

200901020166 (863263-D) (Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2021 CONDENSED CONSOLIDATED INCOME STATEMENTS

| | INDIVIDUAL | _ QUARTER | CUMULATIVE QUARTER | | | |
|--|----------------------------|--|----------------------------|---|--|--|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period | | |
| | 30 Jun 2021 RM'000 | 30 Jun 2020 RM'000 | 30 Jun 2021 RM'000 | 30 Jun 2020 RM'000 | | |
| Revenue | 6,838 | 12,079 | 13,360 | 23,462 | | |
| Cost of sales | (4,110) | (8,485) | (8,670) | (16,285) | | |
| Gross profit | 2,728 | 3,594 | 4,690 | 7,177 | | |
| Other operating income | 610 | 471 | 1,266 | 1,999 | | |
| Other operating expenses | (2,559) | (3,163) | (5,429) | (5,945) | | |
| Profit/(Loss) from operations | 779 | 902 | 527 | 3,231 | | |
| Finance costs | (42) | 1 | (42) | (1) | | |
| Share of results of associate | (299) | 299 | (566) | 75 | | |
| Share of results of JV | 15 | | 34 | 26 | | |
| Profit/(Loss) before tax | 453 | 1,222 | (47) | 3,331 | | |
| Tax expense | (154) | (453) | (180) | (692) | | |
| Net profit/(loss) for the period | 299 | <u>769</u> | (227) | 2,639 | | |
| Attributable to : | | | | | | |
| Equity holders of the parent Non-controlling Interest | 299 | 768 1 | (227) | 2,638 1 | | |
| rton controlling interest | 299 | 769 | (227) | 2,639 | | |
| Earning per share (sen) Equity holders of the parent : | | | | | | |
| Basic | 0.28 | 0.71 | (0.21) | 2.44 | | |
| Diluted | N/A | N/A | N/A | N/A | | |

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2021 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| | INDIVIDUAL QUARTER Current Preceding Year Year Corresponding Quarter Quarter 30 Jun 2021 30 Jun 2020 RM'000 RM'000 | | CUMULATIVE QUARTER Current Preceding Ye Year-To-Date Correspondin Period 30 Jun 2021 30 Jun 2020 RM'000 RM'000 | | |
|---------------------------------------|--|-------|--|-------|--|
| Net Profit/(Loss) for the Period | 299 | 769 | (227) | 2,639 | |
| Other comprehensive income/(expense): | | | | | |
| Foreign currency translation | (179) | 2,816 | 570 | 1,051 | |
| Total comprehensive | | | | | |
| income/(expense) | 120 | 3,585 | 343 | 3,690 | |
| Total comprehensive income/(expense) | | | | | |
| Owners of the parent | 120 | 3,583 | 343 | 3,689 | |
| Non-controlling Interest | | 2 | | 1 | |
| | 120 | 3,585 | 343 | 3,690 | |

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2021 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| ASSETS RM'000 31 Dec 2020 RM'000 ASSETS NON-CURRENT ASSETS 1,413 1,854 Property, plant and equipment Investment properties (6,242 6,277 Investment in associates 17,088 17,650 investment in JV 2291 255 1,755 Investment in JV 2291 255 22,198 22,449 Deferred tax assets 51 51 50 36 8 Right of use asset 22,198 22,449 22,198 22,449 Total non-current assets 22,198 22,449 22,449 Total anon-current asset 311,091 11,401 11,401 CURRENT ASSETS 11,091 11,401 11,401 Inventories 11,091 21,438 11,450 Trade and other receivables 11,091 11,401 11,401 Contract asset 175 346 126 Dividend receivables 1-1 12,417 126 Dividend receivables 1-1 12,417 126 Tax recoverable 1-1 12,417 126 Cash and cash equivalents 44,458 47,523 47,523 Total current assets 70,370 75,589 70,370 75,589 TOTAL ASSETS 11,761 12,761 124,129 Equity attributable to equity holders of the Company 12,122 14,764 4,764 Retained profits 12,122 34,915 37,302 R |
|--|
| NON-CURRENT ASSETS 1,413 1,854 Property, plant and equipment Investment properties 6,242 6,277 Investment in associates 17,088 17,660 Investment in JV 291 252 Deferred tax assets 51 50 Membership rights 8 8 Right of use asset 22,198 22,449 Total non-current assets 47,291 48,540 CURRENT ASSETS 14,520 14,586 Inventories 14,520 14,586 Trade and other receivables 11,091 11,401 Contract asset 175 346 Dividend receivables - 1,437 Prepayments 126 104 Tax recoverable - 192 Cash and cash equivalents 44,458 47,523 Total current assets 70,370 75,589 TOTAL ASSETS 117,661 124,129 EQUITY AND LIABILITIES 54,000 54,000 Capital reserves 4,764 4,764 |
| Property, plant and equipment Investment properties 1,413 1,854 Investment properties 6,242 6,277 Investment in associates 17,088 17,650 Investment in JV 291 252 Deferred tax assets 51 50 Membership rights 8 8 Right of use asset 22,198 22,449 Total non-current assets 47,291 48,540 CURRENT ASSETS 14,520 14,586 Trade and other receivables 11,091 11,401 Contract asset 175 346 Dividend receivables 1 15 346 Dividend receivables - 1,437 14,520 14,586 11,437 Prepayments 126 104 12,22 12 |
| Investment properties |
| Investment in associates 17,088 17,650 1 |
| Investment in JV 291 252 Deferred tax assets 51 50 Membership rights 8 8 8 Right of use asset 22,198 22,449 Total non-current assets 47,291 48,540 CURRENT ASSETS 14,520 14,586 Trade and other receivables 11,091 11,401 Contract asset 17,50 346 Dividend receivables - 1,437 4,586 Dividend receivables - 1,437 Prepayments 126 104 Tax recoverable - 192 Cash and cash equivalents 44,58 47,523 Total current assets 70,370 75,589 TOTAL ASSETS 117,661 124,129 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 54,000 54,000 Capital reserves 4,764 4,764 Retained profits 34,915 37,302 Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controlling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES Deferred tax liabilities |
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| Dividend receivables - 1,437 Prepayments 126 104 Tax recoverable - 192 Cash and cash equivalents 44,458 47,523 Total current assets 70,370 75,589 TOTAL ASSETS 117,661 124,129 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 54,000 54,000 Capital reserves 4,764 4,764 Retained profits 34,915 37,302 Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES 10,045 111,862 Non-controling Interest - - |
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| EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 54,000 54,000 Share capital 54,000 54,000 Capital reserves 4,764 4,764 Retained profits 34,915 37,302 Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES - - Deferred tax liabilities - - |
| Equity attributable to equity holders of the Company Share capital 54,000 54,000 Capital reserves 4,764 4,764 Retained profits 34,915 37,302 Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES Deferred tax liabilities - - |
| Share capital 54,000 54,000 Capital reserves 4,764 4,764 Retained profits 34,915 37,302 Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES - - Deferred tax liabilities - - |
| Capital reserves 4,764 4,764 Retained profits 34,915 37,302 Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES - - Deferred tax liabilities - - |
| Retained profits 34,915 37,302 Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES - - Deferred tax liabilities - - |
| Retirement benefit obligation reserve (86) (86) Statutory reserve 109 109 Foreign currency translation 16,309 15,739 110,011 111,828 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES 5 - - Deferred tax liabilities - - - |
| Statutory reserve 109 109 Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES - - Deferred tax liabilities - - |
| Foreign currency translation 16,309 15,739 Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES - - Deferred tax liabilities - - |
| Non-controling Interest 110,011 111,828 Total equity 34 34 NON-CURRENT LIABILITIES 110,045 111,862 Deferred tax liabilities - - |
| Non-controling Interest 34 34 Total equity 110,045 111,862 NON-CURRENT LIABILITIES - - Deferred tax liabilities - - |
| Total equity 110,045 111,862 NON-CURRENT LIABILITIES Deferred tax liabilities |
| NON-CURRENT LIABILITIES Deferred tax liabilities |
| Deferred tax liabilities |
| |
| Loans and horrowings |
| Retirement benefit obligation 364 364 |
| Lease liability 2,581 2,535 |
| Total non-current liabilities 2,945 2,899 |
| CURRENT LIABILITIES |
| Loans and borrowings 1 4 |
| Trade and other payables 3,263 7,205 |
| Contract liabilities 362 475 |
| Lease liability 71 122 |
| Current tax payables |
| Total current liabilities 4,671 9,368 |
| Total liabilities |
| TOTAL EQUITY AND LIABILITIES 117,661 124,129 |
| NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY |
| EQUITY HOLDERS OF THE PARENT (RM) 1.02 1.04 |

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2021 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | | Attributable to equity holders of the parent | | | | | | | |
|--|----------------------------|--|-------------------------------|---|---------------------------------|--|--|--|---------------------------|
| | Share capital RM'000 | Translation reserves RM'000 | Capital reserves RM'000 | Retirement benefit obligation reserves RM'000 | Statutory reserves RM'000 | Distributable Retained profits RM'000 | Equity Attributable to Owners of the Parent RM'000 | Non controlling Interest RM'000 | Total Equity RM'000 |
| At 1 January 2021 | 54,000 | 15,739 | 4,764 | (86) | 109 | 37,302 | 111,828 | 34 | 111,862 |
| Profit for the year | - | - | - | - | - | (227) | (227) | - | (227) |
| Other comprehensive income for the year | - | 570 | - | - | - | - | 570 | - | 570 |
| Total comprehensive income | - | 570 | - | - | - | (227) | 343 | - | 343 |
| Transactions with owners - Dividends paid on ordinary shares | - | - | - | - | - | (2,160) | (2,160) | - | (2,160) |
| At 30 June 2021 | 54,000 | 16,309 | 4,764 | (86) | 109 | 34,915 | 110,011 | 34 | 110,045 |
| At 1 January 2020 | 54,000 | 16,350 | 4,764 | (36) | 109 | 32,998 | 108,185 | 35 | 108,220 |
| Profit for the year | - | - | - | - | - | 2,638 | 2,638 | 1 | 2,639 |
| Other comprehensive income for the year | - | 1,051 | - | - | - | - | 1,051 | - | 1,051 |
| Total comprehensive income | - | 1,051 | - | - | - | 2,638 | 3,689 | 1 | 3,690 |
| Transaction with owners - Dividends paid on ordinary shares | - | - | - | - | - | - | - | - | - |
| At 30 June 2020 | 54,000 | 17,401 | 4,764 | (36) | 109 | 35,636 | 111,874 | 36 | 111,910 |

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2021 CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

| | Current Year-To-Date 30 Jun 2021 RM'000 | Preceding Year Corresponding Period 30 Jun 2020 RM'000 |
|---|--|--|
| Cash flows from operating activities | | |
| Profit/Loss before taxation | (47) | 3,331 |
| Adjustments for non-cash flow: | | |
| Depreciation of Property, plant and equipment | 481 | 747 |
| Depreciation of investment properties | 38 | 38 |
| Depreciation of right-of-use asset | 70 | 397 |
| (Gain)/Loss on disposal of property, plant and equipment | (1) | (9) |
| Unrealised loss/(gain) on foreign currency | (310) | (603) |
| Interest income | (22) | (68) |
| Share of results of associates | 566 | (75) |
| Share of joint venture | (34) | (26) |
| Retirement benefit obligation | - | - |
| Finance costs | 741 | 2.720 |
| Operating profit before changes in working capital | 741 | 3,732 |
| Changes in working capital | 00 | /F 020\ |
| Net change in inventories | 66 | (5,038) |
| Net change in trade and other receivables | 587 | 1,039 |
| Net change in trade and other payables | (4,053) | 2,471 |
| Cash (used in)/generated from operations Tax (paid)/recoverable | (2,659) | 2,204 |
| Interest paid | (769) | (45) |
| Net cash (used in)/generated from operating activities | (3,428) | 2,159 |
| Cash flows from investing activities | (3,420) | 2,109 |
| Interest received | 22 | 68 |
| Proceeds from disposal of property, plant and equipment | 22 | 00 |
| Purchase of property, plant and equipment | (13) | (264) |
| Net cash (used in)/generated from investing activities | 9 | (196) |
| Cash flows used in financing activities | 9 | (190) |
| (Placement)/drawdown of fixed deposit | 1,190 | (1,190) |
| Dividend received from Associate | 1,437 | (1,190) |
| Dividend received from JV | 1,437 | 122 |
| Repayment of obligation under finance lease | (1) | (3) |
| Repayment of obligation under infance lease | (5) | (24) |
| Dividend paid | (2,160) | (24) |
| Net cash (used in)/generated from financing activities | 461 | (1,095) |
| Net (decrease)/increase in cash and cash equivalents | (2,958) | 868 |
| Cash and cash equivalents at beginning of period | 33,053 | 31,875 |
| Effect of exchange rate changes | 1,105 | 1,585 |
| Cash and cash equivalents at end of period | 31,200 | 34,328 |
| | | |
| Cash & cash equivalents comprise the following | | |
| Cash & Bank balances | 23,235 | 19,478 |
| Fixed Deposit with Licensed Banks | 21,223 | 29,319 |
| | 44,458 | 48,797 |
| Less: Long term fixed deposits with licensed bank | (13,258) | (14,469) |
| Cash and cash equivalents at end of period | 31,200 | 34,328 |

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.