



**SEREMBAN ENGINEERING BERHAD**  
[Company No: 197901001059 (45332 – X)]

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

|                                                                      | As at 31.12.2022<br>Unaudited<br>RM'000 | As at 30.06.2022<br>Audited<br>RM'000 |
|----------------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| <b>ASSETS</b>                                                        |                                         |                                       |
| <b>Non-current assets</b>                                            |                                         |                                       |
| Property, plant and equipment                                        | 32,095                                  | 32,436                                |
| Deferred tax asset                                                   | 1,580                                   | 1,580                                 |
|                                                                      | 33,675                                  | 34,016                                |
| <b>Current assets</b>                                                |                                         |                                       |
| Inventories                                                          | 1,869                                   | 1,872                                 |
| Trade and other receivables                                          | 19,800                                  | 35,791                                |
| Contract assets                                                      | 64,330                                  | 32,346                                |
| Current tax assets                                                   | 243                                     | 233                                   |
| Deposit, cash and bank balances                                      | 12,807                                  | 15,414                                |
|                                                                      | 99,049                                  | 85,656                                |
| <b>TOTAL ASSETS</b>                                                  | <b>132,724</b>                          | <b>119,672</b>                        |
| <b>EQUITY AND LIABILITIES</b>                                        |                                         |                                       |
| <b>Equity</b>                                                        |                                         |                                       |
| Share capital                                                        | 45,584                                  | 45,584                                |
| Treasury shares                                                      | (157)                                   | (157)                                 |
| Reserves                                                             | (13,441)                                | (15,840)                              |
| <b>Equity attributable to owners of the parent</b>                   | 31,986                                  | 29,587                                |
| Non-controlling interest                                             | -                                       | -                                     |
| <b>Total equity</b>                                                  | 31,986                                  | 29,587                                |
| <b>Non-current liabilities</b>                                       |                                         |                                       |
| Bank borrowings                                                      | 4,564                                   | 6,074                                 |
| Hire purchases payables                                              | 1,936                                   | 1,936                                 |
|                                                                      | 6,500                                   | 8,010                                 |
| <b>Current liabilities</b>                                           |                                         |                                       |
| Trade and other payables                                             | 43,936                                  | 35,163                                |
| Contract liabilities                                                 | 16,213                                  | 16,791                                |
| Bank borrowings                                                      | 33,786                                  | 29,467                                |
| Hire purchases payables                                              | 303                                     | 654                                   |
|                                                                      | 94,238                                  | 82,075                                |
| <b>TOTAL LIABILITIES</b>                                             | 100,738                                 | 90,085                                |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                  | <b>132,724</b>                          | <b>119,672</b>                        |
| <b>Net Asset per share attributable to owners of the parent (RM)</b> | <b>0.40</b>                             | <b>0.37</b>                           |

*The Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30th June 2022 with the accompanying explanatory notes attached to the financial statements.*



**SEREMBAN ENGINEERING BERHAD**  
[Company No: 197901001059 (45332 – X)]

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

|                                                       | Current<br>Quarter Ended<br><b>31.12.2022</b> | Preceding<br>Corresponding<br>Quarter Ended<br><b>31.12.2021</b> | Current Financial<br>Year Ended<br><b>31.12.2022</b> | Preceding<br>Financial Corresponding<br>Year Ended<br><b>31.12.2021</b> |
|-------------------------------------------------------|-----------------------------------------------|------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------|
|                                                       | <b>RM'000</b>                                 | <b>RM'000</b>                                                    | <b>RM'000</b>                                        | <b>RM'000</b>                                                           |
| Revenue                                               | 68,959                                        | 48,916                                                           | 132,535                                              | 78,949                                                                  |
| Operating profit / (loss)                             | 1,732                                         | 2,168                                                            | 3,426                                                | 3,265                                                                   |
| Interest expense                                      | (605)                                         | (475)                                                            | (1,108)                                              | (816)                                                                   |
| Interest income                                       | 45                                            | 26                                                               | 81                                                   | 27                                                                      |
| Profit / (loss) before taxation                       | <u>1,172</u>                                  | <u>1,719</u>                                                     | <u>2,399</u>                                         | <u>2,476</u>                                                            |
| Taxation                                              | -                                             | -                                                                | -                                                    | 1                                                                       |
| Profit / (loss) after taxation                        | <u>1,172</u>                                  | <u>1,719</u>                                                     | <u>2,399</u>                                         | <u>2,477</u>                                                            |
| Total comprehensive profit / (loss) for the period    | <u><u>1,172</u></u>                           | <u><u>1,719</u></u>                                              | <u><u>2,399</u></u>                                  | <u><u>2,477</u></u>                                                     |
| Profit / (loss) after taxation attributable to :      |                                               |                                                                  |                                                      |                                                                         |
| Owners of the company                                 | 1,172                                         | 1,719                                                            | 2,399                                                | 2,477                                                                   |
| Non-controlling interests                             | -                                             | -                                                                | -                                                    | -                                                                       |
|                                                       | <u>1,172</u>                                  | <u>1,719</u>                                                     | <u>2,399</u>                                         | <u>2,477</u>                                                            |
| Total comprehensive profit / (loss) attributable to : |                                               |                                                                  |                                                      |                                                                         |
| Owners of the company                                 | 1,172                                         | 1,719                                                            | 2,399                                                | 2,477                                                                   |
| Non-controlling interests                             | -                                             | -                                                                | -                                                    | -                                                                       |
|                                                       | <u>1,172</u>                                  | <u>1,719</u>                                                     | <u>2,399</u>                                         | <u>2,477</u>                                                            |
| Basic earnings per share (sen)                        | 1.47                                          | 2.16                                                             | 3.01                                                 | 3.11                                                                    |

*The unaudited Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30th June 2022 with the accompanying explanatory notes attached to the financial statements.*



**SEREMBAN ENGINEERING BERHAD**  
[Company No: 197901001059 (45332 – X)]

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

|                                           | <b>Share Capital</b> | <b>Treasury Shares</b> | <b>Accumulated Losses</b> | <b>Total</b>  | <b>Non-Controlling Interests</b> | <b>Total Equity</b> |
|-------------------------------------------|----------------------|------------------------|---------------------------|---------------|----------------------------------|---------------------|
|                                           | <b>RM'000</b>        | <b>RM'000</b>          | <b>RM'000</b>             | <b>RM'000</b> | <b>RM'000</b>                    | <b>RM'000</b>       |
| <b>Balance as at 1 July 2021</b>          | 45,584               | (157)                  | (20,992)                  | 24,435        | -                                | 24,435              |
| Total comprehensive income for the period | -                    | -                      | 2,477                     | 2,477         | -                                | 2,477               |
| <b>Balance as at 31 December 2021</b>     | 45,584               | (157)                  | (18,515)                  | 26,912        | -                                | 26,912              |
| <b>Balance as at 1 July 2022</b>          | 45,584               | (157)                  | (15,840)                  | 29,587        | -                                | 29,587              |
| Total comprehensive income for the period | -                    | -                      | 2,399                     | 2,399         | -                                | 2,399               |
| <b>Balance as at 31 December 2022</b>     | 45,584               | (157)                  | (13,441)                  | 31,986        | -                                | 31,986              |

*The unaudited Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30th June 2022 with the accompanying explanatory notes attached to the financial statements.*



SEREMBAN ENGINEERING BERHAD  
[Company No: 197901001059 (45332 – X)]

CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF CASHFLOW  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

|                                                                           | Financial Period<br>Ended<br>31.12.2022<br>RM'000 | Preceding<br>Financial Period<br>Ended<br>31.12.2021<br>RM'000 |
|---------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                               |                                                   |                                                                |
| <b>Profit before Tax</b>                                                  | 2,399                                             | 2,477                                                          |
| <b>As at 31 December 2022</b>                                             |                                                   |                                                                |
| <b>Adjustments :</b>                                                      |                                                   |                                                                |
| Unrealised gain on foreign exchange                                       | (115)                                             | (8)                                                            |
| Reversal of impairment losses on receivables                              | (231)                                             | -                                                              |
| Reversal of inventories written down                                      | (23)                                              | -                                                              |
| Inventories written down                                                  | -                                                 | 6                                                              |
| Depreciation on plant, property and equipment                             | 871                                               | 783                                                            |
| Gain on disposal of property, plant and equipment                         | -                                                 | (50)                                                           |
| Property, plant and equipment written off                                 | 8                                                 | -                                                              |
| Interest expense                                                          | 1,108                                             | 816                                                            |
| Interest income                                                           | (81)                                              | (27)                                                           |
| Operating profit before working capital changes                           | 3,936                                             | 3,997                                                          |
| <b>Changes in working capital</b>                                         |                                                   |                                                                |
| Inventories                                                               | 26                                                | (267)                                                          |
| Contract assets                                                           | (31,984)                                          | (2,228)                                                        |
| Contract liabilities                                                      | (578)                                             | (1,816)                                                        |
| Trade and other receivables                                               | 16,222                                            | (6,515)                                                        |
| Trade and other payables                                                  | 8,773                                             | (1,412)                                                        |
| <b>Cash (used in) / generated from operations</b>                         | (3,605)                                           | (8,241)                                                        |
| Interest paid                                                             | (1,108)                                           | (740)                                                          |
| Interest received                                                         | 81                                                | 27                                                             |
| Tax paid                                                                  | (9)                                               | (27)                                                           |
| <b>Net cash used in operating activities</b>                              | (4,641)                                           | (8,981)                                                        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                               |                                                   |                                                                |
| Proceeds from disposal of property, plant and equipment                   | -                                                 | 5,739                                                          |
| Purchase of property, plant and equipment                                 | (538)                                             | (1,355)                                                        |
| Increase in pledged deposit with licensed bank                            | (883)                                             | (5,329)                                                        |
| Release of pledged deposit with licensed bank                             | -                                                 | 468                                                            |
| <b>Net cash used in investing activities</b>                              | (1,421)                                           | (477)                                                          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                               |                                                   |                                                                |
| Drawdown from short-term borrowings                                       | 47,630                                            | 29,236                                                         |
| Repayment of short-term borrowings                                        | (46,746)                                          | (20,682)                                                       |
| Repayment of term loan                                                    | (1,441)                                           | (1,622)                                                        |
| Repayment of hire purchase payables                                       | (351)                                             | (282)                                                          |
| <b>Net cash generated from / (used in) financing activities</b>           | (908)                                             | 6,650                                                          |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                          | (6,970)                                           | (2,808)                                                        |
| <b>EFFECT OF EXCHANGE RATE CHANGES</b>                                    | 115                                               | 8                                                              |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>       | 8,010                                             | 2,924                                                          |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>             | 1,155                                             | 124                                                            |
| <b>CASH AND CASH EQUIVALENTS COMPRISE OF:</b>                             |                                                   |                                                                |
| Short term deposit and security account placed with licensed banks        | 8,287                                             | 5,556                                                          |
| Cash and bank balances                                                    | 4,520                                             | 1,843                                                          |
|                                                                           | 12,807                                            | 7,399                                                          |
| Less : Short term deposit and security account pledged with licensed bank | (8,286)                                           | (5,556)                                                        |
|                                                                           | 4,521                                             | 1,843                                                          |
| Bank overdraft                                                            | (3,366)                                           | (1,719)                                                        |
| Cash and cash equivalents                                                 | 1,155                                             | 124                                                            |

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 30th June 2022 with the accompanying explanatory notes attached to the financial statements.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**

**PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING**

**A1. Basis of preparation**

These unaudited condensed consolidated interim financial statements for the period ended 31 December 2022 have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s Audited Financial Statements for the financial year ended 30 June 2022.

The financial information presented herein has been prepared in accordance with the accounting policies used in preparing the annual consolidated financial statements for 30 June 2022 under the Malaysian Financial Reporting Standards (MFRS) framework. These policies do not differ significantly from those used in the audited consolidated financial statements for 30 June 2022 except for the adoption of the following new MFRSs, amendments to MFRSs and IC interpretation that are effective for the Group’s financial year beginning on or after 1st July 2022:

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

- Amendments to MFRS 3 ‘Reference to Conceptual Framework’
- Amendments to MFRS 116 ‘Proceeds before intended use’
- Annual improvements to MFRSs 2018 – 2020 Cycle
- Amendments to MFRS 137 ‘Onerous contracts-cost of fulfilling a contract’

The above mentioned accounting standards and interpretations (including the consequential amendments) do not have any material impact on the Group’s financial statements upon their initial application.

**A2 Qualification of financial statements**

The preceding year’s annual audited financial statements were not subject to any qualification.

**A3 Seasonal and cyclical factors**

The Group’s business operation results were not materially affected by any major seasonal or cyclical factors during the financial period ended 31 December 2022.

**A4 Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows**

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 December 2022.

**A5 Changes in accounting estimates**

There were no changes in accounting estimates that have a material effect on the current quarter results.

**A6 Debt and Equity Securities**

There were no issuance, cancellations, repurchases, resale or repayments of debt and equity securities during the financial period ended 31 December 2022.

As at 31 December 2022, the number of treasury shares held was 319,200 shares out of its 80,000,000 SEB Shares.

**A7 Dividends Paid**

There were no dividends paid for the financial period ended 31 December 2022.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022****A8 Segmental information**

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities. The Company is principally engaged in the business of engineering, procurement, construction, manufacturing, fabrication, installation of process equipment, structures, civil, piping, electrical and instrument works and other machinery or parts including maintenance and shutdown works.

Major segments analysed by geographical location of customers are as follows:-

|                | <b>6 months period ended</b> |               |
|----------------|------------------------------|---------------|
|                | 31/12/2022                   | 31/12/2021    |
|                | <u>RM'000</u>                | <u>RM'000</u> |
| <b>Revenue</b> |                              |               |
| Domestic       | 124,022                      | 74,271        |
| Overseas       | 8,513                        | 4,678         |
|                | <u>132,535</u>               | <u>78,949</u> |

**A9 Capital Commitment**

The commitments for the purchase of property, plant and equipment not provided in the financial statements as at 31 December 2022 were as follows:

|                             |                                   |
|-----------------------------|-----------------------------------|
| Approved and contracted for | The Group<br><u>RM'000</u><br>462 |
|-----------------------------|-----------------------------------|

**A10 Material events subsequent to the end of the quarter**

There were no material events subsequent to the end of the quarter under review.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**A12 Changes in contingent liabilities and contingent assets**

There were no provision for material contingent liabilities and contingent assets to be incurred by the Group which, upon becoming enforceable, may have a material impact on the financial position of the Group.

**A13 Significant related party transactions**

Related party transactions had been entered into in the ordinary course of business on normal commercial terms. The followings are significant related party transactions:

|                                                    | <b>Individual Period</b> |               | <b>Cumulative Period</b> |               |
|----------------------------------------------------|--------------------------|---------------|--------------------------|---------------|
|                                                    | <b>3 months ended</b>    |               | <b>6 months ended</b>    |               |
|                                                    | 31/12/2022               | 31/12/2021    | 31/12/2022               | 31/12/2021    |
|                                                    | <u>RM'000</u>            | <u>RM'000</u> | <u>RM'000</u>            | <u>RM'000</u> |
| <u>MIE Industrial Sdn Bhd ("MIE")</u>              |                          |               |                          |               |
| Revenue                                            | 15,321                   | 41,132        | 28,888                   | 60,680        |
| <u>CTCI Engineering &amp; Construction Sdn Bhd</u> |                          |               |                          |               |
| Revenue                                            | -                        | 3,716         | 382                      | 3,716         |



## NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022

## PART B: OTHER INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS

## B1 Review of performance

The Group recorded revenue of RM 68.96 million and profit after tax of RM 1.17 million for the 3 months period ended 31 December 2022 ("Current Quarter") as compared to the revenue of RM 48.92 million and profit after tax of RM 1.72 million in the preceding year's corresponding quarter ended 31 December 2021. The increase in revenue of RM 20.04 million for the current quarter was mainly generated from projects in food, oil & gas and palm oil refineries industries. Nevertheless, the decrease in profit after tax of RM 0.55 million as compared to the preceding year's corresponding quarter was mainly due to lower project margin recorded.

On a year to year basis, the Group recorded its revenue and profit after tax of RM 132.54 million and RM 2.40 million respectively for the financial year ended 31 December 2022 as compared to the revenue of RM 78.95 million and profit after tax of RM 2.48 million for the preceding financial year. The increase in revenue of RM 53.59 million was mainly contributed by the projects in food and palm oil refineries industries.

## B2 Comparison with immediate preceding quarter's results

The Group registered revenue and profit before tax for the Current Quarter at RM 68.96 million and RM 1.17 million respectively as compared to the immediate preceding quarter ended 30 September 2022 revenue and profit before tax of RM 63.58 million and RM 1.23 million respectively. The increase in revenue of RM 5.38 million was mainly contributed by the higher revenue recorded from projects in food, oil & gas and palm oil refineries industries.

## B3 Prospects

The Board anticipates the global economy is still volatile and the prospects for the current financial year ending 2023 will continue to be challenging. The Group is still cautious given the current uncertain macro-economic outlook which has created new challenges such as the inflationary pressures, geopolitical conflicts and the effects of aggressive monetary policy.

Moving forward, the Group is actively looking for opportunities in civil construction, structural steel and piping works for projects and plants expansion while continuing our business in pressure vessel fabrication. Meanwhile, the Group continues its efforts to maintain prudent approach to manage the risk and strengthen its project management and execution.

Barring any unforeseen circumstances, the Group aims for positive performance for the remaining quarters for this financial year.

## B4 Profit forecast or profit guarantee

This is not applicable to the Group.

## B5 Taxation

|                                 | Individual<br>3 months ended<br>31/12/2022<br>RM'000 | Individual<br>3 months ended<br>31/12/2021<br>RM'000 | Cumulative<br>6 months ended<br>31/12/2022<br>RM'000 | Cumulative<br>6 months ended<br>31/12/2021<br>RM'000 |
|---------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Provision of current year       | -                                                    | -                                                    | -                                                    | -                                                    |
| Overprovision of prior year tax | -                                                    | -                                                    | -                                                    | 1                                                    |
| Deferred tax assets             | -                                                    | -                                                    | -                                                    | -                                                    |
| Taxation                        | <u>-</u>                                             | <u>-</u>                                             | <u>-</u>                                             | <u>1</u>                                             |

## B6 Notes to the Statements of Comprehensive Income

|                                                      | Individual<br>Period<br>31/12/2022<br>RM'000 | Individual<br>Period<br>31/12/2021<br>RM'000 | Cumulative<br>6 months ended<br>31/12/2022<br>RM'000 | Cumulative<br>6 months ended<br>31/12/2021<br>RM'000 |
|------------------------------------------------------|----------------------------------------------|----------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Interest income                                      | (45)                                         | (26)                                         | (81)                                                 | (27)                                                 |
| Interest expense                                     | 605                                          | 475                                          | 1,108                                                | 816                                                  |
| Depreciation                                         | 433                                          | 386                                          | 871                                                  | 783                                                  |
| Gain on foreign exchange                             | (59)                                         | (227)                                        | (217)                                                | (93)                                                 |
| Gain on disposal of property,<br>plant and equipment | -                                            | (50)                                         | -                                                    | (50)                                                 |
| Other income                                         | -                                            | -                                            | -                                                    | -                                                    |



## NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022

**B7 Group Borrowings**

The Group's borrowings as at 31 December 2022 were as follows:-

|                                             | Current<br>Secured<br>RM'000 | Non-Current<br>Secured<br>RM'000 | Total<br>RM'000 |
|---------------------------------------------|------------------------------|----------------------------------|-----------------|
| Term loan                                   | 3,052                        | 4,564                            | 7,616           |
| Hire Purchase                               | 303                          | 1,936                            | 2,239           |
| Trade bills and other short term borrowings | 30,734                       | -                                | 30,734          |
| Total                                       | <u>34,089</u>                | <u>6,500</u>                     | <u>40,589</u>   |

All borrowings are denominated in Ringgit Malaysia (RM).

**B8 Status of Corporate Proposals**

There are no corporate proposals pending during the quarter under review.

**B9 Material litigation updates**

There was no pending material litigation since the last audited consolidated financial statements for the year ended 30 June 2022.

**B10 Dividends**

The Board does not recommend any dividend in respect of current quarter under review.

**B11 Earnings per ordinary share****Basic**

The basic earnings per ordinary share amounts are calculated by dividing net profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue during the financial period ended as computed as follow:-

|                                                                        | Individual Period<br>3 months ended |               | Cumulative Period<br>6 months ended |               |
|------------------------------------------------------------------------|-------------------------------------|---------------|-------------------------------------|---------------|
|                                                                        | 31/12/2022                          | 31/12/2021    | 31/12/2022                          | 31/12/2021    |
| Net profit / (loss) attributable to the owners of the Company (RM'000) | <u>1,172</u>                        | <u>1,719</u>  | <u>2,399</u>                        | <u>2,477</u>  |
| Weighted average number of ordinary shares in issue ('000)             | <u>79,681</u>                       | <u>79,681</u> | <u>79,681</u>                       | <u>79,681</u> |
| Basic earnings per share (Sen)                                         | <u>1.47</u>                         | <u>2.16</u>   | <u>3.01</u>                         | <u>3.11</u>   |

This interim financial report is dated 24 February 2023.