

PRESS RELEASE

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CENSOF DOUBLES ITS EARNINGS FOR THE FIRST HALF OF FYE2025

Petaling Jaya, 18 November 2024 – Censof Holdings Berhad ("Censof" or the "Group"), a technology holdings company specialising in financial management software solutions, announced its financial results for the second quarter and half year ended 30 September 2024, highlighting a commendable financial performance.

For the quarter under review, the Group achieved a profit before tax ("PBT") and profit after tax ("PAT") of RM2.6 million and RM1.6 million respectively, on the back of a 10.3% increase in revenue to RM27.9 million. The quarterly earnings led to the doubling of the Group's PBT and PAT to RM5.3 million and RM3.7 million respectively, as well as a 16.8% increase in revenue for the first half year ended 30 September 2024, in comparison to the preceding year's corresponding period. This 16.8% hike in revenue was predominantly attributed to the robust performance of the Financial Management Solutions – Government ("FMS-G") segment. The segment's revenue expanded by 26.8% to RM32.9 million, mainly driven by the successful implementation of the Government Resource Planning project for the Companies Commission of Malaysia, which contributed RM2.5 million in revenue. An increase in maintenance revenue of RM5.1 million further bolstered the segment's performance, highlighting the strong demand for Censof's financial solutions in the public sector.

Censof Group Managing Director, Ameer Shaik Mydin commented, "We are pleased with the revenue growth achieved in the first half of the financial year. The consistent growth, particularly within the financial management solutions and wealth management solutions segments, underscores our ability to meet the growing demand for digital solutions effectively. Recognising the evolving needs of our clients, we are committed to continue our investments in product innovation, particularly in financial solutions aimed at the commercial and SME markets. In August, we launched ABSS Connect, the latest version of our ABSS solutions, designed to bring greater efficiency and connectivity to businesses. As we continue to develop and expand our offerings, we are confident that these initiatives will fuel sustainable growth and deliver long-term value to both our clients and stakeholders."

He added, “Censof's strategic focus on innovation and service excellence positions the Group to capitalise on Malaysia's growing digital landscape. The impending mandatory e-invoicing in July 2025 presents a significant opportunity for us to strengthen our core financial management solutions and deliver value-added services. By maximising synergies across our subsidiaries, we are confident in our ability to provide innovative solutions that meet the evolving needs of both public and private sector clients.”

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ABOUT CENSOF HOLDINGS BERHAD

Censof Holdings Berhad (“Censof” or the “Group”) was established in 2008 as a technology holdings company that provides an extensive financial management solution for the government and commercial segments, small and medium enterprises, as well as start-ups. The Group was listed on the Main Market of Bursa Malaysia Securities Berhad in January 2011.

Through its subsidiaries, Censof is involved in providing (i) financial management solutions on the government front, (ii) financial management solutions to the SME and micro-SME segments, (iii) wealth management solutions, and (iv) digital technology. The Group is listed under the Technology Sector (Name & Code: CENSOF & 5195).

For more information about Censof Holdings Berhad, please visit <https://censof.com>.

Issued by Imej Jiwa Sdn Bhd on behalf of Censof Holdings Berhad

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