

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2023 RM'000	Preceding Year Corresponding Quarter 31 Dec 2022 RM'000	Current Year- To-Date 31 Dec 2023 RM'000	Preceding Year Corresponding Period 31 Dec 2022 RM'000
Revenue	20,081	14,729	41,390	49,246
Cost of sales	(11,456)	(10,577)	(26,290)	(35,545)
Gross profit	8,625	4,152	15,100	13,701
Other operating income	406	1,031	2,073	2,482
Other operating expenses	(4,729)	(4,513)	(13,920)	(13,557)
Profit from operations	4,302	670	3,253	2,626
Finance costs	(28)	(25)	(89)	(86)
Share of results of associate	606	269	894	68
Share of results of JV	-	(34)	4	104
Profit before tax	4,880	880	4,062	2,712
Tax expense	(1,223)	(599)	(1,240)	(958)
Net profit for the period	3,657	281	2,822	1,754
Attributable to :				
Equity holders of the parent	3,651	279	2,817	1,752
Non-controlling interest	6	2	5	2
	3,657	281	2,822	1,754
Profit per share (sen)				
Equity holders of the parent :				
Basic	3.38	0.26	2.61	1.62
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2023 RM'000	Preceding Year Corresponding Quarter 31 Dec 2022 RM'000	Current Year-To-Date 31 Dec 2023 RM'000	Preceding Year Corresponding Period 31 Dec 2022 RM'000
Net profit for the period	3,657	281	2,822	1,754
Other comprehensive income:				
Remeasurement of defined benefit obligation	3	(18)	(4)	(22)
Foreign currency translation	1,779	950	6,254	4,622
Total comprehensive income for the period	5,439	1,213	9,072	6,354
Total comprehensive (loss)/income for the period attributable to:				
Owners of the parent	5,440	1,212	9,072	6,353
Non-controlling interest	(1)	1	-	1
	5,439	1,213	9,072	6,354

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Dec 2023 RM'000	Audited As At 31 Dec 2022 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,643	868
Investment properties	6,394	6,053
Investment in associates	16,712	16,243
Investment in JV	200	-
Deferred tax assets	274	290
Right of use asset	21,220	21,371
Total non-current assets	46,443	44,825
CURRENT ASSETS		
Inventories	6,170	6,907
Trade and other receivables	18,617	16,232
Contract asset	1,066	1,905
Dividend receivables	425	-
Prepayments	196	1,217
Tax recoverable	-	18
Cash and cash equivalents	64,939	58,993
Asset held for distribution to owners	-	543
Total current assets	91,413	85,815
TOTAL ASSETS	137,856	130,640
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	42,053	39,776
Retirement benefit obligation reserve	(71)	(67)
Statutory reserve	109	109
Foreign currency translation reserve	26,687	20,433
	127,542	119,015
Non-controlling Interest	42	37
Total equity	127,584	119,052
NON-CURRENT LIABILITIES		
Loans and borrowings	21	-
Retirement benefit obligation	404	336
Lease liability	2,563	2,394
Total non-current liabilities	2,988	2,730
CURRENT LIABILITIES		
Loans and borrowings	35	-
Trade and other payables	5,937	5,788
Contract liabilities	106	1,877
Lease liability	48	168
Current tax payables	1,158	1,025
Total current liabilities	7,284	8,858
Total liabilities	10,272	11,588
TOTAL EQUITY AND LIABILITIES	137,856	130,640
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	1.18	1.10

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Foreign currency translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
At 1 January 2023	54,000	20,433	4,764	(67)	109	39,776	119,015	37	119,052
Profit for the period	-	-	-	-	-	2,817	2,817	5	2,822
Other comprehensive income for the period	-	6,254	-	(4)	-	-	6,250	-	6,250
Total comprehensive income	-	6,254	-	(4)	-	2,817	9,067	5	9,072
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(540)	(540)	-	(540)
At 31 December 2023	54,000	26,687	4,764	(71)	109	42,053	127,542	42	127,584
At 1 January 2022	54,000	15,812	4,764	(45)	109	40,185	114,825	34	114,859
Profit for the period	-	-	-	-	-	1,751	1,751	2	1,753
Other comprehensive income for the period	-	4,621	-	(22)	-	-	4,599	1	4,600
Total comprehensive income	-	4,621	-	(22)	-	1,751	6,350	3	6,353
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
At 31 December 2022	54,000	20,433	4,764	(67)	109	39,776	119,015	37	119,052

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 31 Dec 2023 RM'000	Preceding Year Corresponding Period 31 Dec 2022 RM'000
Cash flows from operating activities		
Profit before taxation	4,062	2,712
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	475	656
Depreciation of investment properties	264	264
Depreciation of right-of-use asset	1,497	1,408
Gain on disposal of property, plant and equipment	(45)	(12)
Investment properties written off	-	110
Unrealised loss on foreign currency	768	667
Interest income	(477)	(116)
Allowance for impairment loss on trade receivables	477	-
Inventories written down	560	288
Share of results of associates	(894)	(68)
Share of joint venture	(4)	(104)
Retirement benefit obligation	52	(2)
Finance costs	89	86
Operating profit before changes in working capital	6,824	5,889
Changes in working capital		
Net change in inventories	176	6,396
Net change in trade and other receivables	(869)	(2,470)
Net change in trade and other payables	(1,555)	(2,293)
Cash generated from operations	4,576	7,522
Tax paid	(1,076)	(1,221)
Interest paid	(89)	(86)
Net cash generated from operating activities	3,411	6,215
Cash flows from investing activities		
Interest received	477	116
Proceeds from disposal of property, plant and equipment	45	27
Purchase of investment properties	(250)	-
Purchase of property, plant and equipment	(1,191)	(383)
Net cash used in investing activities	(919)	(240)
Cash flows used in financing activities		
Drawdown/(Placement) of fixed deposit	147	(4,113)
Dividend received from Associate	-	2,125
Repayment of obligation under finance lease	(6)	-
Repayment of lease liabilities	(194)	(160)
Dividend paid	(540)	(2,160)
Net cash used in financing activities	(593)	(4,308)
Net increase in cash and cash equivalents	1,899	1,667
Cash and cash equivalents at beginning of period	42,680	38,643
Effect of exchange rate changes	4,013	2,370
Cash and cash equivalents at end of period	48,592	42,680
Cash & cash equivalents comprise the following		
Cash & Bank balances	43,428	37,680
Fixed Deposit with Licensed Banks	21,511	21,313
	64,939	58,993
Less: Long term fixed deposits with licensed bank	(16,347)	(16,313)
Cash and cash equivalents at end of period	48,592	42,680

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.