

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2022 RM'000	Preceding Year Corresponding Quarter 31 Dec 2021 RM'000	Current Year- To-Date 31 Dec 2022 RM'000	Preceding Year Corresponding Period 31 Dec 2021 RM'000
Revenue	15,142	13,654	49,659	42,728
Cost of sales	(10,991)	(9,641)	(35,959)	(28,601)
Gross profit	4,151	4,013	13,700	14,127
Other operating income	1,031	1,464	2,482	3,709
Other operating expenses	(4,491)	(3,566)	(13,535)	(12,587)
Profit from operations	691	1,911	2,647	5,249
Finance costs	(25)	(25)	(86)	(87)
Share of results of associate	269	1,187	68	643
Share of results of JV	(34)	128	104	154
Profit before tax	901	3,201	2,733	5,959
Tax expense	(599)	(306)	(958)	(913)
Net profit/(loss) for the period	302	2,895	1,775	5,046
Attributable to :				
Equity holders of the parent	300	2,893	1,773	5,044
Non-controlling interest	2	2	2	2
	302	2,895	1,775	5,046
Earnings per share (sen)				
Equity holders of the parent :				
Basic	0.28	2.68	1.64	4.67
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022  
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2022 RM'000	Preceding Year Corresponding Quarter 31 Dec 2021 RM'000	Current Year-To-Date 31 Dec 2022 RM'000	Preceding Year Corresponding Period 31 Dec 2021 RM'000
Net profit for the period	302	2,895	1,775	5,046
<b>Other comprehensive income:</b>				
Remeasurement of defined benefit obligation	(18)	41	(22)	41
Foreign currency translation	933	410	4,605	71
<b>Total comprehensive income for the period</b>	<b>1,217</b>	<b>3,346</b>	<b>6,358</b>	<b>5,158</b>
<b>Total comprehensive income for the period attributable to:</b>				
Owners of the parent	1,213	3,348	6,355	5,160
Non-controlling interest	4	(2)	3	(2)
	<b>1,217</b>	<b>3,346</b>	<b>6,358</b>	<b>5,158</b>

**Note:**

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Dec 2022 RM'000	Audited As At 31 Dec 2021 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	868	1,101
Investment properties	6,053	6,134
Investment in associates	16,243	16,172
Investment in JV	543	411
Deferred tax assets	290	126
Right of use asset	21,371	21,475
<b>Total non-current assets</b>	<b>45,368</b>	<b>45,419</b>
<b>CURRENT ASSETS</b>		
Inventories	6,908	13,590
Trade and other receivables	17,648	14,235
Contract asset	1,905	770
Dividend receivables	-	2,125
Prepayments	139	1,955
Tax recoverable	-	122
Cash and cash equivalents	58,993	50,842
<b>Total current assets</b>	<b>85,593</b>	<b>83,639</b>
<b>TOTAL ASSETS</b>	<b>130,961</b>	<b>129,058</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	39,798	40,185
Retirement benefit obligation reserve	(67)	(45)
Statutory reserve	109	109
Foreign currency translation	20,416	15,812
	119,020	114,825
<b>Non-controlling Interest</b>	<b>37</b>	<b>34</b>
<b>Total equity</b>	<b>119,057</b>	<b>114,859</b>
<b>NON-CURRENT LIABILITIES</b>		
Retirement benefit obligation	336	320
Lease liability	2,394	2,422
<b>Total non-current liabilities</b>	<b>2,730</b>	<b>2,742</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	6,061	7,350
Contract liabilities	1,920	2,711
Lease liability	168	157
Current tax payables	1,025	1,239
<b>Total current liabilities</b>	<b>9,174</b>	<b>11,457</b>
<b>Total liabilities</b>	<b>11,904</b>	<b>14,199</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>130,961</b>	<b>129,058</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>1.10</b>	<b>1.06</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
<b>At 1 January 2022</b>	54,000	15,812	4,764	(45)	109	40,185	114,825	34	114,859
Profit for the year	-	-	-	-	-	1,773	1,773	2	1,775
Other comprehensive income for the period	-	4,604	-	(22)	-	-	4,582	1	4,583
Total comprehensive income	-	4,604	-	(22)	-	1,773	6,355	3	6,358
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
<b>At 31 December 2022</b>	54,000	20,416	4,764	(67)	109	39,798	119,020	37	119,057
<b>At 1 January 2021</b>	54,000	15,739	4,764	(86)	109	37,301	111,827	34	111,861
Profit for the year	-	-	-	-	-	5,044	5,044	2	5,046
Other comprehensive income for the period	-	73	-	41	-	-	114	(2)	112
Total comprehensive income	-	73	-	41	-	5,044	5,158	-	5,158
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
<b>At 31 December 2021</b>	54,000	15,812	4,764	(45)	109	40,185	114,825	34	114,859

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 31 Dec 2022 RM'000</b>	<b>Preceding Year Corresponding Period 31 Dec 2021 RM'000</b>
Cash flows from operating activities		
Profit before taxation	2,734	5,959
Adjustments for non-cash flow:		
Amortisation of investment in club membership	-	8
Depreciation of property, plant and equipment	658	897
Depreciation of investment properties	264	256
Depreciation of right-of-use asset	1,409	1,349
Gain on disposal of property, plant and equipment	(12)	(1)
Unrealised (gain)/loss on foreign currency	330	699
Interest income	(116)	(67)
Accretion of interest on lease liabilities	86	87
Allowances for impairment loss on trade receivables	-	48
Reversal for impairment loss on trade receivables	-	(114)
Inventories written down	288	147
Reversal of inventories written down	-	(89)
Share of results of associates	(68)	(643)
Share of joint venture	(104)	(154)
Retirement benefit obligation	-	(3)
Operating profit before changes in working capital	<u>5,469</u>	<u>8,379</u>
Changes in working capital		
Net change in inventories	6,684	938
Net change in trade and other receivables	(2,609)	(5,096)
Net change in trade and other payables	<u>(2,083)</u>	<u>2,638</u>
Cash generated from operations	7,461	6,859
Tax paid	(1,172)	(1,243)
Interest paid	<u>(86)</u>	<u>(87)</u>
Net cash (used in)/generated from operating activities	6,203	5,529
Cash flows from investing activities		
Interest received	116	67
Proceeds from disposal of property, plant and equipment	15	1
Purchase of property, plant and equipment	<u>(383)</u>	<u>(123)</u>
Net cash used in investing activities	(252)	(55)
Cash flows used in financing activities		
(Placement)/drawdown of fixed deposit	(1,447)	(2,019)
Dividend received from Associate	2,125	1,437
Repayment of obligation under finance lease	-	(4)
Repayment of lease liabilities	(16)	(112)
Dividend paid	<u>(2,160)</u>	<u>(2,160)</u>
Net cash (used in)/generated from financing activities	<u>(1,498)</u>	<u>(2,858)</u>
Net (decrease)/increase in cash and cash equivalents	<u>4,453</u>	<u>2,616</u>
Cash and cash equivalents at beginning of period	38,643	37,344
Effect of exchange rate changes	2,541	(1,317)
Cash and cash equivalents at end of period	<u><u>45,637</u></u>	<u><u>38,643</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	37,681	31,705
Fixed Deposit with Licensed Banks	21,312	19,137
	58,993	50,842
Less: Long term fixed deposits with licensed bank	<u>(13,356)</u>	<u>(12,199)</u>
Cash and cash equivalents at end of period	<u><u>45,637</u></u>	<u><u>38,643</u></u>

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.