



## **JCY INTERNATIONAL BERHAD**

[ 200501031285 (713422 X) ]  
(Incorporated in Malaysia)

**Interim Financial Statements**  
30 Sep 2023



# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For the Financial Year Ended 30 September 2023 (Unaudited)

	Individual Quarter		Financial Year Ended	
	3 Months Ended		30 Sep 2023	30 Sep 2022
	30 Sep 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022
	Unaudited	Unaudited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
Revenue	125,989	136,455	475,368	830,638
Cost of sales	<u>(141,064)</u>	<u>(183,035)</u>	<u>(560,903)</u>	<u>(873,583)</u>
Gross loss	(15,075)	(46,580)	(85,535)	(42,945)
Other operating income	4,606	1,143	17,717	2,677
Foreign exchange gain/(loss)	60	(888)	16,501	6,224
General and administrative expenses	(13,510)	(11,957)	(34,828)	(42,625)
Other operating expenses	<u>(4,393)</u>	<u>(16,350)</u>	<u>(4,393)</u>	<u>(16,350)</u>
Loss from operations	(28,312)	(74,632)	(90,538)	(93,019)
Finance costs	<u>(1,299)</u>	<u>(630)</u>	<u>(4,138)</u>	<u>(2,905)</u>
Loss before taxation	(29,611)	(75,262)	(94,676)	(95,924)
Income tax credit	213	7,866	4,372	6,743
Net loss for the period	<u>(29,398)</u>	<u>(67,396)</u>	<u>(90,304)</u>	<u>(89,181)</u>
Other comprehensive (loss)/income				
- Foreign currency translation	(21)	1,009	(500)	2,593
- Recycling of translation differences to income statement on derecognising a subsidiary	723	-	(8,924)	-
Total comprehensive loss for the period	<u>(28,696)</u>	<u>(66,387)</u>	<u>(99,728)</u>	<u>(86,588)</u>
Net loss attributable to:				
- Equity holders of the Company	(29,398)	(67,396)	(90,304)	(89,181)
Basic loss per share (Sen)	(1.39)	(3.19)	(4.28)	(4.23)
Diluted loss per share (Sen)	<u>(1.37)</u>	<u>(3.14)</u>	<u>(4.21)</u>	<u>(4.19)</u>
Total comprehensive loss attributeable to:				
- Equity holders of the Company	(28,696)	(66,387)	(99,728)	(86,588)
Basic total comprehensive loss per share for the period (sen)	(1.36)	(3.15)	(4.72)	(4.10)
Diluted total comprehensive loss per share for the period (sen)	<u>(1.34)</u>	<u>(3.09)</u>	<u>(4.65)</u>	<u>(4.06)</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 September 2023 (Unaudited)

	As At 30 Sep 2023 Unaudited RM'000	As At 30 Sep 2022 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	253,871	297,094
Right of use assets	23,172	24,890
Goodwill	-	4,393
Restricted bank deposits	1,661	1,585
	<u>278,704</u>	<u>327,962</u>
<b>Current assets</b>		
Inventories	228,921	330,209
Trade and other receivables	169,600	109,229
Non-current assets held for sales	3,450	-
Other current assets	8,101	15,878
Tax recoverable	839	1,145
Cash and bank balances	103,676	165,448
	<u>514,587</u>	<u>621,909</u>
<b>TOTAL ASSETS</b>	<u><u>793,291</u></u>	<u><u>949,871</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	549,204	549,204
Reserves	135,055	233,498
<b>Total equity</b>	<u>684,259</u>	<u>782,702</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	54	4,466
Lease liabilities	92	477
Long term employees benefits	1,172	1,315
	<u>1,318</u>	<u>6,258</u>
<b>Current liabilities</b>		
Trade and other payables	63,099	89,340
Short term borrowings	44,142	70,242
Short term lease liabilities	402	1,249
Tax payable	71	80
	<u>107,714</u>	<u>160,911</u>
<b>Total liabilities</b>	<u>109,032</u>	<u>167,169</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>793,291</u></u>	<u><u>949,871</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY For the Financial Year Ended 30 September 2023 (Unaudited)

	Non-distributable			Distributable		Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
<b>At 01 October 2022</b>	549,204	36,697	5,905	(15,584)	206,480	782,702
Total comprehensive loss for the period	-	(9,424)	-	-	(90,304)	(99,728)
Transactions with owners:-						
Share-based payments under ESOS	-	-	1,285	-	-	1,285
Issuance of new shares pursuant to ESOS	-	-	-	-	-	-
<b>At 30 September 2023</b>	<b>549,204</b>	<b>27,273</b>	<b>7,190</b>	<b>(15,584)</b>	<b>116,176</b>	<b>684,259</b>
<b>At 01 October 2021</b>	549,131	34,104	4,884	(15,584)	295,661	868,196
Total comprehensive loss for the period	-	2,593	-	-	(89,181)	(86,588)
Transactions with owners:-						
Share-based payments under ESOS	-	-	1,021	-	-	1,021
Issuance of new shares pursuant to ESOS	73	-	-	-	-	73
<b>At 30 September 2022</b>	<b>549,204</b>	<b>36,697</b>	<b>5,905</b>	<b>(15,584)</b>	<b>206,480</b>	<b>782,702</b>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the Financial Year Ended 30 September 2023 (Unaudited)

	Year Ended	
	30 Sep 2023	30 Sep 2022
	Unaudited	Audited
	RM'000	RM'000
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES</b>		
Loss before taxation	(94,676)	(95,924)
Adjustments for :		
Depreciation	44,304	47,958
Amortisation of rights of use	1,741	2,211
Gain on liquidation of subsidiaries	(8,924)	-
Gain on change in lease term for right-of-use assets	-	(221)
Loss on disposal of property, plant and equipment	170	823
Inventory written down to NRV and obsolete inventory written-off	262	487
Unrealised gain on foreign exchange	(10,777)	(10,516)
Impairment on property, plant and equipment	-	12,408
Impairment on goodwill	4,393	-
(Reversal of impairment)/impairment on receivables	(3,599)	2,541
Property, plant and equipment written off	-	134
Share-based payments under ESOS	1,285	1,021
Defined benefit plan	(207)	(818)
Interest and investment income	(4,569)	(1,714)
Interest expense	3,360	2,474
Operating cash flow before working capital changes	<u>(67,237)</u>	<u>(39,136)</u>
Inventories	101,026	(97,099)
Receivables	(64,033)	129,583
Other Current Assets	7,777	1,642
Payables	<u>(27,199)</u>	<u>(84,710)</u>
Cash used in operating activities	(49,666)	(89,720)
Interest paid	(3,313)	(2,474)
Tax recovered/(paid)	257	(528)
Net cash used in operating activities	<u>(52,722)</u>	<u>(92,722)</u>

(The rest of the page has been intentionally left blank)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For the Financial Year Ended 30 September 2023 (Unaudited)

	Year Ended	
	30 Sep 2023	30 Sep 2022
(Continued)		
<b>CASH FLOWS FROM</b>	<b>Unaudited</b>	<b>Audited</b>
<b>    INVESTING ACTIVITIES</b>	<b>RM'000</b>	<b>RM'000</b>
Acquisition of property, plant and equipment	(5,939)	(33,847)
Proceeds from disposal of property, plant and equipment	5,657	906
Withdrawal from short term fund	-	47,813
Payment for acquisition of business	-	(1,616)
Placement of deposit for more than 3-months maturity	-	(1,863)
Interest and investment income received	4,569	1,714
Net cash generated from investing activities	<u>4,287</u>	<u>13,107</u>
<b>CASH FLOWS FROM</b>		
<b>    FINANCING ACTIVITIES</b>		
Dividend paid	-	-
Proceed from issuance of new shares pursuant to exercise of ESOS	-	73
Repayment of short-term borrowings	(24,431)	(28,340)
Repayment on lease liabilities	(1,300)	(1,603)
Net cash used in financing activities	<u>(25,731)</u>	<u>(29,870)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(74,166)</b>	<b>(109,485)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	<b>12,394</b>	<b>2,860</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>156,117</b>	<b>262,742</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>94,345</u></b>	<b><u>156,117</u></b>
<b>Reconciliation with Cash and Bank Balances:-</b>		
Deposit for more than 3-months maturity	9,331	9,331
Cash and bank balances	<u>103,676</u>	<u>165,448</u>

(The rest of the page has been intentionally left blank)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2022.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2022, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2023:-

#### **Effective for financial periods beginning on or after 1 January 2022**

Annual Improvements to MFRS Standards 2018 – 2020

Amendments to MFRS 3: Business Combinations - Reference to the Conceptual Framework

Amendments to MFRS 116: Property, Plant and Equipment - Proceeds before Intended Use

Amendments to MFRS 137: Provisions, Contingent Liabilities and Contingent Assets -

Onerous Contracts - Cost of Fulfilling a Contract

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

During the financial year under review the Group recognised a gain of RM8.9 million on the liquidation of overseas operations. The gain is equivalent to the net amount of cumulative translation differences arising from the net investment in the overseas operation. Upon the liquidation of the overseas operations, the gain has been recycled from translation reserve to profit and loss. The gain has no impact on the Group's shareholders' equity.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	<b>As at 30 Sep 23 RM'000</b>	<b>As at 30 Sep 22 RM'000</b>
Approved and contracted for :		
Purchase of properties, plants and equipment	850	12,837

### A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2023 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

(The rest of the page has been intentionally left blank)



# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
<b>Financial Year Ended 30 September 2023</b>					
Segment revenue					
Sales to external customers	391,921	83,203	244	-	475,368
Inter-segment sales	35,653	-	-	(35,653)	-
Total	<u>427,574</u>	<u>83,203</u>	<u>244</u>	<u>(35,653)</u>	<u>475,368</u>
Segment results	<u>(113,841)</u>	<u>(25,749)</u>	<u>282,685</u>	<u>(233,399)</u>	<u>(90,304)</u>
<b>As at 30 September 2023</b>					
Total assets	1,247,807	153,445	(3,203)	(604,758)	793,291
Total liabilities	125,276	129,070	46,930	(192,244)	109,032
<b>Financial Year Ended 30 September 2022</b>					
Segment revenue					
Sales to external customers	540,359	285,231	5,048	-	830,638
Inter-segment sales	186,895	-	-	(186,895)	-
Total	<u>727,254</u>	<u>285,231</u>	<u>5,048</u>	<u>(186,895)</u>	<u>830,638</u>
Segment results	<u>(183,763)</u>	<u>(45,897)</u>	<u>(289,526)</u>	<u>430,005</u>	<u>(89,181)</u>
<b>As at 30 September 2022</b>					
Total assets	1,409,518	180,028	15,332	(655,007)	949,871
Total liabilities	172,439	176,475	351,390	(533,135)	167,169

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

### A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### A13. CHANGES IN THE COMPOSITION OF THE GROUP

During the financial year under review, JCY HDD Technology Pte. Ltd., the Group's wholly owned dormant subsidiary in Republic of Singapore and PCA Hard.com Sdn. Bhd. Ltd., the Group's wholly owned dormant subsidiary in British Virgin Island, were struck off voluntarily from registrar of the companies of respective countries.

### A14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 30 September 2023.

### A15. RELATED PARTY TRANSACTIONS

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

### A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

Subsequent to the end of the financial year, the Group has submitted application to strike off one of its wholly owned subsidiary incorporated in China. The winding up of the subsidiary is not expected to bring any significant impact to the Group's operation and revenue.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Sep 23	30 Sep 22	30 Sep 23	30 Sep 22
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	111,749	108,423	(46,939)	(197,145)
Thailand	19,942	40,387	(42,061)	(31,805)
<b>Group</b>	<b>125,989</b>	<b>136,455</b>	<b>(29,398)</b>	<b>(67,396)</b>

  

	Revenue		Net Profit / (Loss)	
	Financial Year Ended		Financial Year Ended	
	30 Sep 23	30 Sep 22	30 Sep 23	30 Sep 22
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	427,574	727,254	(113,841)	(183,763)
Thailand	83,203	285,231	(25,749)	(45,897)
<b>Group</b>	<b>475,368</b>	<b>830,638</b>	<b>(90,304)</b>	<b>(89,181)</b>

#### Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM126.0 million and RM475.4 million for the reporting period and the financial year respective, these represent a reduction of 7.7% in revenue for the reporting quarter and 42.8% for the financial year compared to previous year's corresponding periods. The reduction in revenue recorded in the reporting period was due mainly to drop in shipments as a result of weaker market demand.

The Group recorded a net loss of RM29.4 million and RM90.3 million for the reporting quarter and the financial year respectively, compared to net loss of RM67.4 million and RM89.2 million recorded in the previous year's corresponding periods. The higher net losses in the prior year's corresponding periods were due mainly to impairment loss recognised and higher unabsorbed operational cost as a result of drastic drop in shipment volume in prior year corresponding periods.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### **B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group recorded a revenue of approximately RM126.0 million for the reporting quarter. This represents a reduction of 5.6% compared to RM133.5 million revenue recorded in the immediate preceding quarter ended 30 June 2023. The lower revenue was due mainly to drop in shipments as a result of weaker market demand.

The Group recorded a loss before tax of RM29.6 million for the reporting quarter, compared to loss before tax of RM3.3 million reported in the immediate preceding quarter ended 30 June 2023. The better profit before tax recorded in the immediately preceding quarter was due mainly to one-time gain on liquidation on subsidiaries and substantial foreign exchange gain recognised.

### **B3. FUTURE PROSPECT**

The latest Data Storage Industry's report indicated an approximately 8% of decline in unit shipment to 29 million for the quarter ended 30 September 2023. The estimated near future market demand for the next two quarters is unlikely to exceed 30 million units. However, in terms of exabytes shipment, it has increased to 196 exabytes for quarter ended 30 September 2023 and is projected by HDD industry reports to increase marginally in the next two quarters. The HDD industry reports indicate much better improvements in HDD demand for the second half of 2024.

As the market conditions for our HDD products remain soft in view of global economic uncertainties, we continue to actively pursue diversification into other industries to increase our revenues and improve the utilization of our plant, equipment and machineries.

### **B4. VARIANCE FROM PROFIT FORECAST**

Not applicable as the Group has not issued any profit forecast for the period under review.

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2021: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

	<b>Financial Year Ended 30 Sep 23 RM'000</b>	<b>Financial Year Ended 30 Sep 22 RM'000</b>
Current year tax	131	263
(Over-)/under-provision in previous year	(91)	108
Relating to temporary tax differences	<u>(4,412)</u>	<u>(7,114)</u>
	<u><u>(4,372)</u></u>	<u><u>(6,743)</u></u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 September 2023.

	<b>As At 30 Sep 23 RM'000</b>	<b>As At 30 Sep 22 RM'000</b>
<b>Long Term Borrowings and Debt Securities</b>		
Lease liabilities	<u>92</u>	<u>477</u>
Total long term borrowings and lease liabilities	<u>92</u>	<u>477</u>
<b>Short Term Borrowings and Debt Securities</b>	<b>RM'000</b>	<b>RM'000</b>
Bank borrowings	44,142	70,242
Lease liabilities	<u>402</u>	<u>1,249</u>
Total short term borrowings and lease liabilities	<u>44,544</u>	<u>71,491</u>
<b>Total borrowings and lease liabilities</b>	<u><u>44,636</u></u>	<u><u>71,968</u></u>

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no material litigation which has not yet been resolved as at 30 September 2023.

### B11. DIVIDENDS

The Group has not declared or proposed for dividend for current and preceding financial year.

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Financial Year Ended	
	30 Sep 23	30 Sep 22	30 Sep 23	30 Sep 22
Net loss (RM '000)	(29,398)	(67,396)	(90,304)	(89,181)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,110,800	2,110,800	2,110,800	2,110,682
Basic loss per share (Sen)	(1.39)	(3.19)	(4.28)	(4.23)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,145,423	2,147,988	2,145,461	2,130,113
Diluted loss per share (Sen)	(1.37)	(3.14)	(4.21)	(4.19)

(The rest of the page has been intentionally left blank)

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B13. (LOSS) / PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Financial Year Ended	
	30 Sep 23	30 Sep 22	30 Sep 23	30 Sep 22
	RM'000	RM'000	RM'000	RM'000
<b>After charging:-</b>				
Interest Expense	521	733	3,360	2,474
Depreciation and Amortization	11,173	10,900	46,045	50,169
Foreign Exchange Loss (net)	-	888	-	-
Loss on disposal of property, plant and equipment / land use rights (net)	170	-	170	823
Property, plant and equipment written-off	-	133	-	134
Impairment loss on:	-	-	-	-
-property, plant and equipment	-	12,408	-	12,408
-goodwill	4,393	-	4,393	-
-receivables	-	2,541	-	2,541
Inventory written down to NRV and obsolete inventory written-off	262	487	262	487
	<u>262</u>	<u>487</u>	<u>262</u>	<u>487</u>
<b>After crediting:-</b>				
Interest Income	1,105	717	4,569	1,341
Investment Income	-	-	-	373
Reversal of doubtful debts	3,599	-	3,599	-
Gain on liquidation of subsidiary	-	-	8,924	-
Other Income	(98)	426	625	963
Foreign Exchange Gain (Net)	60	-	16,501	6,224
Gain on disposal of property, plant and equipment (Net)	-	38	-	-
	<u>-</u>	<u>38</u>	<u>-</u>	<u>-</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and the Financial Year ended 30 September 2023.

**By Order of the Board**

Company Secretary  
23 November 2023