

HARALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the first quarter ended 30 June 2021**

	Current Quarter Ended 30 Jun 2021 RM'000	Corresponding Quarter Ended 30 Jun 2020 RM'000	Current Year-To-Date 30 Jun 2021 RM'000	Corresponding Year-To-Date 30 Jun 2020 RM'000
Revenue	3,902,834	920,087	3,902,834	920,087
Operating expenses	(1,051,690)	(651,550)	(1,051,690)	(651,550)
Operating Profit	<u>2,851,144</u>	<u>268,537</u>	<u>2,851,144</u>	<u>268,537</u>
Other operating income	29,324	6,121	29,324	6,121
Profit before interest and tax	<u>2,880,468</u>	<u>274,658</u>	<u>2,880,468</u>	<u>274,658</u>
Finance costs	(1,375)	(1,839)	(1,375)	(1,839)
Profit before tax	<u>2,879,093</u>	<u>272,819</u>	<u>2,879,093</u>	<u>272,819</u>
Taxation	(616,828)	(51,759)	(616,828)	(51,759)
Net profit for the period	<u>2,262,265</u>	<u>221,060</u>	<u>2,262,265</u>	<u>221,060</u>
Other comprehensive (loss)/income				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation difference for foreign operations	(1,388)	1,449	(1,388)	1,449
Total comprehensive income for the period	<u>2,260,877</u>	<u>222,509</u>	<u>2,260,877</u>	<u>222,509</u>
Profit attributable to:				
Owners of the Company	2,259,536	219,719	2,259,536	219,719
Non-controlling interest	2,729	1,341	2,729	1,341
	<u>2,262,265</u>	<u>221,060</u>	<u>2,262,265</u>	<u>221,060</u>
Total comprehensive income attributable to:				
Owners of the Company	2,258,382	220,910	2,258,382	220,910
Non-controlling interest	2,495	1,599	2,495	1,599
	<u>2,260,877</u>	<u>222,509</u>	<u>2,260,877</u>	<u>222,509</u>
EPS - Basic (sen)	66.08	6.49	66.08	6.49
- Diluted (sen)	66.08	6.44	66.08	6.44

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Condensed Consolidated Statement of Financial Position as at 30 June 2021

	<i>Unaudited</i> <i>At 30 Jun 2021</i> <i>RM'000</i>	<i>Audited</i> <i>At 31 Mar 2021</i> <i>RM'000</i>
ASSETS		
Non current assets		
Property, Plant & Equipment	2,165,252	2,156,368
Capital work in progress	383,769	255,897
Intangible assets	31,416	32,591
Right-of-use assets	4,089	3,670
Deferred tax assets	3,334	3,256
	<u>2,587,860</u>	<u>2,451,782</u>
Current assets		
Inventories	634,401	633,455
Trade receivables	1,666,015	974,399
Other receivables, deposits and prepayments	136,776	136,252
Tax assets	1,542	1,339
Cash and cash equivalents	3,405,303	2,668,741
	<u>5,844,037</u>	<u>4,414,186</u>
TOTAL ASSETS	<u><u>8,431,897</u></u>	<u><u>6,865,968</u></u>
EQUITY AND LIABILITIES		
Share capital	1,692,061	1,692,061
Treasury shares	(97,474)	-
Reserves	4,935,913	3,282,839
Equity attributable to owners of the Company	<u>6,530,500</u>	<u>4,974,900</u>
Non-controlling interests	<u>26,707</u>	<u>24,212</u>
Total Equity	<u><u>6,557,207</u></u>	<u><u>4,999,112</u></u>
Non current liabilities		
Loans and borrowings	224,586	250,141
Lease liabilities	2,664	2,127
Deferred tax liabilities	173,176	197,986
	<u>400,426</u>	<u>450,254</u>
Current liabilities		
Trade payables	164,366	183,236
Other payables and accruals	713,773	908,042
Loans and borrowings	97,191	92,913
Lease liabilities	1,506	1,621
Derivatives	19,841	74,548
Tax payables	477,587	156,242
	<u>1,474,264</u>	<u>1,416,602</u>
Total Liabilities	<u><u>1,874,690</u></u>	<u><u>1,866,856</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>8,431,897</u></u>	<u><u>6,865,968</u></u>
Net assets per share attributable to the owners of the Company (RM)	1.91	1.45

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.)

HARALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the first quarter ended 30 June 2021

	← Attributable to Owners of the Company →				Sub Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Retained Profits RM'000			
3 Months Ended 30 June 2021							
Balance as at 1 April 2021	1,692,061	-	6,338	3,276,501	4,974,900	24,212	4,999,112
Comprehensive income							
Profit for the financial period	-	-	-	2,259,536	2,259,536	2,729	2,262,265
Other comprehensive loss							
Foreign currency translation	-	-	(1,154)	-	(1,154)	(234)	(1,388)
Total comprehensive income for the period	-	-	(1,154)	2,259,536	2,258,382	2,495	2,260,877
Transaction with owners							
Dividends	-	-	-	(605,308)	(605,308)	-	(605,308)
Acquisition of treasury shares	-	(97,474)	-	-	(97,474)	-	(97,474)
Total transaction with owners	-	(97,474)	-	(605,308)	(702,782)	-	(702,782)
Balance as at 30 June 2021	1,692,061	(97,474)	5,184	4,930,729	6,530,500	26,707	6,557,207

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the first quarter ended 30 June 2021

	← Attributable to Owners of the Company →				<i>Non-controlling Interest</i> RM'000	<i>Total Equity</i> RM'000	
	<i>Share Capital</i> RM'000	<i>Translation Reserve</i> RM'000	<i>Share-based Payment Reserve</i> RM'000	<i>Retained Profits</i> RM'000			<i>Sub Total</i> RM'000
3 Months Ended 30 June 2020							
Balance as at 1 April 2020	1,509,591	(2,344)	38,751	993,801	2,539,799	3,324	2,543,123
Comprehensive income							
Profit for the financial period	-	-	-	219,719	219,719	1,341	221,060
Other comprehensive income							
Foreign currency translation	-	1,191	-	-	1,191	258	1,449
Total comprehensive income for the period	-	1,191	-	219,719	220,910	1,599	222,509
Transaction with owners							
Dividends	-	-	-	(69,454)	(69,454)	-	(69,454)
Issuance of ordinary shares pursuant to ESOS	19,710	-	-	-	19,710	-	19,710
Transfer from Share-based payment upon exercise of ESOS	4,981	-	(4,981)	-	-	-	-
Total transaction with owners	24,691	-	(4,981)	(69,454)	(49,744)	-	(49,744)
Balance as at 30 June 2020	1,534,282	(1,153)	33,770	1,144,066	2,710,965	4,923	2,715,888

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.)

HARTALEGA HOLDINGS BERHAD

Registration No. 200601022130 (741883-X)

Unaudited Condensed Consolidated Statement of Cash Flows

For the first quarter ended 30 June 2021

	Current Year-To-Date 30 Jun 2021 RM'000	Corresponding Year-To-Date 30 Jun 2020 RM'000
Cash Flows from Operating Activities		
Profit before tax	2,879,093	272,819
Adjustments for:		
Depreciation and amortisation	37,244	32,802
Income from fixed income fund	(6,473)	(1,055)
Interest received	(2,167)	(896)
Other adjustments	(42,674)	(16,888)
Operating profit before changes in working capital	2,865,023	286,782
Changes in working capital		
Net change in inventories	(946)	22,757
Net change in receivables	(707,910)	(24,204)
Net change in payables	(213,207)	179,901
Cash generated from operations	1,942,960	465,236
Tax paid	(320,611)	(15,479)
Net cash from operating activities	1,622,349	449,757
Cash Flows used in Investing Activities		
Proceeds from disposal of property, plant and equipment	172	16
Addition to:		
Property, plant and equipment	(11,325)	(104)
Capital work-in-progress	(161,161)	(36,222)
Intangible assets	(39)	-
Income received from fixed income fund	6,473	1,055
Interest received	2,167	896
Net cash used in investing activities	(163,713)	(34,359)
Cash Flows used in Financing Activities		
Repayment of term loans	(21,645)	(18,087)
Repayment of lease liabilities	(529)	(410)
Net change in bank borrowings	-	(14,290)
Interest paid	(1,344)	(1,839)
Acquisition of treasury shares	(97,474)	-
Proceeds from issuance of shares pursuant to exercise of ESOS	-	19,710
Share application money received	-	78,728
Dividend paid	(605,308)	(69,454)
Net cash used in financing activities	(726,300)	(5,642)
Net increase in cash & cash equivalents	732,336	409,756
Effect of exchange rate fluctuations on cash and cash equivalents	4,226	2,103
Cash and cash equivalents at beginning of period	2,668,741	305,161
Cash and cash equivalents at end of period	3,405,303	717,020
Cash and cash equivalents at end of period comprise:		
Licensed Fund Management Companies-Fixed income fund	2,014,156	251,252
Cash in hand and at banks	1,391,147	465,768
	3,405,303	717,020

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.)

Notes to the Interim financial report for the First Quarter ended 30 June 2021
A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING
A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with requirements of paragraph 9.22 (Appendix 9B part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and complies with requirements of the Malaysian Financial Reporting Standards 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”), Companies Act 2016 in Malaysia.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2021 except for the adoption of the following amendments to Malaysian Financial Reporting Standards (“MFRS”):

Amendments to MFRS9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2 Insurance contracts
Amendments to MFRS 16	COVID-19 – Related Rent Concessions beyond 30 June 2021

The adoption of these amendments to MFRSs did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised MFRS and amendments to MFRS which were in issue but not yet effective and not early adopted by the Company are as listed below:

Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020 ¹
Amendments to MFRS 3	Reference to Conceptual Framework ¹
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use ¹
Amendments to MFRS 137	Onerous Contracts – Costs of Fulfilling a Contract ¹
MFRS 17	Insurance Contracts ²
Amendments to MFRS 4	Extension of the Temporary Exemption from Applying MFRS 9 ²
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current ²
Amendments to MFRS 101	Disclosure of Accounting Policies ²
Amendments to MFRS 108	Definition of Accounting Estimates ²
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³

- ¹ Effective for annual periods beginning on or after 1 January 2022, with earlier application permitted.
- ² Effective for annual periods beginning on or after 1 January 2023, with earlier application permitted.
- ³ Effective date deferred to a date to be determined and announced.

The directors anticipate that the adoption of the abovementioned standards, amendments and interpretations when they become effective, are not expected to have material impact on the financial statements of the Group in the period of initial application.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

A2. Auditors' Report

The auditors' report for the immediate preceding annual financial statements of the Group for the financial year ended 31 March 2021 is not subject to any qualification.

A3. Seasonal and Cyclical Factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence for the current quarter and financial year-to-date.

A5. Changes in Estimates of amount reported previously

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

A6. Issuances, Repurchases and Repayments of Debt and Equity Securities

During the current quarter ended 30 June 2021, the Company had purchased 10,145,000 ordinary shares of its issued shares from the open market at the average price paid of RM9.61 per share. The repurchased shares are held as treasury shares in accordance with the requirements of Section 127 of the Companies Act, 2016.

As at the end of the financial year-to-date under review, the number of ordinary shares in issue after deducting treasury shares is 3,417,461,863 ordinary shares.

Other than the above, there were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations and shares held as treasury shares for the current quarter and financial year-to-date under review.

A7. Dividends Paid

During the current quarter and financial year-to-date ended 30 June 2021, the Company paid third interim single tier exempt dividend of 17.70 sen per share amounting to RM605,307,585 in respect of the financial year ended 31 March 2021, declared on 4 May 2021 and paid on 9 June 2021.

A8. Segment Information

The Group's business mainly comprises the manufacturing and sale of latex gloves and its manufacturing activities are operated solely in Malaysia. On this basis, the Chief Executive Officer reviews the operating results of the Group as a whole. Accordingly, no reportable operating segment is presented.

A9. Valuation of property, plant and equipment

The valuations of property plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Capital Commitments

Capital commitment in respect of Property, Plant and Equipment as at end of the current quarter and financial year-to-date are as follows: -

	30 Jun 2021
	RM'000
Approved and contracted for	1,219,025

A11. Material Events Subsequent to the End of Period Reported

There were no material events subsequent to 30 June 2021 up to latest practicable date 28 July 2021 that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A13. Contingent liabilities and Contingent Assets

There were no contingent liabilities or contingent assets that had arisen since the last annual statement of financial position date.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS
B1. Review of Performance of the Company and its Subsidiaries

	1 st Quarter Ended				Year-To-Date			
	30 Jun 2021	30 Jun 2020	Variance		30 Jun 2021	30 Jun 2020	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	3,902,834	920,087	2,982,747	324.2	3,902,834	920,087	2,982,747	324.2
Operating profit	2,851,144	268,537	2,582,607	961.7	2,851,144	268,537	2,582,607	961.7
Profit before interest and tax	2,880,468	274,658	2,605,810	948.7	2,880,468	274,658	2,605,810	948.7
Profit before tax	2,879,093	272,819	2,606,274	955.3	2,879,093	272,819	2,606,274	955.3
Profit after tax	2,262,265	221,060	2,041,205	923.4	2,262,265	221,060	2,041,205	923.4
Profit attributable to ordinary equity holders of the parents	2,259,536	219,719	2,039,817	928.4	2,259,536	219,719	2,039,817	928.4

Q1 FY2022 vs Q1 FY2021

For the current quarter ended 30 June 2021 (Q1FY22), the Group achieved significantly higher sales revenue of RM3.90 billion, an increase of RM2.98 billion or 324.2% from corresponding quarter in preceding year (Q1FY21). The higher sales revenue was mainly due to the increase in average selling price as well as higher sales volume.

Profit before tax has increased significantly by RM 2.61 billion or 955.3% to RM2.88 billion, as compared to RM 272.8 million in corresponding period in preceding year. The increase in profit before tax was mainly due to the higher sales revenue and lower utilities expenses, partly offset by the increase in raw material price.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter Ended 30 Jun 2021 RM'000	Preceding Quarter Ended 31 Mar 2021 RM'000	Variance	
			RM'000	%
Revenue	3,902,834	2,307,481	1,595,353	69.1
Operating profit	2,851,144	1,569,267	1,281,877	81.7
Profit before interest and tax	2,880,468	1,513,218	1,367,250	90.4
Profit before tax	2,879,093	1,511,730	1,367,363	90.5
Profit after tax	2,262,265	1,125,162	1,137,103	101.1
Profit attributable to ordinary equity holders of the parents	2,259,536	1,119,196	1,140,340	101.9

Q1 FY2022 vs Q4 FY2021

Revenue for the quarter amounted to RM 3.90 billion, increased by RM 1.59 billion or 69.1% as compared with preceding quarter. The higher sales revenue was attributable to the higher sales volume coupled with the increase in average selling price for the quarter.

Profit before tax for the quarter increased by RM 1.37 billion or 90.5% to RM2.88 billion as compared with preceding quarter mainly due to the higher sales revenue after offsetting higher raw material price.

B3. Commentary on Prospects and Targets

In line with the growing rubber glove demand globally, the Group will continue to expand its capacity in NGC, Sepang. To date, 8 out of 10 lines in Plant 7 have been commissioned. Upon full commissioning, Plant 7 will have an annual installed capacity of 2.7 billion pieces. In addition, construction for the upcoming expansion, NGC 1.5, is currently underway and the Group targets to commission the first line by December 2021. NGC 1.5 expansion plans include 4 additional production plants which will contribute 19 billion pieces to the annual installed capacity. With the completion of NGC 1.5, the Group's annual installed capacity will increase to 63 billion pieces per annum.

On the global front, the delta variant of the virus is driving surges of new infections worldwide. As such, the demand for medical supplies, such as gloves, is expected to remain elevated in the immediate term. On the other hand, average selling prices for gloves have been declining from its peak moving into 2nd half of the year. Post pandemic, the sector is expected to undergo a structural step-up in demand on the back of increased glove usage from emerging markets with low gloves consumption per capita and heightened hygiene awareness.

To ensure the Group continues to deliver gloves to front liners globally without disruption, we will continue to enforce the COVID-19 preventive measures that were put in place to minimize the risk of infection within the operations in Malaysia. These include implementing "Green Barrier Strategy" to further improve segregation measures, enforcing social distancing measures, awareness programme, entry screening procedure, installing thermal scanners at high traffic locations, staggered shift hours and frequent sanitizing at common areas.

In support of the government's initiative to increase the vaccination rate among the Malaysian workforce, the Group has kickstarted the immunisation programme for our Hartanians through the Public-Private Partnership COVID-19 Industry Immunisation Programme (PIKAS) with the support of the Ministry of International Trade and Industry (MITI). To date, over 90% of our Hartanians have completed the first dose of vaccination. The Group expects to complete the second dose of vaccination for our Hartanians by the end of August.

To accommodate for longer-term demand, the Group has entered into a Sales and Purchase Agreements in the previous quarter for the acquisition of approximately 250 acres of land in Bukit Kayu Hitam, Kedah. The acquisition marks Hartalega's latest phase of growth, with an investment of RM7 billion to build 16 new manufacturing facilities over the next 20 years. Coupled with the earlier investment in Sepang (60 acres) and Banting (95 acres), these acquisitions will enable the Group to realise its growth plans towards 95 billion pieces by 2027.

Moving forward, the Group remains optimistic of the longer-term prospects underpinned by growing demand for rubber gloves and ongoing expansion plans.

B4. Variance of Profit Forecast/Profit Guarantee

Not applicable as no profit forecast/profit guarantee was issued.

B5. Profit For The Period

Profit for the period is arrived at after crediting/(charging):

	1 st Quarter Ended		Year-To- Date	
	30 Jun 2021	30 Jun 2020	30 Jun 2021	30 Jun 2020
	RM'000	RM'000	RM'000	RM'000
Interest income	2,167	896	2,167	896
Other income including investment income	8,346	1,731	8,346	1,731
Interest expense	(1,375)	(1,839)	(1,375)	(1,839)
Depreciation and amortisation	(37,244)	(32,802)	(37,244)	(32,802)
Realised foreign exchange loss	(26,096)	(15,238)	(26,096)	(15,238)
Unrealised foreign exchange loss	(10,567)	(5,084)	(10,567)	(5,084)
Fair value gain on derivatives	54,706	23,852	54,706	23,852



Hartalega

Hartalega Holdings Berhad

Registration No. 200601022130 (741883-X)

B6. Taxation

	Current quarter	Current year-
	RM'000	to-date
		RM'000
Current tax expense	641,753	641,753
Deferred tax expense	(24,925)	(24,925)
Under-provision in prior years	-	-
	<u>616,828</u>	<u>616,828</u>

The effective tax rate of the Group during the current quarter is lower than the statutory tax rate mainly due to utilisation of tax incentives in some of the local subsidiaries.

B7. Status of Corporate Proposal

As at the latest practicable date, 28 July 2021, there was no corporate proposal announced and not completed in the current quarter and financial year-to-date.

B8. Group Borrowings and Debt Securities

Total Group borrowings as at 30 June 2021 are as follows:

	1st Quarter Ended			1st Quarter Ended		
	30 Jun 2021			30 Jun 2020		
	Foreign		RM	Foreign		RM
	denomination		'000	denomination		'000
<u>Short term borrowings</u>						
Term Loans – secured	USD	23,408	<u>97,191</u>	USD	15,414	<u>66,095</u>
			<u>97,191</u>			<u>66,095</u>
<u>Long term borrowings</u>						
Term Loans – secured	USD	54,091	<u>224,586</u>	USD	40,179	<u>172,287</u>
			<u>224,586</u>			<u>172,287</u>
<u>Total borrowings</u>						
Term Loans – secured	USD	77,499	<u>321,777</u>	USD	55,593	<u>238,382</u>
			<u>321,777</u>			<u>238,382</u>
Exchange Rate RM to USD1.00			4.15			4.29

B9. Financial Derivative Instruments

As at 30 June 2021, the outstanding foreign currency forward contracts are as follows:

Type of Derivatives	Contract/Notional Value RM'000	Fair Value Liabilities RM'000
Foreign Exchange Contracts Less than 1 year		
- USD denominated	2,596,341	(19,841)

The Group enters into foreign currency forward contracts to hedge its estimated net exposure to movements in exchange rates arising mainly from sales and purchases.

As foreign currencies contracts are hedged with creditworthy financial institutions in line with the Group's policy, the Group does not foresee any significant credit risks.

There are also no cash requirement risks as the Group only uses forward foreign currencies contracts as its hedging instruments.

During the current quarter and financial year-to-date ended 30 June 2021, the Group recognised a gain of RM 54.7 million arising from the fair value changes of the derivative financial instruments.

B10. Material Litigation

As at the latest practicable date, 28 July 2021, there are no material litigations against the Group or taken by the Group.

B11. Dividend

No dividend was proposed or declared for the current quarter under review.

On 6 July 2021, the Board of Directors proposed a final single tier dividend of 19.75 sen per share in respect of the financial year ended 31 March 2021 which is subject to the approval of the shareholders at the forthcoming Annual General Meeting scheduled on 7 September 2021. If the final dividend is approved, it will be paid on 8 October 2021 to the depositors registered in the Record of Depositors at the close of business on 24 September 2021.

A depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 5.00 p.m. on 24 September 2021 in respect of ordinary shares; and
- (b) Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.

B12. Earnings per Share

	Current Quarter Ended 30 Jun 2021	Corresponding Quarter Ended 30 Jun 2020	Current Year-To- Date 30 Jun 2021	Corresponding Year-To-Date 30 Jun 2020
Basic Earnings Per Share				
Profit attributable to owners of the parent (RM'000)	2,259,536	219,719	2,259,536	219,719
Weighted average number of ordinary shares in issue ('000)	3,419,213	3,387,767	3,419,213	3,387,767
Basic earnings per share (sen)	66.08	6.49	66.08	6.49
Diluted Earnings Per Share				
Profit attributable to owners of the parent (RM'000)	2,259,536	219,719	2,259,536	219,719
Weighted average number of ordinary shares in issue ('000)	3,419,213	3,387,767	3,419,213	3,387,767
Diluted weighted average effect of exercise of ESOS ('000)	-	21,621	-	21,621
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	3,419,213	3,409,388	3,419,213	3,409,388
Diluted earnings per share (sen)	66.08	6.44	66.08	6.44

Date: 3 August 2021