

APFT BERHAD

Company No.: 886873-T
(Incorporated in Malaysia)

Quarterly Report on Results for The Month Ended 31 January 2018 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED AS AT 31.01.2018 RM'000	AUDITED AS AT 31.07.2016 RM'000
ASSETS		
Non-current assets		
<i>Property, plant and equipment</i>	10,273	31,859
<i>Other investment</i>	167	428
<i>Goodwill on consolidation</i>	-	18,631
<i>Deferred cost</i>	276	145
<i>Fixed deposits</i>	113	113
Total non-current assets	10,829	51,176
Current assets		
<i>Inventories</i>	-	1,321
<i>Amount due from contract customers</i>	-	3,673
<i>Deferred cost</i>	-	131
<i>Trade receivables</i>	7,743	8,947
<i>Other receivables</i>	3,050	4,472
<i>Tax recoverable</i>	941	125
<i>Cash and bank balances</i>	2,209	2,398
Total current assets	13,943	21,067
<i>Non - Current Asset held for Sale</i>	860	1,431
Total assets	25,632	73,674
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
<i>Share capital</i>	57,569	23,866
<i>Reserves</i>	15,627	15,627
<i>Merger deficit</i>	(21,000)	(21,000)
<i>Warrant reserve</i>	19,233	19,233
<i>Discount on shares</i>	(19,233)	(19,233)
<i>Translation reserve</i>	-	(1)
<i>(Accumulated Losses) / Unappropriated profits</i>	(56,796)	2,516
	(4,600)	21,008
<i>Non-controlling interests</i>	(6,174)	(6,415)
Total equity	(10,774)	14,593
Non-current liabilities		
<i>Hire purchase creditor</i>	-	78
<i>Deferred tax liabilities</i>	-	133
<i>Other payables</i>	-	36
Total non-current liabilities	-	247
Current liabilities		
<i>Trade payables</i>	15,864	20,829
<i>Other payables</i>	13,870	16,467
<i>Amount due to non-controlling interests</i>	1,410	2,419
<i>Amount due to Directors</i>	2,886	7,653
<i>Deferred income</i>	437	2,449
<i>Term loans and hire purchase creditors</i>	1,939	6,961
<i>Bank overdraft</i>	-	2,056
Total current liabilities	36,406	58,834
Total liabilities	36,406	59,081
Total liabilities and equity	25,632	73,674
Number of ordinary shares in issue ('000)	1,342,422	477,332
Net assets per share attributable to ordinary equity holders of the Company (RM)	(0.01)	0.03

Note:

- a. The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2016 and the accompanying notes attached to this interim financial report.

APFT BERHAD

Company No.: 886873-T
(Incorporated in Malaysia)

Quarterly Report on Results for The Month Ended 31 January 2018

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	PERIOD ENDED	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31.01.2018 RM'000	30.01.2017 RM'000	31.01.2018 RM'000	30.01.2017 RM'000
Operating revenue	201	N/A	74,555	N/A
Cost of services	(1,323)	N/A	(80,423)	N/A
Gross Profit / (Loss)	(1,122)	N/A	(5,868)	N/A
Other income	(12,903)	N/A	5,235	N/A
Administrative expenses	(9,667)	N/A	(37,705)	N/A
Marketing expenses	-	N/A	(845)	N/A
Other expenses	6,723	N/A	(19,630)	N/A
Finance costs	-	N/A	(1,404)	N/A
Share of loss in an associate	-	N/A	-	N/A
Profit / (Loss) before taxation	(16,969)	N/A	(60,217)	N/A
Tax expense		N/A	(29)	N/A
Profit / (Loss) for the period	(16,969)	N/A	(60,246)	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive Profit / (Loss)	(16,969)	N/A	(60,246)	N/A
Net Profit / (Loss)attributable to:				
Owners of the Company	(16,408)	N/A	(59,330)	N/A
Non-controlling interests	(561)	N/A	(916)	N/A
Net Profit / (Loss) for the financial period	(16,969)	N/A	(60,246)	N/A
Total comprehensive profit / (loss) attributable to:				
Owners of the Company	(16,408)	N/A	(59,330)	N/A
Non-controlling interests	(561)	N/A	(916)	N/A
Total comprehensive profit / (loss) for the financial period	(16,969)	N/A	(60,246)	N/A
Weighted average no. of ordinary shares in issue ('000)	1,342,422	N/A	1,342,422	N/A
Loss per share (sen)				
(a) Basic	(1.22)	N/A	(4.42)	N/A

Notes:

- The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2016 and the accompanying notes attached to this interim financial report.
- The Group has changed the financial year end from 31 July 2016 to 30 September 2017, and subsequently, from 30 September 2017 to 31 January 2018. There were no comparative financial information available for the period ended 31 January 2018.

APFT BERHAD

Company No.: 886873-T

(Incorporated in Malaysia)

Quarterly Report on Results for The Month Ended 31 January 2018 CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	CURRENT PERIOD ENDED 31.01.2018	PRECEDING YEAR CORRESPONDING PERIOD 31.01.2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(60,217)	N/A
Adjustments for:		
Depreciation	84	N/A
Interest expense	-	N/A
Impairment of Inventory	131	
Impairment of Aircrafts	7,105	
PPE Written Off	-	
Non Current Assets Held for Sale Impaired	-	N/A
Goodwill on Consolidation Write Off	18,631	
Gains on Disposal of Fixed Assets	(8,489)	
Operating loss before working capital changes	(42,755)	N/A
Changes in working capital:		
Inventories	(1,321)	N/A
Contract customers	(3,673)	N/A
Receivables	(1,370)	N/A
Payables	43,116	N/A
Non-controlling interests	(241)	N/A
Cash used on operations	(6,244)	N/A
Tax paid	-	N/A
Interest paid	-	N/A
Net cash used in operating activities	(6,244)	N/A
CASH FLOWS FROM INVESTING ACTIVITY		
Proceeds from disposal of property, plant and equipment	-	N/A
Investment in Mutual Funds		
Net cash used in investing activities	-	N/A

APFT BERHAD

Company No.: 886873-T

(Incorporated in Malaysia)

Quarterly Report on Results for The Month Ended 31 January 2018 CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	CURRENT PERIOD ENDED	PRECEDING YEAR CORRESPONDING PERIOD
	31.01.2018	31.01.2017
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	-	N/A
Proceed From Issuance of Shares	5,937	N/A
Advance from Director	-	
Net cash used in financing activities	5,937	N/A
CASH AND CASH EQUIVALENTS		
Net Increase	(307)	N/A
Brought forward	2,516	N/A
Carried forward	2,209	N/A
	2,209	

Notes:

- The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2016 and the accompanying notes attached to this interim financial report.
- The Group has changed the financial year end from 31 July 2016 to 30 September 2017, and subsequently, from 30 September 2017 to 31 January 2018. There were no comparative financial information available for the period

APFT BERHAD
Quarterly Report on Results for The Month Ended 31 January 2018
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(The figures have not been audited)

Group	← Attributable to owners of the Company Non-distributable					→ Distributable Unappropriated				
	Share capital RM'000	Share premium RM'000	Merger deficit RM'000	Warrants reserve RM'000	Discount on shares RM'000	Translation reserve RM'000	(profits / Accumulated Losses) RM'000	Total RM'000	Non-controlling interests RM'000	Total RM'000
Balance at 1 August 2016	23,866	15,627	(21,000)	19,233	(19,233)	(1)	2,516	21,008	(6,415)	14,593
Transaltion Reserve						-	-	-		-
Profit / (Loss) for the financial year	-	-	-	-	-	-	(60,246)	(60,246)	242	(60,004)
Total comprehensive profit / (loss) for the financial year	-	-	-	-	-	(1)	(57,730)	(39,238)	(6,173)	(60,004)
Transactions with owners of the Company:										
Issuance of Private Placement	5,937	-	-	-	-	-	-	5,937		5,937
Capitalisation of Amount Due ro Creditors	11,316	-	-	-	-	-	-	11,316		11,316
Capitalisation of Amount Due to Directors	12,875	-	-	-	-	-	-	12,875		12,875
Issuance of shares, net of shares issuance expenses	3,575	-	-	-	-	-	-	3,575	-	3,575
Subsidiary Disposed off							934	934	-	934
	33,703	-	-	-	-	-	934	34,637	-	34,637
Balance at 31 January 2018	57,569	15,627	(21,000)	19,233	(19,233)	(1)	(56,796)	(4,601)	(6,173)	(10,774)

Note:

- 1 Pursuant to Section 74 of the Companies Act 2016 (" Act "), the Company's shares no longer have a par value or nominal value with effect from 31 January 2017. In accordance with the transitional provisions set out in Section 618(2) of the Act, any amount standing to the credit of the share premium account becomes part of the Company's share capital. Companies have 24 month from the commencement of the Act to utilise the credit for purposes as set out in Section 618 (3) of the Act. During the current financial period, the Company has not utilised the credit on the Share Premium account which is now has become part of the share capital. There is no impact on the number of ordinary share in issue or the relative entitlement of any of the members as a result of this transition.
- 2 The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2016 and the accompanying notes attached to this interim financial report.
- 3 The Group has changed the financial year end from 31 July 2016 to 30 September 2017, and subsequently, from 30 September 2017 to 31 January 2018. There were no comparative financial information available for the period ended 31 January 2018.

EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards 134 (MFRS134): "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board. For periods up to and including the financial year ended 31 December 2017, the Group prepared its financial statements in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 31 July 2016. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2016.

The Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by Malaysian Accounting Standards Board ("MASB") with effect from 1 January 2013. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards ("MFRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for the accounting periods beginning on or after 1 April 2015. The adoption of these standards, amendments and interpretations have not resulted in any material impacts to these interim financial statements.

A2 Change in accounting policies

The accounting policies adopted are consistent with those of the previous financial year. New standards and amendments that apply for the first time in 2017 do not have material impact of the group.

On 1 January 2017, the Group adopted the following new and amended MFRS mandatory for annual financial periods beginning on or after 1 January 2017:

	Effective for annual financial periods beginning on or after
MFRS 107 : Disclosure Initiatives (Amendments to MFRS107)	1 January, 2017
MFRS 112 : Recognition of Deferred Tax for Unrealised Losses (Amendments to MFRS 112)	1 January, 2017
Annual Improvements to MFRSs 2014 - 2016 Cycle	
(i) Amendments to MFRS 12 : Disclosure of Interests in Other Entities	1 January, 2017

MFRSs and Amendments to MFRSs issued but not yet effective

At the date of issuance of the condensed consolidation interim financial statements, the following Standards were issued but not yet effective and have not been adopted by the Group.

	Effective for annual financial periods beginning on or
Annual Improvements to MFRSs 2014 - 2016 Cycle	
(i) Amendments to MFRS1 : First Time Adoption of Malaysian Financial Reporting Standards	1 January, 2017
(ii) MFRS 9 : Financial Instruments	1 January, 2017
(iii) MFRS 15 :Revenue from Contracts with Customers	1 January, 2017

A3 Auditor's report

The auditor's report of the Group for the financial year ended 31 July 2016 was not subject to any qualification.

A4 Seasonal or cyclical factor

The Group's business does not experience any material seasonality.

A5 Unusual items affecting financial statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no changes in estimates that have a material effect on the current quarter results.

A7 Debts and equity securities

There was no issuance, cancellation, repurchases, resale nor repayment of equity securities or debt securities during the current financial quarter under review except for the corporate proposals as disclosed in B8, if any.

A8 Dividend paid

There were no dividends paid by the Company since the last financial year.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Month Ended 31 January 2018

NOTES

A9 Operating segment

Operating segments are components in which separate financial information is available that is evaluated regularly by the Board of Directors in deciding how to allocate resources and in assessing performance of the Group. The Group has identified the business of flight education and training and mechanical engineering works and services as its operating segments.

Period ended 31 January 2018	Flight education and training	Mechanical engineering works and services	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from					
External customers	-	-	201	-	201
Inter-segment revenue	-	-			-
Total revenue	<u>-</u>	<u>-</u>	<u>201</u>	<u>-</u>	<u>201</u>
Segmented results	(20,128)	(1,144)	(32,020)	36,323	(16,969)
Share of associate' profit less Losses					
Finance Income					
Finance Costs					
Loss before taxation					(16,969)
Tax expense					
Net Loss for the financial period					<u>(16,969)</u>
Segment assets	<u>8,429</u>	<u>112</u>	<u>1,735</u>	<u>(3)</u>	<u>10,273</u>

Notes:

There is no geographical segmental information as the Group operates principally in Malaysia and the result of overseas operation is immaterial.

A10 Valuation of aircraft, property, plant and equipment

Aircraft, property, plant and equipment of the Group are stated at cost less accumulated depreciation and impairment losses. No valuation of aircraft, property, plant and equipment was undertaken during the current month under review.

A11 Material events subsequent to the end of the quarter

Save as disclosed in B8, there were no material events subsequent to the current financial month ended 31 January 2018 up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A12 Changes in the composition of the Company

There were no changes in the composition of the Group during the current quarter under review.

A13 Contingent liabilities

Contingent liabilities of the Group as at 31 January 2018 is RM37.6 million for corporate guarantee for project entered by subsidiary.

A14 Capital commitments

There was no capital commitments during the period under review.

A15 Significant related party transactions

The Group had entered into the following transactions during the current financial quarter.

Transaction	CURRENT YEAR MONTH	CURRENT YEAR TODATE
	RM'000	RM'000
Interest paid to a Director	-	(493)

The above interest paid to a Director is charged based on interest rate of 8.35% per annum on the monthly weighted average balance due to the Director.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Month Ended 31 January 2018
NOTES

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance

For the month ended 31 January 2018, APFT Berhad and its subsidiaries ("APFT Group" or "Group") generated revenue of RM0.2 million and loss before taxation ("PBT") of RM16.9 million. The loss before tax of RM16.9 million for current month was mainly due impairment and writing off assets and operating costs.

Pursuant to the change of financial year from 31 July 2017 to 31 January 2018, no comparative figures are presented.

B2 Variation of results against preceding quarter

Financial Indicators	Q7FYE2018	Q6FYE2017	VARIANCE	VARIANCE
	RM'000	RM'000	RM'000	%
Revenue	201	5,282	(5,081)	-96%
Profit / (Loss) before taxation	(16,969)	(6,530)	(10,439)	63%
Profit / (Loss) after taxation	(16,969)	(6,530)	(10,439)	63%

B3 Prospects

Our Group has been incurring losses for the past 5 years as a result of softening demand for the fixed wing pilot training market in Malaysia mainly due to local major airlines cutting back on their training program for new pilots. Due to lack of business in the fixed wing pilot training, the mechanical engineering division of the Group which specialises in oil, gas and petrochemical has become the significant contributor in terms of revenue for the group.

The group has embarked on reviving the flight training business in which the Company will be concentrating on Helicopter training training as its priority. The Group expects to revive the fixed wing training after it has stabilise its helicopter training.

The Group is also venturing into other aviation related businesses since the group have the facilities and assets. There are areas such as the Tourism Industry and air charter services which has big potential.

Our subsidiary APFT Services Sdn. Bhd. have entered into an agreement with acquisition of 20% Equity Interest in Aviation A.I. Inc. . AA's principal activity is that of the provision of private charter air transport services. It presently owns a Gulfstream G-1159A private jet. In which APFTSSB have the intention to venture into charter flight services.

B4 Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial month under review or in any public documents.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	PERIOD ENDED	PRECEDING YEAR TO PERIOD ENDED
	31.1.2018 RM'000	31.1.2017 RM'000	31.1.2018 RM'000	31.1.2017 RM'000
Taxation for the current period	-	NA	(29)	NA
	-	NA	(29)	NA

B6 Sales of unquoted investments and/or properties

The company had entered into a share sale agreement to dispose 44% of the investment in an associate on 18 May 2016 and the expected date of completion is by end of July 2017. As of 31 July 2017, the Company has decided to write off the investment in associate Company as during the financial year the buyer has cancelled their intention to purchase the shares in the associate Company. Since there weren't any new buyers the Company has decided to write off the investment. The Company has also disposed of two of its loss making subsidiaries during the quarter.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and current financial period to-date.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Month Ended 31 January 2018

NOTES

B8 Status of utilisation of proceeds of private placement

The status of utilisation of the proceeds from private placement as at 31 January 2018 are as follows:

Purpose	Proposed Utilisation RM'000	Estimated time frame for utilisation	Actual utilisation RM'000	Balance RM'000
Working capital requirements of the Group				
- Payment of salary	1,500	Within 12 months	1,500	-
- Payment of creditors	2,371	Within 12 months	1,800	571
Total	3,871		3,300	571

B9 Borrowings and debt securities

**CURRENT YEAR
QUARTER**

**31.1.2018
RM'000**

Short term borrowings:

Secured	-
Hire purchase creditors	742
Term loans	1,197
	<u>1,939</u>

B10 Notes to the statements of profit or loss and other comprehensive income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.1.2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.1.2017 RM'000	CURRENT YEAR TODATE 31.1.2018 RM'000	PRECEDING YEAR TO DATE ENDED 31.1.2017 RM'000
Impairment of Inventory	(131)	N/A	(131)	N/A
Depreciation	(84)	N/A	(2,530)	N/A
Interest expense	-	N/A	(600)	N/A
Rental expense	(9)	N/A	(2,849)	N/A
Rental Income	201	N/A	697	N/A
Property, Plant & Equipment Written off	-	N/A	(2,323)	N/A
Gain on Sale of Property, Plant & Equipment	(8,489)	N/A	7,719	N/A
Impairment of Aircrafts	(7,105)	N/A	-	N/A
Non Current Assets Held for Sale Impaired	-	N/A	-	N/A

There were no off balance sheet financial instruments as at the date of this report.

B11 Material litigations

Save as disclosed below, the Company and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of this report:-

- i) On 5 December 2016, P3 Technology Engineering Sdn Bhd ("P3") through its solicitors filed and served a winding-up petition on PTTSB claiming the sum of RM4,436,737.71 being the alleged outstanding sum due to P3 for the supply of manpower by P3 for the SAMUR Project. The matter is fixed for hearing on 2 April 2017. The Company has signed a out of court settlement agreement on 31 March 2017 with P3 Technology in which P3 has reduced the claim to RM1.5 million if the amount is fully settled on or before 30 June 2017. On 23 Deceber 2017 , P3 had obtained winding up order against PTTMSB.
- ii) On 2 July 2015, Cadet Nadia Adib Shakila Binti Roslan ("Cadet") sued APFTSB for wrongful termination of a flight training course and claims a sum of RM250,000.00 being the refund of the fee paid and general damages of RM280,000.00 (being the cost of completion the said course with another approved flight training organisation). The termination of Cadet's flight training course was due to the Cadet not successfully completing all her professional exams in line with the guidelines from the Department of Civil Aviation, Malaysia. On 23 October 2015, the Judge allowed the Cadet's solicitors' oral application to transfer the case from the High Court to the Sessions Court. This matter is currently pending the Sessions Court to revert with the first case management date. Our Directors are of the opinion that our Company has a strong case and that they would be able to obtain favorable judgment.
- iii) On 28 October 2014, Captain Ramesh A/L Marutheappan ("Captain") commenced an industrial action against APFTSB for unlawful termination and a claim for loss of salary. The Captain's employment was terminated due to an incident involving detachment and damages of the rear door of a plane during a training conducted by the Captain. This matter has been fixed for case management on 20 March 2017 and full hearing on 25 and 26 April 2017. On 26 April 2017, both parties have signed a settlement agreement in which APFTSB will make full settlement of RM90,774.00 by initial payment of RM50,000 followed by 3 equal monthly installment amounting to RM40,774.00.
- v) On 7 December 2016, Teguh Oil Sdn Bhd filed a suit against APFTSB claiming a sum of RM1,574,972.00 being amounts outstanding for the supply of AVGAS 100LL, a type of aviation fuel used by light aircrafts. APFTSB has applied for the matter to be transferred to Kuala Lumpur. The matter is now fixed for case management on 6 April 2017 pending the outcome of a viable settlement negotiation from both parties. The Case Management was held on 11 January 2017, the Court was directed the Plaintiff and APFTSB filed defence and closed of pleadings on 22 February 2017 for mediation.

On 22 February 2017, the Court was fixed the matter for another case management on 6 April 2017 which pending settlement. The consent judgment has been recorded on 04.05.2017 in which APFTSB is to make monthly repayment of RM20,000 per month.

B12 Dividends

No dividends have been declared in respect of the financial period under review.

APFT BERHAD
Company No.: 886873-T
(Incorporated in Malaysia)
Quarterly Report on Results for The Month Ended 31 January 2018

NOTES

B13 Loss per share

Basic

Basic loss per share is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR TO DATE ENDED
	31.1.2018	31.12.2017	31.1.2018	31.12.2017
Net loss for the period attributable to ordinary shareholders of the Company (RM'000)	(16,408)	N/A	(59,330)	N/A
Number of ordinary shares in issue ('000)	1,342,422	N/A	1,342,422	N/A
Basic Profit / (loss) per share (sen)	<u>(1.22)</u>	<u>N/A</u>	<u>(4.42)</u>	<u>N/A</u>

Diluted

Diluted losses per ordinary share is not applicable for the financial period as the unexercised convertible warrants were anti-dilutive in nature., this is due to the average market share price of the Company is below the exercise price of warrants.

B14 Realised and Unrealised Losses Disclosure

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
	31.1.2018	31.12.2017
	RM'000	RM'000
Total accumulated losses of the Group		
- realised	(57,747)	N/A
- unrealised	17	-
Total group accumulated losses	<u>(57,730)</u>	<u>-</u>
Consolidation adjustment	934	N/A
Total group's accumulated losses	<u>(56,796)</u>	<u>-</u>

B15 Changing of financial year end

The company decided to change its financial year end from 31 July 2017 to 31 January 2018

B16 Authorisation for issue

This interim financial report was duly reviewed and approved by the Board of Directors on 28 March 2018.

By Order of the Board

Company Secretary

Date :