

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2024
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2024 RM'000	Preceding Year Corresponding Quarter 30 Jun 2023 RM'000	Current Year- To-Date 30 Jun 2024 RM'000	Preceding Year Corresponding Period 30 Jun 2023 RM'000
Revenue	9,592	7,224	17,860	14,679
Cost of sales	(6,146)	(6,156)	(10,995)	(9,550)
Gross profit	3,446	1,068	6,865	5,129
Other operating income	494	662	1,501	1,038
Other operating expenses	(3,195)	(2,747)	(6,512)	(6,014)
Profit/(loss) from operations	745	(1,017)	1,854	153
Finance costs	(22)	(43)	(43)	(43)
Share of results of associate	548	98	313	179
Share of results of JV	(41)	4	(41)	4
Profit/(loss) before tax	1,230	(958)	2,083	293
Tax expense	(106)	18	(247)	(381)
Net profit/(loss) for the period	1,124	(940)	1,836	(88)
Attributable to :				
Equity holders of the parent	1,125	(939)	1,837	(87)
Non-controlling interest	(1)	(1)	(1)	(1)
	1,124	(940)	1,836	(88)
Profit per share (sen)				
Equity holders of the parent :				
Basic	1.04	(0.87)	1.70	(0.08)
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2024
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2024 RM'000	Preceding Year Corresponding Quarter 30 Jun 2023 RM'000	Current Year-To-Date 30 Jun 2024 RM'000	Preceding Year Corresponding Period 30 Jun 2023 RM'000
Net profit/(loss) for the period	1,124	(940)	1,836	(88)
Other comprehensive income:				
Remeasurement of defined benefit obligation	1	(2)	1	(3)
Foreign currency translation	(1,502)	3,713	(1,368)	5,490
Total comprehensive (loss)/income for the period	(377)	2,771	469	5,399
Total comprehensive (loss)/income for the period attributable to:				
Owners of the parent	(376)	2,769	470	5,397
Non-controlling interest	(1)	2	(1)	2
	(377)	2,771	469	5,399

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2024
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Jun 2024 RM'000	Audited As At 31 Dec 2023 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,470	1,643
Investment properties	6,207	6,394
Investment in associates	17,206	16,893
Investment in JV	5,264	200
Deferred tax assets	147	148
Right of use asset	20,500	21,220
Total non-current assets	50,794	46,498
CURRENT ASSETS		
Inventories	6,866	6,740
Trade and other receivables	15,486	17,919
Contract asset	1,545	1,227
Dividend receivables	-	425
Prepayments	283	648
Tax recoverable	-	127
Cash and cash equivalents	60,311	64,939
Total current assets	84,491	92,025
TOTAL ASSETS	135,285	138,523
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,763	4,763
Retained profits	43,056	42,299
Retirement benefit obligation reserve	(70)	(71)
Statutory reserve	109	109
Foreign currency translation reserve	25,322	26,690
	127,180	127,790
Non-controlling Interest	41	42
Total equity	127,221	127,832
NON-CURRENT LIABILITIES		
Loans and borrowings	3	21
Retirement benefit obligation	390	404
Lease liability	2,444	2,424
Total non-current liabilities	2,837	2,849
CURRENT LIABILITIES		
Loans and borrowings	35	35
Trade and other payables	4,404	6,198
Contract liabilities	-	165
Lease liability	157	187
Current tax payables	631	1,257
Total current liabilities	5,227	7,842
Total liabilities	8,064	10,691
TOTAL EQUITY AND LIABILITIES	135,285	138,523
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	1.18	1.18

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2024
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Foreign currency translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
At 1 January 2024	54,000	26,690	4,763	(71)	109	42,299	127,790	42	127,832
Profit for the period	-	-	-	-	-	1,837	1,837	(1)	1,836
Other comprehensive income for the period	-	(1,368)	-	1	-	-	(1,367)	-	(1,367)
Total comprehensive income	-	(1,368)	-	1	-	1,837	470	(1)	469
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
At 30 June 2024	54,000	25,322	4,763	(70)	109	43,056	127,180	41	127,221
At 1 January 2023	54,000	20,433	4,763	(67)	109	39,776	119,014	37	119,051
Profit for the period	-	-	-	-	-	(87)	(87)	(1)	(88)
Other comprehensive income for the period	-	5,487	-	(3)	-	-	5,484	3	5,487
Total comprehensive income	-	5,487	-	(3)	-	(87)	5,397	2	5,399
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(540)	(540)	-	(540)
At 30 June 2023	54,000	25,920	4,763	(70)	109	39,149	123,871	39	123,910

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2024
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year-To-Date 30 Jun 2024 RM'000	Preceding Year Corresponding Period 30 Jun 2023 RM'000
Cash flows from operating activities		
Profit before taxation	2,083	293
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	243	217
Depreciation of investment properties	139	130
Depreciation of right-of-use asset	668	636
Gain on disposal of property, plant and equipment	(56)	-
Unrealised (gain)/loss on foreign currency	(202)	11
Interest income	(210)	(168)
Share of results of associates	(313)	(179)
Share of joint venture	41	(4)
Operating profit before changes in working capital	2,393	936
Changes in working capital		
Net change in inventories	(126)	(3,780)
Net change in trade and other receivables	3,032	7,351
Net change in trade and other payables	(1,794)	(1,483)
Cash generated from operations	3,505	3,024
Tax paid	(873)	(695)
Net cash generated from operating activities	2,632	2,329
Cash flows from investing activities		
Interest received	210	168
Proceeds from disposal of property, plant and equipment	56	-
Investment in JV	(5,105)	-
Purchase of property, plant and equipment	(145)	(129)
Net cash generated from investing activities	(4,984)	39
Cash flows used in financing activities		
Drawdown of fixed deposit	147	147
Repayment of obligation under finance lease	(19)	-
Repayment of lease liabilities	(135)	-
Dividend paid	(1,080)	(540)
Net cash used in financing activities	(1,087)	(393)
Net increase in cash and cash equivalents	(3,439)	1,975
Cash and cash equivalents at beginning of period	51,270	42,681
Effect of exchange rate changes	(349)	4,140
Cash and cash equivalents at end of period	47,482	48,796
Cash & cash equivalents comprise the following		
Cash & Bank balances	39,015	43,088
Fixed Deposit with Licensed Banks	21,296	21,851
	60,311	64,939
Less: Long term fixed deposits with licensed bank	(12,829)	(16,143)
Cash and cash equivalents at end of period	47,482	48,796

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.