

Berjaya Food Berhad

Company No: 876057-U

Date: 15 March 2018

Subject: **UNAUDITED QUARTERLY (Q3) FINANCIAL REPORT FOR
THE PERIOD ENDED 31 JANUARY 2018**

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BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

AND OTHER COMPREHENSIVE INCOME

	Current Quarter		Financial Year To Date	
	3 months ended		9 months ended	
	31/01/2018	31/01/2017	31/01/2018	31/01/2017
	RM'000	RM'000	RM'000	RM'000
REVENUE	164,438	163,538	479,606	454,020
PROFIT FROM OPERATIONS	14,182	12,205	39,766	34,083
Investment related income	48	61	140	151
Investment related expenses	(15,382)	-	(15,382)	-
Finance cost	(3,683)	(3,648)	(11,090)	(10,611)
(LOSS)/PROFIT BEFORE TAX	(4,835)	8,618	13,434	23,623
TAXATION	(6,002)	(4,855)	(14,090)	(11,497)
(LOSS)/PROFIT AFTER TAX	(10,837)	3,763	(656)	12,126
OTHER COMPREHENSIVE ITEMS:				
<u>To be reclassified to profit or loss in subsequent periods:</u>				
- Foreign currency translation	(287)	(578)	2,182	(2,594)
- Foreign currency reserve transferred to profit or loss due to disposal of a subsidiary company	876	-	876	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(10,248)</u>	<u>3,185</u>	<u>2,402</u>	<u>9,532</u>
(LOSS)/PROFIT ATTRIBUTABLE TO:				
- Equity holders of the parent	(10,846)	4,675	304	14,711
- Non-controlling interests	9	(912)	(960)	(2,585)
	<u>(10,837)</u>	<u>3,763</u>	<u>(656)</u>	<u>12,126</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the Company	(10,370)	4,503	2,378	13,707
- Non-controlling interests	122	(1,318)	24	(4,175)
	<u>(10,248)</u>	<u>3,185</u>	<u>2,402</u>	<u>9,532</u>
(LOSS)/EARNINGS PER SHARE (SEN)				
-Basic, for the period	(2.88)	1.25	0.08	3.91
-Diluted, for the period	<u>+</u>	<u>1.24</u>	<u>0.08</u>	<u>3.90</u>

Note:

+ No diluted loss per share is presented as the effect on the basic loss per share is anti-dilutive.

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31/01/2018	As at 30/04/2017 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	227,186	216,955
Deferred tax assets	5,916	6,004
Intangible assets	457,016	454,734
Receivables	23,688	20,547
	<u>713,806</u>	<u>698,240</u>
Current Assets		
Inventories	39,407	37,752
Trade and other receivables	22,461	22,386
Tax recoverable	4,264	4,392
Deposits with financial institutions	301	2,400
Cash and bank balances	24,731	23,865
	<u>91,164</u>	<u>90,795</u>
TOTAL ASSETS	<u>804,970</u>	<u>789,035</u>
EQUITY AND LIABILITIES		
Share capital	242,925	240,617
Reserves	152,718	159,634
	<u>395,643</u>	<u>400,251</u>
Treasury shares	(7,687)	(8,334)
	<u>387,956</u>	<u>391,917</u>
Non-controlling interests	1,371	(17,587)
Equity funds	<u>389,327</u>	<u>374,330</u>
Non-current liabilities		
Long term borrowings	103,719	124,648
Deferred taxation	1,790	1,863
Other long term liabilities	18	41
Provisions for restoration costs	9,339	10,159
	<u>114,866</u>	<u>136,711</u>
Current Liabilities		
Payables and provisions	79,226	92,305
Bank borrowings	162,912	130,630
Deferred income	58,639	55,059
	<u>300,777</u>	<u>277,994</u>
Total Liabilities	<u>415,643</u>	<u>414,705</u>
TOTAL EQUITY AND LIABILITIES	<u>804,970</u>	<u>789,035</u>
Basic net assets per share (sen)	102.99	104.75
Dilutive net assets per share (sen)	101.91	103.27

Note:

The net assets per share is calculated based on the following:

Basic: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

Dilutive: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding Warrants and share options under ESS.

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD

 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to the equity holders of the parent											
	Non-distributable							Distributable				
	Share capital RM'000	Share premium RM'000	Employees' share plan reserve* RM'000	Consolidation reserve RM'000	Warrant reserve RM'000	Exchange reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 May 2017	240,617	-	1,476	-	367	(362)	(55,087)	213,240	(8,334)	391,917	(17,587)	374,330
Total comprehensive income	-	-	-	-	-	2,074	-	304	-	2,378	24	2,402
<u>Transactions with owners</u>												
ESS options exercised	660	-	(146)	-	-	-	-	-	-	514	-	514
ESS options/shares forfeited	75	-	(75)	-	-	-	-	-	-	-	-	-
Warrants exercised	1,573	-	-	-	(336)	-	-	-	-	1,237	-	1,237
Warrants expired	-	-	-	-	(31)	-	-	31	-	-	-	-
Share-based payment under ESS	-	-	2,203	-	-	-	-	8	647	2,858	-	2,858
Adjustment in relation to disposal of equity interest in subsidiary companies	-	-	-	322	-	-	-	-	-	322	18,934	19,256
Transfer between reserves	-	-	-	-	-	(61)	-	61	-	-	-	-
Interim dividends #	-	-	-	-	-	-	-	(11,270)	-	(11,270)	-	(11,270)
At 31 January 2018	<u>242,925</u>	-	<u>3,458</u>	<u>322</u>	-	<u>1,651</u>	<u>(55,087)</u>	<u>202,374</u>	<u>(7,687)</u>	<u>387,956</u>	<u>1,371</u>	<u>389,327</u>
At 1 May 2016	189,144	49,466	-	-	441	612	(55,087)	214,927	-	399,503	(11,000)	388,503
Total comprehensive income	-	-	-	-	-	(1,004)	-	14,711	-	13,707	(4,175)	9,532
<u>Transactions with owners</u>												
Treasury shares acquired	-	-	-	-	-	-	-	-	(8,334)	(8,334)	-	(8,334)
Warrants exercised	45	35	-	-	(17)	-	-	-	-	63	-	63
Interim dividends	-	-	-	-	-	-	-	(9,390)	-	(9,390)	-	(9,390)
	<u>189,189</u>	<u>49,501</u>	-	-	<u>424</u>	<u>(392)</u>	<u>(55,087)</u>	<u>220,248</u>	<u>(8,334)</u>	<u>395,549</u>	<u>(15,175)</u>	<u>380,374</u>
Transfer pursuant to S618(2) of CA 2016 ~	49,501	(49,501)	-	-	-	-	-	-	-	-	-	-
At 31 January 2017	<u>238,690</u>	-	-	-	<u>424</u>	<u>(392)</u>	<u>(55,087)</u>	<u>220,248</u>	<u>(8,334)</u>	<u>395,549</u>	<u>(15,175)</u>	<u>380,374</u>

* Employees' share plan reserves includes reserves relating to Employees' share option scheme ("ESOS") and Employees' share scheme ("ESS")

Refer to Note A6.

~ Pursuant to Section 618(2) of the Companies Act 2016 ("CA 2016"), any outstanding share premium and capital redemption reserve accounts shall become part of Share Capital.

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHADUNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months ended	
	31/01/2018	31/01/2017
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from operations	483,565	465,682
Payments to suppliers and operating expenses	(416,349)	(398,267)
Payment of taxes	(14,135)	(15,216)
Net cash generated from operating activities	<u>53,081</u>	<u>52,199</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	197	656
Acquisition of property, plant and equipment	(41,179)	(61,511)
Acquisition of intangible assets	(3,697)	(3,667)
Interest received	140	151
Net cash used in investing activities	<u>(44,539)</u>	<u>(64,371)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	1,751	63
Treasury shares acquired	-	(8,334)
Dividends paid	(11,270)	(9,390)
Interest paid	(10,800)	(9,871)
Drawdown of bank and other borrowings	27,500	50,031
Repayment of bank and other borrowings	(16,757)	(14,107)
Payment of hire purchase	(58)	(9)
Placement in bank as security pledged for borrowing	(42)	(75)
Net cash (used in)/generated from financing activities	<u>(9,676)</u>	<u>8,308</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(1,134)</u>	<u>(3,864)</u>
OPENING CASH AND CASH EQUIVALENTS	<u>21,827</u>	<u>33,354</u>
Effect of exchange rate changes	(141)	114
CLOSING CASH AND CASH EQUIVALENTS	<u><u>20,552</u></u>	<u><u>29,604</u></u>
Cash and cash equivalents carried forward comprise:	RM'000	RM'000
Deposits with financial institutions	301	-
Cash and bank balances	<u>24,731</u>	<u>34,028</u>
	25,032	34,028
Less: Cash pledged with bank - restricted	<u>(4,480)</u>	<u>(4,424)</u>
	<u><u>20,552</u></u>	<u><u>29,604</u></u>

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018

NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting Standards in Malaysia and IAS 34, Interim Financial Reporting, requirements of the Companies Act 2016 and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2017. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2017.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2017.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 May 2017.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

- A2 The Group's operations are affected by major festive seasons and school holidays as well as the Muslim fasting month. In Malaysia, the major school holiday is traditionally scheduled during the third quarter, while certain festive celebrations fall during the third and fourth quarters of the Group's financial year. These holidays and festive celebrations will normally have a positive impact to the Group's operations in the second half of the financial year.

- A3 The following are the unusual items that occurred during the current quarter under review:

Recognised directly in statement of profit or loss

- (i) Included under investment related expenses:

	Current Quarter RM'000	Financial Year to date RM'000
Loss arising from disposal of a subsidiary company	(15,382)	(15,382)

- A4 As at 31 January 2018, the issued ordinary share capital of the Company was RM242,925,090.

The movements during the financial period were as follows:-

	Number of ordinary shares	RM
<u>Issued share capital</u>		
As at 1 May 2017	379,574,180	240,617,331
ESS options exercised	356,860	660,191
ESS options forfeited	-	75,101
Warrants exercised	1,766,817	1,572,467
As at 31 January 2018	<u>381,697,857</u>	<u>242,925,090</u>

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018

NOTES TO THE INTERIM FINANCIAL REPORT

ESS

As at 31 January 2018, the total number of unexercised ESS options was 9,901,340 and the total number of ESS shares that have not been awarded was 2,342,600.

5-year Warrants 2012/2017 ("Warrants")

As at 31 January 2018, there was no more outstanding warrants, all unexercised warrants on the expiry date (8 August 2017) were withdrawn from the respective Depositor's Central Depository System Account on 9 August 2017.

	Units
As at 1 May 2017	1,928,980
Exercised	(1,766,817)
Cancellation of unexercised warrants	(162,163)
As at 31 January 2018	-

A5 There was no share buyback during the financial period ended 31 January 2018.

The number of treasury shares held in hand as at 31 January 2018 was as follows:

	Average price per share RM	Number of shares	Amount RM'000
Balance as at 31 October 2017	1.53	5,442,300	8,334
Nov 2017 Re-issued for ESS shares vested	1.53	(422,760)	(647)
Total treasury shares as at 31 January 2018	1.53	5,019,540	7,687

As at 31 January 2018, the number of outstanding shares in issue with voting rights (rounded to nearest thousand) was 376,678,000 (31 January 2017: 372,936,000) ordinary shares.

A6 During the financial period ended 31 January 2018, the Company paid the following dividend:

- i) Fourth interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.74 million in respect of the financial year ended 30 April 2017 on 28 July 2017.
- ii) First interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.76 million in respect of the financial year ending 30 April 2018 on 27 October 2017.
- iii) Second interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.76 million in respect of the financial year ending 30 April 2018 on 26 January 2018.

A7 Segment information for the financial period ended 31 January 2018:-

REVENUE	Group RM'000
Malaysia	448,282
Indonesia	4,525
Singapore	21,735
Other South-East Asian countries	5,064
Total revenue	479,606

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018

NOTES TO THE INTERIM FINANCIAL REPORT

RESULTS	Group RM'000
Malaysia	44,766
Indonesia	(1,984)
Singapore	(580)
Other South-East Asian countries	67
	<u>42,269</u>
Unallocated corporate expenses	<u>(2,503)</u>
Profit from operations	39,766
Investment related income	
- Interest income	140
Investment related expenses	
- Loss arising from disposal of a subsidiary company	(15,382)
Finance cost	<u>(11,090)</u>
Profit before tax	13,434
Taxation	<u>(14,090)</u>
Loss for the period	<u><u>(656)</u></u>

- A8 There were no significant events since the end of this current quarter up to the date of this announcement.
- A9 There was no change in the composition of the Group for the current period including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except for the following: -
- (a) On 24 November 2017, the Company announced that its wholly-owned subsidiary, Berjaya Food (International) Sdn Bhd ("BFI"), has entered into an agreement ("Agreement") to dispose of its entire stake in PT Boga Lestari Sentosa ("PT Boga") and also to accept a settlement of a portion of the inter-company debt owing by PT Boga to BFI amounting to Indonesian Rupiah ("IDR") 9.6 billion (equivalent to about RM3.1 million). The cash consideration for the disposal is only a nominal sum of IDR1,000 (equivalent to about RM0.32).
- The disposal was completed upon the execution of the Agreement with the receipt of the cash consideration.
- (b) On 30 January 2018, the Company's wholly-owned subsidiary, Berjaya Food (International) Sdn Bhd, completed the disposal of 5% equity interest comprising 50,000 ordinary shares in Jollibean Foods Pte Ltd ("JLPL") to Mr Sydney Lawrance Quays, a director of JFPL as well as the Chief Executive Officer and Executive Director of the Company for a cash consideration of SGD150,000 (about RM451,500).
- A10 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2017.
- A11 There were no material changes in capital commitment since the last audited statement of financial position as at 30 April 2017.

BERJAYA FOOD BERHADUNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018
ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B1 The Group is engaged in developing and operating the "Starbucks Coffee" brand in Malaysia and Brunei, developing and operating the "Kenny Rogers Roasters" ("KRR") chain in Malaysia as well as "Jollibean" and various brands in Singapore. The key factors that affect the performance of all food and beverage businesses include mainly the festive seasons, tourism, eating out culture, raw material costs (coffee bean, chicken, side dishes, soya bean and effect of foreign exchange on raw materials etc), staff costs and consumer perception.

The summary results of the Group are as follows:

	3-Month Ended			9-Month Ended		
	31/01/2018	31/01/2017	Variance	31/01/2018	31/01/2017	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	<u>164,438</u>	<u>163,538</u>	<u>1</u>	<u>479,606</u>	<u>454,020</u>	<u>6</u>
Profit from operations	<u>14,182</u>	<u>12,205</u>	<u>16</u>	<u>39,766</u>	<u>34,083</u>	<u>17</u>
(Loss)/Profit before tax	<u>(4,835)</u>	<u>8,618</u>	<u>NA</u>	<u>13,434</u>	<u>23,623</u>	<u>(43)</u>

Review of results for the current quarter

The Group registered a revenue of RM164.44 million and pre-tax loss of RM4.84 million in the current quarter ended 31 January 2018 as compared to a revenue of RM163.54 million and pre-tax profit of RM8.62 million reported in the previous year corresponding quarter.

The higher revenue was mainly due to additional Starbucks cafes operating since the previous year corresponding quarter as well as same-store-sales growth.

The profit from operations improved by 16% mainly due to higher profit contributions from Starbucks operations in tandem with the higher revenue as well as not consolidating the losses from PT Boga, which operates KRR operations in Indonesia, for about two months in the current quarter under review.

The pre-tax loss incurred in the current quarter under review was mainly due to the one-off loss arising from disposal of the Group's KRR operations in Indonesia as disclosed in Notes A3 and A9(a). Excluding the exceptional investment related expenses as disclosed in Note A3, the pre-tax profit would have been RM10.55 million as compared to pre-tax profit of RM8.62 million in the previous year corresponding quarter.

Review of results for the financial period

For the 9-month period ended 31 January 2018, the Group's revenue and pre-tax profit were RM479.61 million and RM13.43 million respectively as compared to a revenue and pre-tax profit of RM454.02 million and RM23.62 million respectively in the previous year corresponding period.

The higher revenue was mainly due to additional Starbucks cafes operating since the previous year corresponding quarter as well as same-store-sales growth.

The profit from operations improved by 17% was mainly due to higher contribution from Starbucks operations as well as lower losses incurred by KRR operations in Indonesia arising from further closure of non-performing outlets prior to the eventual disposal in the current quarter under review.

The lower pre-tax profit was mainly due to the abovementioned reasons (refer to Notes A3 and A9(a)). Excluding the exceptional investment related expenses as disclosed in Note A3, the pre-tax profit would have been RM28.82 million as compared to pre-tax profit of RM23.62 million in the previous year corresponding period.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B2 Review of results of current quarter vs preceding quarter

	3-Month Ended		
	31/01/2018 RM'000	31/10/2017 RM'000	Variance %
Revenue	<u>164,438</u>	<u>160,778</u>	<u>2</u>
Profit from operations	<u>14,182</u>	<u>13,223</u>	<u>7</u>
(Loss)/Profit before tax	<u>(4,835)</u>	<u>9,512</u>	<u>NA</u>

For the current quarter under review, the Group reported a revenue of RM164.44 million and pre-tax loss of RM4.84 million in the current quarter ended 31 January 2018 as compared to a revenue of RM160.78 million and pre-tax profit of RM9.51 million reported in the previous quarter.

The calendar year end festive sales, school holidays and the Christmas season during the third quarter contributed positively to the higher revenue and profit from operations for the current quarter under review.

The pre-tax loss in the current quarter were mainly due to the reasons mentioned in Note B1.

B3 Future prospects

The Group expects the overall operating results of the Group to be satisfactory for the remaining quarter of the financial year with Starbuck's continuing revenue growth momentum.

B4 There is no profit forecast or profit guarantee for the financial period ended 31 January 2018.

B5 The taxation charge for the current quarter and period ended 31 January 2018 are detailed as follows:

	For the current quarter RM'000	Financial year to date RM'000
Group:-		
Based on the results for the period:-		
Current period provision		
- Malaysian taxation	5,516	13,476
- Deferred tax	-	128
- Foreign tax - withholding tax	486	486
	<u>6,002</u>	<u>14,090</u>

The disproportionate tax charge of the Group for the current quarter and period ended 31 January 2018 was mainly due to certain expenses or losses being disallowed for tax purposes, as well as non-availability of Group tax relief in respect of losses incurred by certain subsidiary companies.

B6 There were no corporate proposals announced but not completed.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018
 ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B7 The Group's bank borrowings and debt securities as at 31 January 2018.

	As at 31/01/2018 RM'000
Short term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia	162,912
Long term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia	103,719
Total borrowings	<u>266,631</u>

B8 There were no material litigations since the last annual reporting date up to the date of this announcement.

B9 The Board has recommended a third interim dividend of 1.0 sen single-tier dividend per share (previous year corresponding quarter ended 31 January 2017: third interim dividend of 1.0 sen single-tier dividend per share) in respect of financial year ending 30 April 2018 to be payable on 27 April 2018. The entitlement date has been fixed on 12 April 2018. The total dividend declared for the financial period ended 31 January 2018 amounted to 3.0 sen single-tier dividend per share (previous corresponding financial period ended 31 January 2017: 2.50 sen single-tier dividend per share).

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 12 April 2018 in respect of ordinary transfers.
- (b) Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

B10 Profit before tax is stated after charging/(crediting):

	For the current quarter RM'000	Financial year to date RM'000
Interest income	(48)	(140)
Dividend income	-	-
Other income excluding dividend and interest income	-	-
Gain on disposal of property, plant and equipment	-	(9)
Loss on disposal of property, plant and equipment	-	-
Write down of property, plant and equipment	24	61
Depreciation of property, plant and equipment	9,316	28,018
Amortisation of intangible assets	563	1,593
Impairment loss on receivables	-	-
Impairment in value of AFS quoted investments	-	-
Provision for and write off of inventories	-	-
Foreign exchange loss/(gain), net	(829)	(3,181)
Gain or loss on derivatives	-	-

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2018

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B11 The basic and diluted earnings/(loss) per share are calculated as follows:

	Group (3-month period)			
	31/01/2018	31/01/2017	31/01/2018	31/01/2017
	RM'000		Sen	
Net (loss)/profit for the quarter (RM'000)	<u>(10,846)</u>	<u>4,675</u>		
Weighted average number of ordinary shares in issue ('000)	<u>376,272</u>	<u>374,194</u>		
Basic (loss)/earnings per share (Sen)			<u>(2.88)</u>	<u>1.25</u>
Net (loss)/profit for the quarter (RM'000)	<u>(10,846)</u>	<u>4,675</u>		
Number of shares used in the calculation of basic earnings per share ('000)	376,272	374,194		
Number of shares assuming exercise of ESS options ('000)	1,754	-		
Number of shares assuming exercise of warrants ('000)	<u>-</u>	<u>1,326</u>		
	<u>378,026</u>	<u>375,520</u>		
Diluted (loss)/earnings per share (Sen)			<u>+</u>	<u>1.24</u>
	Group (9-month period)			
	31/01/2018	31/01/2017	31/01/2018	31/01/2017
	RM'000		Sen	
Net profit for the period (RM'000)	<u>304</u>	<u>14,711</u>		
Weighted average number of ordinary shares in issue ('000)	<u>375,514</u>	<u>376,110</u>		
Basic earnings per share (Sen)			<u>0.08</u>	<u>3.91</u>
Net profit for the period (RM'000)	<u>304</u>	<u>14,711</u>		
Number of shares used in the calculation of basic earnings per share ('000)	375,514	376,110		
Number of shares assuming exercise of ESS options ('000)	1,754	-		
Number of shares assuming exercise of warrants ('000)	<u>-</u>	<u>1,326</u>		
	<u>377,268</u>	<u>377,436</u>		
Diluted earnings per share (Sen)			<u>0.08</u>	<u>3.90</u>

Note:

+ No diluted loss per share is presented as the effect on the basic earnings per share is anti-dilutive.

c.c. Securities Commission