

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2022
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2022 RM'000	Preceding Year Corresponding Quarter 31 Mar 2021 RM'000	Current Year To Date 31 Mar 2022 RM'000	Preceding Year Corresponding Period 31 Mar 2021 RM'000
Revenue	10,885	6,522	10,885	6,522
Cost of sales	(7,969)	(4,560)	(7,969)	(4,560)
Gross profit	2,916	1,962	2,916	1,962
Other operating income	358	656	358	656
Other operating expenses	(3,038)	(2,870)	(3,038)	(2,870)
Profit/(Loss) from operations	236	(252)	236	(252)
Finance costs	-	-	-	-
Share of results of associate	(290)	(267)	(290)	(267)
Share of results of JV	132	19	132	19
Profit/(Loss) before tax	78	(500)	78	(500)
Tax expense	(37)	(26)	(37)	(26)
Net profit/(loss) for the period	41	(526)	41	(526)
Attributable to :				
Equity holders of the parent	41	(526)	41	(526)
Non-controlling Interest	-	-	-	-
	41	(526)	41	(526)
Earning per share (sen)				
Equity holders of the parent :				
Basic	0.04	(0.49)	0.04	(0.49)
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2022
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2022 RM'000	Preceding Year Corresponding Quarter 31 Mar 2021 RM'000	Current Year-To-Date 31 Mar 2022 RM'000	Preceding Year Corresponding Period 31 Mar 2021 RM'000
Net Profit/(Loss) for the Period	41	(526)	41	(526)
Other comprehensive income/(expense):				
Remeasurement of defined benefit obligation	(3)	-	(3)	-
Foreign currency translation	591	749	591	749
Total comprehensive income/(expense)	629	223	629	223
Total comprehensive income/(expense)				
Owners of the parent	629	223	629	223
Non-controlling Interest	-	-	-	-
	629	223	629	223

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2022
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Mar 2022 RM'000	Audited As At 31 Dec 2021 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	918	1,101
Investment properties	6,105	6,134
Investment in associates	15,881	16,172
Investment in JV	547	411
Deferred tax assets	126	126
Membership rights	-	-
Right of use asset	21,321	21,475
Total non-current assets	44,898	45,419
CURRENT ASSETS		
Inventories	9,900	13,590
Trade and other receivables	17,099	14,235
Contract asset	775	770
Dividend receivables	2,125	2,125
Prepayments	502	1,955
Tax recoverable	-	122
Cash and cash equivalents	50,240	50,842
Total current assets	80,641	83,639
TOTAL ASSETS	125,539	129,058
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	40,226	40,185
Retirement benefit obligation reserve	(48)	(45)
Statutory reserve	109	109
Foreign currency translation	16,403	15,812
	115,454	114,825
Non-controlling Interest	34	34
Total equity	115,488	114,859
NON-CURRENT LIABILITIES		
Deferred tax liabilities	-	-
Loans and borrowings	-	-
Retirement benefit obligation	319	320
Lease liability	2,436	2,422
Total non-current liabilities	2,755	2,742
CURRENT LIABILITIES		
Loans and borrowings	-	-
Trade and other payables	4,115	7,350
Contract liabilities	1,802	2,711
Lease liability	157	157
Current tax payables	1,222	1,239
Total current liabilities	7,296	11,457
Total liabilities	10,051	14,199
TOTAL EQUITY AND LIABILITIES	125,539	129,058
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	1.07	1.06

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2022
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
At 1 January 2021	54,000	15,812	4,764	(45)	109	40,185	114,825	34	114,859
Profit for the year	-	-	-	-	-	41	41	-	41
Other comprehensive income for the year	-	591	-	(3)	-	-	588	-	588
Total comprehensive income	-	591	-	(3)	-	41	629	-	629
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
At 31 December 2021	54,000	16,403	4,764	(48)	109	40,226	115,454	34	115,488
At 1 January 2020	54,000	15,739	4,764	(86)	109	37,302	111,828	35	111,863
Profit for the year	-	-	-	-	-	(526)	(526)	-	(526)
Other comprehensive income for the year	-	749	-	-	-	-	749	(1)	748
Total comprehensive income	-	749	-	-	-	(526)	223	(1)	222
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
At 31 December 2020	54,000	16,488	4,764	(86)	109	36,776	112,051	34	112,085

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2022
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 31 Mar 2022 RM'000	Preceding Year Corresponding Period 31 Mar 2021 RM'000
Cash flows from operating activities		
Profit/Loss before taxation	78	(500)
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	211	241
Depreciation of investment properties	64	19
Depreciation of right-of-use asset	294	35
(Gain)/Loss on disposal of property, plant and equipment	-	(1)
Unrealised loss/(gain) on foreign currency	48	(120)
Interest income	(5)	(15)
Share of results of associates	290	267
Share of joint venture	(132)	(19)
Operating profit before changes in working capital	848	(93)
Changes in working capital		
Net change in inventories	3,691	1,762
Net change in trade and other receivables	(1,289)	1,328
Net change in trade and other payables	(4,141)	(4,557)
Cash (used in)/generated from operations	(891)	(1,560)
Tax (paid)/recoverable	(54)	(49)
Interest paid	-	-
Net cash (used in)/generated from operating activities	(945)	(1,609)
Cash flows from investing activities		
Interest received	5	15
Purchase of property, plant and equipment	(21)	(8)
Net cash (used in)/generated from investing activities	(16)	7
Cash flows used in financing activities		
(Placement)/drawdown of fixed deposit	(1,073)	1,190
Repayment of obligation under finance lease	-	(1)
Repayment of lease liabilities	14	18
Net cash (used in)/generated from financing activities	(1,059)	1,207
Net (decrease)/increase in cash and cash equivalents	(2,020)	(395)
Cash and cash equivalents at beginning of period	38,643	37,343
Effect of exchange rate changes	347	736
Cash and cash equivalents at end of period	36,970	37,684
Cash & cash equivalents comprise the following		
Cash & Bank balances	29,370	23,199
Fixed Deposit with Licensed Banks	20,870	23,473
	50,240	46,672
Less: Long term fixed deposits with licensed bank	(13,270)	(8,988)
Cash and cash equivalents at end of period	36,970	37,684

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.