

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011

	Unaudited As At 31 Mar 2011 RM'000	Unaudited As At 30 June 2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	232,890	N/A
Other investments	173	N/A
Goodwill on consolidation	1,669	N/A
	234,732	N/A
Current assets		
Development Expenditure	12,615	N/A
Land held for sale	106,850	N/A
Trade and other receivables	149,113	N/A
Fixed deposit	38,731	N/A
Cash and bank balances	46,342	N/A
	353,651	N/A
TOTAL ASSETS	588,383	N/A
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	182,500	N/A
Share premium	72,635	N/A
Foreign exchange reserve	(5,372)	N/A
Reverse acquisition reserve	(146,057)	N/A
Retained earnings	220,887	N/A
Minority interest	-	N/A
TOTAL EQUITY	324,593	N/A
LIABILITIES		
Non-current liabilities		
Trade and other payables	110,464	N/A
Borrowings	32,820	N/A
Deferred tax liabilities	11,655	N/A
	154,939	N/A
Current liabilities		
Trade and other payables	70,256	N/A
Borrowings	18,716	N/A
Tax liabilities	19,879	N/A
	108,851	N/A
TOTAL LIABILITIES	263,790	N/A
TOTAL EQUITY AND LIABILITIES	588,383	N/A
Net assets per share attributable to ordinary equity holders of the company (RM)	0.44	N/A

Notes:

- (1) No comparable figures are available for the preceeding period/year as this is the third quarter financial report to Bursa Malaysia Securities Berhad.
- (2) Net assets per share is computed based on the issued share capital of 730,000,000 shares of RM0.25 each.
- (3) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 30 June 2010 as disclosed in the Prospectus of the Company dated 28 December 2010 and the accompanying notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2011

	Individual Quarter		Cumulative Quarter	
	Current year quarter ended 31 Mar 2011 RM'000	Preceding year quarter ended 31 Mar 2010 RM'000	Current year to date 31 Mar 2011 RM'000	Preceding year to date 31 Mar 2011 RM'000
Revenue	51,104	N/A	148,532	N/A
Cost of sales	(19,950)	N/A	(61,162)	N/A
Gross profit	31,154	N/A	87,370	N/A
Other operating income	14,739	N/A	28,754	N/A
Selling and admin expenses	(9,545)	N/A	(14,400)	N/A
Profit from operations	36,348	N/A	101,724	N/A
Finance costs	(1,125)	N/A	(2,636)	N/A
Profit before tax	35,223	N/A	99,088	N/A
Income tax expense	(10,823)	N/A	(25,820)	N/A
Profit for the period	24,400	N/A	73,268	N/A
Other comprehensive income for the period, net of tax	-	N/A	-	N/A
Total comprehensive income for the period	24,400	N/A	73,268	N/A
Attributable to :				
Equity holders of the Company	24,400	N/A	73,268	N/A
Earnings Per Share (Sen)		(Note 2)		
- Basic (Sen)	3.3	N/A	10.0	N/A
- Diluted (Sen)	3.3	N/A	10.0	N/A

Notes:

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- (3) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 30 June 2010 as disclosed in the Prospectus of the Company dated 28 December 2010 and the accompanying notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
AS AT 31 MARCH 2011**

	Attributable to Equity Holders of the Company					
	Non Distributable				Distributable	Total
	Share Capital	Share Premium	Foreign Exchange Reserve	Reverse Acquisition Reserve	Retained Earnings	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 July 2010	-	-	(1,564)	-	147,619	146,055
Allotment	182,500	75,000				257,500
Listing expenses		(2,365)				(2,365)
Foreign currency translation			(3,808)			(3,808)
Reverse acquisition reserve				(146,057)		(146,057)
Total comprehensive income for the period					73,268	73,268
At 31 March 2011	182,500	72,635	(5,372)	(146,057)	220,887	324,593

Notes:

- (1) No comparable figures are available for the preceeding period/year as this is the third quarter report to Bursa Malaysia Securities Berhad.
- (2) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 30 June 2010 as disclosed in the Prospectus of the Company dated 28 December 2010 and the accompanying notes attached to this interim financial report.

BENALEC HOLDINGS BERHAD
(Company No: 702653-V)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 31 MARCH 2011**

	Current year to date 31 Mar 2011 RM'000	Preceding year to date 31 Mar 2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	99,088	N/A
Adjustments for non cash items	(1,174)	N/A
Operating profit before working capital changes	97,914	N/A
Development expenditure	912	N/A
Trade and other receivables	(83,356)	N/A
Trade and other payables	1,940	N/A
Cash generated from operations	17,410	N/A
Tax paid	(13,408)	N/A
Interest paid	(2,636)	N/A
Net cash generated from operating activities	1,366	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	402	N/A
Dividend received	5	N/A
Purchase of property, plant and equipment	(159,642)	N/A
Acquisition of other subsidiaries	1,728	N/A
Payment of listing expenses	(2,365)	N/A
Proceed from issuance shares	100,000	N/A
Net cash used in investing activities	(59,872)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase	(101)	N/A
Drawdown of borrowings	9,448	N/A
Related parties balances	110,889	N/A
Net cash generated from financing activities	120,236	N/A
Net change in cash in cash equivalents	61,730	N/A
Cash and cash equivalents at beginning of period	15,200	N/A
Effect of exchange rate changes	(7,180)	N/A
Cash and cash equivalents at end of period	69,750	N/A
Cash and Cash Equivalents comprise the following:		
Cash and bank balances	46,342	N/A
Fixed deposit with licensed banks	23,490	N/A
Bank overdraft	(82)	N/A
	69,750	N/A

Notes:

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- (2) The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 30 June 2010 as disclosed in the Prospectus of the Company dated 28 December 2010 and the accompanying notes attached to this interim financial report.