

(Incorporated In Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

	Current year quarter 30/06/2024 RM'000	Preceding year corresponding quarter 30/06/2023 RM'000	Current year to-date 30/06/2024 RM'000	Preceding year corresponding period 30/06/2023 RM'000
Revenue from contracts with customers	19,575	13,698	43,159	22,117
Cost of sales	<u>(22,731)</u>	<u>(14,352)</u>	<u>(47,000)</u>	<u>(24,182)</u>
Gross loss	(3,156)	(654)	(3,841)	(2,065)
Other items of income				
Interest income	90	76	170	169
Other income	693	1,082	1,623	2,168
Other items of expense				
Administrative expenses	(1,583)	(1,085)	(3,146)	(2,914)
Other expenses	<u>(34)</u>	<u>(48)</u>	<u>(73)</u>	<u>(41)</u>
Loss before tax	(3,990)	(629)	(5,267)	(2,683)
Income tax	<u>24</u>	<u>435</u>	<u>251</u>	<u>1,271</u>
Loss after tax	<u>(3,966)</u>	<u>(194)</u>	<u>(5,016)</u>	<u>(1,412)</u>
Loss after tax attributable to:				
Owners of the Company	<u><u>(3,966)</u></u>	<u><u>(194)</u></u>	<u><u>(5,016)</u></u>	<u><u>(1,412)</u></u>
Loss per share attributable to owners of the Company:				
Basic (sen)	<u>(1.82)</u>	<u>(0.09)</u>	<u>(2.30)</u>	<u>(0.65)</u>
Diluted (sen)	<u>(1.82)</u>	<u>(0.09)</u>	<u>(2.30)</u>	<u>(0.65)</u>

This Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2023 and accompanying explanatory notes attached to these interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	As at 30/06/2024 RM'000	As at 31/12/2023 RM'000
Assets		
Non-current assets		
Property, plant and equipment	25,493	22,594
Investment properties	1,928	1,969
Intangible asset	149	149
	<u>27,570</u>	<u>24,712</u>
Current assets		
Inventories	43,519	47,970
Trade and other receivables	11,076	7,826
Other current assets	7,154	6,364
Tax recoverable	4,254	3,206
Other current financial assets	69,135	73,948
Cash and bank balances	13,783	14,547
	<u>148,921</u>	<u>153,861</u>
Total assets	<u>176,491</u>	<u>178,573</u>
Equity and liabilities		
Current liabilities		
Trade and other payables	6,138	4,156
Contract liabilities	1,655	597
	<u>7,793</u>	<u>4,753</u>
Net current assets	<u>141,128</u>	<u>149,108</u>
Non-current liability		
Deferred tax liabilities	-	106
Total liabilities	<u>7,793</u>	<u>4,859</u>
Net assets	<u>168,698</u>	<u>173,714</u>
Equity attributable to owners of the Company		
Share capital	92,652	92,652
Treasury shares	(7,387)	(7,387)
Retained earnings	83,433	88,449
Total equity	<u>168,698</u>	<u>173,714</u>
Total equity and liabilities	<u>176,491</u>	<u>178,573</u>
Net assets per share (RM)	<u>0.77</u>	<u>0.79</u>

This Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2023 and accompanying explanatory notes attached to these interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2024**

	Current year to-date 30/06/2024 RM'000	Preceding year corresponding period 30/06/2023 RM'000
Operating activities		
Loss before tax	(5,267)	(2,683)
<u>Adjustments for:</u>		
Depreciation of investment properties	41	41
Depreciation of property, plant and equipment	1,599	1,534
Advances written off	-	27
Inventory written down	407	298
Gain on disposal of property, plant and equipment	-	(73)
Forfeiture of equity-settled share options	-	(703)
Interest income	(194)	(169)
Unrealised foreign exchange (gain)/ loss	(2)	18
Operating cash flows before changes in working capital	<u>(3,416)</u>	<u>(1,710)</u>
Changes in inventories	4,044	(10,726)
Changes in trade and other receivables	(3,257)	(1,296)
Changes in other current assets	(790)	260
Changes in trade and other payables	1,982	48
Changes in contract liabilities	1,058	1,961
Cash flows used in operations	<u>(379)</u>	<u>(11,463)</u>
Interest received	188	163
Income tax refunded	-	1,176
Income tax paid	(903)	(4,658)
Net cash used in operating activities	<u>(1,094)</u>	<u>(14,782)</u>
Investing activities		
Interest received	13	7
Proceeds from disposal of property, plant and equipment	-	92
Purchase of property, plant and equipment	(4,498)	(2,439)
Net cash used in investing activities	<u>(4,485)</u>	<u>(2,340)</u>
Financing activities		
Dividend paid	-	(4,368)
Purchase of treasury shares	-	(158)
Proceeds from exercise of employee share options	-	648
Net cash used in financing activities	<u>-</u>	<u>(3,878)</u>

This Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2023 and accompanying explanatory notes attached to these interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)
 FOR THE PERIOD ENDED 30 JUNE 2024**

	Current year to-date 30/06/2024 RM'000	Preceding year corresponding period 30/06/2023 RM'000
Net decrease in cash and cash equivalents	(5,579)	(21,000)
Effect of exchange rate changes on cash and cash equivalents	2	(18)
Cash and cash equivalents at 1 January	<u>88,109</u>	<u>123,717</u>
Cash and cash equivalents at 30 June	<u>82,532</u>	<u>102,699</u>
Analysis of cash and cash equivalents		
Cash and bank balances	13,783	19,890
Investments in money market funds	69,135	83,195
Less: Deposits with maturity of more than three months	<u>(386)</u>	<u>(386)</u>
Cash and cash equivalents	<u>82,532</u>	<u>102,699</u>

This Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2023 and accompanying explanatory notes attached to these interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 30 JUNE 2024**

	Equity, total RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Treasury shares RM'000	Employee share option reserve RM'000	Retained earnings RM'000
Opening balance at 1 January 2023	190,553	190,553	91,854	(7,229)	853	105,075
Loss after tax	(1,412)	(1,412)	-	-	-	(1,412)
Dividends on ordinary shares	(4,368)	(4,368)	-	-	-	(4,368)
Purchase of treasury shares	(158)	(158)	-	(158)	-	-
Forfeiture of equity-settled share options	(703)	(703)	-	-	(703)	-
Exercise of employee share options	648	648	798	-	(150)	-
Closing balance at 30 June 2023	184,560	184,560	92,652	(7,387)	-	99,295
Opening balance at 1 January 2024	173,714	173,714	92,652	(7,387)	-	88,449
Loss after tax	(5,016)	(5,016)	-	-	-	(5,016)
Closing balance at 30 June 2024	168,698	168,698	92,652	(7,387)	-	83,433

This Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2023 and accompanying explanatory notes attached to these interim financial statements.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2024

**PART A -
EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM
FINANCIAL REPORTING**

A1. Basis of preparation

These condensed consolidated interim financial statements, for the period ended 30 June 2024, have been prepared in accordance with MFRS134: Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes attached to the unaudited interim financial report provide an explanation of the event and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2023. They do not include all the information required for full annual financial statements and should be read in conjunction with the Group’s financial statements for the financial year ended 31 December 2023.

A2. Significant accounting policies

The significant accounting policies adopted by the Group in these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2023 of the Group, except for the adoption of the following new MFRSs, Amendments to MFRSs and Interpretations effective for financial period beginning on or after 1 January 2024:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 & 7	Supplier Finance Arrangements

The adoption of the above MFRSs, Amendments to MFRSs and Interpretations did not have any material financial impact on these condensed consolidated financial statements.

The following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2025

Amendments to MFRS 121	Lack of Exchangeability
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MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9 & MFRS 7	Amendments to the Classification and Measurement of Financial Instruments
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MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2027

Amendments to MFRS 18	Presentation and Disclosure in Financial Statements
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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A2. Significant accounting policies (Continued)

The following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group: (continued)

MFRSs, Interpretations and Amendments which effective for a date yet to be confirmed

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between Investors and its Associate or Joint Venture
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The directors anticipate that the abovementioned MFRSs, Interpretations and Amendments will have no material impact on the financial statements of the Group in the period of initial application.

A3. Seasonal or cyclical factors

The Group's business operation and performance are not affected materially by any seasonal or cyclical factors for the financial quarter under review.

A4. Items of unusual nature

There were no significant unusual items affecting the assets, liabilities, equity, net income or cash flow in the quarterly financial statements.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in either the prior interim period of the current financial period or prior financial years that have had a material effect on the results during the current quarter and financial period-to-date.

A6. Changes in debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review.

A7. Dividend paid

No dividend payment was made during the period ended 30 June 2024.

A8. Segment reporting

The Group is organised into business units based on their products and services, and has two reportable operating segments as follows:-

- i. Manufacturing segment - manufacturing and sale of plywood, veneer and laminated veneer lumber (LVL).
- ii. Electricity segment - generation and sale of electricity.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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A8. Segment reporting (Continued)

The following table provides an analysis of the Group's revenue, results, assets and liabilities by business segment:

	Manufacturing RM'000	Electricity RM'000	Adjustment/ Elimination RM'000	Total RM'000
<u>Period ended 30 June 2024</u>				
Revenue				
External sales	43,156	3	-	43,159
Inter-segment sales	-	1,002	(1,002)	-
	<u>43,156</u>	<u>1,005</u>	<u>(1,002)</u>	<u>43,159</u>
Results				
Segment loss	<u>(4,928)</u>	<u>(1,559)</u>	<u>1,220</u>	<u>(5,267)</u>
Segment assets as at 30 June 2024	<u>98,086</u>	<u>3,088</u>	<u>75,317</u>	<u>176,491</u>
Segment liabilities as at 30 June 2024	<u>7,462</u>	<u>331</u>	<u>-</u>	<u>7,793</u>
<u>Period ended 30 June 2023</u>				
Revenue				
External sales	22,117	-	-	22,117
Inter-segment sales	-	1,010	(1,010)	-
	<u>22,117</u>	<u>1,010</u>	<u>(1,010)</u>	<u>22,117</u>
Results				
Segment (loss)/ profit	<u>(4,446)</u>	<u>143</u>	<u>1,620</u>	<u>(2,683)</u>
Segment assets as at 31 December 2023	<u>95,004</u>	<u>4,446</u>	<u>79,123</u>	<u>178,573</u>
Segment liabilities as at 31 December 2023	<u>4,686</u>	<u>67</u>	<u>106</u>	<u>4,859</u>

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2024

A8. Segment reporting (Continued)

The following items are added to segment loss or profit to arrive at total loss or profit before tax reported in the unaudited condensed consolidated statement of comprehensive income:

	Current year to-date 30/06/2024	Preceding year corresponding period 30/06/2023
	RM'000	RM'000
Interest income from fixed deposit	7	6
Distribution income from money market funds	152	103
Net gain on money market funds	1,035	1,487
Rental income from investment properties	132	132
Depreciation of investment properties	(41)	(41)
Direct operating expenses arising from investment properties	(65)	(67)
	<u>1,220</u>	<u>1,620</u>

The following items are added to segment assets to arrive at total assets reported in the unaudited condensed consolidated statement of financial position:

	As at 30/06/2024	As at 31/12/2023
	RM'000	RM'000
Money market funds	69,135	73,948
Investment properties	1,928	1,969
Tax recoverable	4,254	3,206
	<u>75,317</u>	<u>79,123</u>

The following item is added to segment liabilities to arrive at total liabilities reported in the unaudited condensed consolidated statement of financial position:

	As at 30/06/2024	As at 31/12/2023
	RM'000	RM'000
Deferred tax liabilities	-	106

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2024

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter.

A10. Change in contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

A11. Capital commitments

The following table provides information on the capital commitments subsequent to the end of the current financial quarter:

	As at 30/06/2024	As at 31/12/2023
	RM'000	RM'000
Approved and contracted for property, plant and equipment	1,244	2,033

A12. Material events subsequent to the reporting period

There were no material events subsequent to the end of the current financial quarter that have not been reflected in the interim financial statements under review.

A13. Changes in composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

A14. Related party transactions

The following table provides information on the transactions which have been entered into with related parties during the period ended 30 June 2024 and 30 June 2023 as well as the balances with the related parties as at 30 June 2024 and 31 December 2023:

	Transaction value for period ended		Balance outstanding as at	
	30/06/2024	30/06/2023	30/06/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
<u>Nature of transactions</u>				
Sales of electricity to a related party ^	3	-	-	-
Rental paid to a director	96	96	-	-

^ Related party is a company in which a director, Lin Hao Yu has interest.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2024

**PART B -
ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD
(PART A OF APPENDIX 9B)**

B1. Review of performance of the Group

(a) Comparison of the current quarter against the corresponding quarter

	Current year quarter 30/06/2024 RM'000	Preceding year corresponding quarter 30/06/2023 RM'000	Changes %
Revenue	19,575	13,698	42.9
Operating loss	(4,587)	(1,398)	228.1
Non-operating income	597	769	-22.4
Loss before tax	(3,990)	(629)	534.3
Loss after tax	(3,966)	(194)	1,944.3
Loss attributable to owners of the parent	(3,966)	(194)	1,944.3

For the second quarter ended 30 June 2024, revenue was RM19.58 million, an increase of RM5.88 million, or 43% year-over-year. Despite an increase in revenue due to higher sales volume, the Group's gross loss widened to RM3.16 million from RM0.65 million a year earlier. This was partially due to the cost incurred in relation to the major overhaul of the subsidiary's power plant and inventory written down during current quarter. Cost of goods sold per m3 was higher as compared to preceding year corresponding quarter due primarily to higher logs price as well as poorer production recovery rate in current quarter.

Non-operating income in second quarter year 2024 was RM0.60 million, decreased by 22% from a year earlier. The decrease was arising from lower gain from money market funds due to lower principal balances and decrease in rate of return.

Administrative expenses increased by approximately 46% year-over-year due mainly to the absence of one-off gain on reversal of ESOS reserve which was recognised in the corresponding quarter of previous year, offset by the decrease in workers' recruitment expenses which were recognised under production costs in current financial year.

Due to the aforementioned, the Group reported loss before tax of RM3.99 million in current quarter, increased by RM3.36 million from a year earlier. Increase in the Group's loss after tax as compared to preceding year's corresponding quarter was higher at RM3.78 million because no deferred tax assets were recognised for the taxable temporary differences in current quarter.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
 FOR THE SECOND QUARTER ENDED 30 JUNE 2024

B1. Review of performance of the Group (Continued)

(b) Comparison of the current year to-date against the corresponding period

	Current year to-date 30/06/2024	Preceding year corresponding period 30/06/2023	Changes
	RM'000	RM'000	%
Revenue	43,159	22,117	95.1
Operating loss	(6,487)	(4,303)	50.8
Non-operating income	1,220	1,620	-24.7
Loss before tax	(5,267)	(2,683)	96.3
Loss after tax	(5,016)	(1,412)	255.2
Loss attributable to owners of the parent	(5,016)	(1,412)	255.2

For the six-months ended 30 June 2024, revenue was RM43.16 million, an increase of RM21.04 million, or 95%, over the previous year corresponding period. This was mainly attributable to higher sales volume in the current year to-date. Sales volume improved compared to first half of previous financial year due to the extremely weak field inventories at United States. In addition, average selling price in current year to-date was 7% higher comparatively because more thin plywood was sold in current year to-date.

However, the Group reported gross loss of RM3.84 million, increased from RM2.07 million in preceding year corresponding period. This was mainly attributable to the costs incurred for the scheduled major overhaul of our power plant in June 2024. Besides, cost of goods sold per m3 was slightly higher year-over-year due primarily to higher ratio for sales of thin plywood, higher logs purchase price and poorer production recovery rate in current year to-date. This was partially offset by the effect of low production volume in the 6-months ended 30 June 2023.

Non-operating income was RM1.22 million for the six-months ended 30 June 2024, decreased by RM0.40 million or 25% as compared to corresponding period of previous financial year. This was due primarily to lower principal balances and lower return rate of our money market funds.

Administrative expenses increased by 8%, principally due to higher directors' remuneration as well as the absence of reversal of ESOS reserve in current year to-date. The increase was partially offset by the decrease in quality related claim and workers' recruitment expenses which were recognised under production costs in current financial year.

For the period ended 30 June 2024, the Group reported loss before tax of RM5.27 million in current year to-date, increased from RM2.68 million a year earlier. Loss after tax of the Group increased by RM3.61 million to RM5.02 million in the 6-months ended 30 June 2024. No deferred tax assets were recognised in current financial year as it is not probable that taxable profit will be available for the utilisation of such deductible temporary differences.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2024

B2. Comparison with immediate preceding quarter's results

	Current year quarter 30/06/2024 RM'000	Immediate preceding quarter 31/03/2024 RM'000	Changes %
Revenue	19,575	23,584	-17.0
Operating loss	(4,587)	(1,900)	141.4
Non-operating income	597	623	-4.2
Loss before tax	(3,990)	(1,277)	212.5
Loss after tax	(3,966)	(1,050)	277.7
Loss attributable to owners of the parent	(3,966)	(1,050)	277.7

Revenue in current quarter amounted to RM19.58 million, decreased by 17% quarter-over-quarter, due primarily to lower sales volume. Shipment of our products were affected by port congestion and request from our customers on delaying the shipments due to skyrocketing freight charges. Gross loss in current quarter widened to RM3.16 million from RM0.69 million in immediate preceding quarter. This was mainly due to higher cost of goods sold in current quarter, which were mainly attributable to the increase in prices of logs, poorer production recovery rate as well as more consumption of purchased face veneer sheets. Besides, scheduled major overhaul of the power plant in June also contributed to the huge losses suffered by electricity segment.

Non-operating income reduced slightly by 4% quarter-over-quarter due to lower return from money market funds which was in line with lower average balance in the second quarter of year 2024. There was no significant variance for administrative expenses in current quarter as compared to immediate preceding quarter.

As compared to immediate preceding quarter, performance of the Group in current quarter was weaker due mainly to the increased production costs and scheduled major overhaul of our power plant.

B3. Prospects for the remaining period of current financial year

The new forecast by RVIA reinforces their cautious optimism that the worst of the impact from interest rate increases are behind them and they will see a continued rise in shipments through the remainder of this year and into next year. The recent remark by Federal officials also indicated a greater willingness to consider lowering borrowing costs. We see an immediate effect on the weakening of US dollar but hopeful that the RV and housing sectors will recover faster.

However, freight rates had doubled since our last report and high freight rate deters customers from placing new orders currently. Certain planned deliveries postponed as requested by our customers due to the increasing freight charges. As customers feel no urgency to hold inventory despite limited inventory on hand, our plywood prices remain stagnant. On the other hand, the Group has obtained electricity supply from Sabah Electricity Sdn Bhd in June which we anticipate will reduce our production cost with cheaper energy cost while maintaining a minimum usage of our own power plant. Overall, we remain cautious with our performance in the remaining period of current financial year.

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B4. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial year.

B5. Income tax

	Current year quarter 30/06/2024	Preceding year corresponding quarter 30/06/2023	Current year to-date 30/06/2024	Preceding year corresponding period 30/06/2023
	RM'000	RM'000	RM'000	RM'000
Current income tax:				
- Over provision in prior years	-	-	(145)	(155)
	-	-	(145)	(155)
Deferred income tax:				
- Origination and reversal of temporary differences	(24)	(435)	(106)	(1,086)
- Over provision in prior years	-	-	-	(30)
	(24)	(435)	(106)	(1,116)
Total income tax	(24)	(435)	(251)	(1,271)

The effective tax rates for current quarter and current year to-date were higher than the statutory tax rate, principally due to certain deductible temporary differences not recognised as deferred tax asset.

B6. Status of corporate proposals

There were no corporate proposals announced or not completed by the Group as at the date of this report.

B7. Borrowings

The Group has no borrowings as at 30 June 2024.

B8. Material litigations

There were no material litigations since the financial year ended 31 December 2023 and up to the date of this report.

B9. Dividends

No interim dividend has been declared during the quarter under review.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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B10. Auditors' report

There was no qualification to the audited financial statements of the Company and its subsidiary for the financial year ended 31 December 2023.

B11. Loss per share

Basic loss per share is calculated by dividing the loss for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares in issue during the period. There is no dilutive effect.

	Current year quarter 30/06/2024	Preceding year corresponding quarter 30/06/2023	Current year to-date 30/06/2024	Preceding year corresponding period 30/06/2023
Loss after tax, attributable to owners of the parent used in the computation of loss per share (RM'000)	(3,966)	(194)	(5,016)	(1,412)
Weighted average number of ordinary shares in issue ('000)	218,432	218,432	218,432	218,209
Basic loss per share (sen)	(1.82)	(0.09)	(2.30)	(0.65)

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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B12. Loss before tax

The following amounts have been included in arriving at loss before tax:

	Current year quarter 30/06/2024	Preceding year corresponding quarter 30/06/2023	Current year to-date 30/06/2024	Preceding year corresponding period 30/06/2023
	RM'000	RM'000	RM'000	RM'000
Interest income	(90)	(76)	(170)	(169)
Distribution income from money market funds	(75)	(71)	(152)	(103)
Net gain on money market funds	(498)	(674)	(1,035)	(1,487)
Gain on disposal of property, plant and equipment	-	(65)	-	(73)
Bad debts recovered	-	-	-	(60)
Rental income	(66)	(66)	(132)	(132)
Advances written off	-	27	-	27
Inventory written down	407	15	407	298
Rental of office premises	48	48	96	96
Depreciation of property, plant and equipment	828	778	1,599	1,534
Depreciation of investment properties	20	20	41	41
Direct operating expenses arising from investment properties:				
- rental generating properties	26	25	65	67
Net fair value loss on derivatives - realised	11	3	73	10
Net loss/ (gain) on foreign exchange:				
- realised	23	(159)	(221)	(228)
- unrealised	(9)	18	(2)	4