



## **JCY INTERNATIONAL BERHAD**

[ 200501031285 (713422 X) ]  
(Incorporated in Malaysia)

**Interim Financial Statements**  
30 Jun 2023



# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 30 June 2023 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 9 Months Ended	
	30 Jun 2023 Unaudited RM'000	30 Jun 2022 Unaudited RM'000	30 Jun 2023 Unaudited RM'000	30 Jun 2022 Unaudited RM'000
Revenue	133,518	172,364	349,379	694,183
Cost of sales	(151,771)	(178,763)	(419,839)	(690,548)
Gross (loss) / profit	(18,253)	(6,399)	(70,460)	3,635
Other operating income	11,022	412	13,111	1,534
Foreign exchange gain	11,868	2,951	16,441	7,112
General and administrative expenses	(7,030)	(9,846)	(21,318)	(30,668)
Other operating expenses	-	-	-	-
(Loss) / profit from operations	(2,393)	(12,882)	(62,226)	(18,387)
Finance costs	(938)	(787)	(2,839)	(2,275)
(Loss) / profit before taxation	(3,331)	(13,669)	(65,065)	(20,662)
Income tax credit / (expense)	(221)	(222)	4,159	(1,123)
Net (loss) / profit for the period	(3,552)	(13,891)	(60,906)	(21,785)
Other comprehensive income / (loss)				
- Foreign currency translation	(19)	719	(479)	1,584
- Recycling of translation differences to income statement on derecognising a subsidiary	(9,647)		(9,647)	
Total comprehensive (loss) / profit for the period	(13,218)	(13,172)	(71,032)	(20,201)
Net (loss) / profit attributable to:				
- Equity holders of the Company	(3,552)	(13,172)	(60,906)	(20,201)
Basic (loss) / profit per share (Sen)	(0.17)	(0.66)	(2.89)	(1.03)
Diluted (loss) / profit per share (Sen)	(0.17)	(0.66)	(2.84)	(1.03)
Total comprehensive (loss) / profit attributeable to:				
- Equity holders of the Company	(13,218)	(13,172)	(71,032)	(20,201)
Basic total comprehensive (loss) / profit per share for the period (sen)	(0.63)	(0.62)	(3.37)	(0.96)
Diluted total comprehensive (loss) / profit per share for the period (sen)	(0.62)	(0.62)	(3.31)	(0.95)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 June 2023 (Unaudited)

	As At 30 Jun 2023 Unaudited RM'000	As At 30 Sep 2022 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	269,133	297,094
Right of use assets	23,496	24,890
Goodwill	4,393	4,393
Restricted bank deposits	1,697	1,585
	<u>298,719</u>	<u>327,962</u>
<b>Current assets</b>		
Inventories	248,277	330,209
Trade and other receivables	131,764	109,229
Other current assets	13,676	15,878
Tax recoverable	1,021	1,145
Cash and bank balances	144,863	165,448
	<u>539,601</u>	<u>621,909</u>
<b>TOTAL ASSETS</b>	<u><u>838,320</u></u>	<u><u>949,871</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	549,204	549,204
Reserves	163,429	233,498
<b>Total equity</b>	<u>712,633</u>	<u>782,702</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	42	4,466
Lease liabilities	62	477
Long term employees benefits	1,478	1,315
	<u>1,582</u>	<u>6,258</u>
<b>Current liabilities</b>		
Trade and other payables	68,874	89,340
Short term borrowings	54,538	70,242
Short term lease liabilities	613	1,249
Tax payable	80	80
	<u>124,105</u>	<u>160,911</u>
<b>Total liabilities</b>	<u>125,687</u>	<u>167,169</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>838,320</u></u>	<u><u>949,871</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2023 (Unaudited)

	Non-distributable				Distributable	Total RM'000
	←-----→				←-----→	
	Share capital RM'000	Foreign currency translation reserve RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
<b>At 01 October 2022</b>	549,204	36,697	5,905	(15,584)	206,480	782,702
Total comprehensive income for the period	-	(10,126)	-	-	(60,906)	(71,032)
Transactions with owners:-						
Share-based payments under ESOS	-	-	963	-	-	963
Issuance of new shares pursuant to ESOS	-	-	-	-	-	-
<b>At 30 June 2023</b>	<b>549,204</b>	<b>26,571</b>	<b>6,868</b>	<b>(15,584)</b>	<b>145,574</b>	<b>712,633</b>
<b>At 01 October 2021</b>	549,131	34,104	4,884	(15,584)	295,661	868,196
Total comprehensive income for the period	-	1,584	-	-	(21,785)	(20,201)
Transactions with owners:-						
Share-based payments under ESOS	-	-	-	-	-	-
Issuance of new shares pursuant to ESOS	73	-	-	-	-	73
<b>At 30 June 2022</b>	<b>549,204</b>	<b>35,688</b>	<b>4,884</b>	<b>(15,584)</b>	<b>273,876</b>	<b>848,068</b>
Total comprehensive income for the period	-	1,009	-	-	(67,396)	(66,387)
Transactions with owners:-						
Share-based payments under ESOS	-	-	1,021	-	-	1,021
Issuance of new shares pursuant to ESOS	-	-	-	-	-	-
<b>At 30 September 2022</b>	<b>549,204</b>	<b>36,697</b>	<b>5,905</b>	<b>(15,584)</b>	<b>206,480</b>	<b>782,702</b>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

For The Period Ended 30 June 2023 (Unaudited)

	Cumulative 9 Months Ended	
	30 Jun 2023	30 Jun 2022
	Unaudited	Unaudited
	RM'000	RM'000
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES</b>		
Loss before taxation	(65,065)	(20,662)
Adjustments for :		
Depreciation	33,609	37,625
Amortisation of rights of use	1,263	1,644
Loss on disposal of PPE / right of use	-	861
Inventory written down to NRV and obsolete inventory written-off	-	-
Unrealised gain on foreign exchange	(17,510)	(12,611)
Property, plant and equipment written off	-	1
Share-based payments under ESOS	963	464
Gain on liquidation of overseas operation	(9,647)	-
Defined benefit plan	67	657
Interest and investment income	(3,464)	(997)
Interest expense	2,839	1,741
Operating cash flow before working capital changes	(56,945)	8,723
Inventories	81,932	(139,851)
Receivables	(22,953)	84,657
Other Current Assets	2,202	(1,798)
Payables	(20,227)	(56,513)
Cash used in operating activities	(15,991)	(104,782)
Interest paid	(2,810)	(1,560)
Tax (paid) / recovered	(141)	(528)
Net cash used in operating activities	(18,942)	(106,870)

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# JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 30 June 2023 (Unaudited)

	Cumulative 9 Months Ended	
	30 Jun 2023	30 Jun 2022
(Continued)		
<b>CASH FLOWS FROM</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>    INVESTING ACTIVITIES</b>	<b>RM'000</b>	<b>RM'000</b>
Acquisition of property, plant and equipment	(4,750)	(27,097)
Proceeds from disposal of property, plant and equipment	5,277	565
Additional restricted bank deposits	-	-
Withdrawal/(Addition) of deposits in short term fund	-	47,813
Placement of deposit for more than 3-months maturity	-	-
Interest and investment income received	3,464	997
Net cash used in investing activities	<u>3,991</u>	<u>22,278</u>
<b>CASH FLOWS FROM</b>		
<b>    FINANCING ACTIVITIES</b>		
Dividend paid	-	-
Proceed from issuance of new shares pursuant to exercise of ESOS	-	73
(Repayment) / drawdown of short-term borrowings	(14,218)	(8,820)
Repayment on lease liabilities	(943)	(1,283)
Net cash (used in) / generated from financing activities	<u>(15,161)</u>	<u>(10,030)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(30,112)</b>	<b>(94,622)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES</b>	<b>9,527</b>	<b>11,832</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>156,117</b>	<b>262,742</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>135,532</u></b>	<b><u>179,952</u></b>
<b>Reconciliation with Cash and Bank Balances:-</b>		
<b>    Deposit for more than 3-months maturity</b>	<b>9,331</b>	<b>7,468</b>
<b>    Cash and bank balances</b>	<b><u>144,863</u></b>	<b><u>187,420</u></b>

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This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to the interim financial statements.

# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2022 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2022.

### A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2022, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2023:-

#### **Effective for financial periods beginning on or after 1 January 2022**

Annual Improvements to MFRS Standards 2018 – 2020

Amendments to MFRS 3: Business Combinations - Reference to the Conceptual Framework

Amendments to MFRS 116: Property, Plant and Equipment - Proceeds before Intended Use

Amendments to MFRS 137: Provisions, Contingent Liabilities and Contingent Assets -

Onerous Contracts - Cost of Fulfilling a Contract

### A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

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# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

During the period under review the Group recognised a gain of RM9.7 million on the liquidation of overseas operations. The gain is equivalent to the net amount of cumulative translation differences arising from the net investment in the overseas operation. Upon the liquidation of the overseas operations, the gain has been recycled from translation reserve to profit and loss. The gain has no impact on the Group's shareholders' equity.

### A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

### A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	<b>As at 30 Jun 23 RM'000</b>	<b>As at 30 Sep 22 RM'000</b>
Approved and contracted for :		
Purchase of properties, plants and equipment	1,238	2,850

### A8. DEBTS AND EQUITY SECURITIES

There were no issuance, repurchase, cancellation, resale and repayment of debt and equity securities during the quarter under review.

### A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2023 are disclosed in note B11.

### A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

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# JCY International Berhad

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	<b>Malaysia</b>	<b>Thailand</b>	<b>Others</b>	<b>Eliminations</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>9 Months Ended 30 June 2023</b>					
Segment revenue					
Sales to external customers	285,874	63,261	244	-	349,379
Inter-segment sales	29,951	-	-	(29,951)	-
<b>Total</b>	<b>315,825</b>	<b>63,261</b>	<b>244</b>	<b>(29,951)</b>	<b>349,379</b>
<b>Segment results</b>	<b>(66,902)</b>	<b>(16,312)</b>	<b>113,202</b>	<b>(90,894)</b>	<b>(60,906)</b>
<b>As at 30 June 2023</b>					
Total assets	1,378,141	159,321	100	(699,242)	838,320
Total liabilities	205,183	172,157	225,979	(477,632)	125,687
	<b>Malaysia</b>	<b>Thailand</b>	<b>Others</b>	<b>Eliminations</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>9 Months Ended 30 June 2022</b>					
Segment revenue					
Sales to external customers	445,331	244,844	4,008	-	694,183
Inter-segment sales	173,500	-	-	(173,500)	-
<b>Total</b>	<b>618,831</b>	<b>244,844</b>	<b>4,008</b>	<b>(173,500)</b>	<b>694,183</b>
<b>Segment results</b>	<b>13,382</b>	<b>(14,092)</b>	<b>(8,054)</b>	<b>(13,021)</b>	<b>(21,785)</b>
<b>As at 30 June 2022</b>					
Total assets	1,674,877	212,749	321,934	(1,128,658)	1,080,902
Total liabilities	241,803	177,402	361,991	(548,826)	232,370

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## NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

### **A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

### **A13. CHANGES IN THE COMPOSITION OF THE GROUP**

During the period under review, JCY HDD Technology Pte. Ltd., the Group's wholly owned dormant subsidiary in Republic of Singapore and PCA Hard.com Sdn. Bhd. Ltd., the Group's wholly owned dormant subsidiary in British Virgin Island, were struck off voluntarily from registrar of the companies of respective countries.

### **A14. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 30 June 2023.

### **A15. RELATED PARTY TRANSACTIONS**

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

### **A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER**

There was no material event of sufficient clarity after the current financial quarter under review that have not been reflected in the financial statements for the period.

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	30 Jun 23	30 Jun 22	30 Jun 23	30 Jun 22
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	111,916	158,817	(1,188)	10,475
Thailand	36,298	62,763	(11,360)	(12,648)
<b>Group</b>	<b>133,518</b>	<b>172,364</b>	<b>(3,552)</b>	<b>(13,891)</b>

  

	Revenue		Net Profit / (Loss)	
	9 Months Ended		9 Months Ended	
	30 Jun 23	30 Jun 22	30 Jun 23	30 Jun 22
<b>Segments</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	315,825	618,831	(66,902)	13,382
Thailand	63,261	244,844	(16,312)	(14,092)
<b>Group</b>	<b>349,379</b>	<b>694,183</b>	<b>(60,906)</b>	<b>(21,785)</b>

#### Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM133.5 million and RM349.4 million for the reporting quarter and the cumulative period respective, these represent a reduction of 29.5% in revenue for the reporting quarter and 49.0% for the cumulative period compared to previous year's corresponding periods. The reduction in revenue recorded in the reporting period was due mainly to drop in shipments as a result of weaker market demand.

The Group recorded a net loss of RM3.6 million and RM60.9 million for the reporting quarter and cumulative period respectively, compared to net loss of RM13.9 million and RM21.8 million recorded in the previous year's corresponding periods. The net losses in the reporting quarter and cumulative period were due mainly to lower shipments as explained above.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### **B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group recorded a revenue of approximately RM133.5 million for the reporting quarter. This represents an increase of 27.6% compared to RM104.6 million revenue recorded in the immediate preceding quarter ended 31 March 2023. The higher revenue was due mainly to an increase in shipment quantity.

The Group recorded a loss before tax of RM3.6 million for the reporting quarter, compared to a loss before tax of RM25.3 million reported in the immediate preceding quarter ended 31 March 2023. The improvement on loss before tax recorded in the reporting quarter was due mainly to improvement on gross margin as a result of cost rationalisation measures taken place, exchange gain and recycling of translation reserve to profit and loss.

### **B3. FUTURE PROSPECT**

It is estimated that HDD capacity shipments for the quarter ended 30 June 2023 fell 20% quarter-on-quarter to 189 exabytes on falling nearline demand. Unit shipments also slipped 7% to approximately 38 million units as the downturn in demand for HDD products continues.

As reported in our earlier quarterly report for second quarter of our financial year ending 30 September 2023, the opening of the Chinese economy has yet to generate significant demand for HDD products and the Chinese economy continues to face headwinds.

In view of the above, we expect that these continued softer market conditions will prevail and recovering only in calendar year 2024. We continue to streamline our operations and improve our production efficiency. We are also actively pursuing diversification into other industries to improve the utilisation of our plant, equipment, and machinery.

### **B4. VARIANCE FROM PROFIT FORECAST**

Not applicable as the Group has not issued any profit forecast for the period under review.

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2022: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

	<b>9 Months Ended 30 Jun 23 RM'000</b>	<b>9 Months Ended 30 Jun 22 RM'000</b>
Current year tax	265	54
Relating to temporary tax differences	<u>(4,424)</u>	<u>1,069</u>
	<u><u>(4,159)</u></u>	<u><u>1,123</u></u>

### B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

### B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

### B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 June 2023.

	<b>As At 30 Jun 23 RM'000</b>	<b>As At 30 Sep 22 RM'000</b>
<b>Long Term Borrowings and Debt Securities</b>		
Lease liabilities	62	477
Total long term borrowings and lease liabilities	<u>62</u>	<u>477</u>
<b>Short Term Borrowings and Debt Securities</b>		
Bank borrowings	54,538	70,242
Lease liabilities	613	1,249
Total short term borrowings and lease liabilities	<u>55,151</u>	<u>71,491</u>
<b>Total borrowings and lease liabilities</b>	<u><u>55,213</u></u>	<u><u>71,968</u></u>

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

### B10. MATERIAL LITIGATION

There is no material litigation which has not yet been resolved as at 30 June 2023.

### B11. DIVIDENDS

The Group has not declared or proposed for dividend for current and preceding financial year.

### B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 23	30 Jun 22	30 Jun 23	30 Jun 22
Net profit / (loss) (RM '000)	(3,552)	(13,891)	(60,906)	(21,785)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,110,800	2,110,600	2,110,800	2,110,563
Basic earnings / (loss) per share (Sen)	(0.17)	(0.66)	(2.89)	(1.03)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,145,473	2,115,712	2,145,473	2,115,712
Diluted earnings / (loss) per share (Sen)	(0.17)	(0.66)	(2.84)	(1.03)

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# JCY International Berhad

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## ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B13. (LOSS) / PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 9 months Ended	
	30 Jun 23	30 Jun 22	30 Jun 23	30 Jun 22
	RM'000	RM'000	RM'000	RM'000
<b>After charging:-</b>				
Interest Expense	1,986	448	2,839	1,741
Depreciation and Amortization	22,649	12,290	34,872	39,269
Foreign Exchange Loss (net)	-	-	-	-
Loss on disposal of property, plant and equipment / land use rights (net)	-	807	-	861
Property, plant and equipment written-off	-	-	-	1
Impairment loss	-	-	-	-
Inventory written down to NRV and obsolete inventory written-off	-	-	-	-
Provision for and write off of receivables	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>After crediting:-</b>				
Interest Income	1,573	114	3,464	589
Investment Income	-	-	-	408
Other Income	9,449	298	9,647	537
Foreign Exchange Gain (Net)	11,868	2,951	16,441	7,112
Gain on disposal of property, plant and equipment (Net)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and cumulative period ended 30 June 2023.

**By Order of the Board**

Company Secretary  
21 August 2023