

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2023 RM'000	Preceding Year Corresponding Quarter 30 Sep 2022 RM'000	Current Year- To-Date 30 Sep 2023 RM'000	Preceding Year Corresponding Period 30 Sep 2022 RM'000
Revenue	6,630	14,246	21,309	34,517
Cost of sales	(5,284)	(9,703)	(14,834)	(24,968)
Gross profit	1,346	4,543	6,475	9,549
Other operating income	629	705	1,667	1,451
Other operating expenses	(3,177)	(3,118)	(9,191)	(9,044)
(Loss)/Profit from operations	(1,202)	2,130	(1,049)	1,956
Finance costs	(18)	(21)	(61)	(61)
Share of results of associate	109	354	288	(201)
Share of results of JV	-	(35)	4	138
(Loss)/Profit before tax	(1,111)	2,428	(818)	1,832
Tax expense	364	(353)	(17)	(359)
Net (loss)/profit for the period	(747)	2,075	(835)	1,473
Attributable to :				
Equity holders of the parent	(747)	2,076	(834)	1,473
Non-controlling interest	-	(1)	(1)	-
	(747)	2,075	(835)	1,473
(Loss)/Profit per share (sen)				
Equity holders of the parent :				
Basic	(0.69)	1.92	(0.77)	1.36
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2023 RM'000	Preceding Year Corresponding Quarter 30 Sep 2022 RM'000	Current Year-To-Date 30 Sep 2023 RM'000	Preceding Year Corresponding Period 30 Sep 2022 RM'000
Net (loss)/profit for the period	(747)	2,075	(835)	1,473
Other comprehensive (loss)/income:				
Remeasurement of defined benefit obligation	(4)	(4)	(7)	(4)
Foreign currency translation	(1,015)	1,918	4,475	3,672
Total comprehensive (loss)/income for the period	(1,766)	3,989	3,633	5,141
Total comprehensive (loss)/income for the period attributable to:				
Owners of the parent	(1,765)	3,989	3,632	5,142
Non-controlling interest	(1)	-	1	(1)
	(1,766)	3,989	3,633	5,141

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Sep 2023 RM'000	Audited As At 31 Dec 2022 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,422	868
Investment properties	6,157	6,053
Investment in associates	16,531	16,243
Investment in JV	200	-
Deferred tax assets	303	290
Right of use asset	21,402	21,371
Total non-current assets	46,015	44,825
CURRENT ASSETS		
Inventories	9,382	6,907
Trade and other receivables	11,467	16,232
Contract asset	-	1,905
Prepayments	221	1,217
Tax recoverable	-	18
Cash and cash equivalents	63,298	58,993
Asset held for distribution to owners	-	543
Total current assets	84,368	85,815
TOTAL ASSETS	130,383	130,640
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	38,402	39,776
Retirement benefit obligation reserve	(74)	(67)
Statutory reserve	109	109
Foreign currency translation reserve	24,906	20,433
	122,107	119,015
Non-controlling Interest	38	37
Total equity	122,145	119,052
NON-CURRENT LIABILITIES		
Deferred tax liabilities	97	-
Loans and borrowings	29	-
Retirement benefit obligation	347	336
Lease liability	2,539	2,394
Total non-current liabilities	3,012	2,730
CURRENT LIABILITIES		
Loans and borrowings	34	-
Trade and other payables	3,548	5,789
Contract liabilities	1,611	1,877
Lease liability	47	168
Current tax payables	(14)	1,025
Total current liabilities	5,226	8,859
Total liabilities	8,238	11,589
TOTAL EQUITY AND LIABILITIES	130,383	130,641
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	1.13	1.10

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Foreign currency translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
At 1 January 2023	54,000	20,433	4,764	(67)	109	39,776	119,015	37	119,052
Profit for the period	-	-	-	-	-	(834)	(834)	(1)	(835)
Other comprehensive income for the period	-	4,473	-	(7)	-	-	4,466	2	4,468
Total comprehensive income	-	4,473	-	(7)	-	(834)	3,632	1	3,633
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(540)	(540)	-	(540)
At 30 September 2023	54,000	24,906	4,764	(74)	109	38,402	122,107	38	122,145
At 1 January 2022	54,000	15,812	4,764	(45)	109	40,185	114,825	34	114,859
Profit for the period	-	-	-	-	-	1,473	1,473	-	1,473
Other comprehensive income for the period	-	3,673	-	(4)	-	-	3,669	(1)	3,668
Total comprehensive income	-	3,673	-	(4)	-	1,473	5,142	(1)	5,141
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
At 30 September 2022	54,000	19,485	4,764	(49)	109	39,498	117,807	33	117,840

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 30 Sep 2023 RM'000	Preceding Year Corresponding Period 30 Sep 2022 RM'000
Cash flows from operating activities		
(Loss)/Profit before taxation	(818)	1,832
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	323	495
Depreciation of investment properties	196	197
Depreciation of right-of-use asset	953	595
Gain on disposal of property, plant and equipment	(2)	(15)
Unrealised loss on foreign currency	40	(393)
Interest income	(291)	(62)
Share of results of associates	(288)	201
Share of joint venture	(4)	(138)
Finance costs	61	61
Operating profit before changes in working capital	<u>170</u>	<u>2,773</u>
Changes in working capital		
Net change in inventories	(2,476)	4,367
Net change in trade and other receivables	8,225	(2,904)
Net change in trade and other payables	<u>(2,436)</u>	<u>(3,234)</u>
Cash generated from operations	3,483	1,002
Tax paid	(1,056)	(1,300)
Interest paid	<u>(61)</u>	<u>(61)</u>
Net cash generated from/(used in) operating activities	2,366	(359)
Cash flows from investing activities		
Interest received	291	62
Purchase of property, plant and equipment	<u>(829)</u>	<u>(213)</u>
Net cash used in investing activities	(538)	(151)
Cash flows used in financing activities		
Drawdown/(Placement) of fixed deposit	147	(1,073)
Dividend received from Associate	-	2,125
Repayment of obligation under finance lease	(6)	-
Repayment of lease liabilities	-	20
Dividend paid	<u>(540)</u>	<u>(2,160)</u>
Net cash used in financing activities	<u>(399)</u>	<u>(1,088)</u>
Net increase/(decrease) in cash and cash equivalents	<u>1,429</u>	<u>(1,598)</u>
Cash and cash equivalents at beginning of period	42,681	38,643
Effect of exchange rate changes	3,273	3,024
Cash and cash equivalents at end of period	<u><u>47,383</u></u>	<u><u>40,069</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	41,688	32,370
Fixed Deposit with Licensed Banks	<u>21,610</u>	<u>20,970</u>
	63,298	53,340
Less: Long term fixed deposits with licensed bank	<u>(15,915)</u>	<u>(13,271)</u>
Cash and cash equivalents at end of period	<u><u>47,383</u></u>	<u><u>40,069</u></u>

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.