

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2024 RM'000	Preceding Year Corresponding Quarter 30 Sep 2023 RM'000	Current Year- To-Date 30 Sep 2024 RM'000	Preceding Year Corresponding Period 30 Sep 2023 RM'000
Revenue	11,776	6,630	29,636	21,309
Cost of sales	(9,465)	(5,284)	(20,460)	(14,834)
Gross profit	2,311	1,346	9,176	6,475
Other operating income	449	629	1,950	1,667
Other operating expenses	(2,965)	(3,177)	(9,477)	(9,191)
(Loss)/profit from operations	(205)	(1,202)	1,649	(1,049)
Finance costs	(20)	(18)	(63)	(61)
Share of results of associate	79	109	392	288
Share of results of JV	(121)	-	(162)	4
(Loss)/profit before tax	(267)	(1,111)	1,816	(818)
Tax expense	(55)	364	(302)	(17)
Net (loss)/profit for the period	(322)	(747)	1,514	(835)
Attributable to :				
Owners of the parent	(322)	(747)	1,515	(834)
Non-controlling interest	-	-	(1)	(1)
	(322)	(747)	1,514	(835)
Profit per share (sen)				
Owners of the parent :				
Basic	(0.30)	(0.69)	1.40	(0.77)
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2024 RM'000	Preceding Year Corresponding Quarter 30 Sep 2023 RM'000	Current Year-To-Date 30 Sep 2024 RM'000	Preceding Year Corresponding Period 30 Sep 2023 RM'000
Net (loss)/profit for the period	(322)	(747)	1,514	(835)
<b>Other comprehensive income:</b>				
Remeasurement of defined benefit obligation	5	(4)	6	(7)
Foreign currency translation	(7,438)	(1,015)	(8,806)	4,475
<b>Total comprehensive (loss)/income for the period</b>	<b>(7,755)</b>	<b>(1,766)</b>	<b>(7,286)</b>	<b>3,633</b>
<b>Total comprehensive (loss)/income for the period attributable to:</b>				
Owners of the parent	(7,755)	(1,765)	(7,285)	3,632
Non-controlling interest	-	(1)	(1)	1
	<b>(7,755)</b>	<b>(1,766)</b>	<b>(7,286)</b>	<b>3,633</b>

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>Unaudited As At 30 Sep 2024 RM'000</b>	<b>Audited As At 31 Dec 2023 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,288	1,643
Investment properties	5,686	6,394
Investment in associates	17,286	16,893
Investment in JV	4,762	200
Deferred tax assets	136	148
Right of use asset	18,516	21,220
<b>Total non-current assets</b>	<b>47,674</b>	<b>46,498</b>
<b>CURRENT ASSETS</b>		
Inventories	7,004	6,740
Trade and other receivables	10,099	17,919
Contract asset	1,429	1,227
Dividend receivables	-	425
Prepayments	314	648
Tax recoverable	-	127
Cash and cash equivalents	58,546	64,939
<b>Total current assets</b>	<b>77,392</b>	<b>92,025</b>
<b>TOTAL ASSETS</b>	<b>125,066</b>	<b>138,523</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	54,000	54,000
Capital reserves	4,763	4,763
Retained profits	42,734	42,299
Retirement benefit obligation reserve	(65)	(71)
Statutory reserve	109	109
Foreign currency translation reserve	17,884	26,690
	119,425	127,790
<b>Non-controlling Interest</b>	<b>41</b>	<b>42</b>
<b>Total equity</b>	<b>119,466</b>	<b>127,832</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans and borrowings	9	21
Retirement benefit obligation	190	404
Lease liability	2,099	2,424
<b>Total non-current liabilities</b>	<b>2,298</b>	<b>2,849</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	19	35
Trade and other payables	2,841	6,198
Contract liabilities	-	165
Lease liability	208	187
Current tax payables	234	1,257
<b>Total current liabilities</b>	<b>3,302</b>	<b>7,842</b>
<b>Total liabilities</b>	<b>5,600</b>	<b>10,691</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>125,066</b>	<b>138,523</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY OWNERS OF THE PARENT (RM)</b>		
	<b>1.11</b>	<b>1.18</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to owners of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Foreign currency translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
<b>At 1 January 2024</b>	54,000	26,690	4,763	(71)	109	42,299	127,790	42	127,832
Profit for the period	-	-	-	-	-	1,515	1,515	(1)	1,514
Other comprehensive income for the period	-	(8,806)	-	6	-	-	(8,800)	-	(8,800)
Total comprehensive income	-	(8,806)	-	6	-	1,515	(7,285)	(1)	(7,286)
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
<b>At 30 September 2024</b>	54,000	17,884	4,763	(65)	109	42,734	119,425	41	119,466
<b>At 1 January 2023</b>	54,000	20,433	4,763	(67)	109	39,776	119,014	37	119,051
Profit for the period	-	-	-	-	-	(834)	(834)	(1)	(835)
Other comprehensive income for the period	-	4,475	-	(7)	-	-	4,468	2	4,470
Total comprehensive income	-	4,475	-	(7)	-	(834)	3,634	1	3,635
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(540)	(540)	-	(540)
<b>At 30 September 2023</b>	54,000	24,908	4,763	(74)	109	38,402	122,108	38	122,146

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 30 Sep 2024 RM'000	Preceding Year Corresponding Period 30 Sep 2023 RM'000
Cash flows from operating activities		
Profit/(Loss) before taxation	1,816	(818)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	358	323
Depreciation of investment properties	204	196
Depreciation of right-of-use asset	1,104	953
Gain on disposal of property, plant and equipment	(55)	(2)
Unrealised loss on foreign currency	218	40
Interest income	(366)	(291)
Share of results of associates	(392)	(288)
Share of results of JV	162	(4)
Finance costs	63	61
Operating profit before changes in working capital	3,112	170
Changes in working capital		
Net change in inventories	(264)	(2,476)
Net change in trade and other receivables	8,795	8,225
Net change in trade and other payables	(3,520)	(2,436)
Cash generated from operations	8,123	3,483
Tax paid	(1,325)	(1,056)
Interest paid	(63)	(61)
Net cash generated from operating activities	6,735	2,366
Cash flows generated from/(used in) investing activities		
Interest received	366	291
Proceeds from disposal of property, plant and equipment	56	-
Investment in JV	(4,715)	-
Purchase of property, plant and equipment	(176)	(829)
Net cash used in investing activities	(4,469)	(538)
Cash flows generated from/(used in) financing activities		
Drawdown of fixed deposit	45	147
Repayment of obligation under finance lease	(27)	(6)
Repayment of lease liabilities	(199)	-
Dividend paid	(1,080)	(540)
Net cash used in financing activities	(1,261)	(399)
Net increase in cash and cash equivalents	1,005	1,429
Cash and cash equivalents at beginning of period	51,270	42,681
Effect of exchange rate changes	(7,210)	3,273
Cash and cash equivalents at end of period	45,065	47,383
Cash & cash equivalents comprise the following		
Cash & Bank balances	38,248	41,688
Fixed Deposit with Licensed Banks	20,298	21,610
	58,546	63,298
Less: Long term fixed deposits with licensed bank	(13,481)	(15,915)
Cash and cash equivalents at end of period	45,065	47,383

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.