



JCY INTERNATIONAL BERHAD

[200501031285 (713422 X)]
(Incorporated in Malaysia)

Interim Financial Statements
31 Mar 2022



JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Period Ended 31 March 2022 (Unaudited)

	Individual Quarter 3 Months Ended		Cumulative 6 Months Ended	
	31 Mar 2022 Unaudited RM'000	31 Mar 2021 Unaudited RM'000	31 Mar 2022 Unaudited RM'000	31 Mar 2021 Unaudited RM'000
Revenue	224,710	247,084	521,819	523,936
Cost of sales	(232,244)	(261,217)	(511,785)	(548,348)
Gross (loss) / profit	(7,534)	(14,133)	10,034	(24,412)
Other operating income	510	1,353	1,122	2,581
Foreign exchange gain	3,233	10	4,161	51
General and administrative expenses	(10,815)	(8,563)	(20,822)	(17,837)
(Loss) / profit from operations	(14,606)	(21,333)	(5,505)	(39,617)
Finance costs	(853)	(462)	(1,488)	(944)
Loss before taxation	(15,459)	(21,795)	(6,993)	(40,561)
Income tax credit / (expense)	1,190	(755)	(901)	284
Net loss for the period	(14,269)	(22,550)	(7,894)	(40,277)
Other comprehensive income / (loss)				
- Foreign currency translation	3,121	6,790	865	8,133
Total comprehensive loss for the period	(11,148)	(15,760)	(7,029)	(32,144)
Net loss attributable to:				
- Equity holders of the Company	(14,269)	(22,550)	(7,894)	(40,277)
Basic loss per share (Sen)	(0.68)	(1.07)	(0.37)	(1.92)
Diluted loss per share (Sen)	(0.67)	(1.07)	(0.37)	(1.90)
Total comprehensive loss attributeable to:				
- Equity holders of the Company	(11,148)	(15,760)	(7,029)	(32,144)
Basic total comprehensive loss per share for the period (sen)	(0.53)	(0.75)	(0.33)	(1.53)
Diluted total comprehensive loss per share for the period (sen)	(0.53)	(0.74)	(0.33)	(1.52)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION As at 31 March 2022 (Unaudited)

	As At 31 Mar 2022 Unaudited RM'000	As At 30 Sep 2021 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	323,292	325,577
Right of use assets	28,540	29,341
Goodwill	4,393	4,393
Deferred tax assets	449	440
Restricted bank deposits	1,631	1,598
	<u>358,305</u>	<u>361,349</u>
Current assets		
Inventories	323,925	234,133
Trade and other receivables	152,306	226,643
Non-current assets held for sales	-	390
Other current assets	14,916	17,520
Tax recoverable	1,157	913
Short term fund	48,221	47,813
Cash and bank balances	232,271	270,210
	<u>772,796</u>	<u>797,622</u>
TOTAL ASSETS	<u><u>1,131,101</u></u>	<u><u>1,158,971</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	549,204	549,131
Reserves	312,036	319,065
Total equity	<u>861,240</u>	<u>868,196</u>
Non-current liabilities		
Deferred tax liabilities	12,649	12,025
Lease liabilities	3,717	4,332
Long term employees benefits	2,600	2,107
	<u>18,966</u>	<u>18,464</u>
Current liabilities		
Trade and other payables	155,993	174,819
Short term borrowings	93,263	96,038
Short term lease liabilities	1,639	1,454
	<u>250,895</u>	<u>272,311</u>
Total liabilities	<u>269,861</u>	<u>290,775</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,131,101</u></u>	<u><u>1,158,971</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 March 2022 (Unaudited)

	Non-distributable ←----->				Distributable ←----->	Total RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	ESOS reserves RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 01 October 2021	549,131	34,104	4,884	(15,584)	295,661	868,196
Total comprehensive income for the period	-	865	-	-	(7,894)	(7,029)
Transactions with owners:-						
Issuance of new shares pursuant to ESOS	73	-	-	-	-	73
At 31 March 2022	549,204	34,969	4,884	(15,584)	287,767	861,240
At 01 October 2020	544,871	57,887	5,270	(15,584)	330,646	923,090
Total comprehensive income for the period	-	8,133	-	-	(40,277)	(32,144)
Transactions with owners:-						
Issuance of new shares pursuant to ESOS	2,288	-	-	-	-	2,288
At 31 March 2021	547,159	66,020	5,270	(15,584)	290,369	893,234
Total comprehensive income for the period	-	(31,916)	-	-	4,906	(27,010)
Transactions with owners:-						
Reclass ESOS reserves to retained earnings	-	-	(386)	-	386	-
Issuance of new shares pursuant to ESOS	1,972	-	-	-	-	1,972
At 30 September 2021	549,131	34,104	4,884	(15,584)	295,661	868,196

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 March 2022 (Unaudited)

	Cumulative 6 Months Ended	
	31 Mar 2022	31 Mar 2021
	Unaudited	Unaudited
	RM'000	RM'000
CASH FLOWS FROM		
OPERATING ACTIVITIES		
(Loss) / profit before taxation	(6,993)	(40,561)
Adjustments for :		
Depreciation	25,897	20,577
Amortisation of rights of use	1,082	938
(Gain)/loss on disposal of PPE / right of use	54	1,821
Inventory written down to NRV and obsolete inventory written-off	-	-
Unrealised (gain)/loss on foreign exchange	(10,754)	(6,156)
Property, plant and equipment written off	1	7
Defined benefit plan	445	(441)
Interest and investment income	(883)	(2,402)
Interest expense	1,293	525
Operating cash flow before working capital changes	10,142	(25,692)
Inventories	(89,792)	11,844
Receivables	74,572	9,060
Other Current Assets	2,604	3,433
Payables	(18,547)	13,276
Cash generated from operations	(21,021)	11,921
Interest paid	(1,170)	(401)
Tax (paid) / recovered	(530)	(2,038)
Net cash (used in) / generated from operating activities	(22,721)	9,482

(The rest of the page has been intentionally left blank)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS For The Period Ended 31 March 2022 (Unaudited)

	Cumulative 6 Months Ended	
	31 Mar 2022	31 Mar 2021
(Continued)		
CASH FLOWS FROM	Unaudited	Unaudited
 INVESTING ACTIVITIES	RM'000	RM'000
Acquisition of property, plant and equipment	(21,468)	(26,813)
Proceeds from disposal of property, plant and equipment	647	1,417
Acquisition of businesses	-	(5,386)
Additional deposits in short term fund	(408)	(399)
Placement of deposit for more than 3-months maturity	-	7,300
Interest and investment income received	883	2,402
Net cash used in investing activities	<u>(20,346)</u>	<u>(21,479)</u>
CASH FLOWS FROM		
 FINANCING ACTIVITIES		
Dividend paid	-	-
Proceed from issuance of new shares pursuant to exercise of ESOS	73	3,122
Drawdown / (repayment) of short-term borrowings	(4,847)	36,978
Repayment on lease liabilities	(844)	(672)
Net cash generated from financing activities	<u>(5,618)</u>	<u>39,428</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(48,685)	27,431
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	10,746	4,629
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	262,742	274,038
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>224,803</u>	<u>306,098</u>
Reconciliation with Cash and Bank Balances:-		
Deposit for more than 3-months maturity	7,468	-
Cash and bank balances	<u>232,271</u>	<u>306,098</u>

(The rest of the page has been intentionally left blank)

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

A1. BASIS OF PREPARATION

These interim financial statements are unaudited and have been prepared in compliance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements ("Main Market LR").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2021 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the financial year ended 30 September 2021.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2021, except for the following new Malaysian Financial Reporting Standards ("MFRSs") and Amendments to MFRSs adopted by the Group for the financial year ending 30 September 2022:-

Effective for financial periods beginning on or after 1 January 2021

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16:
Interest Rate Benchmark Reform - Phase 2

Effective for financial periods beginning on or after 1 April 2021

Amendment to MFRS 16: Leases - Covid-19 Related Rent Concessions beyond 30 June 2021

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter ended 31 March 2022.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

The Group has capital commitments for the followings:

	As at 31 Mar 22	As at 30 Sep 21
	RM'000	RM'000
Approved and contracted for :		
Purchase of properties, plants and equipment	8,785	7,481

A8. DEBTS AND EQUITY SECURITIES

During the quarter under review, the Company issued 250,000 new ordinary shares arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for the Eligible Executives of JCY International Berhad and its subsidiaries at the exercise price of 25 sen per share.

There were no repurchase, cancellation, resale and repayment of debt and equity securities during

A9. DIVIDENDS PAID

Dividends declared or paid, if any, during the financial quarter under review and the financial year ending 30 September 2022 are disclosed in note B11.

A10. DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share are disclosed in the Condensed Consolidated Statements of Comprehensive Income and note B12.

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
6 Months Ended 31 March 2022					
Segment revenue					
Sales to external customers	337,197	182,081	2,541	-	521,819
Inter-segment sales	122,817	-	-	(122,817)	-
Total	<u>460,014</u>	<u>182,081</u>	<u>2,541</u>	<u>(122,817)</u>	<u>521,819</u>
Segment results	<u>2,907</u>	<u>(1,444)</u>	<u>(5,151)</u>	<u>(4,206)</u>	<u>(7,894)</u>
As at 31 March 2022					
Total assets	1,719,173	198,299	317,358	(1,103,729)	1,131,101
Total liabilities	297,583	149,983	345,966	(523,671)	269,861
	Malaysia RM'000	Thailand RM'000	Others RM'000	Eliminations RM'000	Total RM'000
6 Months Ended 31 March 2021					
Segment revenue					
Sales to external customers	367,086	155,412	1,438	-	523,936
Inter-segment sales	93,914	-	-	(93,914)	-
Total	<u>461,000</u>	<u>155,412</u>	<u>1,438</u>	<u>(93,914)</u>	<u>523,936</u>
Segment results	<u>(10,150)</u>	<u>(22,663)</u>	<u>(6,086)</u>	<u>(1,378)</u>	<u>(40,277)</u>
As at 31 March 2021					
Total assets	1,572,078	206,978	603,576	(1,210,484)	1,172,148
Total liabilities	181,451	212,960	418,780	(535,111)	278,080

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period under review.

A14. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2022.

A15. RELATED PARTY TRANSACTIONS

There was no related party transaction in the current period under review and the corresponding period in previous financial year.

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

On 27 April 2022, the Company offered 31,403,000 options under the Executive Share Option Scheme ("ESOS") to its eligible executives. Each of the option offered is convertible into one ordinary share of the Company at an exercise price of RM0.25 each with vesting dates ranging from 1 May 2022 to 1 May 2025. All the options offered had been accepted by the eligible

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Revenue		Net Profit / (Loss)	
	3 Months Ended		3 Months Ended	
	31 Mar 22	31 Mar 21	31 Mar 22	31 Mar 21
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	204,232	216,554	(3,058)	11,339
Thailand	77,424	68,827	(4,385)	(21,043)
Group	224,710	247,084	(14,269)	(22,550)

	Revenue		Net Profit / (Loss)	
	6 Months Ended		6 Months Ended	
	31 Mar 22	31 Mar 21	31 Mar 22	31 Mar 21
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	460,014	461,000	2,907	(10,150)
Thailand	182,081	155,412	(1,444)	(22,663)
Group	521,819	523,936	(7,894)	(40,277)

Detailed Analysis for current quarter and cumulative period

The Group recorded a revenue of RM224.7 million and RM521.8 million for the reporting quarter and the cumulative period respective, these represent a reduction of 9.1% in revenue for the reporting quarter and 0.4% for the cumulative period compared to previous year's corresponding periods. The reduction in revenue recorded in the reporting period was due mainly to general drop in shipments as a result of weaker market demand.

The Group recorded a net loss of RM14.3 million and RM7.9 million for the reporting quarter and cumulative period respectively, compared to net loss of RM22.6 million and RM40.3 million recorded in the previous year's corresponding periods. The net losses in the reporting quarter and cumulative period were due mainly to lower shipments as explained above and the increase in raw material prices and overhead costs. Despite that, the Group delivered better net results as compared to previous year corresponding periods due mainly to improved operational yields and the recovery from COVID-19 Pandemic in the reporting periods.

As our segmental report is based on geographical performance with similar business activities, the factors affecting the earnings and revenue for Malaysia and Thailand segments are similar to those affecting the Group as discussed above.

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded a revenue of approximately RM224.7 million for the reporting quarter. This represents a reduction of 24.4% compared to RM260.2 million revenue recorded in the immediate preceding quarter ended 31 December 2021. The lower revenue was due mainly to general drop in shipments as a result of weaker market demand.

The Group recorded a loss before tax of RM15.5 million for the reporting quarter, compared to profit before tax of RM8.5 million reported in the immediate preceding quarter ended 31 December 2021. The loss before tax recorded in the reporting quarter was due mainly to lower revenue as explained above and the increase in raw material prices and overhead costs.

B3. FUTURE PROSPECT

The total addressable market for HDD shipments experienced a double-digit percentage decline on seasonally lower demand, exacerbated by customer supply chain challenges in China due to COVID-19 lockdowns, economic headwinds from geo-political conflicts, and generally weakening consumer spending affecting HDD demand industry-wide.

Despite this, nearline capacity demand amounted to 247 exabytes recently, the second highest quarterly shipment ever recorded. Indications are that when the global economy improves, the demand for storage capacity will be sustained, and with continuing technical advances HDDs are expected to maintain their cost advantage over alternatives.

Operationally, JCY is progressing well in implementing measures to meet future technological requirements and to further build its own development capabilities. We continue to automate our production processes to reduce headcount. Effective implementation of these and other cost and quality controls will ensure the competitiveness and future profitability of the Group.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 24% (2021: 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

	6 Months Ended 31 Mar 22 RM'000	6 Months Ended 31 Mar 21 RM'000
Current year tax	36	76
Relating to temporary tax differences	865	(360)
	<u>901</u>	<u>(284)</u>

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under review.

B7. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

B8. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 31 March 2022.

	As At 31 Mar 22 RM'000	As At 30 Sep 21 RM'000
Long Term Borrowings and Debt Securities		
Lease liabilities	3,717	4,332
Total long term borrowings and lease liabilities	<u>3,717</u>	<u>4,332</u>
Short Term Borrowings and Debt Securities		
Bank borrowings	93,263	96,038
Lease liabilities	1,639	1,454
Total short term borrowings and lease liabilities	<u>94,902</u>	<u>97,492</u>
Total borrowings and lease liabilities	<u>98,619</u>	<u>101,824</u>

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B9. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

B10. MATERIAL LITIGATION

There is no material litigation which has not yet been resolved as at 31 March 2022.

B11. DIVIDENDS

The Group has not declared or proposed for dividend for current and preceding financial year.

B12. EARNINGS PER SHARE

The basic and diluted earnings per share were derived as below:-

	3 months Ended		Cumulative 6 months Ended	
	31 Mar 22	31 Mar 21	31 Mar 22	31 Mar 21
Net profit / (loss) (RM '000)	(14,269)	(22,550)	(7,894)	(40,277)
Weighted average number of ordinary shares (excluding Treasury Shares) ('000)	2,110,600	2,105,695	2,110,563	2,103,124
Basic earnings / (loss) per share (Sen)	(0.68)	(1.07)	(0.37)	(1.92)
Diluted weighted average no. of ordinary shares (excluding Treasury Shares) ('000)	2,115,712	2,115,712	2,115,712	2,115,712
Diluted earnings / (loss) per share (Sen)	(0.67)	(1.07)	(0.37)	(1.90)

(The rest of the page has been intentionally left blank)

JCY International Berhad

(Incorporated in Malaysia - Company No. 200501031285 [713422 X])

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B13. (LOSS) / PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	3 months Ended		Cumulative 6 months Ended	
	31 Mar 22	31 Mar 21	31 Mar 22	31 Mar 21
	RM'000	RM'000	RM'000	RM'000
After charging:-				
Interest Expense	804	173	1,293	525
Depreciation and Amortization	13,556	10,577	26,979	21,515
Foreign Exchange Loss (net)	-	-	-	-
Loss on disposal of property, plant and equipment / land use rights (net)	34	11	54	1,821
Property, plant and equipment written-off	-	7	1	7
Impairment loss	-	-	-	-
Inventory written down to NRV and obsolete inventory written-off	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
After crediting:-				
Interest Income	109	1,048	475	2,004
Investment Income	258	165	408	398
Other Income	143	140	239	179
Foreign Exchange Gain (Net)	3,233	10	4,161	51
Gain on disposal of property, plant and equipment (Net)	-	2,438	-	2,438
	<u>-</u>	<u>2,438</u>	<u>-</u>	<u>2,438</u>

There were no gain or loss on disposal of quoted or unquoted investments and other exceptional items for the current quarter under review and cumulative period ended 31 March 2022.

By Order of the Board

Company Secretary
18 May 2022