

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2023 RM'000	Preceding Year Corresponding Quarter 31 Mar 2022 RM'000	Current Year- To-Date 31 Mar 2023 RM'000	Preceding Year Corresponding Period 31 Mar 2022 RM'000
Revenue	7,455	10,885	7,455	10,885
Cost of sales	(3,394)	(7,969)	(3,394)	(7,969)
Gross profit	4,061	2,916	4,061	2,916
Other operating income	376	358	376	358
Other operating expenses	(3,267)	(3,038)	(3,267)	(3,038)
Profit from operations	1,170	236	1,170	236
Finance costs	-	-	-	-
Share of results of associate	81	(290)	81	(290)
Share of results of JV	-	132	-	132
Profit before tax	1,251	78	1,251	78
Tax expense	(399)	(37)	(399)	(37)
Net profit/(loss) for the period	852	41	852	41
Attributable to :				
Equity holders of the parent	852	41	852	41
Non-controlling interest	-	-	-	-
	852	41	852	41
Earnings per share (sen)				
Equity holders of the parent :				
Basic	0.79	0.04	0.79	0.04
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2023 RM'000	Preceding Year Corresponding Quarter 31 Mar 2022 RM'000	Current Year-To-Date 31 Mar 2023 RM'000	Preceding Year Corresponding Period 31 Mar 2022 RM'000
Net profit for the period	852	41	852	41
<b>Other comprehensive income:</b>				
Remeasurement of defined benefit obligation	(1)	(3)	(1)	(3)
Foreign currency translation	1,777	591	1,777	591
<b>Total comprehensive income for the period</b>	<b>2,628</b>	<b>629</b>	<b>2,628</b>	<b>629</b>
<b>Total comprehensive income for the period attributable to:</b>				
Owners of the parent	2,628	629	2,628	629
Non-controlling interest	-	-	-	-
	<b>2,628</b>	<b>629</b>	<b>2,628</b>	<b>629</b>

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Mar 2023 RM'000	Audited As At 31 Dec 2022 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	830	868
Investment properties	6,089	6,053
Investment in associates	16,323	16,243
Investment in JV	550	543
Deferred tax assets	293	290
Right of use asset	21,323	21,371
<b>Total non-current assets</b>	<b>45,408</b>	<b>45,368</b>
<b>CURRENT ASSETS</b>		
Inventories	9,384	6,908
Trade and other receivables	11,449	16,231
Contract asset	-	1,905
Prepayments	197	1,217
Tax recoverable	-	18
Cash and cash equivalents	65,210	58,993
<b>Total current assets</b>	<b>86,240</b>	<b>85,272</b>
<b>TOTAL ASSETS</b>	<b>131,648</b>	<b>130,640</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	40,628	39,776
Retirement benefit obligation reserve	(68)	(67)
Statutory reserve	109	109
Foreign currency translation	22,210	20,433
	121,643	119,015
<b>Non-controlling Interest</b>	37	37
<b>Total equity</b>	<b>121,680</b>	<b>119,052</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	95	-
Retirement benefit obligation	343	336
Lease liability	2,455	2,394
<b>Total non-current liabilities</b>	<b>2,893</b>	<b>2,730</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	4,474	5,788
Contract liabilities	1,299	1,877
Lease liability	46	168
Current tax payables	1,256	1,025
<b>Total current liabilities</b>	<b>7,075</b>	<b>8,858</b>
<b>Total liabilities</b>	<b>9,968</b>	<b>11,588</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>131,648</b>	<b>130,640</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>1.13</b>	<b>1.10</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
<b>At 1 January 2023</b>	54,000	20,433	4,764	(67)	109	39,776	119,015	37	119,052
Profit for the year	-	-	-	-	-	852	852	-	852
Other comprehensive income for the period	-	1,777	-	(1)	-	-	1,776	-	1,776
Total comprehensive income	-	1,777	-	(1)	-	852	2,628	-	2,628
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2023</b>	54,000	22,210	4,764	(68)	109	40,628	121,643	37	121,680
<b>At 1 January 2022</b>	54,000	15,812	4,764	(45)	109	40,185	114,825	34	114,859
Profit for the year	-	-	-	-	-	41	41	-	41
Other comprehensive income for the period	-	591	-	(3)	-	-	588	-	588
Total comprehensive income	-	591	-	(3)	-	41	629	-	629
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2022</b>	54,000	16,403	4,764	(48)	109	40,226	115,454	34	115,488

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2023**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 31 Mar 2023 RM'000</b>	<b>Preceding Year Corresponding Period 31 Mar 2022 RM'000</b>
Cash flows from operating activities		
Profit before taxation	1,251	78
Adjustments for non-cash flow:		
Amortisation of investment in club membership	-	-
Depreciation of property, plant and equipment	110	211
Depreciation of investment properties	59	64
Depreciation of right-of-use asset	313	294
Unrealised loss on foreign currency	513	48
Interest income	(10)	(5)
Share of results of associates	(81)	290
Share of joint venture	-	(132)
Operating profit before changes in working capital	<u>2,155</u>	<u>848</u>
Changes in working capital		
Net change in inventories	(2,478)	3,691
Net change in trade and other receivables	7,726	(1,289)
Net change in trade and other payables	(1,888)	(4,141)
Cash generated from/(used in) operations	<u>5,515</u>	<u>(891)</u>
Tax paid	(169)	(54)
Net cash generated from/(used in) operating activities	<u>5,346</u>	<u>(945)</u>
Cash flows from investing activities		
Interest received	10	5
Purchase of property, plant and equipment	(60)	(21)
Net cash used in investing activities	<u>(50)</u>	<u>(16)</u>
Cash flows used in financing activities		
Drawdown/(Placement) of fixed deposit	349	(1,073)
Repayment of lease liabilities	(62)	14
Net cash generated from/(used in) financing activities	<u>287</u>	<u>(1,059)</u>
Net increase/(decrease) in cash and cash equivalents	<u>5,583</u>	<u>(2,020)</u>
Cash and cash equivalents at beginning of period	45,636	38,643
Effect of exchange rate changes	982	347
Cash and cash equivalents at end of period	<u><u>52,201</u></u>	<u><u>36,970</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	44,247	29,370
Fixed Deposit with Licensed Banks	20,963	20,870
	<u>65,210</u>	<u>50,240</u>
Less: Long term fixed deposits with licensed bank	(13,009)	(13,270)
Cash and cash equivalents at end of period	<u><u>52,201</u></u>	<u><u>36,970</u></u>

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.