

# **Berjaya Food Berhad**

Company No: 876057-U

Date: 10 March 2015

Subject: **UNAUDITED INTERIM FINANCIAL REPORT FOR  
THE PERIOD ENDED 31 JANUARY 2015**

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**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

AND OTHER COMPREHENSIVE INCOME

	<u>Current Quarter</u>		<u>Financial Year To Date</u>	
	3 months ended		9 months ended	
	31/01/2015	31/01/2014	31/01/2015	31/01/2014
	RM'000	RM'000	RM'000	RM'000
REVENUE	133,482	41,394	248,434	111,639
PROFIT FROM OPERATIONS	16,092	4,086	23,931	8,356
Investment related income	133	20	160,250	61
Investment related expenses	-	-	(1,270)	-
Finance cost	(3,592)	(69)	(5,765)	(82)
Share of results of joint venture	-	4,743	7,045	11,686
PROFIT BEFORE TAX	12,633	8,780	184,191	20,021
TAXATION	(4,848)	(1,069)	(8,416)	(3,395)
PROFIT AFTER TAX	7,785	7,711	175,775	16,626
OTHER COMPREHENSIVE ITEMS	216	280	285	379
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>8,001</u>	<u>7,991</u>	<u>176,060</u>	<u>17,005</u>
PROFIT ATTRIBUTABLE TO:				
- Equity holders of the Company	8,641	8,057	178,245	17,740
- Non-controlling interests	(856)	(346)	(2,470)	(1,114)
	<u>7,785</u>	<u>7,711</u>	<u>175,775</u>	<u>16,626</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the Company	9,013	8,302	178,601	18,136
- Non-controlling interests	(1,012)	(311)	(2,541)	(1,131)
	<u>8,001</u>	<u>7,991</u>	<u>176,060</u>	<u>17,005</u>
EARNINGS PER SHARE (SEN)				
-Basic, for the period	2.43	3.04	57.24	6.73
-Diluted, for the period	<u>2.39</u>	<u>2.50</u>	<u>56.00</u>	<u>5.52</u>

The annexed notes form an integral part of this interim financial report.

**BERJAYA FOOD BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31/01/2015	As at 30/04/2014 Audited
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	150,574	38,899
Deferred tax assets	1,964	93
Investment in joint venture	-	94,450
Intangible assets	445,420	16,088
	<u>597,958</u>	<u>149,530</u>
<b>Current Assets</b>		
Inventories	27,953	4,251
Trade and other receivables	44,337	19,420
Deposits with financial institutions	4,959	1,899
Cash and bank balances	36,665	17,740
	<u>113,914</u>	<u>43,310</u>
<b>TOTAL ASSETS</b>	<u>711,872</u>	<u>192,840</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	185,734	134,556
Reserves	211,724	28,231
	<u>397,458</u>	<u>162,787</u>
Non-controlling interests	(3,182)	(641)
<b>Equity funds</b>	<u>394,276</u>	<u>162,146</u>
<b>Non-current liabilities</b>		
Long term borrowings	196,359	-
Deferred taxation	2,144	2,146
Other long term liabilities	33	38
Provisions for restoration costs	4,651	2,967
	<u>203,187</u>	<u>5,151</u>
<b>Current Liabilities</b>		
Payables and provisions	101,734	17,656
Bank borrowings	4,431	5,931
Deferred income	328	334
Taxation	7,916	1,622
	<u>114,409</u>	<u>25,543</u>
<b>Total Liabilities</b>	<u>317,596</u>	<u>30,694</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>711,872</u>	<u>192,840</u>
Basic net assets per share (sen)	107.00	60.49
Dilutive net assets per share (sen)	106.36	63.18

Note:

The net assets per share is calculated based on the following:

Basic: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

Dilutive: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding Warrants and unexercised ESOS.

**BERJAYA FOOD BERHAD**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Attributable to the equity holders of the Company

	Non-distributable						Distributable		Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	ESOS * reserve RM'000	Warrant reserve RM'000	Exchange reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Total RM'000		
At 1 May 2014	134,556	4,974	1,295	20,207	122	(55,087)	56,720	162,787	(641)	162,146
Total comprehensive income	-	-	-	-	356	-	178,245	178,601	(2,541)	176,060
<u>Transactions with owners</u>										
ESOS options exercised	707	723	(333)	-	-	-	-	1,097	-	1,097
ESOS options forfeited	-	23	(23)	-	-	-	-	-	-	-
Warrants exercised	50,471	39,368	-	(19,179)	-	-	-	70,660	-	70,660
Share-based payment under ESOS	-	-	593	-	-	-	-	593	-	593
Interim dividend @	-	-	-	-	-	-	(6,996)	(6,996)	-	(6,996)
Interim dividend #	-	-	-	-	-	-	(9,284)	(9,284)	-	(9,284)
At 31 January 2015	<u>185,734</u>	<u>45,088</u>	<u>1,532</u>	<u>1,028</u>	<u>478</u>	<u>(55,087)</u>	<u>218,685</u>	<u>397,458</u>	<u>(3,182)</u>	<u>394,276</u>
At 1 May 2013	130,522	1,633	527	21,527	(307)	(55,087)	43,933	142,748	1,082	143,830
Total comprehensive income	-	-	-	-	396	-	17,740	18,136	(1,131)	17,005
<u>Transactions with owners</u>										
ESOS options exercised	119	57	(57)	-	-	-	-	119	-	119
Warrants exercised	2,433	1,898	-	(925)	-	-	-	3,406	-	3,406
Share-based payment under ESOS	-	-	1,072	-	-	-	-	1,072	-	1,072
Acquisition of subsidiary company	-	-	-	-	-	-	-	-	765	765
Interim dividend	-	-	-	-	-	-	(5,254)	(5,254)	-	(5,254)
Interim dividend	-	-	-	-	-	-	(4,655)	(4,655)	-	(4,655)
At 31 January 2014	<u>133,074</u>	<u>3,588</u>	<u>1,542</u>	<u>20,602</u>	<u>89</u>	<u>(55,087)</u>	<u>51,764</u>	<u>155,572</u>	<u>716</u>	<u>156,288</u>

@ Second interim dividend of 2.5 sen or 5.00% single-tier dividend per share in respect of financial year ended 30 April 2014.

# First interim dividend of 2.5 sen or 5.00% single-tier dividend per share in respect of financial year ending 30 April 2015.

\* ESOS - Employees' Share Option Scheme.

**BERJAYA FOOD BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months ended	
	31/01/2015	31/01/2014
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Receipts from operations	253,291	113,156
Payments for operating expenses	(211,147)	(100,723)
Payment of tax	(8,036)	(5,968)
Net cash generated from operating activities	<u>34,108</u>	<u>6,465</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	2	19
Acquisition of property, plant and equipment	(30,405)	(9,727)
Cash effect of acquisition of subsidiary company	(226,553)	471
Interest received	381	61
Dividend received from a joint venture	-	3,000
Net cash used in investing activities	<u>(256,575)</u>	<u>(6,176)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	71,757	3,525
Payment relating to issuance of loan	(4,532)	-
Dividends paid	(16,280)	(9,909)
Interest paid	(5,210)	(69)
Drawdown of bank and other borrowings	283,536	5,931
Repayment of bank and other borrowings	(84,718)	-
Net cash generated from/(used in) financing activities	<u>244,295</u>	<u>(522)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	21,828	(233)
<b>OPENING CASH AND CASH EQUIVALENTS</b>	19,639	19,234
Effect of exchange rate changes	157	(369)
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<u>41,624</u>	<u>18,632</u>
Cash and cash equivalents carried forward comprise:	RM'000	RM'000
Deposits with financial institutions	4,959	422
Cash and bank balances	36,665	18,210
	<u>41,624</u>	<u>18,632</u>

The annexed notes form an integral part of this interim financial report.

**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

## NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting Standards in Malaysia and IAS 34, Interim Financial Reporting and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2014. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2014.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2014.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 May 2014.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

- A2 The Group's operations are affected by major festive seasons and school holidays as well as the Muslim fasting month. In Malaysia, the major school holiday is traditionally scheduled during the third quarter, while certain festive celebrations fall during the third and fourth quarters of the Group's financial year. These holidays and festive celebrations will normally have a positive impact to the Group's operations in the second half of the financial year.
- A3 There were no unusual or material items affecting the Group in the financial quarter and financial period ended 31 January 2015 other than as disclosed below:

Statement of profit or loss and other comprehensive income

	For the current quarter RM'000	Financial year to date RM'000
Gain arising from remeasurement (Note A8 (b))	-	159,869
Corporate exercise expenses	-	(1,270)
	<u>-</u>	<u>158,599</u>

- A4 As at 31 January 2015, the issued and paid up ordinary share capital of the Company was RM185,733,770. The movements during the financial period were as follows:-

	<b>Ordinary shares of RM0.50 each</b>	<b>RM</b>
<u>Issued and paid up share capital</u>		
As at 1 May 2014	269,112,040	134,556,020
ESOS exercised	1,412,900	706,450
Warrants exercised	100,942,600	50,471,300
As at 31 January 2015	<u>371,467,540</u>	<u>185,733,770</u>

ESOS

As at 31 January 2015, the total number of unexercised ESOS (1st batch with exercise price of RM0.50) was 2,198,260 shares of RM0.50 each.

As at 31 January 2015, the total number of unexercised ESOS (2nd batch with exercise price of RM1.62) was 840,600 shares of RM0.50 each.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

## NOTES TO THE INTERIM FINANCIAL REPORT

On 10 June 2014, a total number of 1,250,000 shares of RM0.50 each under ESOS (3rd batch with exercise price of RM1.45) was granted to the Group's eligible employees. As at 31 January 2015, the total number of unexercised ESOS (3rd batch) was 1,000,000 shares of RM0.50 each.

**5-year Warrants 2012/2017 ("Warrants")**

As at 31 January 2015, there was a total of 5,411,120 Warrants outstanding. The movements during the financial period were as follows:-

	<b>Unit</b>
As at 1 May 2014	106,353,720
Exercised	<u>(100,942,600)</u>
<b>As at 31 January 2015</b>	<b>5,411,120</b>
Exercised subsequent to 31 January 2015	<u>(89,200)</u>
As at the date of this announcement	<u><u>5,321,920</u></u>

A5 During the financial period ended 31 January 2015, the Company paid a second interim dividend of 5.00% or 2.5 sen per share single-tier dividend in respect of the financial year ended 30 April 2014 on 25 July 2014. and a first interim dividend of 2.5 sen or 5.00% per share single-tier dividend in respect of the financial year ending 30 April 2015 on 22 January 2015.

A6 Segment information for the financial period ended 31 January 2015:-

<b>REVENUE</b>	Group RM'000
Malaysia	204,018
Indonesia	10,607
Singapore	29,254
Other South-East Asian countries	4,555
Total revenue	<u><u>248,434</u></u>

<b>RESULTS</b>	Group RM'000
Malaysia	28,116
Indonesia	(4,357)
Singapore	567
Other South-East Asian countries	696
	<u>25,022</u>
Unallocated corporate expenses	<u>(1,091)</u>
Profit from operations	23,931
Investment related income	
- Gain arising from remeasurement	159,869
- Interest income	381
Investment related expenses	
- Corporate exercise expenses	(1,270)
Finance cost	(5,765)
Share of results of joint venture	7,045
Profit before tax	<u>184,191</u>
Taxation	<u>(8,416)</u>
Profit for the period	<u><u>175,775</u></u>

A7 There were no significant events since the end of this current quarter up to the date of this announcement.

**BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

NOTES TO THE INTERIM FINANCIAL REPORT

- A8 There was no change in the composition of the Group for the current period including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except the following:-
- (a) On 9 July 2014, the Company announced that its wholly-owned subsidiary, Berjaya Food International Sdn Bhd ("BFI") had subscribed for 70% equity interest in a new subsidiary, Berjaya Roasters (Cambodia) Ltd, which was incorporated in the Kingdom of Cambodia.
  - (b) On 18 September 2014, the Company completed the acquisition of the remaining 50% equity interest in Berjaya Starbucks Coffee Company Sdn Bhd ("BStarbucks") for a total cash consideration of USD88 million (or about RM279.51 million). BStarbucks is now a 100% owned subsidiary company of the Group.
- A9 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2014.
- A10 There were no material changes in capital commitment since the last audited statement of financial position as at 30 April 2014.

## **BERJAYA FOOD BERHAD**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B1 The Group is engaged in developing and operating the "Kenny Rogers Roasters" ("KRR") chain in Malaysia, Indonesia and Cambodia, developing and operating the "Starbucks Coffee" brand in Malaysia and Brunei, as well as "Jollibean" and various brands in Singapore. The key factors that affect the performance of all food and beverage businesses include mainly the festive seasons, tourism, eating out culture, raw material costs (coffee bean, chicken, side dishes, soya bean and effect of foreign exchange on raw materials etc), staff costs and consumer perception.

### Current quarter vs preceding year same quarter

The Group registered a revenue of RM133.48 million and pre-tax profit of RM12.63 million in the current quarter ended 31 January 2015 as compared to a revenue of RM41.39 million and pre-tax profit of RM8.78 million reported in the previous year corresponding quarter.

The higher revenue was mainly due to the full effect of consolidation of the newly acquired wholly owned subsidiary, BStarbucks (refer to Note A8(b)), as well as the contribution from the Starbucks operations in Brunei, which only commenced operation in the fourth quarter of the previous financial year.

In spite of the higher interest expense of about RM3.59 million for this quarter, which is substantially related to the borrowings taken to acquire the remaining 50% equity interests in BStarbucks, the Group recorded a higher pre-tax profit of RM12.63 million mainly from the contribution of BStarbucks for the entire quarter.

### For the 9-month period

For the 9-month period ended 31 January 2015, the Group's revenue and pre-tax profit were RM248.43 million and RM184.19 million respectively as compared to a revenue and pre-tax profit of RM111.64 million and RM20.02 million respectively in the previous year corresponding period.

The higher revenue was mainly due to the consolidation of BStarbucks' revenue (from 18 September 2014 onwards).

Excluding the one time net gain of RM158.60 million for the 9-month period ended 31 January 2015, the pre-tax profit was RM25.59 million as compared to pre-tax profit of RM20.02 million in the previous year corresponding period. The higher pre-tax profit was mainly attributed to the consolidation of the improved results of BStarbucks and the contribution of the Brunei Starbucks operations.

### B2 Third quarter vs Second quarter

For the current quarter under review, the Group reported an increase in revenue from RM75.32 million (second quarter ended 31 October 2014) to RM133.48 million. The pre-tax profit of RM12.63 million in the current quarter was lower as compared to pre-tax profit of RM165.30 million recorded in the preceding quarter.

The higher revenue was mainly due to the full effect of consolidation of BStarbucks in this quarter.

The higher pre-tax profit in the preceding quarter was mainly due to the recognition of the gain arising from remeasurement of the 50% equity interest in BStarbucks previously held by the Group in accordance with the requirements of Malaysian Financial Reporting Standards 3 upon the consolidation of BStarbucks when the acquisition of the remaining 50% equity interest in BStarbucks was completed in the previous quarter. However, excluding the investment related items of RM158.60 million, there was an increase in pre-tax profit from RM6.70 million (second quarter ended 31 October 2014) to RM12.63 million. The higher pre-tax profit excluding investment related items in current quarter was mainly attributed to the full effect of consolidation of BStarbucks. The calendar year end festive sales, school holidays and the Christmas season during the third quarter also contributed positively to the higher revenue and pre-tax profit.

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ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

**B3 Future prospects**

The Board of Directors is confident that with the consolidation of the results of BStarbucks and the expected reduction in interest expense following the Group's plan to repay its borrowings earlier than its repayment schedule, the results of the Group are expected to improve significantly for the remaining quarter of the financial year ending 30 April 2015.

B4 There is no profit forecast or profit guarantee for the financial period ended 31 January 2015.

B5 The taxation charge for the current quarter and period ended 31 January 2015 are detailed as follows:

	For the current quarter RM'000	Financial year to date RM'000
Group:-		
Based on the results for the period:-		
Current period provision		
- Malaysian taxation	4,972	8,287
- Deferred tax	-	-
- Foreign tax	(124)	129
	<u>4,848</u>	<u>8,416</u>

The disproportionate tax charge of the Group for the current quarter and period ended 31 January 2015 was mainly due to certain expenses or losses being disallowed for tax purposes and different foreign tax rate as well as the inclusion of the share of results of joint venture which is presented net of tax.

B6 There has been no further development for those corporate proposals disclosed in Note 35 to the audited financial statements of the Company for the financial year ended 30 April 2014 except for the following:

(a) With reference to Note 35(2) on the proposed acquisition of BStarbucks as mentioned in Note A8 above, the transaction was completed on 18 September 2014.

B7 The Group's bank borrowings and debt securities as at 31 January 2015.

	As at 31/01/2015 RM'000
Short term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia (RM)	4,431
Long term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia (RM)	196,359
Total borrowings	<u>200,790</u>

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ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B8 There were no material litigations for the current quarter.

B9 The Board has recommended a second interim dividend of 1.25 sen single-tier dividend per share in respect of financial year ending 30 April 2015 (previous year corresponding quarter ended 31 January 2014: Nil) to be payable on 23 April 2015. The entitlement date has been fixed on 10 April 2015. The total dividend declared for the financial period ended 31 January 2015 amounted to 3.75 sen single-tier dividend per share (previous corresponding financial period ended 31 January 2014: 1.75 sen single-tier dividend per share).

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 10 April 2015 in respect of transfers.
- (b) Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

B10 Profit before tax is stated after charging/(crediting):

	For the current quarter RM'000	Financial year to date RM'000
Interest income	(133)	(381)
Dividend income	-	-
Other income excluding dividend and interest income	-	-
Loss on disposal of property, plant and equipment	-	7
Write off of property, plant and equipment	-	-
Depreciation of property, plant and equipment	8,838	15,324
Amortisation of intangible assets	275	490
Impairment loss on receivables	-	-
Impairment on value of AFS quoted investments	-	-
Provision for and write off of inventories	-	-
Foreign exchange gain, net	7	4
Gain or loss on derivatives	-	-
	<u>-</u>	<u>-</u>

B11 Realised and unrealised earnings of the Group is analysed as follows:

	As at 31/01/2015 RM'000	As at 30/04/2014 RM'000
Total retained earnings of the Company and its subsidiary companies:		
- realised	59,080	37,001
- unrealised	(181)	(2,735)
	<u>58,899</u>	<u>34,266</u>
Share of results from joint venture	*	-
	<u>58,899</u>	<u>22,537</u>
	<u>58,899</u>	<u>56,803</u>
Less: Consolidation adjustments	159,786	(83)
Total group retained earnings as per consolidated accounts	<u>218,685</u>	<u>56,720</u>

\* It is not practical to segregate the share of results from joint venture to realised and unrealised earnings/(losses).

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B12 The basic and diluted earnings per share are calculated as follows:

	Group (3-month period)			
	31/01/2015	31/01/2014	31/01/2015	31/01/2014
	RM'000		Sen	
Net profit for the quarter (RM'000)	<u>8,641</u>	<u>8,057</u>		
Weighted average number of ordinary shares in issue ('000)	<u>354,887</u>	<u>264,777</u>		
Basic earnings per share (Sen)			<u>2.43</u>	<u>3.04</u>
Net profit for the quarter (RM'000)	<u>8,641</u>	<u>8,057</u>		
Number of shares used in the calculation of basic earnings per share ('000)	354,887	264,777		
Number of shares assuming exercise of employee share options (1st offer) ('000)	1,823	2,733		
Number of shares assuming exercise of employee share options (2nd offer) ('000)	381	-		
Number of shares assuming exercise of employee share options (3rd offer) ('000)	510	-		
Number of shares assuming exercise of warrants ('000)	<u>4,131</u>	<u>55,354</u>		
	<u>361,732</u>	<u>322,864</u>		
Diluted earnings per share (Sen)			<u>2.39</u>	<u>2.50</u>

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

	Group (9-month period)			
	31/1/2015	31/1/2014	31/1/2015	31/1/2014
	RM'000		Sen	
Net profit for the period (RM'000)	<u>178,245</u>	<u>17,740</u>		
Weighted average number of ordinary shares in issue ('000)	<u>311,424</u>	<u>263,421</u>		
Basic earnings per share (Sen)			<u>57.24</u>	<u>6.73</u>
Net profit for the period (RM'000)	<u>178,245</u>	<u>17,740</u>		
Number of shares used in the calculation of basic earnings per share ('000)	311,424	263,421		
Number of shares assuming exercise of employee share options (1st offer) ('000)	1,823	2,733		
Number of shares assuming exercise of employee share options (2nd offer) ('000)	381	-		
Number of shares assuming exercise of employee share options (3rd offer) ('000)	510	-		
Number of shares assuming exercise of warrants ('000)	<u>4,131</u>	<u>55,354</u>		
	<u>318,269</u>	<u>321,508</u>		
Diluted earnings per share (Sen)			<u>56.00</u>	<u>5.52</u>

c.c. Securities Commission