

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2021 RM'000	Preceding Year Corresponding Quarter 31 Mar 2020 RM'000	Current Year To Date 31 Mar 2021 RM'000	Preceding Year Corresponding Period 31 Mar 2020 RM'000
Revenue	6,522	11,383	6,522	11,383
Cost of sales	(4,560)	(7,800)	(4,560)	(7,800)
Gross profit	1,962	3,583	1,962	3,583
Other operating income	656	1,528	656	1,528
Other operating expenses	(2,870)	(2,782)	(2,870)	(2,782)
Profit/(Loss) from operations	(252)	2,329	(252)	2,329
Finance costs	-	(2)	-	(2)
Share of results of associate	(267)	(224)	(267)	(224)
Share of results of JV	19	6	19	6
Profit/(Loss) before tax	(500)	2,109	(500)	2,109
Tax expense	(26)	(239)	(26)	(239)
Net profit/(loss) for the period	(526)	1,870	(526)	1,870
Attributable to :				
Equity holders of the parent	(526)	1,870	(526)	1,870
Non-controlling Interest	-	-	-	-
	(526)	1,870	(526)	1,870
Earning per share (sen)				
Equity holders of the parent :				
Basic	(0.49)	1.73	(0.49)	1.73
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2021 RM'000	Preceding Year Corresponding Quarter 31 Mar 2020 RM'000	Current Year-To-Date 31 Mar 2021 RM'000	Preceding Year Corresponding Period 31 Mar 2020 RM'000
Net Profit/(Loss) for the Period	(526)	1,870	(526)	1,870
<b>Other comprehensive income/(expense):</b>				
Foreign currency translation	749	(1,765)	749	(1,765)
<b>Total comprehensive income/(expense)</b>	223	105	223	105
<b>Total comprehensive income/(expense)</b>				
Owners of the parent	223	106	223	106
Non-controlling Interest	-	(1)	-	(1)
	223	105	223	105

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Mar 2021 RM'000	Audited As At 31 Dec 2020 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,647	1,854
Investment properties	6,293	6,277
Investment in associates	17,386	17,650
Investment in JV	275	252
Deferred tax assets	51	50
Membership rights	8	8
Right of use asset	22,483	22,449
<b>Total non-current assets</b>	<b>48,143</b>	<b>48,540</b>
<b>CURRENT ASSETS</b>		
Inventories	12,824	14,586
Trade and other receivables	10,254	11,401
Contract asset	240	346
Dividend receivables	1,437	1,437
Prepayments	221	104
Tax recoverable	-	192
Cash and cash equivalents	46,672	47,523
<b>Total current assets</b>	<b>71,648</b>	<b>75,589</b>
<b>TOTAL ASSETS</b>	<b>119,791</b>	<b>124,129</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	36,776	37,302
Retirement benefit obligation reserve	(86)	(86)
Statutory reserve	109	109
Foreign currency translation	16,488	15,739
	112,051	111,828
<b>Non-controlling Interest</b>	<b>34</b>	<b>34</b>
<b>Total equity</b>	<b>112,085</b>	<b>111,862</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	-	-
Loans and borrowings	-	-
Retirement benefit obligation	367	364
Lease liability	2,577	2,535
<b>Total non-current liabilities</b>	<b>2,944</b>	<b>2,899</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	3	4
Trade and other payables	2,759	7,205
Contract liabilities	362	475
Lease liability	98	122
Current tax payables	1,540	1,562
<b>Total current liabilities</b>	<b>4,762</b>	<b>9,368</b>
<b>Total liabilities</b>	<b>7,706</b>	<b>12,267</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>119,791</b>	<b>124,129</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>1.04</b>	<b>1.04</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
<b>At 1 January 2021</b>	54,000	15,739	4,764	(86)	109	37,302	111,828	34	111,862
Profit for the year	-	-	-	-	-	(526)	(526)	-	(526)
Other comprehensive income for the year	-	749	-	-	-	-	749	-	749
Total comprehensive income	-	749	-	-	-	(526)	223	-	223
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2021</b>	54,000	16,488	4,764	(86)	109	36,776	112,051	34	112,085
<b>At 1 January 2020</b>	54,000	16,350	4,764	(36)	109	32,998	108,185	35	108,220
Profit for the year	-	-	-	-	-	1,870	1,870	-	1,870
Other comprehensive income for the year	-	(1,764)	-	-	-	-	(1,764)	(1)	(1,765)
Total comprehensive income	-	(1,764)	-	-	-	1,870	106	(1)	105
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
<b>At 31 March 2020</b>	54,000	14,586	4,764	(36)	109	34,868	108,291	34	108,325

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 31 Mar 2021 RM'000</b>	<b>Preceding Year Corresponding Period 31 Mar 2020 RM'000</b>
Cash flows from operating activities		
Profit/Loss before taxation	(500)	2,109
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	241	367
Depreciation of investment properties	19	19
Depreciation of right-of-use asset	35	34
(Gain)/Loss on disposal of property, plant and equipment	(1)	1
Unrealised loss/(gain) on foreign currency	(120)	(1,045)
Interest income	(15)	(36)
Share of results of associates	267	224
Share of joint venture	(19)	(6)
Retirement benefit obligation	-	-
Finance costs	-	-
Operating profit before changes in working capital	<u>(93)</u>	<u>1,667</u>
Changes in working capital		
Net change in inventories	1,762	(809)
Net change in trade and other receivables	1,328	1,286
Net change in trade and other payables	<u>(4,557)</u>	<u>(1,810)</u>
Cash (used in)/generated from operations	(1,560)	334
Tax (paid)/recoverable	(49)	(59)
Payment of retirement benefit obligations	-	-
Interest paid	-	-
Net cash generated from operating activities	<u>(1,609)</u>	<u>275</u>
Cash flows from investing activities		
Interest received	15	36
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	<u>(8)</u>	<u>(245)</u>
Net cash (used in)/generated from investing activities	7	(209)
Cash flows used in financing activities		
(Placement)/drawdown of fixed deposit	1,190	(1,190)
Repayment of obligation under finance lease	(1)	(3)
Repayment of lease liabilities	<u>18</u>	<u>(41)</u>
Net cash (used in)/generated from financing activities	1,207	(1,234)
Net (decrease)/increase in cash and cash equivalents	<u>(395)</u>	<u>(1,168)</u>
Cash and cash equivalents at beginning of period	33,053	31,875
Effect of exchange rate changes	736	(71)
Cash and cash equivalents at end of period	<u><u>33,394</u></u>	<u><u>30,636</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	23,199	17,920
Fixed Deposit with Licensed Banks	<u>23,473</u>	<u>27,186</u>
	46,672	45,106
Less: Long term fixed deposits with licensed bank	<u>(13,278)</u>	<u>(14,470)</u>
Cash and cash equivalents at end of period	<u><u>33,394</u></u>	<u><u>30,636</u></u>

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.