

200901020166 (863263-D) (Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021 CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL	QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period		
	31 Mar 2021 RM'000	31 Mar 2020 RM'000	31 Mar 2021 RM'000	31 Mar 2020 RM'000		
Revenue	6,522	11,383	6,522	11,383		
Cost of sales	(4,560)	(7,800)	(4,560)	(7,800)		
Gross profit	1,962	3,583	1,962	3,583		
Other operating income	656	1,528	656	1,528		
Other operating expenses	(2,870)	(2,782)	(2,870)	(2,782)		
Profit/(Loss) from operations	(252)	2,329	(252)	2,329		
Finance costs	-	(2)	-	(2)		
Share of results of associate	(267)	(224)	(267)	(224)		
Share of results of JV	19	6	19	6		
Profit/(Loss) before tax	(500)	2,109	(500)	2,109		
Tax expense	(26)	(239)	(26)	(239)		
Net profit/(loss) for the period	(526)	1,870	(526)	1,870		
Attributable to :						
Equity holders of the parent Non-controlling Interest	(526)	1,870 -	(526)	1,870 -		
3	(526)	1,870	(526)	1,870		
Earning per share (sen) Equity holders of the parent :		=	· /			
Basic	(0.49)	1.73	(0.49)	1.73		
Diluted	N/A	N/A	N/A	N/A		

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUA	AL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter 31 Mar 2021 RM'000	Preceding Year Corresponding Quarter 31 Mar 2020 RM'000	Current Year-To-Date 31 Mar 2021 RM'000	Preceding Year Corresponding Period 31 Mar 2020 RM'000		
Net Profit/(Loss) for the Period	(526)	1,870	(526)	1,870		
Other comprehensive income/(expense):						
Foreign currency translation	749	(1,765)	749	(1,765)		
Total comprehensive		(,)		(,/		
income/(expense)	223	105	223	105		
Total comprehensive income/(expense)						
Owners of the parent	223	106	223	106		
Non-controlling Interest		(1)		(1)		
	223	105	223	105		

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As At	Audited As At
	31 Mar 2021 RM'000	31 Dec 2020 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,647	1,854
Investment properties	6,293	6,277
Investment in associates	17,386	17,650
Investment in JV	275	252
Deferred tax assets	51	50
Membership rights	8 22,483	32.440
Right of use asset Total non-current assets	48,143	22,449 48,540
CURRENT ASSETS	40,143	40,340
Inventories	12,824	11 506
Trade and other receivables	10,254	14,586 11,401
Contract asset	240	346
Dividend receivables	1,437	1.437
Prepayments	221	104
Tax recoverable	-	192
Cash and cash equivalents	46,672	47,523
Total current assets	71,648	75,589
TOTAL ASSETS	119,791	124,129
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	36,776	37,302
Retirement benefit obligation reserve	(86)	(86)
Statutory reserve	109	109
Foreign currency translation	16,488	15,739
	112,051	111,828
Non-controling Interest	34	34
Total equity	112,085	111,862
NON-CURRENT LIABILITIES		
Deferred tax liabilities	-	-
Loans and borrowings	-	-
Retirement benefit obligation	367	364
Lease liability	2,577	2,535
Total non-current liabilities	2,944	2,899
CURRENT LIABILITIES	0	4
Loans and borrowings	3	7 205
Trade and other payables Contract liabilities	2,759 362	7,205 475
Lease liability	98	122
Current tax payables	1,540	1,562
Total current liabilities	4,762	9,368
Total liabilities	7,706	12,267
TOTAL EQUITY AND LIABILITIES	119,791	124,129
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY		,
EQUITY HOLDERS OF THE PARENT (RM)	1.04	1.04
		1.07

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

		Attributable to equity holders of the parent							
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000	Non controlling Interest RM'000	Total Equity RM'000
At 1 January 2021	54,000	15,739	4,764	(86)	109	37,302	111,828	34	111,862
Profit for the year	-	-	-	-	-	(526)	(526)	-	(526)
Other comprehensive income for the year	-	749	-	-	-	-	749	-	749
Total comprehensive income	-	749	-	-	-	(526)	223	-	223
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-
At 31 March 2021	54,000	16,488	4,764	(86)	109	36,776	112,051	34	112,085
At 1 January 2020	54,000	16,350	4,764	(36)	109	32,998	108,185	35	108,220
Profit for the year	-	-	-	-	-	1,870	1,870	-	1,870
Other comprehensive income for the year	-	(1,764)	-	-	-	-	(1,764)	(1)	(1,765)
Total comprehensive income	-	(1,764)	-	-	-	1,870	106	(1)	105
Transaction with owners - Dividends paid on ordinary shares	-	_	-	-	-	-	-	-	-
At 31 March 2020	54,000	14,586	4,764	(36)	109	34,868	108,291	34	108,325

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021 CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

Profit/Loss before taxation (500) 2,109	Cash flows from operating activities	Current Year-To-Date 31 Mar 2021 RM'000	Preceding Year Corresponding Period 31 Mar 2020 RM'000
Adjustments for non-cash flow: Depreciation of Property, plant and equipment Depreciation of investment properties 19 19 Depreciation of investment properties 35 34 (Gain)/Loss on disposal of property, plant and equipment (I) 1 Unrealised loss/(gain) on foreign currency (I20) (I,045) Interest income (I5) Share of results of associates 267 224 Share of joint venture (I9) Retirement benefit obligation Finance costs Operating profit before changes in working capital Net change in inventories Net change in inventories Net change in trade and other receivables Net change in trade and other payables Net change in trade and other payables Tax (paid)/recoverable Payment of retirement benefit obligations Interest paid Net cash generated from operating activities Interest paid Proceeds from disposal of property, plant and equipment Purchase of property, plant and equ	, e	(500)	0.400
Depreciation of Property, plant and equipment 241 367 Depreciation of investment properties 19 19 Depreciation of right-of-use asset 35 34 (Gain)/Loss on disposal of property, plant and equipment (1) 1 Unrealised loss/(gain) on foreign currency (120) (1,045) Interest income (15) (36) Share of results of associates 267 224 Share of joint venture (19) (6) Retirement benefit obligation - - Finance costs - - Operating profit before changes in working capital (93) 1,667 Changes in working capital (93) 1,667 Net change in inventories 1,762 (809) Net change in trade and other receivables 1,328 1,286 Net change in trade and other payables (4,557) (1,810) Cash (used in)/generated from operations (1,560) 334 Tax (paid)/recoverable (49) (59) Payment of retirement benefit obligations - - <td></td> <td>(500)</td> <td>2,109</td>		(500)	2,109
Depreciation of investment properties 19 19 Depreciation of right-of-use asset 35 34 (Gain)/Loss on disposal of property, plant and equipment (1) 1 Unrealised loss/(gain) on foreign currency (120) (1,045) Interest income (15) (36) Share of results of associates 267 224 Share of joint venture (19) (6) Retirement benefit obligation - - Finance costs - - Operating profit before changes in working capital (93) 1,667 Changes in trade and other receivables 1,328 1,286 Net change in trade and other payables (4,557) (1,810) Cash (used in)/generated from operations (1,560) 334 Tax (paid)/recoverable (49) (59) Payment of retirement benefit obligations - -			
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Tax (paid)/recoverable (49) (59) Payment of retirement benefit obligations Interest paid Net cash generated from operating activities (1,609) 275 Cash flows from investing activities Interest received 15 36 Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment (8) (245) Net cash (used in)/generated from investing activities 7 (209) Cash flows used in financing activities (Placement)/drawdown of fixed deposit 1,190 (1,190) Repayment of obligation under finance lease (1) (3)			
Payment of retirement benefit obligations Interest paid Net cash generated from operating activities Cash flows from investing activities Interest received	· · · · · · · · · · · · · · · · · · ·		
Interest paid	" ,	(49)	(59)
Cash flows from investing activities Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Net cash (used in)/generated from investing activities (Placement)/drawdown of fixed deposit Repayment of obligation under finance lease 15 36 (245) (8) (245) (7) (209) (1,190) (1,190) (3)			
Interest received 15 36 Proceeds from disposal of property, plant and equipment - Purchase of property, plant and equipment (8) (245) Net cash (used in)/generated from investing activities 7 (209) Cash flows used in financing activities (Placement)/drawdown of fixed deposit 1,190 (1,190) Repayment of obligation under finance lease (1) (3)	Net cash generated from operating activities	(1,609)	275
Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment (8) (245) Net cash (used in)/generated from investing activities 7 (209) Cash flows used in financing activities (Placement)/drawdown of fixed deposit Repayment of obligation under finance lease (1) (3)	Cash flows from investing activities		
Purchase of property, plant and equipment (8) (245) Net cash (used in)/generated from investing activities 7 (209) Cash flows used in financing activities (Placement)/drawdown of fixed deposit 1,190 (1,190) Repayment of obligation under finance lease (1) (3)	Interest received	15	36
Net cash (used in)/generated from investing activities 7 (209) Cash flows used in financing activities (Placement)/drawdown of fixed deposit 1,190 (1,190) Repayment of obligation under finance lease (1) (3)	Proceeds from disposal of property, plant and equipment	-	-
Net cash (used in)/generated from investing activities 7 (209) Cash flows used in financing activities (Placement)/drawdown of fixed deposit 1,190 (1,190) Repayment of obligation under finance lease (1) (3)	Purchase of property, plant and equipment	(8)	(245)
(Placement)/drawdown of fixed deposit1,190(1,190)Repayment of obligation under finance lease(1)(3)		7	(209)
Repayment of obligation under finance lease (1) (3)	Cash flows used in financing activities		
Repayment of obligation under finance lease (1) (3)	(Placement)/drawdown of fixed deposit	1,190	(1,190)
	· · · · · · · · · · · · · · · · · · ·	(1)	
Repayment of lease habilities 10 (41)	Repayment of lease liabilities	18	(41)
Net cash (used in)/generated from financing activities 1,207 (1,234)	Net cash (used in)/generated from financing activities	1,207	(1,234)
Net (decrease)/increase in cash and cash equivalents (395) (1,168)	Net (decrease)/increase in cash and cash equivalents	(395)	(1,168)
Cash and cash equivalents at beginning of period 33,053 31,875	Cash and cash equivalents at beginning of period		
Effect of exchange rate changes 736 (71)	Effect of exchange rate changes	736	(71)
Cash and cash equivalents at end of period 33,394 30,636	Cash and cash equivalents at end of period	33,394	30,636
Cash & cash equivalents comprise the following	Cash & cash equivalents comprise the following		
Cash & Bank balances 23,199 17,920	Cash & Bank balances	23,199	17,920
Fixed Deposit with Licensed Banks23,47327,186	Fixed Deposit with Licensed Banks	23,473	27,186
46,672 45,106		46,672	45,106
Less: Long term fixed deposits with licensed bank (13,278) (14,470)	Less: Long term fixed deposits with licensed bank	(13,278)	(14,470)
Cash and cash equivalents at end of period 33,394 30,636	Cash and cash equivalents at end of period	33,394	30,636

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.