

PRESS RELEASE

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CENSOF ACHIEVES RM2.1 MILLION IN PROFIT AFTER TAX FOR Q1FYE2025

Petaling Jaya, 22 August 2024 – Censof Holdings Berhad ("Censof" or the "Group"), a technology holdings company specialising in financial management software solutions, today announced its first quarter results for the financial year ending 31 March 2025 ("Q1FYE2025").

For the quarter under review, Censof achieved a 24.8% growth, year-on-year, in revenue to RM25.5 million from Q1FYE2024's RM20.4 million. This growth was driven by the robust performance across all segments, with the Wealth Management Solutions segment recording a 34.0% increase in revenue. The Group's subsidiary, PT Praisindo was the segment's sole revenue contributor, where additional revenue was primarily derived from her clients, namely PT Bank CIMB Niaga TBK (Indonesia) and Pelaburan Hartanah Berhad for its Unit Trust Management System. This is followed by Financial Management Solutions – Government segment's 23.7% revenue improvement, attributed to the increase in SAGA maintenance revenue, while its Digital Technology segment recorded a 23.3% revenue hike, due to the increased transactions from existing clients for eTender business, and an increase in billable Microsoft Azure Managed Services. The Financial Management Solutions – Commercial & SME segment in turn, experienced a 9.6% growth, driven by the successful implementation of enterprise resource planning solution projects from Hasilwan Sdn Bhd and HRSB Holdings Sdn Bhd, which were secured in the previous quarter. The higher Q1FYE2025 enabled the Group to post a profit after tax of RM2.1 million, as compared to a loss after tax of RM1.1 million in Q1FYE2024.

Censof Group Managing Director Ameer Shaik Mydin commented, "We are pleased with our strong first quarter performance, reflecting our commitment to sustainable growth across all business segments. Our success, particularly in the public and private sectors, stands as a testament to our effective strategic execution within the digital technology arenas. This achievement is closely aligned with the growing digitalisation efforts driven by the government initiatives. Our ability to effectively navigate and capitalise on these trends underscores our leadership in the industry and our commitment to staying ahead of the curve in a rapidly evolving technological landscape. By leveraging on our financial management expertise and collaborative capabilities of our subsidiaries, we will keep

delivering innovative solutions and services, including taking advantage of opportunities presented by the e-invoicing mandate. The Group has now embarked into the e-invoicing journey, which is being implemented across its clientele. Notably, Censof has received the MDEC accreditation as a PEPPOL service provider and PEPPOL-Ready solution provider and also successfully integrated with LHDN to send and receive validated invoices. This accreditation serves as a crucial validation of e-invoicing systems, instilling confidence among SMEs in their e-invoicing implementation and empowers businesses to adopt e-invoicing with greater trust and security. With this, we believe e-invoicing will revolutionise invoicing efficiency, benefiting all our clients in the coming future. As we move forward, we remain focused on building on this momentum, further advancing our capabilities to deliver value to our clients and stakeholders.”

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ABOUT CENSOF HOLDINGS BERHAD

Censof Holdings Berhad (“Censof” or the “Group”) was established in 2008 as a technology holdings company that provides an extensive financial management solution for the government and commercial segments, small and medium enterprises, as well as start-ups. The Group was listed on the Main Market of Bursa Malaysia Securities Berhad in January 2011.

Through its subsidiaries, Censof is involved in providing (i) financial management solutions on the government front, (ii) financial management solutions to the SME and micro-SME segments, (iii) wealth management solutions, and (iv) digital technology. The Group is listed under the Technology Sector (Name & Code: CENSOF & 5195).

For more information about Censof Holdings Berhad, please visit <https://censof.com>.

Issued by Imej Jiwa Sdn Bhd on behalf of Censof Holdings Berhad

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