

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2021 RM'000	Preceding Year Corresponding Quarter 31 Dec 2020 RM'000	Current Year To Date 31 Dec 2021 RM'000	Preceding Year Corresponding Period 31 Dec 2020 RM'000
Revenue	13,654	13,475	42,728	49,413
Cost of sales	(9,641)	(9,473)	(28,601)	(34,198)
Gross profit	4,013	4,002	14,127	15,215
Other operating income	1,464	212	3,709	2,645
Other operating expenses	(3,566)	(3,907)	(12,587)	(12,523)
Profit/(Loss) from operations	1,911	307	5,249	5,337
Finance costs	(25)	(85)	(87)	(86)
Share of results of associate	1,187	829	643	1,220
Share of results of JV	128	(16)	154	19
Profit/(Loss) before tax	3,201	1,035	5,959	6,490
Tax expense	(306)	(164)	(913)	(1,106)
Net profit/(loss) for the period	2,895	871	5,046	5,384
Attributable to :				
Equity holders of the parent	2,893	871	5,044	5,384
Non-controlling Interest	2	-	2	-
	2,895	871	5,046	5,384
Earning per share (sen)				
Equity holders of the parent :				
Basic	2.68	0.81	4.67	4.99
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2021 RM'000	Preceding Year Corresponding Quarter 31 Dec 2020 RM'000	Current Year-To-Date 31 Dec 2021 RM'000	Preceding Year Corresponding Period 31 Dec 2020 RM'000
Net Profit/(Loss) for the Period	2,895	871	5,046	5,384
Other comprehensive income/(expense):				
Remeasurement of defined benefit obligation	41	(51)	41	(51)
Foreign currency translation	410	539	71	(611)
Total comprehensive income/(expense)	3,346	1,359	5,158	4,722
Total comprehensive income/(expense)				
Owners of the parent	3,346	1,359	5,158	4,722
Non-controlling Interest	-	-	-	-
	3,346	1,359	5,158	4,722

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Dec 2021 RM'000	Audited As At 31 Dec 2020 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,101	1,854
Investment properties	6,134	6,277
Investment in associates	16,172	17,650
Investment in JV	411	252
Deferred tax assets	126	50
Membership rights	-	8
Right of use asset	21,475	22,449
Total non-current assets	45,419	48,540
CURRENT ASSETS		
Inventories	13,590	14,586
Trade and other receivables	16,216	11,401
Contract asset	770	346
Dividend receivables	2,125	1,437
Prepayments	96	104
Tax recoverable	-	192
Cash and cash equivalents	50,842	47,523
Total current assets	83,639	75,589
TOTAL ASSETS	129,058	124,129
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	40,186	37,302
Retirement benefit obligation reserve	(45)	(86)
Statutory reserve	109	109
Foreign currency translation	15,812	15,739
	114,826	111,828
Non-controlling Interest	34	34
Total equity	114,860	111,862
NON-CURRENT LIABILITIES		
Deferred tax liabilities	-	-
Loans and borrowings	-	-
Retirement benefit obligation	320	364
Lease liability	2,422	2,535
Total non-current liabilities	2,742	2,899
CURRENT LIABILITIES		
Loans and borrowings	-	4
Trade and other payables	7,349	7,205
Contract liabilities	2,711	475
Lease liability	157	122
Current tax payables	1,239	1,562
Total current liabilities	11,456	9,368
Total liabilities	14,198	12,267
TOTAL EQUITY AND LIABILITIES	129,058	124,129
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	1.06	1.04

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
At 1 January 2021	54,000	15,739	4,764	(86)	109	37,302	111,828	34	111,862
Profit for the year	-	-	-	-	-	5,044	5,044	2	5,046
Other comprehensive income for the year	-	73	-	41	-	-	114	(2)	112
Total comprehensive income	-	73	-	41	-	5,044	5,158	-	5,158
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
At 31 December 2021	54,000	15,812	4,764	(45)	109	40,186	114,826	34	114,860
At 1 January 2020	54,000	16,350	4,764	(35)	109	32,998	108,186	35	108,221
Profit for the year	-	-	-	-	-	5,384	5,384	-	5,384
Other comprehensive income for the year	-	(611)	-	(51)	-	-	(662)	(1)	(663)
Total comprehensive income	-	(611)	-	(51)	-	5,384	4,722	(1)	4,721
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
At 31 December 2020	54,000	15,739	4,764	(86)	109	37,302	111,828	34	111,862

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 31 Dec 2021 RM'000	Preceding Year Corresponding Period 31 Dec 2020 RM'000
Cash flows from operating activities		
Profit/Loss before taxation	5,959	6,490
Adjustments for non-cash flow:		
Amortisation of investment in club membership	8	7
Depreciation of Property, plant and equipment	897	1,324
Depreciation of investment properties	256	254
Depreciation of right-of-use asset	1,349	1,303
(Gain)/Loss on disposal of property, plant and equipment	(1)	(8)
Unrealised loss/(gain) on foreign currency	699	(120)
Interest income	(67)	(248)
Accretion of interest on lease liabilities	87	85
Allowances for impairment loss on trade receivables	48	24
Bad debt written off	-	58
Inventories written down	147	47
Reversal of inventories written down	(89)	(42)
Share of results of associates	(643)	(1,220)
Share of joint venture	(151)	(19)
Retirement benefit obligation	(3)	38
Finance costs	-	1
Operating profit before changes in working capital	<u>8,496</u>	<u>7,974</u>
Changes in working capital		
Net change in inventories	938	(11,036)
Net change in trade and other receivables	(5,292)	10,077
Net change in trade and other payables	<u>2,606</u>	<u>(3,480)</u>
Cash (used in)/generated from operations	6,748	3,535
Tax (paid)/recoverable	(1,243)	(618)
Interest paid	-	(86)
Net cash (used in)/generated from operating activities	<u>5,505</u>	<u>2,831</u>
Cash flows from investing activities		
Interest received	67	248
Proceeds from disposal of property, plant and equipment	1	8
Purchase of property, plant and equipment	<u>(123)</u>	<u>(598)</u>
Net cash (used in)/generated from investing activities	(55)	(342)
Cash flows used in financing activities		
(Placement)/drawdown of fixed deposit	1,311	3,100
Dividend received from Associate	1,437	1,403
Dividend received from JV	-	122
Repayment of obligation under finance lease	(4)	(19)
Repayment of lease liabilities	(199)	(143)
Dividend paid	<u>(2,160)</u>	<u>(1,080)</u>
Net cash (used in)/generated from financing activities	385	3,383
Net (decrease)/increase in cash and cash equivalents	<u>5,835</u>	<u>5,872</u>
Cash and cash equivalents at beginning of period	37,344	31,875
Effect of exchange rate changes	<u>(1,206)</u>	<u>(403)</u>
Cash and cash equivalents at end of period	<u><u>41,973</u></u>	<u><u>37,344</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	31,705	24,282
Fixed Deposit with Licensed Banks	<u>19,137</u>	<u>23,241</u>
	50,842	47,523
Less: Long term fixed deposits with licensed bank	<u>(8,869)</u>	<u>(10,179)</u>
Cash and cash equivalents at end of period	<u><u>41,973</u></u>	<u><u>37,344</u></u>

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.