

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2024**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2024 RM'000	Preceding Year Corresponding Quarter 31 Mar 2023 RM'000	Current Year- To-Date 31 Mar 2024 RM'000	Preceding Year Corresponding Period 31 Mar 2023 RM'000
Revenue	8,268	7,455	8,268	7,455
Cost of sales	(4,849)	(3,394)	(4,849)	(3,394)
Gross profit	3,419	4,061	3,419	4,061
Other operating income	1,007	376	1,007	376
Other operating expenses	(3,317)	(3,267)	(3,317)	(3,267)
Profit from operations	1,109	1,170	1,109	1,170
Finance costs	(21)	-	(21)	-
Share of results of associate	(235)	81	(235)	81
Share of results of JV	-	-	-	-
Profit before tax	853	1,251	853	1,251
Tax expense	(141)	(399)	(141)	(399)
Net profit for the period	712	852	712	852
Attributable to :				
Equity holders of the parent	712	852	712	852
Non-controlling interest	-	-	-	-
	712	852	712	852
Profit per share (sen)				
Equity holders of the parent :				
Basic	0.66	0.79	0.66	0.79
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2024**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2024 RM'000	Preceding Year Corresponding Quarter 31 Mar 2023 RM'000	Current Year-To-Date 31 Mar 2024 RM'000	Preceding Year Corresponding Period 31 Mar 2023 RM'000
Net profit for the period	712	852	712	852
<b>Other comprehensive income:</b>				
Remeasurement of defined benefit obligation	-	(1)	-	(1)
Foreign currency translation	134	1,777	134	1,777
<b>Total comprehensive income for the period</b>	<b>846</b>	<b>2,628</b>	<b>846</b>	<b>2,628</b>
<b>Total comprehensive income for the period attributable to:</b>				
Owners of the parent	846	2,628	846	2,628
Non-controlling interest	-	-	-	-
	<b>846</b>	<b>2,628</b>	<b>846</b>	<b>2,628</b>

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2024  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>Unaudited As At 31 Mar 2024 RM'000</b>	<b>Audited As At 31 Dec 2023 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,548	1,643
Investment properties	6,367	6,394
Investment in associates	16,658	16,893
Investment in JV	200	200
Deferred tax assets	149	148
Right of use asset	21,057	21,220
<b>Total non-current assets</b>	<b>45,979</b>	<b>46,498</b>
<b>CURRENT ASSETS</b>		
Inventories	6,771	6,740
Trade and other receivables	13,467	17,919
Contract asset	1,351	1,227
Dividend receivables	425	425
Prepayments	360	648
Tax recoverable	-	127
Cash and cash equivalents	68,424	64,939
<b>Total current assets</b>	<b>90,798</b>	<b>92,025</b>
<b>TOTAL ASSETS</b>	<b>136,777</b>	<b>138,523</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	43,011	42,299
Retirement benefit obligation reserve	(71)	(71)
Statutory reserve	109	109
Foreign currency translation reserve	26,824	26,690
	128,637	127,791
<b>Non-controlling Interest</b>	<b>42</b>	<b>42</b>
<b>Total equity</b>	<b>128,679</b>	<b>127,833</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans and borrowings	12	21
Retirement benefit obligation	403	404
Lease liability	2,584	2,424
<b>Total non-current liabilities</b>	<b>2,999</b>	<b>2,849</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	35	35
Trade and other payables	3,701	6,197
Contract liabilities	-	165
Lease liability	49	187
Current tax payables	1,314	1,257
<b>Total current liabilities</b>	<b>5,099</b>	<b>7,841</b>
<b>Total liabilities</b>	<b>8,098</b>	<b>10,690</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>136,777</b>	<b>138,523</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>1.19</b>	<b>1.18</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2024**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Foreign currency translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
<b>At 1 January 2024</b>	54,000	26,690	4,764	(71)	109	42,299	127,791	42	127,833
Profit for the period	-	-	-	-	-	712	712	-	712
Other comprehensive income for the period	-	134	-	-	-	-	134	-	134
Total comprehensive income	-	134	-	-	-	712	846	-	846
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2024</b>	54,000	26,824	4,764	(71)	109	43,011	128,637	42	128,679
<b>At 1 January 2023</b>	54,000	20,433	4,764	(67)	109	39,776	119,015	37	119,052
Profit for the period	-	-	-	-	-	852	852	-	852
Other comprehensive income for the period	-	1,777	-	(1)	-	-	1,776	-	1,776
Total comprehensive income	-	1,777	-	(1)	-	852	2,628	-	2,628
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2023</b>	54,000	22,210	4,764	(68)	109	40,628	121,643	37	121,680

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2024  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 31 Mar 2024 RM'000</b>	<b>Preceding Year Corresponding Period 31 Mar 2023 RM'000</b>
Cash flows from operating activities		
Profit before taxation	853	1,251
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	122	110
Depreciation of investment properties	70	59
Depreciation of right-of-use asset	61	313
Gain on disposal of property, plant and equipment	(56)	-
Unrealised (gain)/loss on foreign currency	(418)	513
Interest income	(119)	(10)
Share of results of associates	235	(81)
Operating profit before changes in working capital	748	2,155
Changes in working capital		
Net change in inventories	(31)	(2,478)
Net change in trade and other receivables	4,743	7,726
Net change in trade and other payables	(2,662)	(1,888)
Cash generated from operations	2,798	5,515
Tax paid	(84)	(169)
Net cash generated from operating activities	2,714	5,346
Cash flows from investing activities		
Interest received	119	10
Purchase of property, plant and equipment	(19)	(60)
Net cash generated from/(used in) investing activities	100	(50)
Cash flows used in financing activities		
Drawdown of fixed deposit	147	349
Repayment of obligation under finance lease	(9)	-
Repayment of lease liabilities	(22)	(62)
Net cash generated from financing activities	116	287
Net increase in cash and cash equivalents	2,930	5,583
Cash and cash equivalents at beginning of period	51,270	45,636
Effect of exchange rate changes	703	982
Cash and cash equivalents at end of period	54,903	52,201
Cash & cash equivalents comprise the following		
Cash & Bank balances	46,889	44,247
Fixed Deposit with Licensed Banks	21,535	20,963
	68,424	65,210
Less: Long term fixed deposits with licensed bank	(13,521)	(13,009)
Cash and cash equivalents at end of period	54,903	52,201

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.