

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2023
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2023 RM'000	Preceding Year Corresponding Quarter 30 Jun 2022 RM'000	Current Year- To-Date 30 Jun 2023 RM'000	Preceding Year Corresponding Period 30 Jun 2022 RM'000
Revenue	7,224	9,386	14,679	20,271
Cost of sales	(6,156)	(7,296)	(9,550)	(15,265)
Gross profit	1,068	2,090	5,129	5,006
Other operating income	662	388	1,038	746
Other operating expenses	(2,747)	(2,888)	(6,014)	(5,926)
Profit/(Loss) from operations	(1,017)	(410)	153	(174)
Finance costs	(43)	(40)	(43)	(40)
Share of results of associate	98	(265)	179	(555)
Share of results of JV	4	41	4	173
Profit/(Loss) before tax	(958)	(674)	293	(596)
Tax expense	18	31	(381)	(6)
Net loss for the period	(940)	(643)	(88)	(602)
Attributable to :				
Equity holders of the parent	(939)	(644)	(87)	(603)
Non-controlling interest	(1)	1	(1)	1
	(940)	(643)	(88)	(602)
Loss per share (sen)				
Equity holders of the parent :				
Basic	(0.87)	(0.60)	(0.08)	(0.56)
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2023
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2023 RM'000	Preceding Year Corresponding Quarter 30 Jun 2022 RM'000	Current Year-To-Date 30 Jun 2023 RM'000	Preceding Year Corresponding Period 30 Jun 2022 RM'000
Net loss for the period	(940)	(643)	(88)	(602)
Other comprehensive income:				
Remeasurement of defined benefit obligation	(2)	3	(3)	-
Foreign currency translation	3,713	1,163	5,490	1,754
Total comprehensive income for the period	2,771	523	5,399	1,152
Total comprehensive income for the period attributable to:				
Owners of the parent	2,769	525	5,397	1,154
Non-controlling interest	2	(2)	2	(2)
	2,771	523	5,399	1,152

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2023
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Jun 2023 RM'000	Audited As At 31 Dec 2022 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	822	868
Investment properties	6,271	6,053
Investment in associates	16,423	16,243
Investment in JV	200	-
Deferred tax assets	305	290
Right of use asset	21,822	21,371
Total non-current assets	45,843	44,825
CURRENT ASSETS		
Inventories	10,687	6,907
Trade and other receivables	12,270	16,232
Contract asset	-	1,905
Prepayments	292	1,217
Tax recoverable	-	18
Cash and cash equivalents	64,760	58,993
Asset held for distribution to owners	-	543
Total current assets	88,009	85,815
TOTAL ASSETS	133,852	130,640
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,763	4,763
Retained profits	39,149	39,776
Retirement benefit obligation reserve	(70)	(67)
Statutory reserve	109	109
Foreign currency translation reserve	25,920	20,433
	123,871	119,014
Non-controlling Interest	39	37
Total equity	123,910	119,051
NON-CURRENT LIABILITIES		
Deferred tax liabilities	99	-
Retirement benefit obligation	354	336
Lease liability	2,550	2,394
Total non-current liabilities	3,003	2,730
CURRENT LIABILITIES		
Trade and other payables	4,860	5,789
Contract liabilities	1,319	1,877
Lease liability	48	168
Current tax payables	712	1,025
Total current liabilities	6,939	8,859
Total liabilities	9,942	11,589
TOTAL EQUITY AND LIABILITIES	133,852	130,640
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	1.15	1.10

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2023
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Foreign currency translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
At 1 January 2023	54,000	20,433	4,763	(67)	109	39,776	119,014	37	119,051
Profit for the period	-	-	-	-	-	(87)	(87)	(1)	(88)
Other comprehensive income for the period	-	5,487	-	(3)	-	-	5,484	3	5,487
Total comprehensive income	-	5,487	-	(3)	-	(87)	5,397	2	5,399
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(540)	(540)	-	(540)
At 30 June 2023	54,000	25,920	4,763	(70)	109	39,149	123,871	39	123,910
At 1 January 2022	54,000	15,812	4,763	(45)	109	40,185	114,824	34	114,858
Profit for the period	-	-	-	-	-	(603)	(603)	1	(602)
Other comprehensive income for the period	-	1,756	-	-	-	-	1,756	(2)	1,754
Total comprehensive income	-	1,756	-	-	-	(603)	1,153	(1)	1,152
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
At 30 June 2022	54,000	17,568	4,763	(45)	109	37,422	113,817	33	113,850

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2023
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 30 Jun 2023 RM'000	Preceding Year Corresponding Period 30 Jun 2022 RM'000
Cash flows from operating activities		
Profit before taxation	293	(596)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	217	385
Depreciation of investment properties	130	130
Depreciation of right-of-use asset	636	595
Unrealised loss on foreign currency	11	15
Interest income	(168)	(11)
Share of results of associates	(179)	555
Share of joint venture	(4)	(173)
Operating profit before changes in working capital	936	900
Changes in working capital		
Net change in inventories	(3,780)	4,975
Net change in trade and other receivables	7,351	409
Net change in trade and other payables	(1,483)	(4,668)
Cash generated from operations	3,024	1,616
Tax paid	(695)	(709)
Net cash generated from operating activities	2,329	907
Cash flows from investing activities		
Interest received	168	11
Purchase of property, plant and equipment	(129)	(28)
Net cash generated from/(used in) investing activities	39	(17)
Cash flows used in financing activities		
Drawdown/(Placement) of fixed deposit	147	(1,073)
Dividend received from Associate	-	2,125
Repayment of lease liabilities	-	(1)
Dividend paid	(540)	(2,160)
Net cash used in financing activities	(393)	(1,109)
Net increase/(decrease) in cash and cash equivalents	1,975	(219)
Cash and cash equivalents at beginning of period	42,681	38,643
Effect of exchange rate changes	4,140	1,048
Cash and cash equivalents at end of period	48,796	39,472
Cash & cash equivalents comprise the following		
Cash & Bank balances	43,088	32,158
Fixed Deposit with Licensed Banks	21,672	20,587
	64,760	52,745
Less: Long term fixed deposits with licensed bank	(15,964)	(13,273)
Cash and cash equivalents at end of period	48,796	39,472

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.