

# **Berjaya Food Berhad**

Company No: 876057-U

Date: 13 June 2019

Subject: **UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR  
THE PERIOD ENDED 30 APRIL 2019**

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**BERJAYA FOOD BERHAD**
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**

	<u>Current Quarter</u>		<u>Financial Period To Date</u>	
	3 months ended		12 months ended	
	30/04/2019	30/04/2018	30/04/2019	30/04/2018
	RM'000	RM'000	RM'000	RM'000
				(Audited)
REVENUE	169,931	159,997	678,430	639,741
PROFIT FROM OPERATIONS	12,192	10,834	60,589	50,617
Investment related income	101	54	324	194
Investment related expenses	-	-	-	(15,382)
Finance cost	(3,843)	(4,918)	(15,326)	(16,232)
PROFIT BEFORE TAX	8,450	5,970	45,587	19,197
TAXATION	(4,446)	(5,127)	(19,407)	(18,979)
PROFIT AFTER TAX	4,004	843	26,180	218
OTHER COMPREHENSIVE ITEMS:				
<u>To be reclassified to profit or loss in subsequent periods:</u>				
- Foreign currency translation	(11)	(5)	191	2,474
- Foreign currency reserve transferred to profit or loss due to disposal of a subsidiary company	-	-	-	817
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,993</u>	<u>838</u>	<u>26,371</u>	<u>3,509</u>
PROFIT ATTRIBUTABLE TO:				
- Equity holders of the parent	4,049	837	26,306	1,175
- Non-controlling interests	(45)	6	(126)	(957)
	<u>4,004</u>	<u>843</u>	<u>26,180</u>	<u>218</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the Company	4,032	834	26,466	3,247
- Non-controlling interests	(39)	4	(95)	262
	<u>3,993</u>	<u>838</u>	<u>26,371</u>	<u>3,509</u>
EARNINGS PER SHARE (SEN)				
-Basic, for the period	1.12	0.22	7.14	0.31
-Diluted, for the period	<u>1.11</u>	<u>0.22</u>	<u>7.08</u>	<u>0.31</u>

The annexed notes form an integral part of this interim financial report.

**BERJAYA FOOD BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30/04/2019 RM'000	As at 30/04/2018 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	268,277	234,083
Deferred tax assets	6,307	5,005
Intangible assets	458,831	457,106
Receivables	24,722	23,128
	<u>758,137</u>	<u>719,322</u>
<b>Current Assets</b>		
Inventories	38,368	34,068
Trade and other receivables	25,116	24,281
Tax recoverable	2,799	3,457
Deposits with financial institutions	212	884
Cash and bank balances	20,470	31,378
	<u>86,965</u>	<u>94,068</u>
<b>TOTAL ASSETS</b>	<u><u>845,102</u></u>	<u><u>813,390</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	243,365	243,232
Reserves	162,742	150,274
	<u>406,107</u>	<u>393,506</u>
Treasury shares	(29,918)	(7,687)
	<u>376,189</u>	<u>385,819</u>
Non-controlling interests	1,275	1,370
<b>Equity funds</b>	<u><u>377,464</u></u>	<u><u>387,189</u></u>
<b>Non-current liabilities</b>		
Long term borrowings	127,194	137,495
Deferred taxation	2,019	1,271
Provisions	11,092	11,452
	<u>140,305</u>	<u>150,218</u>
<b>Current Liabilities</b>		
Payables and provisions	106,420	70,990
Bank borrowings	150,699	141,758
Taxation	1,554	-
Deferred income	68,660	63,235
	<u>327,333</u>	<u>275,983</u>
<b>Total Liabilities</b>	<u><u>467,638</u></u>	<u><u>426,201</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>845,102</u></u>	<u><u>813,390</u></u>
Basic net assets per share (sen)	104.01	102.38
Dilutive net assets per share (sen)	103.22	101.34

Note:

The net assets per share is calculated based on the following:

Basic: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

Dilutive: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding share options under ESS.

The annexed notes form an integral part of this interim financial report.

**BERJAYA FOOD BERHAD**

 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019  
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to the equity holders of the parent										
	Employees' share plan			Distributable					Non-controlling interests		Total equity
	Share capital RM'000	reserve* RM'000	Consolidation reserve RM'000	Warrant reserve RM'000	Exchange reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000	Total RM'000	RM'000	RM'000
At 1 May 2018	243,232	3,913	322	-	1,649	(55,087)	199,477	(7,687)	385,819	1,370	387,189
Total comprehensive income	-	-	-	-	160	-	26,306	-	26,466	(95)	26,371
<u>Transactions with owners</u>											
Treasury shares acquired	-	-	-	-	-	-	-	(22,993)	(22,993)	-	(22,993)
ESS options exercised	54	(12)	-	-	-	-	-	-	42	-	42
ESS options/shares forfeited	79	(79)	-	-	-	-	-	-	-	-	-
Share-based payment under ESS	-	717	-	-	-	-	41	762	1,520	-	1,520
Interim dividends #	-	-	-	-	-	-	(14,665)	-	(14,665)	-	(14,665)
At 30 April 2019	<u>243,365</u>	<u>4,539</u>	<u>322</u>	<u>-</u>	<u>1,809</u>	<u>(55,087)</u>	<u>211,159</u>	<u>(29,918)</u>	<u>376,189</u>	<u>1,275</u>	<u>377,464</u>
At 1 May 2017	240,617	1,476	-	367	(362)	(55,087)	213,240	(8,334)	391,917	(17,587)	374,330
Total comprehensive income	-	-	-	-	2,072	-	1,175	-	3,247	262	3,509
<u>Transactions with owners</u>											
ESS options exercised	958	(212)	-	-	-	-	-	-	746	-	746
ESS options forfeited	85	(85)	-	-	-	-	-	-	-	-	-
Warrants exercised	1,572	-	-	(336)	-	-	-	-	1,236	-	1,236
Warrants expired	-	-	-	(31)	-	-	31	-	-	-	-
Share-based payment under ESS	-	2,734	-	-	-	-	8	647	3,389	-	3,389
Adjustment in relation to disposal of equity interest in subsidiary companies	-	-	322	-	-	-	-	-	322	18,695	19,017
Transfer between reserves	-	-	-	-	(61)	-	61	-	-	-	-
Interim dividends	-	-	-	-	-	-	(15,038)	-	(15,038)	-	(15,038)
At 30 April 2018	<u>243,232</u>	<u>3,913</u>	<u>322</u>	<u>-</u>	<u>1,649</u>	<u>(55,087)</u>	<u>199,477</u>	<u>(7,687)</u>	<u>385,819</u>	<u>1,370</u>	<u>387,189</u>

\* Employees' share plan reserves includes reserves relating to Employees' share scheme ("ESS")

# Refer to Note A6.

The annexed notes form an integral part of this interim financial report.

**BERJAYA FOOD BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 months ended	
	30/04/2019	30/04/2018
	RM'000	RM'000
		(Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Receipts from operations	686,077	647,432
Payments to suppliers and operating expenses	(555,402)	(566,678)
Payment of taxes	(18,334)	(17,704)
Net cash generated from operating activities	<u>112,341</u>	<u>63,050</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	371	307
Acquisition of property, plant and equipment	(65,825)	(45,753)
Acquisition of intangible assets	(4,531)	(4,217)
Interest received	324	194
Net cash used in investing activities	<u>(69,661)</u>	<u>(49,469)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	42	1,982
Treasury shares acquired	(22,992)	-
Dividends paid	(14,665)	(15,038)
Interest paid	(14,922)	(14,696)
Drawdown of bank borrowings	85,300	204,943
Repayment of bank borrowings	(87,060)	(184,515)
Payment of hire purchase	(344)	(115)
Net (placement)/withdraw with bank as security pledged for borrowing	(3,966)	1,529
Net cash used in financing activities	<u>(58,607)</u>	<u>(5,910)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(15,927)</b>	<b>7,671</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>28,782</b>	<b>21,256</b>
Effect of exchange rate changes	73	(145)
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b><u>12,928</u></b>	<b><u>28,782</u></b>
Cash and cash equivalents carried forward comprise:	RM'000	RM'000
Deposits with financial institutions	212	884
Cash and bank balances	20,470	31,378
Bank overdraft	(308)	-
	<u>20,374</u>	<u>32,262</u>
Less: Cash pledged with bank - restricted	(7,234)	(2,899)
Deposits pledged with bank - restricted	(212)	(581)
	<u>12,928</u>	<u>28,782</u>

The annexed notes form an integral part of this interim financial report.

## **BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019

### NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting Standards in Malaysia and IAS 34, Interim Financial Reporting, requirements of the Companies Act 2016 and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2018. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2018.

On 2 May 2019, the Company announced that the Board of Directors approved the change of the Company's financial year end from 30 April to 30 June. This is to coincide with the new financial year end of its ultimate holding company, Berjaya Corporation Berhad. Thus, the next set of financial statements will be made up from 1 May 2018 to 30 June 2019 covering a period of 14 months. Thereafter, the financial year end of the Company shall end on 30 June for each subsequent financial year.

The following periods shall be the period to be covered in the Group's subsequent interim period or quarterly financial reporting:

For financial period ending 30 June 2019

2-month period - 1 May 2019 to 30 June 2019

Quarters for financial year ending 30 June 2020

1st Quarter - 1 July 2019 to 30 September 2019

2nd Quarter - 1 October 2019 to 31 December 2019

3rd Quarter - 1 January 2020 to 31 March 2020

4th Quarter - 1 April 2020 to 30 June 2020

The change of financial year end shall apply to the Company and its subsidiaries.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2018 except the adoption of the new or revised standards, IC Interpretation and amendments to standards.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 May 2018.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

**MFRS 9: Financial Instruments**

MFRS 9 introduces new requirements for classification and measurement of financial instruments, impairment assessment based on the expected credit loss model and hedge accounting. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted.

The adoption of MFRS 9 did not have any significant effects on the interim financial report upon their initial application, except for the effect of applying the impairment assessment based on the expected credit loss model on trade receivables.

## **BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019

### NOTES TO THE INTERIM FINANCIAL REPORT

i. **Classification and measurements**

There is no significant impact on the Group's statement of financial position or changes in equity on applying the classification and measurement requirements of MFRS 9.

Loans and receivables are held to collect contractual cash flows and are expected to give rise to cash flows representing solely payments of principal and interest. The Group analysed the contractual cash flow characteristics of those instruments and concluded that they meet the criteria for amortised cost measurement under MFRS 9. Therefore, cash and bank balances, deposits with financial institutions and trade and other receivables that were classified as loans and receivables under MFRS 139 are now classified at amortised cost.

ii. **Impairment**

The Group has applied the simplified approach to calculate expected credit losses which uses a lifetime expected loss allowance on all trade receivables. The Group's provision matrix is based on its historical credit loss experience with trade receivables of similar credit risk characteristics. There is no significant impact to the Group's financial statements.

The Group has applied MFRS 9 retrospectively on the initial application date of 1 May 2018 and has elected not to restate comparatives.

#### **MFRS 15: Revenue from Contracts with Customers**

MFRS 15 establishes a new five-step model that will apply to revenue arising from contracts with customers. MFRS 15 which came into effect in this financial period superseded the previous revenue recognition guidance including MFRS 118: Revenue, MFRS 111: Construction Contracts and the related interpretations.

The core principle of MFRS 15 is that an entity should recognise revenue which depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Under MFRS 15, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e when "control" of the goods or services underlying the particular performance obligation is transferred to the customer.

The Group has adopted the new standard on the required effective date using the full retrospective method and apply all the practical expedients available for modified retrospective approach. The adoption of MFRS 15 did not have any significant effects on the interim financial report upon their initial application.

- A2 The Group's operations are affected by major festive seasons and school holidays as well as the Muslim fasting month. In Malaysia, the major school holiday is traditionally scheduled during the third quarter, while certain festive celebrations fall during the third and fourth quarters of the Group's financial year. These holidays and festive celebrations will normally have a positive impact to the Group's operations in the second half of the financial year.
- A3 There was no unusual items during the financial period under review

**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019

## NOTES TO THE INTERIM FINANCIAL REPORT

A4 As at 30 April 2019, the issued ordinary share capital of the Company was RM243,364,795.

The movements during the financial period were as follows:-

	Number of ordinary shares	RM
<b><u>Issued share capital</u></b>		
As at 1 May 2018	381,858,757	243,232,513
ESS options exercised	29,200	54,020
ESS options forfeited	-	78,262
As at 30 April 2019	<u>381,887,957</u>	<u>243,364,795</u>

Note:

\* Comprised of RM42,000 cash subscription of share capital and RM12,020 transfer of Employees' share plan reserves.

**ESS**

As at 30 April 2019, the total number of unexercised ESS options was 8,702,240 and the total number of ESS shares that have not been vested was 1,587,560.

A5 The details of the share buyback during the financial period ended 30 April 2019 were as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
July 2018	1.46	2.05	1.52	550,460	837
August 2018	1.46	1.50	1.49	150,000	224
September 2018	1.42	1.45	1.44	1,000,000	1,439
October 2018	1.37	1.50	1.45	12,780,000	18,521
March 2019	1.60	1.66	1.63	1,206,500	1,972
			1.47	15,686,960	22,993

The number of treasury shares held in hand as at 30 April 2019 was as follows:

	Average price per share RM	Number of shares	Amount RM'000
Balance as at 1 May 2018	1.53	5,019,540	7,687
Increase in treasury shares	1.47	15,686,960	22,993
Nov 2018 Re-issued for ESS shares vested	1.48	20,706,500	30,680
	1.47	(518,600)	(762)
<b>Total treasury shares as at 30 April 2019</b>	<b>1.48</b>	<b>20,187,900</b>	<b>29,918</b>

As at 30 April 2019, the number of outstanding shares in issue with voting rights (rounded to nearest thousand) was 361,700,000 (30 April 2018: 376,839,000) ordinary shares.



**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019

## NOTES TO THE INTERIM FINANCIAL REPORT

A6 During the financial period ended 30 April 2019, the Company paid the following dividend:

- i) Fourth interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.77 million in respect of the financial year ended 30 April 2018 on 26 July 2018.
- ii) First interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.65 million in respect of the financial period ending 30 June 2019 on 26 October 2018.
- iii) Second interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.63 million in respect of the financial period ending 30 June 2019 on 25 January 2019.
- iv) Third interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.62 million in respect of the financial period ending 30 June 2019 on 26 April 2019.

A7 Segment information for the financial period ended 30 April 2019:-

	Group RM'000
<b>REVENUE</b>	
Malaysia	647,744
Singapore	24,363
Other South-East Asian countries	6,323
Total revenue	<u>678,430</u>
<b>RESULTS</b>	
Malaysia	64,522
Singapore	(1,581)
Other South-East Asian countries	<u>(160)</u>
	62,781
Unallocated corporate expenses	<u>(2,192)</u>
Profit from operations	60,589
Investment related income	
- Interest income	324
Finance cost	<u>(15,326)</u>
Profit before tax	45,587
Taxation	<u>(19,407)</u>
Profit for the period	<u>26,180</u>

A8 There were no significant events since the end of this current quarter up to the date of this announcement.

A9 There was no change in the composition of the Group for the current period including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

A10 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2018.

A11 There were no material changes in capital commitment since the last audited statement of financial position as at 30 April 2018.

**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

- B1 The Group is engaged in developing and operating the "Starbucks Coffee" brand in Malaysia and Brunei, developing and operating the "Kenny Rogers Roasters" ("KRR") chain in Malaysia as well as "Jollibean" and two other brands in Singapore. The key factors that affect the performance of all food and beverage businesses include mainly the festive seasons, tourism, eating out culture, raw material costs (coffee bean, chicken, side dishes, soya bean and effect of foreign exchange on raw materials etc), staff costs and consumer perception.

The summary results of the Group are as follows:

	3-Month Ended			12-Month Ended		
	30/04/2019	30/04/2018	Variance	30/04/2019	30/04/2018	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	169,931	159,997	6	678,430	639,741	6
Profit from operations	12,192	10,834	13	60,589	50,617	20
Profit before tax	8,450	5,970	42	45,587	19,197	137

Current quarter vs preceding year same quarter

The Group registered a revenue of RM169.93 million and pre-tax profit of RM8.45 million in the current quarter ended 30 April 2019 as compared to a revenue of RM160.0 million and pre-tax profit of RM5.97 million reported in the previous year corresponding quarter.

The higher revenue was mainly due to same-store-sales growth recorded by Starbucks as well as additional Starbucks cafes operating in Malaysia compared to the previous year corresponding quarter. The higher revenue accordingly led to improved profit from operations for the Group and coupled with lower finance cost, the Group achieved a higher pre-tax profit of RM8.45 million compared with the previous year corresponding quarter.

For the 12-month period

For the 12-month period ended 30 April 2019, the Group's revenue and pre-tax profit were RM678.43 million and RM45.59 million respectively as compared to a revenue and pre-tax profit of RM639.74 million and RM19.2 million respectively in the previous year corresponding period.

The higher revenue and pre-tax profit in the current period were mainly due to the abovementioned reasons. The pre-tax profit in the previous financial period included the loss arising from disposal of the Group's KRR operations in Indonesia.

- B2 Review of results of current quarter vs preceding quarter

	3-Month Ended		
	30/4/2019	31/1/2019	Variance
	RM'000	RM'000	%
Revenue	169,931	180,539	(6)
Profit from operations	12,192	18,518	(34)
Profit before tax	8,450	14,679	(42)

The Group reported a revenue of RM169.93 million and pre-tax profit of RM8.45 million in the current quarter as compared to a revenue of RM180.54 million and pre-tax profit of RM14.68 million reported in the preceding quarter .

The higher revenue and profit from operations in the third quarter was primarily due to the calendar year end festive sales, school holidays and Christmas and New Year seasons. The third quarter is traditionally our best quarter in terms of revenue and profit from operations in our financial year. As expected, the fourth quarter profit from operations was lower than the third quarter.

**BERJAYA FOOD BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019  
ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR**B3 Future prospects**

The Group expects the overall operating results for the remaining period (May and June 2019) of the financial period (as a result of the change in financial year end to 30 June 2019) to be affected by the Muslim fasting month, which fell in May 2019.

B4 There is no profit forecast or profit guarantee for the financial period ended 30 April 2019.

B5 The taxation charge for the current quarter and period ended 30 April 2019 are detailed as follows:

	For the current quarter RM'000	Financial year to date RM'000
Group:-		
Based on the results for the period:-		
Current period provision		
- Malaysian taxation	4,446	19,346
Deferred tax	-	88
Over provision in prior years	-	(27)
	<u>4,446</u>	<u>19,407</u>

The disproportionate tax charge of the Group for the current quarter and period ended 30 April 2019 was mainly due to certain expenses or losses being disallowed for tax purposes, as well as non-availability of Group tax relief in respect of losses incurred by certain subsidiary companies.

B6 There were no corporate proposals announced but not completed.

B7 The Group's bank borrowings and debt securities as at 30 April 2019.

	As at 30/04/2019 RM'000
Short term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia	150,699
Long term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia	127,194
Total borrowings	<u>277,893</u>

B8 There were no material litigations for the current quarter.

**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B9 The Board has recommended a fourth interim dividend of 1.0 sen single-tier dividend per share (previous year corresponding quarter ended 30 April 2018: fourth interim dividend of 1.0 sen single-tier dividend per share) in respect of financial period ending 30 June 2019 to be payable on 26 July 2019. The entitlement date has been fixed on 11 July 2019. The total dividend declared for the financial period ended 30 April 2019 amounted to 4.0 sen single-tier dividend per share (previous corresponding financial period ended 30 April 2018: 4.0 sen single-tier dividend per share).

A Depositor shall qualify for the entitlement only in respect of:

- Shares transferred to the Depositor's Securities Account before 4.30 p.m. on 11 July 2019 in respect of ordinary transfers.
- Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

B10 Profit before tax is stated after charging/(crediting):

	For the current quarter RM'000	Financial year to date RM'000
Interest income	(101)	(324)
Dividend income	-	-
Other income excluding dividend and interest income	-	-
Gain on disposal of property, plant and equipment	-	-
Loss on disposal of property, plant and equipment	-	-
Write down of property, plant and equipment	615	1,920
Depreciation of property, plant and equipment	10,060	39,009
Amortisation of intangible assets	677	2,528
Impairment loss on receivables	-	-
Provision for and write off of inventories	-	-
Foreign exchange loss/(gain), net	(1,421)	(1,567)
Gain or loss on derivatives	-	-
	<u>-</u>	<u>-</u>

B11 The basic and diluted earnings per share are calculated as follows:

	Group (3-month period)			
	30/04/2019 RM'000	30/04/2018	30/04/2019 Sen	30/04/2018
Net profit for the quarter (RM'000)	<u>4,049</u>	<u>837</u>		
Weighted average number of ordinary shares in issue ('000)	<u>362,349</u>	<u>376,814</u>		
Basic earnings per share (Sen)			<u>1.12</u>	<u>0.22</u>
Net profit for the quarter (RM'000)	<u>4,049</u>	<u>837</u>		
Number of shares used in the calculation of basic earnings per share ('000)	362,349	376,814		
Number of shares to be issued pursuant to the ESS options ('000)	1,662	1,468		
Number of shares to be issued pursuant to the ESS shares ('000)	<u>1,588</u>	<u>-</u>		
	<u>365,599</u>	<u>378,282</u>		
Diluted earnings per share (Sen)			<u>1.11</u>	<u>0.22</u>

**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2019

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

	Group (12-month period)			
	30/4/2019	30/4/2018	30/4/2019	30/4/2018
	RM'000		Sen	
Net profit for the period (RM'000)	<u>26,306</u>	<u>1,175</u>		
Weighted average number of ordinary shares in issue ('000)	<u>368,553</u>	<u>375,831</u>		
Basic earnings per share (Sen)			<u>7.14</u>	<u>0.31</u>
Net profit for the period (RM'000)	<u>26,306</u>	<u>1,175</u>		
Number of shares used in the calculation of basic earnings per share ('000)	368,553	375,831		
Number of ESS options to be issued pursuant to the ESS options ('000)	1,662	1,468		
Number of shares to be issued pursuant to the ESS shares ('000)	<u>1,588</u>	<u>-</u>		
	<u>371,803</u>	<u>377,299</u>		
Diluted earnings per share (Sen)			<u>7.08</u>	<u>0.31</u>

c.c. Securities Commission