

MINDA GLOBAL BERHAD

(Company No.: 1209985-V)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	Current Period Quarter ended		Cumulative Quarter 15 months ended	
	31.3.23 Unaudited (RM'000)	31.3.22 (RM'000)	31.3.23 Unaudited (RM'000)	31.3.22 (RM'000)
Revenue	33,473	N/A	154,459	N/A
Cost of services	(15,423)	N/A	(75,532)	N/A
Gross profit	18,050	N/A	78,927	N/A
Other income	1,457	N/A	5,192	N/A
Administrative expenses	(13,728)	N/A	(59,960)	N/A
Impairment loss on receivables	-	N/A	(978)	N/A
Other expenses	(289)	N/A	(289)	N/A
Interest expense	(3,560)	N/A	(13,621)	N/A
Interest income	1	N/A	18	N/A
Profit before taxation	1,931	N/A	9,289	N/A
Taxation	(53)	N/A	(875)	N/A
Net profit for the period	1,878	N/A	8,414	N/A
Profit for the period	1,878	N/A	8,414	N/A
<u>Profit attributable to:-</u>				
Owners of the Company	1,906	N/A	8,454	N/A
Non-controlling interests	(28)	N/A	(40)	N/A
Total comprehensive profit for the period	1,878	N/A	8,414	N/A
<u>Total comprehensive profit attributable to:-</u>				
Owners of the Company	1,906	N/A	8,454	N/A
Non-controlling interests	(28)	N/A	(40)	N/A
Basic profit per ordinary share (Sen)	0.11	N/A	0.50	N/A

There is no comparative for the quarter ended 31 March 2023, due to the change in the financial year end from 31 December to 30 June. The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income for the current quarter ended 31 March 2023, being the fifth quarter of the financial year ending 30 June 2023. Accordingly, the current financial statements are prepared for 15 months from 1 January 2022 to 31 March 2023.

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial report.

MINDA GLOBAL BERHAD

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INTERIM FINANCIAL REPORT**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2023**

	As at 31.3.23 Unaudited (RM'000)	As at 31.12.21 Audited (RM'000)
ASSETS		
Property and equipment	70,968	76,057
Right-of-use assets	125,781	147,877
Other intangible assets	53,477	54,068
Contract costs	4,634	2,736
Deferred tax assets	8,228	8,425
Goodwill on consolidation	75,683	75,683
Total Non-Current Assets	338,771	364,846
Trade and other receivables	230,268	42,424
Contract costs	5,703	2,666
Current tax asset	525	537
Cash and bank balances	8,526	16,947
Non-current assets held for sale	-	20,278
Total Current Assets	245,022	82,852
TOTAL ASSETS	583,793	447,698
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	413,129	388,129
Capital reorganisation deficit	(7,064)	(7,064)
Assets revaluation reserve	14,484	14,484
Accumulated losses	(184,476)	(192,930)
	236,073	202,619
Non-controlling interests	(40)	-
TOTAL EQUITY	236,033	202,619

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INTERIM FINANCIAL REPORT**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2023 (Continued)**

	As at 31.3.23 Unaudited (RM'000)	As at 31.12.21 Audited (RM'000)
LIABILITIES		
Borrowings	146,696	16,184
Lease liabilities	103,151	130,539
Deferred tax liabilities	16,569	16,533
Total Non-Current Liabilities	266,416	163,256
Trade and other payables	24,558	36,208
Contract liabilities/Other current liabilities	29,093	29,926
Tax payable	192	-
Borrowings	10,444	1,268
Lease liabilities	17,057	14,421
Total Current Liabilities	81,344	81,823
TOTAL LIABILITIES	347,760	245,079
TOTAL EQUITY AND LIABILITIES	583,793	447,698
Net assets per share attributable to owners of the Company (RM)	0.14	0.15

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial report.

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INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023 - UNAUDITED**

	← Equity Attributable to Owners of the Company →				Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Capital Reorganisation Deficit RM'000	Assets Revaluation Reserve RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2022	388,129	(7,064)	14,484	(192,930)	202,619	-	202,619
Issue of ordinary shares	25,000	-	-	-	25,000	-	25,000
Profit for the period	-	-	-	8,454	8,454	(40)	8,414
Balance as at 31 March 2023	413,129	(7,064)	14,484	(184,476)	236,073	(40)	236,033

There is no comparative for the quarter ended 31 March 2023, due to the change in the financial year end from 31 December to 30 June. The Condensed Consolidated Statement of Changes in Equity for the current quarter ended 31 March 2023, being the fifth quarter of the financial year ending 30 June 2023.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial report.

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INTERIM FINANCIAL REPORT**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	Period ended 31.3.23 Unaudited RM'000	Period ended 31.3.22 RM'000
Cash flows from operating activities		
Profit before tax	9,289	N/A
Adjustments for:		
Amortisation of intangible assets	666	N/A
Depreciation of:		
- property and equipment	7,947	N/A
- right-of-use assets	19,053	N/A
Impairment loss on:		
- trade and other receivables	978	N/A
Interest expense	13,621	N/A
Interest income	(18)	N/A
(Gain)/Loss on disposal of:		
- non-current assets held for sale	289	N/A
- subsidiary	(1,368)	N/A
Gain arising from lease modification and derecognition	(2,243)	N/A
	48,214	N/A
Changes in Working Capital:		
Trade and other receivables	(164,408)	N/A
Contract costs	(4,935)	N/A
Trade and other payables	(12,482)	N/A
Contract liabilities	(182)	N/A
Cash generated from operating activities	(133,793)	N/A
Tax paid/refunded	(448)	N/A
Interest paid	(13,621)	N/A
Interest received	18	N/A
Net cash generated from operating activities	(147,844)	N/A
Cash flows for investing activities		
Acquisition of property and equipment	(3,744)	N/A
Acquisition of right-of-use assets	(305)	N/A
Acquisition of other intangible assets	(77)	N/A
Proceeds from disposal of non-current assets held for sale	16,088	N/A
Proceeds from disposal of subsidiary, net of cash disposed	330	N/A
Net cash used in investing activities	12,292	N/A
Cash flows for financing activities		
Net deposits pledged for term loan	(224)	N/A
Drawdown of term loan	140,000	N/A
Repayment of term loan	(3,217)	N/A
Payment of lease liabilities	(12,570)	N/A
Net cash used in financing activities	123,989	N/A
Net changes in cash and cash equivalents	(11,563)	N/A
Cash and cash equivalents at the beginning of the financial period	12,233	N/A
Cash and cash equivalents at end of reporting period	670	N/A

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INTERIM FINANCIAL REPORT**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023 (Continued)**

i) Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise

	Period ended 31.3.23 Unaudited RM'000	Period ended 31.3.22 RM'000
Deposits placed with licensed banks	942	N/A
Cash and bank balances	7,584	N/A
Bank overdraft	(2,967)	N/A
	<hr/> 5,559	<hr/> N/A
Less: Deposits pledged with licensed banks	(942)	N/A
Less: Deposits pledged for term loan	(3,947)	N/A
Cash and cash equivalents	<hr/> 670	<hr/> N/A

There is no comparative for the quarter ended 31 March 2023, due to the change in the financial year end from 31 December to 30 June. The Condensed Consolidated Statement of Changes in Equity for the current quarter ended 31 March 2023, being the fifth quarter of the financial year ending 30 June 2023.

The condensed consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial report.

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NOTES TO THE FINANCIAL STATEMENTS

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). These quarterly financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2021.

All figures are stated in RM'000, unless otherwise stated.

2. Change of financial year end

As announced on 5 April 2023, the Group changed its financial year end from 31 December to 30 June. The next financial year of the Group will be covering an 18-month period ending 30 June 2023.

3. Significant Accounting Policies

3.1 Adoption of MFRSs, Amendments to MFRSs and IC Interpretations

The accounting policies adopted in the preparation of the interim financial report are consistent with those followed in the preparation of the Company's audited financial statements for the financial year ended 31 December 2021, except for the following:

Standards, Amendments and Annual Improvements to Standards effective for the financial periods beginning on or after 1 January 2022

- Amendments to MFRS 1 – First-time Adoption of Malaysian Financial Reporting Standards[^]
- Amendments to MFRS 3 – Business Combinations
- Amendments to MFRS 9 – Financial Instruments[^]
- Amendments to MFRS 16 – Leases[^]
- Amendments to MFRS 116 – Property, Plant and Equipment
- Amendments to MFRS 137 – Provisions, Contingent Liabilities and Contingent Assets
- Amendments to MFRS 141 – Agriculture[^]

[^] The annual improvements to MFRS Standards 2018-2020

The adoption of the above-mentioned accounting standards and amendments have no material impact on the financial statements of the Group upon their initial application.

3.2 Standards issued but not yet effective

At the date of authorisation of the interim financial report, the new MFRS and amendments/improvements to MFRSs that have been issued by Malaysian Accounting Standards Board (“MASB”) but yet to be effective are disclosed below. The Group intends to adopt these applicable standards when they become effective.

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New MFRS

- MFRS 17 – Insurance Contracts

Amendments/Improvements to MFRSs

- MFRS 5 – Non-current Assets Held for Sale and Discontinued Operations
- MFRS 7 – Financial Instruments: Disclosures
- MFRS 10 – Consolidated Financial Statements
- MFRS 15 – Revenue from Contracts with Customers
- MFRS 17 – Insurance Contracts

3.2 Standards issued but not yet effective (Continued)

Amendments/Improvements to MFRSs (Continued)

- MFRS 101 – Presentation of Financial Statements
- MFRS 107 – Statement of Cash Flows
- MFRS 108 – Accounting Policies, Changes in Accounting Estimates and Errors
- MFRS 112 – Income Taxes
- MFRS 119 – Employee Benefits
- MFRS 128 – Investments in Associates and Joint Ventures
- MFRS 132 – Financial Instruments: Presentation
- MFRS 136 – Impairment of Assets
- MFRS 138 – Intangible Assets
- MFRS 140 – Investment Property

4. Audit Report on Preceding Annual Financial Statements

The Company's audited financial statements for the financial year ended 31 December 2021 were not qualified.

5. Seasonal or Cyclical Factors

The Company did not experience significant fluctuations in operations due to seasonal factors.

6. Unusual Significant Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review other than those disclosed in Note 12.

7. Change in Estimates

There were no changes in estimates that have had any material effect on the current financial quarter under review.

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8. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the current quarter under review other than as disclosed in Note 12.

9. Changes in the Composition of the Company

There were no significant changes in the composition of the Company during the current quarter under review other than as below:

On 5 October 2021, the Company entered into a share sale agreement to dispose of 500,000 ordinary shares of Minda Global International Education Sdn. Bhd. for a total consideration of RM600,000.00. The disposal was completed on 1 March 2022.

On 7 October 2022, the Company incorporated a subsidiary, IIT Education Sdn. Bhd. with an initial paid-up capital of RM1,000,000.00.

On 21 November 2022, the Company issued an additional 357,142,857 units of share capital, equivalent to RM25.0million as part of the RM180.0 million acquisition consideration for the land held under Geran 340365, Lot 120232, Bandar Cyberjaya, District of Sepang, Selangor Darul Ehsan together with the buildings erected thereon by UOC Sdn Bhd (a wholly-owned subsidiary of the Company) from Persada Mewah Sdn Bhd.

10. Changes in Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets as of the date of this report.

11. Operating Segments

	Universities RM'000	Colleges RM'000	International School RM'000	Corporate/ Others RM'000	Elimination of inter segment transactions RM'000	Total RM'000
31.3.23						
Segment profit/(loss) before tax	3,651	1,288	(30)	4,669	-	9,578
Included in the measure of segment profit/(loss) are:						
Revenue:						
Revenue from external customers	125,565	24,706	144	4,044	-	154,459
Inter-segment revenue *	7,084	-	-	13,296	(20,380)	-
	<u>132,649</u>	<u>24,706</u>	<u>144</u>	<u>17,340</u>	<u>(20,380)</u>	<u>154,459</u>
Impairment loss/(Reversal of) on:						
- trade receivables	323	(1,163)	-	(138)	-	(978)
Interest expense	(12,170)	(1,422)	-	(29)	-	(13,621)
Interest income	18	-	-	-	-	18
Amortisation of intangible assets	(659)	-	-	(7)	-	(666)
Depreciation of:						
- property and equipment	(7,537)	(263)	-	(147)	-	(7,947)
- right-of-use assets	(15,043)	(3,873)	-	(137)	-	(19,053)
Gain/(Loss) on disposal:						
- non-current assets held for sale	(289)	-	-	-	-	(289)
- subsidiary	-	-	-	1,368	-	1,368
Earnings before interest, taxation, depreciation and amortisation ("EBITDA")	39,044	6,843	(25)	4,849	-	50,711

* Inter-segment revenues are eliminated on consolidation.

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12. Significant Events

On 25 February 2020, Asiamet (M) Sdn Bhd ("AMSB"), a wholly-owned indirect subsidiary of the Company, entered into a Sale and Purchase Agreements ("SPA") with Ascent Resource Holdings Sdn Bhd for the disposal of institutional premises comprising fifteen (15) contiguous units of four (4) storey terraced shop offices/offices (Academic Block), a single storey auditorium, eleven (11) units of stratified ground floor shop offices/offices, five (5) units of stratified first floor shop offices/offices and three (3) units of stratified second floor shop offices/offices and a car park area (collectively referred to as "the Properties") for a total cash consideration of RM30,000,000.00 ("Proposed Disposal"). The Proposed Disposal was completed on 10 March 2023.

On 10 June 2022, UOC Sdn Bhd, a wholly-owned subsidiary of the Company, entered into a conditional sale and purchase agreement with Persada Mewah Sdn Bhd for the proposed acquisition of the land and buildings held under Geran 340365, Lot 120232, Bandar Cyberjaya, District of Sepang, Selangor Darul Ehsan for a total purchase consideration of RM180.0 million ("Proposed Acquisition") and the Company proposes to undertake the proposed establishment and implementation of the share grant scheme ("SGS" or the "Scheme") involving up to 15% of the total number of issued shares of the Company ("Minda Global Shares" or the "Shares") ("SGS Shares") (excluding treasury shares) for eligible directors and employees of Minda Global and its subsidiaries ("Group") (excluding dormant subsidiaries) ("Proposed SGS"). The Effective Date for the implementation of the SGS is 28 March 2023, being the date on which the Company is in full compliance with all relevant requirements in relation to the SGS.

On 31 October 2022, an Extraordinary General Meeting ("EGM") was held and in the meeting the shareholders approved the proposed acquisition of the land and buildings; the proposed establishment and implementation of SGS and the proposed change of the Company's name from "Minda Global Berhad" to "Cyberjaya Education Group Berhad".

On 21 November 2022, after the EGM, the Company issued an additional 357,142,857 units of share capital, equivalent to RM25.0 million as part of the RM180.0 million acquisition. In addition, a cash payment of RM12.6 million has been made in relation to the proposed acquisition. The Proposed Acquisition was completed on 10 May 2023.

On 7 February 2023, The Board of Directors announced that the Board had received a letter from Special Flagship Holding Sdn Bhd ("SFHSB") informing the Board that SFHSB and SMRT Holdings Berhad ("SMRT") have entered into a conditional share sale agreement ("SSA") for the disposal by SMRT of its 100% equity interest in SMR Education Sdn Bhd ("SMRE") to SFHSB for a disposal consideration of RM49,455,014.84 to be satisfied entirely via cash, subject to the terms and conditions of the SSA. Upon the SSA becoming unconditional, SFHSB will be obliged to extend a mandatory take-over offer ("MGO") to acquire all the remaining ordinary shares in the Company not already owned by SFHSB and Tan Sri Dato' Dr Palaniappan A/L Ramanathan Chettiar.

Pursuant to Note 7 to paragraph 6.03 of the Rules on Take-overs, Mergers and Compulsory Acquisition, the offer price will be the higher of :-

(a) *volume weighted average traded price of the downstream company for the last 20 market days prior to the announcement of the take-over offer made under subparagraph 9.10(1) which is at RM0.0712 per share,*

(b) *proportion of the price paid for the upstream entity over the interest in the downstream company which is at RM0.065 per share and*

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(c) highest price paid for the voting shares or voting rights of the downstream company in accordance with subparagraph 6.03(1).

The final offer price and the basis for the final offer price, which can only be determined at a later stage, will be outlined in the offer notice and offer document to be issued by the Offeror in due course.

13. Material Subsequent Events

On 5 April 2023, the Company's financial year end has been changed from 31 December to 30 June. Following the change in financial year end, the next set of audited financial statements shall be for a period of 18 months from 1 January 2022 to 30 June 2023. Thereafter, the financial year end of the Company shall revert to 12 months ending 30 June, for each subsequent year. The change is to be consistent with the holding company's year end and to facilitate better management of resources.

On 19 May 2023, the Company has received a notice of conditional mandatory take-over offer ("Notice") from UOB Kay Hian Securities (M) Sdn Bhd, on behalf of the Special Flagship Holdings Sdn Bhd ("Offeror"), to acquire all the remaining ordinary shares in MGB ("MGB Share(s)" or "Share(s)") not already held by the Offeror and Tan Sri Dato' Dr Palaniappan A/L Ramanathan Chettiar ("Tan Sri Palan" or the "Ultimate Offeror") ("Offer Share(s)") for a cash offer price of RM0.0712 per Offer Share ("Offer Price") ("Offer").

14. Dividend Paid

No dividend was paid or declared during the current quarter.

15. Capital Commitment

On 10 June 2022, the Group entered into a conditional sale and purchase agreement to purchase land and buildings located at Persiaran Bestari, Cyber II, 63000 Cyberjaya, Selangor for a total purchase consideration of RM180.0 million. All the conditions precedent in the sale and purchase agreement was fulfilled on 31 October 2022. The acquisition was completed on 10 May 2023.

	Group	
	31.3.23	31.3.22
	RM'000	RM'000
Approved and contracted for - the purchase of property	180,000	-

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NOTES TO THE FINANCIAL STATEMENTS

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA
MALAYSIA'S LISTING REQUIREMENTS****16. Review of Performance**Variation of results against previous corresponding quarter

The Group posted a revenue and profit before tax of RM33.4 million and RM1.9 million respectively for 3 months ended 31 March 2023.

	Quarter ended 31.3.23 RM'000	Quarter ended 31.3.22 RM'000	% of change	Cumulative 15 months ended 31.3.23 RM'000	Cumulative 15 months ended 31.3.22 RM'000	% of change
Revenue	33,473	N/A	N/A	154,459	N/A	N/A
Profit before tax	1,931	N/A	N/A	9,289	N/A	N/A

Cumulatively for 15 months ended 31 March 2023, the Group posted a revenue and profit before tax of RM154.4 million and RM9.2 million respectively.

Variation of results against the preceding quarter

	Quarter ended 31.3.23 RM'000	Quarter ended 31.12.22 RM'000	% of change
Revenue	33,473	34,414	-3%
Profit before tax	1,931	3,555	-46%

The Group recorded a revenue of RM33.4 million for the current quarter, which is comparable to the preceding quarter. The profit before tax of RM1.9 million is lower than the preceding quarter mainly due to higher interest expense and lower revenue during the current quarter.

17. Commentary on Prospects

The Group owns and operates 2 universities, 3 colleges, 1 language school and 1 executive education provider.

The management's primary focus for the Group remains to ensure a sustained growth of our (local and international) student population whilst ensuring quality educational outcomes for all our graduates.

After a successful rebranding exercise in FY2022 wherein the Group has integrated our colleges into the Cyberjaya Education brand as helmed by our flagship institution – the University of Cyberjaya – the Group is now well positioned to further develop the unified brand and deliver on our growth prospects. In line with our Strategic Growth and Transformation Plan, the Group will be launching new programmes in targeted sectors to further diversify our product portfolio and deepen our Institutions' resilience to potential market saturation in our current product sectors. In delivering on the Group's plans, the management will continue retain our key focus on student satisfaction while ensuring costs remain at appropriate levels.

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18. Variance on Profit Forecast/Profit Guarantee

The Company has not issued any profit forecast or profit guarantee for the current quarter under review.

19. Taxation

	Quarter ended 31.3.23 RM'000	Quarter ended 31.3.22 RM'000	Cumulative 15 months ended 31.3.23 RM'000	Cumulative 15 months ended 31.3.22 RM'000
Income tax	(38)	N/A	(652)	N/A
Deferred tax	(15)	N/A	(223)	N/A
	<u>(53)</u>	<u>N/A</u>	<u>(875)</u>	<u>N/A</u>

The taxation included the estimation of deferred tax arising from the recognition of lease liabilities.

20. Group Borrowings and Debt Securities

Other than as disclosed below, there were no other borrowings or debt securities in the Group as at 31 March 2023.

	31.3.23 RM'000	31.12.21 RM'000
Current:		
Overdraft facilities	2,967	62
Term loan	7,477	1,206
Lease liabilities	17,057	14,421
	<u>27,501</u>	<u>15,689</u>
Non-current:		
Term loan	146,696	16,184
Lease liabilities	103,151	130,539
	<u>249,847</u>	<u>146,723</u>
	<u>277,348</u>	<u>162,412</u>

21. Material Litigations

The Company and its subsidiary companies are not engaged in any material litigation as at the date of this quarterly report.

22. Proposed dividend

There was no proposed dividend declared for the current quarter under review.

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23. Earnings per Share**Basic profit per ordinary share**

The basic profit per ordinary share for the current quarter and cumulative year is calculated based on the profit attributable to ordinary shareholders and the number of ordinary shares of 1,679,048,647 (31.12.2021:1,321,905,790).

24. Additional notes to the Statement of Profit or Loss and Other Comprehensive Income

	Current Period		Cumulative Quarter	
	Quarter ended		15 months ended	
	31.3.23	31.3.22	31.3.23	31.3.22
	RM'000	RM'000	RM'000	RM'000
Results from operating activities is arrived at after charging/(crediting):				
• Amortisation of intangible assets	104	N/A	666	N/A
• Depreciation of property and equipment	317	N/A	7,947	N/A
• Depreciation of right-of-use assets	4,673	N/A	19,053	N/A
• Gain on disposal of subsidiary	-	N/A	(1,368)	N/A
• Interest expense	3,560	N/A	13,621	N/A
• Interest income	(1)	N/A	(18)	N/A
• Impairment loss on trade and other receivables (net)	-	N/A	978	N/A
• Rental income	(306)	N/A	(1,382)	N/A
• Loss on disposal of non-current assets held for sale	289	N/A	289	N/A

BY ORDER OF THE BOARD

Date: 26 May 2023