

**CENSO HOLDINGS BERHAD (Company No.: 828269-A)
CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2013**



	CURRENT PERIOD TO-DATE 31 DECEMBER 2013 RM '000 (Unaudited)	PRECEDING CORRESPONDING YEAR TO-DATE 31 DECEMBER 2012 RM '000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,629	9,805
Adjustments for:-		
Allowance for impairment losses on receivables	-	181
Amortisation of development expenditure	4,049	3,076
Bad debt written off	-	127
Depreciation of equipment	1,114	1,093
Current tax expense	(395)	-
Net impairment loss on development expenditure	-	57
Finance cost	1,808	138
Interest income	(176)	(147)
	<u>8,027</u>	<u>14,330</u>
Working capital:-		
Decrease/(Increase) in trade and other receivables	(22,064)	(12,576)
Increase/(Decrease) in trade and other payables	7,426	2,255
CASH FROM OPERATIONS	<u>(6,612)</u>	<u>4,009</u>
Income tax paid	(121)	17
Interest received	176	147
Finance cost	(1,808)	(138)
NET CASH FROM OPERATIONS	<u>(8,364)</u>	<u>4,035</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Development/Deferred expenditure	(8,544)	(7,442)
Purchase of equipment	(1,989)	(1,355)
Proceed from public issue/fixed assets	15,452	-
Proceed from acquisition of subsidiary	(5,422)	(2,959)
NET CASH FOR INVESTING ACTIVITIES	<u>(503)</u>	<u>(11,756)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Warrant issue expenses paid	-	(138)
Dividends paid/Advance from subsidiary	(6,287)	-
Repayment of hire purchase/loan obligations	(76)	(87)
Drawdown of borrowing	76,641	6,282
NET CASH FOR FINANCING ACTIVITIES	<u>70,278</u>	<u>6,057</u>
NET DECREASE IN CASH AND CASH EQUIVALENT	<u>61,411</u>	<u>(1,664)</u>
FOREIGN EXCHANGE DIFFERENCES	-	(112)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD		
- restricted	3,836	8,859
- unrestricted	3,247	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>68,494</u>	<u>7,083</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Fixed deposits with a licensed bank		
- restricted	5,663	3,836
- unrestricted	58,563	-
Cash and bank balances	6,264	3,247
Bank overdraft	(1,996)	-
	<u>68,494</u>	<u>7,083</u>
Less: Cash and cash equivalent pledged as security	(5,663)	(3,836)
	<u>62,831</u>	<u>3,247</u>

(The Condensed Consolidated Statement of Cashflow should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2012)