

**HARALEGA HOLDINGS BERHAD**

Registration No. 200601022130 (741883-X)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the first quarter ended 30 June 2024**

	Current Quarter Ended 30 Jun 2024 RM'000	Corresponding Quarter Ended 30 Jun 2023 RM'000	Current Year-To-Date 30 Jun 2024 RM'000	Corresponding Year-To-Date 30 Jun 2023 RM'000
Revenue	583,839	440,038	583,839	440,038
Operating expenses	(549,262)	(459,336)	(549,262)	(459,336)
<b>Operating profit/(loss)</b>	<u>34,577</u>	<u>(19,298)</u>	<u>34,577</u>	<u>(19,298)</u>
Other operating income/(expenses)	7,594	(23,246)	7,594	(23,246)
<b>Profit/(Loss) before interest and tax</b>	<u>42,171</u>	<u>(42,544)</u>	<u>42,171</u>	<u>(42,544)</u>
Finance costs	(1,032)	(2,193)	(1,032)	(2,193)
<b>Profit/(Loss) before tax</b>	<u>41,139</u>	<u>(44,737)</u>	<u>41,139</u>	<u>(44,737)</u>
Taxation	(9,235)	(6,433)	(9,235)	(6,433)
<b>Net profit/(loss) for the period</b>	<u>31,904</u>	<u>(51,170)</u>	<u>31,904</u>	<u>(51,170)</u>
<b>Other comprehensive income/(loss)</b>				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation difference for foreign operations	1,261	6,232	1,261	6,232
<b>Total comprehensive income/(loss) for the period</b>	<u>33,165</u>	<u>(44,938)</u>	<u>33,165</u>	<u>(44,938)</u>
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company	31,926	(52,469)	31,926	(52,469)
Non-controlling interest	(22)	1,299	(22)	1,299
	<u>31,904</u>	<u>(51,170)</u>	<u>31,904</u>	<u>(51,170)</u>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Company	33,162	(47,342)	33,162	(47,342)
Non-controlling interest	3	2,404	3	2,404
	<u>33,165</u>	<u>(44,938)</u>	<u>33,165</u>	<u>(44,938)</u>
Earnings/(Loss) per share (sen)	0.94	(1.54)	0.94	(1.54)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.)

# HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

## Condensed Consolidated Statement of Financial Position as at 30 June 2024

	<i>Unaudited</i> <i>At 30 Jun 2024</i> <i>RM'000</i>	<i>Audited</i> <i>At 31 Mar 2024</i> <i>RM'000</i>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, Plant & Equipment	1,874,648	1,901,008
Capital work in progress	1,061,979	1,025,132
Intangible assets	43,019	45,185
Right-of-use assets	3,934	4,607
Deferred tax assets	1,477	1,426
	<u>2,985,057</u>	<u>2,977,358</u>
<b>Current assets</b>		
Inventories	486,578	385,630
Trade receivables	239,141	289,870
Other receivables, deposits and prepayments	106,712	96,879
Tax assets	80,215	79,648
Derivative financial assets	878	865
Cash and cash equivalents	1,388,023	1,427,366
	<u>2,301,547</u>	<u>2,280,258</u>
<b>TOTAL ASSETS</b>	<u><u>5,286,604</u></u>	<u><u>5,257,616</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	1,692,061	1,692,061
Reserves	2,990,503	2,955,682
<b>Equity attributable to owners of the Company</b>	<u>4,682,564</u>	<u>4,647,743</u>
<b>Non-controlling interests</b>	<u>(3,498)</u>	<u>(3,501)</u>
<b>Total Equity</b>	<u>4,679,066</u>	<u>4,644,242</u>
<b>Non current liabilities</b>		
Loans and borrowings	-	4,315
Lease liabilities	2,141	2,471
Deferred tax liabilities	226,980	221,504
	<u>229,121</u>	<u>228,290</u>
<b>Current liabilities</b>		
Trade payables	107,713	64,157
Other payables and accruals	222,391	252,620
Loans and borrowings	41,841	62,268
Lease liabilities	1,917	2,306
Derivative financial liabilities	1,998	429
Tax liabilities	2,557	3,304
	<u>378,417</u>	<u>385,084</u>
<b>Total Liabilities</b>	<u>607,538</u>	<u>613,374</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>5,286,604</u></u>	<u><u>5,257,616</u></u>
Net assets per share attributable to the owners of the Company (RM)	1.37	1.36

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.)

## HARALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

### Unaudited Condensed Consolidated Statement of Changes in Equity For the first quarter ended 30 June 2024

	Attributable to Owners of the Company					Sub Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Non-distributable Share-based Payment Reserve RM'000	Translation Reserve RM'000	Distributable Retained Profits RM'000			
<b>3 Months Ended 30 June 2024</b>								
Balance as at 1 April 2024	1,692,061	(106,495)	-	3,116	3,059,061	4,647,743	(3,501)	4,644,242
<b>Comprehensive income</b>								
Income for the financial period	-	-	-	-	31,926	31,926	(22)	31,904
<b>Other comprehensive income</b>								
Foreign currency translation	-	-	-	1,236	-	1,236	25	1,261
Total comprehensive income for the period	-	-	-	1,236	31,926	33,162	3	33,165
<b>Transaction with owners</b>								
Share-based payment granted under Executive Share Grant Scheme ("ESGS")	-	-	1,659	-	-	1,659	-	1,659
<b>Balance as at 30 June 2024</b>	<b>1,692,061</b>	<b>(106,495)</b>	<b>1,659</b>	<b>4,352</b>	<b>3,090,987</b>	<b>4,682,564</b>	<b>(3,498)</b>	<b>4,679,066</b>
<b>3 Months Ended 30 June 2023</b>								
Balance as at 1 April 2023	1,692,061	-	(97,474)	(2,135)	3,047,609	4,640,061	18,302	4,658,363
<b>Comprehensive loss</b>								
Loss for the financial period	-	-	-	-	(52,469)	(52,469)	1,299	(51,170)
<b>Other comprehensive loss</b>								
Foreign currency translation	-	-	-	5,127	-	5,127	1,105	6,232
Total comprehensive loss for the period	-	-	-	5,127	(52,469)	(47,342)	2,404	(44,938)
<b>Balance as at 30 June 2023</b>	<b>1,692,061</b>	<b>-</b>	<b>(97,474)</b>	<b>2,992</b>	<b>2,995,140</b>	<b>4,592,719</b>	<b>20,706</b>	<b>4,613,425</b>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.)

# HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

## Unaudited Condensed Consolidated Statement of Cash Flows For the first quarter ended 30 June 2024

	Current Year-To-Date 30 Jun 2024 RM'000	Corresponding Year-To-Date 30 Jun 2023 RM'000
<b>Cash Flows from/(used in) Operating Activities</b>		
Profit/(Loss) before tax	41,139	(44,737)
Adjustments for:		
Depreciation and amortisation	34,154	32,575
Income from fixed income fund	(101)	-
Interest income	(12,238)	(15,785)
Interest expense	1,032	2,193
Other adjustments	2,587	7,012
<b>Operating profit/(loss) before changes in working capital</b>	<b>66,573</b>	<b>(18,742)</b>
<b>Changes in working capital</b>		
Net change in inventories	(100,948)	(14,532)
Net change in receivables	47,597	43,654
Net change in payables	13,328	(8,790)
<b>Cash generated from operations</b>	<b>26,550</b>	<b>1,590</b>
Tax paid	(5,106)	(9,971)
<b>Net cash from/(used in) operating activities</b>	<b>21,444</b>	<b>(8,381)</b>
<b>Cash Flows used in Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	138	66
Addition to:		
Property, plant and equipment	(1,527)	(1,767)
Capital work-in-progress	(40,865)	(45,750)
Income received from fixed income fund	101	-
Interest received	7,170	15,785
<b>Net cash used in investing activities</b>	<b>(34,983)</b>	<b>(31,666)</b>
<b>Cash Flows used in Financing Activities</b>		
Repayment of term loan	(24,802)	(22,240)
Repayment of lease liabilities	(760)	(686)
Interest paid	(986)	(2,162)
<b>Net cash used in financing activities</b>	<b>(26,548)</b>	<b>(25,088)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(40,087)</b>	<b>(65,135)</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>744</b>	<b>5,737</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,427,366</b>	<b>1,724,468</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,388,023</b>	<b>1,665,070</b>
<b>Cash and cash equivalents at end of period comprise:</b>		
Licensed Fund Management Companies-Fixed income fund	60,761	-
Fixed deposit and cash in hands and at banks	1,327,262	1,665,070
	<b>1,388,023</b>	<b>1,665,070</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.)

**Notes to the Interim financial report for the First Quarter ended 30 June 2024****A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with requirements of paragraph 9.22 (Appendix 9B part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and complies with requirements of the Malaysian Financial Reporting Standards 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”), Companies Act 2016 in Malaysia.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2024, except for the adoption of the following amendments to Malaysian Financial Reporting Standards (“MFRS”):

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of these amendments to MFRSs did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

**Standards and Amendments in Issue But Not Yet Effective**

At the date of authorisation for issue of these financial statements, the new MFRS and amendments to MFRSs which were in issue but not yet effective and not early adopted by the Group are as listed below:

Amendments to MFRS 121	Lack of Exchangeability <sup>1</sup>
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments <sup>2</sup>
MFRS 18	Presentation and Disclosure in Financial Statements <sup>3</sup>
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture <sup>4</sup>

<sup>1</sup> Effective for annual periods beginning on or after 1 January 2025, with earlier application permitted.

<sup>2</sup> Effective for annual periods beginning on or after 1 January 2026, with earlier application permitted.

<sup>3</sup> Effective for annual periods beginning on or after 1 January 2027, with earlier application permitted.

<sup>4</sup> Effective date deferred to a date to be announced by MASB.

The directors anticipate that the abovementioned MFRSs and amendments to MFRSs will be adopted in the annual financial statements of the Group when they become effective. The adoption of these Standards and amendments may have an impact on the financial statements of the Group in the period of initial application. However, it is not practicable to provide a reasonable estimate of the effect from the adoption of the said MFRSs and amendments to MFRSs until the Group undertakes a detailed review.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report.

**A2. Auditors' Report**

The auditors' report for the immediate preceding annual financial statements of the Group for the financial year ended 31 March 2024 is not subject to any qualification.

**A3. Seasonal and Cyclical Factors**

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

**A4. Items of Unusual Nature and Amount**

There were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence for the current quarter and financial year-to-date.

**A5. Changes in Estimates of amount reported previously**

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

**A6. Issuances, Repurchases and Repayments of Debt and Equity Securities**

There were no issuance and repayments of debt and equity securities during current quarter under review.

At the end of the financial year-to-date under review, there were 14,345,000 ordinary shares which were held as treasury shares in accordance with the requirement of Section 127 of the Companies Act 2016. The number of ordinary shares in issue after deducting treasury shares is 3,413,261,863.

**A7. Dividends Paid**

No dividend was paid by the Company during the current quarter and financial year-to-date ended 30 June 2024.

**A8. Segment Information**

The Group's business mainly comprises the manufacturing and sale of nitrile and latex gloves and its manufacturing activities are operated solely in Malaysia. On this basis, the Chief Executive Officer reviews the operating results of the Group as a whole. Accordingly, no reportable operating segment is presented.

**A9. Valuation of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendment from financial year ended 31 March 2024 annual audited financial statements.

**A10. Capital Commitments**

Capital commitments in respect of Property, Plant and Equipment as at end of the current quarter and financial year-to-date are as follows: -

	<b>30 June 2024</b>
	<b>RM'000</b>
Approved and contracted for	<u>353,130</u>

**A11. Material Events Subsequent to the End of Period Reported**

There were no material events subsequent to 30 June 2024 and up to the latest practicable date 29 July 2024 that have not been reflected in the financial statements for the current quarter and financial year-to-date.

**A12. Changes in the Composition of the Group**

On 27 May 2024, Mun Global Sdn Bhd ("Buyer") has entered into a share sale purchase agreement with Hartalega Sdn Bhd ("Seller") to acquire 100% of the issued and paid-up share capital of MUN (Australia) Pty Ltd. All the parties involved in this transaction are wholly-owned subsidiaries of the Group.

On 28 June 2024, Yancheng Economic and Technological Development Zone People's Court ("Yancheng Court") had given a bankruptcy ruling and announced that Yancheng MUN Medical Equipment Co. Ltd., ("MUN China") is officially wound up with effect from 28 June 2024. Yancheng Court further approved the assets distribution plan submitted by the Administrator which was voted for at the first creditor's meeting ("Approved Assets Distribution Plan").

With the above, the Yancheng Court concurrently announced official closure of the bankruptcy proceeding of MUN China while the Administrator shall retain its role up to full realization of the Approved Assets Distribution Plan.

**A13. Contingent liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets that had arisen since the last annual statement of financial position date.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS**
**B1. Review of Performance of the Company and its Subsidiaries**

	1 <sup>st</sup> Quarter Ended				Year-To-Date			
	30 Jun 2024	30 Jun 2023	Variance		30 Jun 2024	30 Jun 2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	583,839	440,038	143,801	32.7	583,839	440,038	143,801	32.7
Operating Profit/(Loss)	34,577	(19,298)	53,875	279.2	34,577	(19,298)	53,875	279.2
Profit/(Loss) before interest and tax	42,171	(42,544)	84,715	199.1	42,171	(42,544)	84,715	199.1
Profit/(Loss) before tax	41,139	(44,737)	85,876	192.0	41,139	(44,737)	85,876	192.0
Profit/(Loss) after tax	31,904	(51,170)	83,074	162.3	31,904	(51,170)	83,074	162.3
Profit/(Loss) attributable to ordinary equity holders of the parents	31,926	(52,469)	84,395	160.8	31,926	(52,469)	84,395	160.8

**Q1 FY2025 vs Q1 FY2024**

For the current quarter ended 30 June 2024 (Q1FY25), the Group registered a higher revenue of RM584 million, an increase of RM144 million or 32.7% from the preceding year corresponding quarter (Q1FY24). The notable revenue improvement was mainly attributable to improved sales volume and a marginal increase in average selling prices (ASP) during the period. However, revenue was partially impacted by shipment delays amid the ongoing global shipment constraints.

The Group registered a profit before tax (PBT) of RM41 million during the quarter as compared with a loss before tax of RM45 million in Q1FY24. Profitability has improved on the back of higher revenue during the quarter, as well as lower operating costs driven by improved production efficiencies with higher capacity utilisation. Q1FY24 results was impacted by a one-off provision for severance pay of RM 47 million following the announcement of the decommissioning of Bestari Jaya facility.



**B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

	Current Quarter Ended 30 Jun 2024	Preceding Quarter Ended 31 Mar 2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	583,839	530,343	53,496	10.1
Operating profit/(loss)	34,577	(12,543)	47,120	375.7
Profit before interest and tax	42,171	19,848	22,323	112.5
Profit before tax	41,139	18,608	22,531	121.1
Profit after tax	31,904	19,302	12,602	65.3
Profit attributable to ordinary equity holders of the parents	31,926	14,895	17,031	114.3

**Q1 FY2025 vs Q4 FY2024**

Revenue for the current quarter rose by RM53 million, representing a growth of 10.1% from the preceding quarter (Q4FY24), driven by improvements in both sales volume and ASP, despite shipment delays due to the ongoing global shipment constraints.

Consequently, PBT also saw a significant improvement of RM23 million or 121.1% as compared with Q4FY24. The increase is attributable to higher revenue and improved production efficiencies, which was partially offset by increased raw material costs and utilities expenses during the quarter.

**B3. Commentary on Prospects and Targets**

The rubber glove industry has faced a sharp downturn in the wake of the post pandemic pent-up demand surge, influenced by global overcapacity, excess stockpiling of inventory, and heightened competition among regional and domestic manufacturers.

Despite these challenges, there are early signs of improving demand for rubber gloves, driven by a gradual recovery in sales orders as pandemic stockpiles diminish. Moreover, actions taken by key domestic producers to streamline capacity and the exit of new entrants have alleviated some of the oversupply pressures. Consequently, the Group continues to ramp up production capacity in anticipation of a more favourable demand environment.

However, headwinds persist for the sector due to global oversupply, which is expected to continue exerting pressure on average selling prices as the market adjusts towards equilibrium. Additionally, the sector is facing ongoing shipping constraints arising from the Red Sea Crisis that have disrupted established trade routes causing shipment delays.

The longer-term prospects for the rubber glove sector remain intact as the Group foresees a return to, and expansion beyond, pre-pandemic levels of demand, driven by the fact that gloves are essential for the healthcare sector. This growth trajectory is also supported by growing awareness of hygiene practices as well as an expected increase in glove usage in the emerging markets.

The Group aims to continue its 5-Year Strategic Plan to further strengthen its business sustainability and resilience. Following the completion of the operational rationalisation exercise, all production lines at the Bestari Jaya facility have been successfully decommissioned, with production now consolidated at the more efficient and advanced Next Generation Integrated Glove Manufacturing Complex (NGC) in Sepang. The Group expects improvements in operational and cost efficiencies that will enhance its overall competitiveness and better position itself to capitalize on opportunities as the market recovers.

Moving forward, the Group will maintain its focus on cost management, enhancing operational efficiencies, and expanding automation initiatives across its operations. Additionally, the Group is committed to continue its focus on social compliance and sustainability through ongoing efforts to advance its ESG agenda.

**B4. Variance of Profit Forecast/Profit Guarantee**

Not applicable as no profit forecast/profit guarantee was issued.

**B5. Profit/(Loss) For The Period**

Profit/(Loss) for the period is arrived at after crediting/(charging):

	1 <sup>st</sup> Quarter Ended		Year-To- Date	
	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023
	RM'000	RM'000	RM'000	RM'000
Interest income	12,238	15,785	12,238	15,785
Other income including investment income	3,690	1,159	3,690	1,159
Interest expense	(1,032)	(2,193)	(1,032)	(2,193)
Depreciation and amortisation	(34,154)	(32,575)	(34,154)	(32,575)
(Allowance)/Reversal of allowance for inventories written down	(4,343)	807	(4,343)	807
Gain on disposal of property, plant and equipment	23	-	23	-
Property, plant and equipment written off	(466)	(297)	(466)	(297)
Realised foreign exchange (loss)/gain	(7,405)	13,446	(7,405)	13,446
Unrealised foreign exchange gain/(loss)	1,084	(4,127)	1,084	(4,127)
Fair value (loss)/gain on derivatives	(1,569)	(2,587)	(1,569)	(2,587)

**B6. Taxation**

	<b>Current quarter RM'000</b>
Current tax expense	3,793
Deferred tax expense	5,442
	<u>9,235</u>

The effective tax rate of the Group during the current quarter is lower than the statutory tax rate mainly due to utilisation of tax incentives by certain local subsidiaries.

**B7. Status of Corporate Proposal**

As at the latest practicable date, 29 July 2024, there was no corporate proposal announced and not completed in the current quarter and financial year-to-date.

**B8. Group Borrowings and Debt Securities**

Total Group borrowings as at 30 June 2024 are as follows:

	<b>As at 30 Jun 2024</b>			<b>As at 30 Jun 2023</b>		
	<b>Foreign denomination</b>	<b>'000</b>	<b>RM '000</b>	<b>Foreign denomination</b>	<b>'000</b>	<b>RM '000</b>
<u>Short term borrowings</u>						
Term Loans – secured	USD	8,866	<u>41,841</u>	USD	20,058	<u>93,569</u>
<u>Long term borrowings</u>						
Term Loans – secured	USD	-	<u>-</u>	USD	8,866	<u>41,358</u>
<u>Total borrowings</u>						
Term Loans – secured	USD	8,866	<u>41,841</u>	USD	28,924	<u>134,927</u>
Exchange Rate RM to USD1.00			4.72			4.67

**B9. Financial Derivative Instruments**

As at 30 June 2024, the outstanding foreign currency forward contracts are as follows:

<b>Type of Derivatives</b>	<b>Contract/Notional Value RM'000</b>	<b>Fair Value Asset/(Liability) RM'000</b>
Foreign Exchange Contracts Less than 1 year		
- USD denominated	29,034	878
- USD denominated	423,012	(1,998)
	452,046	(1,120)

The Group enters into foreign currency forward contracts to hedge its estimated net exposure to movements in exchange rates arising mainly from sales and purchases denominated in foreign currency.

As foreign currency contracts are hedged with creditworthy financial institutions in line with the Group's policy, the Group does not foresee any significant credit risks.

During the current quarter ended 30 June 2024, the Group recognised a loss of RM1.6 million arising from the fair value changes of the derivative financial instruments.

**B10. Material Litigation**

As at the latest practicable date, 29 July 2024, there were no material litigations against the Group or taken by the Group.

**B11. Dividend**

No dividend was proposed or declared for the current quarter under review.

On 9 July 2024, the Board of Directors proposed a final single tier dividend of 0.35 sen per share in respect of the financial year ended 31 March 2024 which is subject to the approval of the shareholders at the forthcoming Annual General Meeting scheduled on 6 September 2024. If the final dividend is approved, it will be paid on 8 October 2024 to the depositors registered in the Record of Depositors at the close of business on 25 September 2024.

A depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 5.00 p.m. on 25 September 2024 in respect of ordinary shares; and
- (b) Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.



## Hartalega Holdings Berhad

Registration No. 200601022130 (741883-X)

### B12. Earnings/(Loss) per Share

<b>Earnings/(Loss) Per Share</b>	<b>Current Quarter Ended 30 Jun 2024</b>	<b>Corresponding Quarter Ended 30 Jun 2023</b>	<b>Current Year-To- Date 30 Jun 2024</b>	<b>Corresponding Year-To-Date 30 Jun 2023</b>
Profit/(Loss) attributable to owners of the parent (RM'000)	31,926	(52,469)	31,926	(52,469)
Weighted average number of ordinary shares in issue ('000)	3,413,262	3,417,462	3,413,262	3,417,462
Earnings/(Loss) per share (sen)	0.94	(1.54)	0.94	(1.54)

The diluted earnings/(loss) per share of the Group is the same as the basic earnings/(loss) per share as the Group does not have any potential dilutive ordinary shares in issue.

**Date: 6 August 2024**