



SINARAN ADVANCE GROUP BERHAD
 Registration No. 202001007513 (1363833-T)
 (Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED 30 JUNE 2022**

	<u>Note</u>	Individual quarter Quarter ended		Cumulative quarter Quarter ended	
		30.06.2022 Unaudited	30.06.2021 Unaudited	30.06.2022 Unaudited	30.06.2021 Unaudited
		RM'000	RM'000	RM'000	RM'000
Revenue	B1	12,192	44,471	28,167	56,643
Cost of sales		<u>(11,566)</u>	<u>(43,340)</u>	<u>(24,685)</u>	<u>(54,695)</u>
Gross profit		626	1,131	3,482	1,948
Other income		38	40	74	90
Selling and distribution expenses	B1	(195)	(166)	(373)	(376)
Administrative expenses	B1	(1,746)	(2,049)	(3,398)	(3,600)
Other operating expenses	B1	(23)	-	(23)	-
Finance costs		<u>(751)</u>	<u>(819)</u>	<u>(1,491)</u>	<u>(1,463)</u>
Loss before taxation	B1	(2,051)	(1,863)	(1,729)	(3,401)
Taxation		<u>27</u>	<u>26</u>	<u>55</u>	<u>53</u>
Total loss for the period	B1	<u>(2,024)</u>	<u>(1,837)</u>	<u>(1,674)</u>	<u>(3,348)</u>
Other comprehensive income after tax		-	-	-	-
Total comprehensive loss for the period		<u>(2,024)</u>	<u>(1,837)</u>	<u>(1,674)</u>	<u>(3,348)</u>
Attributable to :					
- Owner of the Company		<u>(2,024)</u>	<u>(1,837)</u>	<u>(1,674)</u>	<u>(3,348)</u>
Loss per share attributable to owner of the Company :					
Basic (RM sen)	B10	(0.22)	(0.26)	(0.19)	(0.48)
Diluted (RM sen)	B10	(0.22)	(0.26)	(0.19)	(0.47)

Notes:

- (a) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2021 ("FYE 2021") and the accompanying explanatory notes attached to the interim unaudited financial statements.
- (b) The presentation in Ringgit Malaysia ("RM") for the quarter ended 30 June 2022 with comparatives are shown for reference only and has been made at the exchange rate of RMB1 to RM0.6585 for the quarter ended 30 June 2022 and exchange rate of RM0.6428 for the quarter ended 30 June 2021. This translation should not be construed as a representation that the RMB amounts represented have been or could be converted into RM at this or any other rate.



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Unaudited	Audited
	As at	As at
	30.06.2022	31.12.2021
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	17,385	18,240
Right-of-use assets	24,841	25,057
	42,226	43,297
Current Assets		
Right-of-use assets	706	701
Inventories	277	1,200
Trade receivables	46,922	51,775
Other receivables	346	400
Contract assets	1,654	4,250
Tax recoverable	153	123
Cash and bank balances	29,808	19,002
	79,866	77,451
Total assets	122,092	120,748
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	110,741	102,386
Retained earnings	32,727	34,401
Other reserves	(94,694)	(94,988)
	48,774	41,799
Current Liabilities		
Borrowings	36,632	36,421
Trade payables	18,137	24,384
Other payables	15,544	15,093
Lease liabilities	13	14
	70,326	75,912
Non-Current Liability		
Deferred tax liability	2,992	3,030
Lease liabilities	-	7
	2,992	3,037
Total liabilities	73,318	78,949
Total equity and liabilities	122,092	120,748
Net assets per share attributable to owner of the Company (sen) (Note b)	5.33	5.94

Notes:

- (a) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the unaudited interim financial statements.
- (b) The net assets per share attributable to owner of the Company is calculated based on the net assets as at 31 December 2021 and 30 June 2022 divided by the number of ordinary shares of 703,816,580 and 914,961,482 respectively.
- (c) The presentation in Ringgit Malaysia ("RM") for the quarter ended 30 June 2022 with comparatives are shown for reference only and has been made at the exchange rate of RMB1 to RM0.6585 for the quarter ended 30 June 2022 and exchange rate of RM0.6428 for the quarter ended 30 June 2021. This translation should not be construed as a representation that the RMB amounts represented have been or could be converted into RM at this or any other rate.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	Attributable to owner of the Company						
	Share capital RM'000	Merger reserve RM'000	Statutory reserve RM'000	Warrant reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2021	74,460	(110,101)	15,623	7,513	(64)	40,167	27,598
Issuance of ordinary shares	13,101	-	-	-	-	-	13,101
Exercise of warrants	12,151	-	-	(6,416)	-	-	5,735
Expiry of warrants	-	-	-	(960)	-	960	-
Foreign currency translation reserve	2,674	(1,846)	262	(137)	(526)	713	1,140
Total comprehensive loss for the financial period	-	-	-	-	-	(3,348)	(3,348)
At 30 June 2021	<u>102,386</u>	<u>(111,947)</u>	<u>15,885</u>	<u>-</u>	<u>(590)</u>	<u>38,492</u>	<u>44,226</u>
At 1 January 2022	102,386	(107,297)	15,225	-	(2,916)	34,401	41,799
Share issuance arising from private placement	8,355	-	-	-	-	-	8,355
Total comprehensive income/(loss) for the financial period	-	-	-	-	294	(1,674)	(1,380)
At 30 June 2022	<u>110,741</u>	<u>(107,297)</u>	<u>15,225</u>	<u>-</u>	<u>(2,622)</u>	<u>32,727</u>	<u>48,774</u>

Notes:

- (a) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the unaudited interim financial statements.
- (b) The presentation in Ringgit Malaysia ("RM") for the quarter ended 31 March 2022 with comparatives are shown for reference only and has been made at the exchange rate of RMB1 to RM0.6585 for the quarter ended 30 June 2022 and exchange rate of RM0.6428 for the quarter ended 30 June 2021. This translation should not be construed as a representation that the RMB amounts represented have been or could be converted into RM at this or any other rate.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	For the financial period ended 30.06.2022	For the financial period ended 30.06.2021
	Unaudited	Unaudited
	RM'000	RM'000
Cash flows from operating activities		
Loss before taxation	(1,729)	(3,401)
Adjustments for:		
Interest income	(7)	-
Interest expenses	1,491	1,462
Depreciation of property, plant and equipment	966	949
Depreciation of right of use assets	361	339
Realised gain in forex exchange	(48)	-
Unrealised loss/(gain) on forex exchange	23	(1,484)
Operating profit/(loss) before working capital changes	1,057	(2,135)
Decrease in inventories	923	605
Decrease/(Increase) in trade and other receivables	7,503	(30,145)
(Decrease)/Increase in trade and other payables	(5,797)	13,951
Cash generated in operations	3,686	(17,724)
Income tax paid	(30)	-
Interest received	7	-
Interest paid	(1,491)	(1,462)
Net cash flows generated from/(used in) operating activities	2,172	(19,186)
Cash flows from investing activities		
Net cash flows generated from investing activities	-	-
Cash flows from financing activities		
Proceeds from share issuance	8,355	13,101
Proceeds from conversion of warrants	-	5,735
Proceeds from bank borrowings	-	7,884
Repayment of lease liabilities	(8)	-
Net cash flows generated from financing activities	8,347	26,720
Net increase in cash and cash equivalents	10,519	7,534
Cash and cash equivalents at beginning of the financial period [^]	19,002	13,604
Effect of exchange translation difference on cash and cash equivalents	287	1,140
Cash and cash equivalents at end of the financial period[^]	29,808	22,278

Notes:

(a) The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the unaudited interim financial statements.

(b) The presentation in Ringgit Malaysia ("RM") for the quarter ended 31 March 2022 with comparatives are shown for reference only and has been made at the exchange rate of RMB1 to RM0.6585 for the quarter ended 30 June 2022 and exchange rate of RM0.6428 for the quarter ended 30 June 2021. This translation should not be construed as a representation that the RMB amounts represented have been or could be converted into RM at this or any other rate.

[^] Included in the cash and cash equivalents is an amount of RM11.55 million (RMB equivalent :RMB 17.54 million) held as restricted bank balance. The restricted bank balance represents amount deposited by third parties as a guarantee for indemnity purpose. The deposit is under the custody and control by Dixing, a wholly-owned subsidiary of SAG.



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A. NOTES TO THE UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2022

A1. Basis of accounting and changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in MFRS 134 - Interim Financial Reporting, the International Accounting Standard 34 Interim Financial Reporting and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 2021 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 2021.

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the FYE 2021 except for the adoption of the following amendments to Malaysian Financial Reporting Standards (“MFRS”):

The Group has adopted the following Amendments to Standards during the financial period.

Amendments to MFRS 1	<i>First time Adoption of Malaysian Financial Reporting Standards - Annual Improvements to MFRS Standards 2018 - 2020 Cycle</i>
Amendments to MFRS 3	<i>Reference to the Conceptual Framework - Business Combinations</i>
Amendments to MFRS 9	<i>Financial Instruments - Annual Improvements to MFRS Standards 2018 - 2020 Cycle</i>
Amendments to MFRS 116	<i>Property, Plant and Equipment - Proceeds before Intended Use</i>
Amendments to MFRS 137	<i>Onerous Contract - Cost of Fulfilling a Contract</i>
Amendments to MFRS 141	<i>Agriculture (Annual Improvements to MFRSs 2018 - 2020 Cycle)</i>

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.



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A1. Basis of accounting and changes in accounting policies (cont'd)

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

MFRS 17	<i>Insurance Contracts</i>
Amendments to MFRS 17	<i>Insurance Contracts</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements - Disclosures of Accounting Estimates</i>
Amendments to MFRS 108	<i>Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates</i>
Amendments to MFRS 112	<i>Income Tax - Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and Investments in Associates and Joint Ventures - Sales or Contribution of Assets between an Investor and its Associate or Joint Venture</i>
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The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

A2. Audit report of the Group's preceding annual financial statements

The Group's audited consolidated financial statements for the FYE 2021 were not subject to any audit qualification.

A3. Seasonal or cyclical factors

There were no seasonal or cyclical factors which will materially affect the Group during the quarter under review.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date.



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A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year that have a material effect on the results of the current quarter under review.

A6. Material events

On 22 April 2022, the Company announced that Bursa Securities had vide its letter dated 21 April 2022 resolved to grant the Company an extension of time until 25 April 2022 to complete the implementation of the Bonus Issue of Warrants.

On 22 April 2022, the Company announced that 457,480,739 Warrants 2022/2027 issued pursuant to the Bonus Issue of Warrants will be admitted to the Official List of the Bursa Malaysia Securities Berhad and the listing and quotation of the Warrants 2022/2027 on the Main Market under the "Consumer Products & Services" sector, will be granted with effect from 9.00 a.m., Monday, 25 April 2022. The Stock Number, Stock Short Name and ISIN Code of the Warrants 2022/2027 are "5172WB", "SINARAN-WB" and "MYL5172WB746" respectively.

On 25 April 2022, the Company announced that the Bonus Issue of Warrants has been completed following the listing and quotation for 457,480,739 Warrants on the Main Market of Bursa Securities.

On 18 May 2022, the Company announced termination on Memorandum of Understanding entered into between Kanger International Berhad and K Star Healthcare Sdn. Bhd. ("K Star Healthcare"), a wholly-owned subsidiary of the Company in relation to the appointment of K Star Healthcare as the sale agent for Covid-19 vaccines in Malaysia.

A7. Issues, Repurchases, and Repayments of Debt and Equity Securities

There is no issues, repurchases, and repayments of debts and equity securities of the Group during the financial quarter and period except for on 14 January 2022, the Company had raised approximately RM8.6 million from the private placement exercise by issuance of 211,144,900 new ordinary shares.



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A8. Segment information

Financial period ended 30 June 2022

	Sports footwear in PRC RM'000	Construction in Malaysia RM'000	Others RM'000	Total RM'000
Revenue				
Footwear	20,126	-	-	20,126
Construction	-	8,041	-	8,041
	<u>20,126</u>	<u>8,041</u>	<u>-</u>	<u>28,167</u>
Result:				
Segment result	(826)	1,613	(1,099)	(312)
Other income	74	-	-	74
Finance Cost	(1,491)	-	-	(1,491)
Loss before taxation	(2,243)	1,613	(1,099)	(1,729)
Taxation	55	-	-	55
Loss after taxation	(2,188)	1,613	(1,099)	(1,674)
Segment assets				
As at 30.06.2021	90,585	26,126	297	117,008
As at 30.06.2022	76,675	37,638	7,779	122,092
Segment liabilities				
As at 30.06.2021	59,249	13,433	100	72,782
As at 30.06.2022	54,898	18,060	360	73,318

A9. Valuation of property, plant and equipment

There is no valuation of the property, plant and equipment during the current quarter.

A10. Events after the End of the Quarter

There is no event after the end of the quarter.

A11. Contingent liabilities/assets

There were no material changes in the contingent liabilities or contingent assets since the last annual statement of financial position ended 31 December 2021.



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A12. Capital commitments

There is no capital commitment as at 30 June 2022.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A14. Related party transactions

There were no related party transactions during the current quarter and the financial year to date.

A15. Financial Instruments

a) Categories of Financial Instruments

The table below provides an analysis of financial instrument as at 30 June 2022 categorised as follows:

	30.06.2022	30.06.2021
	RM'000	RM'000
Financial assets		
<u>At amortised cost</u>		
Trade receivables	46,922	42,724
Other receivables	346	6,782
Contract assets	1,654	-
Cash and cash equivalents	29,808	22,278
	<hr/> 78,730	<hr/> 71,784
Financial liabilities		
<u>At amortised cost</u>		
Trade payables	18,137	4,232
Other payables and accruals	15,420	26,547
Lease liabilities	13	-
Borrowings	36,632	38,975
	<hr/> 70,202	<hr/> 69,754



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A15. Financial Instruments (cont'd)

b) Fair Value Information

The carrying amount of cash and cash equivalents, short term receivables and payables and short-term borrowings reasonably approximate their fair values due to the relatively short-term nature of these financial instruments.

A16. Fair Value Measurement

The financial assets maturing within the next 12 months reasonably approximate their fair values due to the relatively short-term maturity of the financial instruments.

Fair value hierarchy

The table below analyses financial instrument carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Fair value measurement of financial instruments

The carrying amounts of financial assets and liabilities with a maturity of less than one year (including trade and other receivables, cash and bank balances, trade and other payables and interest-bearing borrowings) or those which reprice regularly approximate their fair values because of the short period to maturity or repricing.



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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Performance review

Statement of Profit & Loss and Other Comprehensive Income

	Individual Quarter				Cumulative Quarter			
	Quarter Ended		Changes		Period Ended		Changes	
	30.06.2022	30.06.2021	RM'000	%	30.06.2022	30.06.2021	RM'000	%
	(unaudited)	(unaudited)	(unaudited)		(unaudited)	(Audited)	(unaudited)	
Revenue	12,192	44,471	(32,279)	-73%	28,167	56,643	(28,476)	-50%
Gross profit	626	1,131	(505)	-45%	3,482	1,948	1,534	79%
Loss before tax	(2,051)	(1,863)	(188)	10%	(1,729)	(3,401)	1,672	-49%
Loss after tax	(2,024)	(1,837)	(187)	10%	(1,674)	(3,348)	1,674	-50%

Revenue

The Group registered revenue of RM12.19 million for the three (3) months ended 30 June 2022, was mainly generated from Fujian JinJiang Dixing Shoe Plastics Co., Ltd on design, manufacture and distribution of sports footwear, sports apparel and accessories amounted RM9.94 million (2021: RM16.03 million) and Sinaran Trillion Sdn. Bhd. on construction activities amounted RM2.25 million (2021: RM28.44 million). For the current quarter and financial period ended 30 June 2022 (“2Q2022”), the Group’s revenue has decreased by approximately 73% as compared to the preceding year corresponding quarter ended 30 June 2021 (“2Q2021”). This was mainly due to the progression from the construction segments were slowed down.

Loss after tax

The Group has incurred lesser loss after tax of RM1.67 million for the six (6) months ended 30 June 2022 as compared to loss after tax of RM3.34 million for the preceding year corresponding quarter ended 30 June 2021. This was mainly due to the improvement in construction segment (Project Vizione) for the preceding year corresponding quarter ended 30 June 2021.



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B2. Variation of results against immediate preceding quarter

	Quarter Ended		Changes	
	30.06.2022 RM'000 (unaudited)	31.03.2022 RM'000 (unaudited)	RM'000	%
Group Results				
Revenue	12,192	15,975	(3,783)	-24%
Gross profit	626	2,856	(2,230)	-78%
Loss before tax	(2,051)	322	(2,373)	-737%
Loss after tax	(2,024)	350	(2,374)	-678%

The Group's revenue for the 2Q2022 has decreased by 24% as compared to the preceding quarter three (3) months ended 31 March 2022 ("1Q2022") mainly due to the progression from the construction segment were slowed down.

The Group recorded a loss after tax of RM2.02 million for the three (3) months ended 30 June 2022 as compared to profit after tax of RM0.35 million for the preceding quarter three (3) months ended 31 March 2022. This was mainly due to increase in cost of sales in construction segment resulted reduction in gross profit margin.

B3. Future Prospects

Looking forward, the sportswear market will be sustaining its growth potential driven by the consumption upgrading trend and stable demand among domestic consumers with improved living standard and higher income growth. The propelling growth in the sector is also driven by rising level of health and well-being awareness and increasing sports participation. In addition, the Chinese Government supports the development of sports industry vigorously with the introduction of numerous favorable policies, programmes and sport events. The advancement of e-commerce also plays a significant part to drive growth and to cushion the deteriorating growth of the retail stores.

Market competition will continue to intensify with international sportswear brands are constantly accelerating their presence in the mainland causing domestic sportswear brands to lose market share due to weaker brand recognition and innovation. The increasing cost of labour also raises concern over the challenges from Southeast Asia countries offering considerably labour cost advantages over China. However, China has its competitive advantages over its well-established and centralized hub of raw and auxiliary material supplies serves to strengthen cohesion and sustainability of the local market.

Given the overall backdrop in consumer sentiment, uncertainty economic impact arising from the on-going US-China trade dispute, coronavirus outbreak and intense market competition, the Group remains cautious and sees challenges on the business growth but remains optimistic on the long-term sustainability of the business.



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B3. Future Prospects (cont'd)

Following the diversification of the Group business into construction with the intention to provide additional stream of revenue to the Group. The Group believes that the construction sector, being the backbone of the nation's economy growth would continue to be the key priority of the government's focus to promote continuous economy growth and recovery from the Covid-19 pandemic. The Board believe the stimulus measure introduced by the Malaysian government would give rise to increase construction activities in Malaysia, which will in turn, present the Group with more business opportunities (i.e. subcontracting work from main contractor). The Board of Directors of SAG ("Board") envisages that the Group's prospects for the coming years would be challenging.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document for the current financial quarter.

B7. Taxation

	30.06.2022	30.06.2021
	RM'000	RM'000
Deferred taxation	<u>(55)</u>	<u>(53)</u>

The deferred tax income was in respect of the unwinding of deferred tax liability over the useful life of certain assets of the Group.



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B8. Status of utilisation of proceeds

On 14 January 2022, the Company had raised approximately RM8.6 million from the private placement exercise by issuance of 211,144,900 new ordinary shares.

Details of utilisation	Utilisation timeframe	Proposed utilisation RM'000	Actual utilisation RM'000	Unutilised proceeds RM'000
Funding for the Group's on-going construction projects	Within 24 months	8,251	8,251	-
Expenses for the Proposal	Immediate	300	300	-
		<u>8,551</u>	<u>8,551</u>	<u>-</u>

B9. Group borrowings

The Group's borrowings as at 30 June 2022 were as follows:

	30.06.2022 RM'000	31.12.2021 RM'000
Short-term bank borrowings:		
Secured	6,453	6,416
Unsecured	16,350	16,256
Loans from an unrelated party	<u>13,829</u>	<u>13,749</u>
	<u>36,632</u>	<u>36,421</u>

The borrowings are denominated in RMB with a weighted average interest rate of 5.66% (31 December 2021: 5.66%) per annum. There were no material changes of the borrowings amount as at the current quarter as compared to the preceding year corresponding quarter.

B10. Changes in material litigation

As at the date of this report, there is no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any material proceedings pending or threatened or of any material fact likely to give rise to any such proceedings which might materially and adversely affect the financial position or business of the Group.

B11. Dividend

There were no dividends declared by the Company for the current quarter ended 30 June 2022.



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B12. Loss per share

Basic loss per share

	Individual Quarter		Cumulative Quarter	
	Quarter Ended		Period Ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Net loss attributable to owners of the company (RM'000)	(2,024)	(1,837)	(1,674)	(3,348)
Weighted average number of ordinary shares (units)	899,796	696,989	899,796	696,989
Basic loss per share attributable to owners of the parent (sen)	(0.22)	(0.26)	(0.19)	(0.48)

Diluted loss per share

	Individual Quarter		Cumulative Quarter	
	Quarter Ended		Period Ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Net loss attributable to owners of the company (RM'000)	(2,024)	(1,837)	(1,674)	(3,348)
Weighted average number of ordinary shares in issue ('000)	899,796	696,989	899,796	696,989
Weighted average number of ordinary shares in issue ('000)	899,796	696,989	899,796	696,989
Diluted loss per share attributable to owners of the parent (sen)*	(0.22)	(0.26)	(0.19)	(0.47)

* The diluted loss per share for the financial period is equal to the basic loss per share as the conversion of potential ordinary share would decrease loss per share from continuing operation. Thus, the potential effect of the conversion of warrants would be anti-dilutive.



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B13. Note to the Statements of Profit or Loss and Other Comprehensive Income

Loss before tax has been determined after charging/(crediting), amongst others, the followings items : -

	Individual Quarter		Cumulative Quarter	
	Quarter Ended		Period Ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
	(unaudited)	(unaudited)	(unaudited)	(Audited)
Unrealised foreign exchange loss	79	(1,484)	23	
Realised foreign exchange gain	(48)	-	(48)	-
Depreciation of property, plant and equipment	482	476	966	949
Depreciation of right-of-used assets	179	170	361	339
Interest expense	751	819	1,491	1,463
Interest income	(5)	-	(7)	-

B14. Trade Receivables

The aging analysis of the Group's trade receivables as at 30 June 2022 is as follows:

	As at	As at
	30.06.2022	31.12.2021
	RM'000	RM'000
	(unaudited)	(unaudited)
Trade receivables	46,922	51,775



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B14. Trade Receivables (Cont'd)

The aging analysis of the Group's trade receivables as at 30 June 2022 is as follows:
(cont'd)

	As at 30.06.2022 RM'000 (unaudited)	As at 31.12.2021 RM'000 (unaudited)
No credit terms	-	-
Not past due	4,591	6,815
Past due but not impaired:		
- Less than 30 days	4,534	11,532
- 31-60 days	4,549	9,112
- more than 60 days	33,248	24,316
	<u>46,922</u>	<u>51,775</u>

By Order of the Board
Ding JianPing
Executive Chairman and
Chief Executive Officer