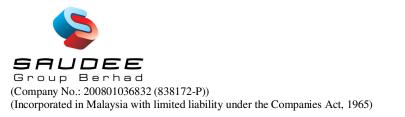


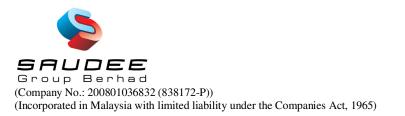
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2024					
	Individua	l Quarter	Cumulative Quarter		
	Current Year Quarter Quarter Quarter Quarter Corresponding Quarter		Current Year-To- Date	Preceding Year Corresponding Period	
	31.1.2024	31.1.2023	31.1.2024	31.1.2023	
	RM'000	RM'000	RM'000	RM'000	
Revenue	22,020	24,991	43,101	50,810	
Cost of Sales	(18,653)	(20,562)	(36,613)	(41,451)	
Gross profit	3,367	4,429	6,488	9,359	
Other Operating Income	321	236	369	786	
Operating Expenses	(3,432)	(3,888)	(6,400)	(7,860)	
Finance Costs	(33)	(35)	(87)	(48)	
Share of results of an associate	74	95	200	189	
Profit before tax	297	837	570	2,426	
Tax Income	0	0	0	0	
Net profit for the financial period	297	837	570	2,426	
Other comprehensive income for the financial period :					
Transfer of revaluation surplus to retained profits	0	0	0	0	
Realisation of revaluation surplus upon depreciation	0	0	0	0	
Total comprehensive income for the financial period	297	837	570	2,426	
Basic Earning per share (sen)	0.02	0.07	0.03	0.21	



Notes to Statement of Comprehensive Income					
	Individua	l Quarter	Cumulative Quarter		
	Current Year Quarter Preceding Year Cerresponding Quarter		Current Year-To- Date	Preceding Year Corresponding Period	
	31.1.2024	31.1.2023	31.1.2024	31.1.2023	
	RM'000	RM'000	RM'000	RM'000	
Depreciation and Amortisation	(1,440)	(1,398)	(2,839)	(2,634)	
Depreciation of right of use assets	(9)	(9)	(18)	(18)	
Fair value (loss)/gain on investment in quoted shares	(200)	(224)	(169)	0	
Forex gain/(loss)	(224)	39	(450)	9	
(Loss) on disposal of property, plant and equipment	0	(290)	0	(240)	
Interest expense	(33)	(35)	(87)	(48)	
Interest income	11	6	12	13	

The Unaudited Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.

Saved as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

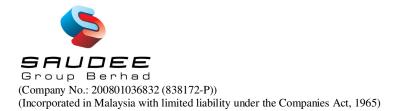


CONDENSED CONSOLIDATED STATEMENT O	OF FINANCIAL POSITION	AS AT 31 JANUARY 2024
	UNAUDITED As Of	AUDITED As Of
	31.1.2024	31.7.2023
	RM'000	RM'000
(A) Non-C	Current Assets	
Property, plant and equipment	71,254	69,244
Investment property	17,350	17,350
Investment in associate	1,153	953
Right of use assets	337	337
Total Non-Current Assets (A)	90.094	87,884
	rrent Assets	
Inventories	21,117	18,461
Receivables, deposits and prepayments	17,387	23,346
Current tax assets	828	923
Other investments	26,424	21,192
Cash and cash equivalents	4,193	4,452
Total Current Assets (B)	69,949	68,374
TOTAL ASSETS (A+B)	160,043	156,258
	100,040	130,230
EQUITY AN	ID LIABILITIES	
F	Equity	
Share capital	179,175	169,139
Treasury share	(118)	(118)
Reserves	(32,281)	(32,851)
(TE) TOTAL EQUITY	146,776	136,170
Lia	bilities	
(C) Non-Cu	rrent Liabilities	
Long-term bank borrowings	564	564
Lease liability	65	65
Deferred taxation	1,165	1,165
Total Non-Current Liabilities (C)	1,794	1,794
(D) Curre	ent Liabilities	
Trade and other payables and accruals	11,131	17,475
Lease liability	270	306
Short-term bank borrowings	72	513
Current tax liabilities	0	0
Total Current Liabilities (D)	11,473	18,294
(TL) TOTAL LIABILITIES (C+D)	13,267	20,088
TOTAL EQUITY AND LIABILITIES (TE+TL)	160,043	156,258
Net assets per ordinary share attributable to ordinary equity holder of the Company (RM)	0.0940	0.1234

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.

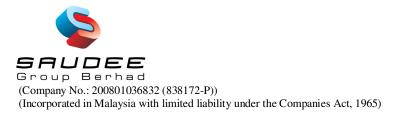


UNAUDITED CONDENSED C	UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 JANUARY 2024							
	Share Capital	Treasury Shares	Revaluation Reserve	Warrant Reserve	ESOS Reserve	Merger Deficit	Retained Profits	Total
	<b>RM'000</b>	RM'000	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	RM'000	<b>RM'000</b>	<b>RM'000</b>
Balance as at 1.08.2023	169,139	(118)	2,868	24,969	0	(29,296)	(31,392)	136,170
Profit (representing total other comprehensive income) for the financial period	0	0	0	0	0	0	570	570
Transaction with owners:								
ssuance of shares pursuant to Exercise of Warrants B	0	0	0	0	0	0	0	0
Transfer to Share capital from Warrant Reserve pursuant to Exercise of Warrants B	0	0	0	0	0	0	0	0
Issuance of shares pursuant to Exercise of								
- ISIS	0	0	0	0	0	0	0	0
- Private Placements	8,022	0	0	0	0	0	0	8,022
Grant of ESOS to employees	2014	0	0	0	0	0	0	2,014
Transfer of ESOS reserve upon exercised	0	0	0	0	0	0	0	0
	10,036	0	0	0	0	0	0	10,036
Balance as at 31.1.2024	179,175	(118)	2,868	24,969	0	(29,296)	(30,822)	146,776

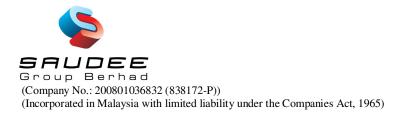


UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JULY 2023								
	Share Capital	Treasury Shares	Revaluation Reserve	Warrant Reserve	SIS Reserve	Merger Deficit	Retained Profits	Total
	RM'000	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	RM'000	<b>RM'000</b>	<b>RM'000</b>
Balance as at 1.08.2022	162,816	(118)	2,955	24,969	0	(29,296)	(24,112)	137,214
Loss (representing total other comprehensive income) for the financial period	0	0	(87)	0	0	0	(7,280)	(7,367)
Transaction with owners:								
Issuance of shares pursuant to Exercise of Warrants B	0	0	0	0	0	0	0	0
Transfer to Share capital from Warrant Reserve pursuant to Exercise of Warrants B	0	0	0	0	0	0	0	0
Issuance of shares pursuant to Exercise of								
- SIS	5,473	0	0	0	0	0	0	5,473
Grant of SIS to employees	0	0	0	0	952	0	0	952
- Transfer of SIS reserve upon exercise of sis	952	0	0	0	(952)	0	0	0
Shares issuance expenses	(102)	0	0	0	0	0	0	-102
	6,323	0	0		0	0	0	6,323
Balance as at 31.7.2023	169,139	(118)	2,868	24,969	0	(29,296)	(31,392)	136,170

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.

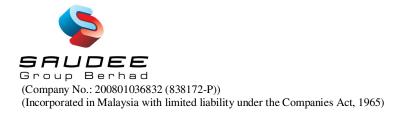


UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT 31 JANUARY 2024	FOR THE SECOND Q	UARTER ENDED
	Current Year-To- Date	Preceding Year Corresponding
	31.1.2024	31.7.2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING AC	TIVITIES	
Profit/(Loss) before tax	570	(7,290)
Adjustments:		
Allowance for impairment loss on receivables	0	1,304
Amortisation and depreciation	2,839	5,482
Depreciation of right of use assets	18	239
Gain/(Loss) on fair value adjustment of investment properties	0	(800)
Interest expense	87	120
Interest income	(12)	(112)
Loss/(Gain) on disposal of property, plant and equipment	0	(62)
(Gain)/Loss on investment in quoted shares	169	7,920
Share of results of an associate	(200)	(369)
Share option granted under SIS	0	951
Unrealised loss on foreign exchange	450	0
Operating profit before working capital changes	3,921	7,383
Decrease/(Increase) in inventories	(2,656)	(2,537)
Decrease/(Increase) in receivables	5,790	7,519
Decrease/(Increase) in payables	(5,973)	8,593
Cash generated from/(used in) operations	1,082	20,958
Tax paid	(95)	(381)
Net cash from/(used in) operating activities	987	20,577
CASH FLOWS FROM INVESTING ACT	FIVITIES	
Interest received	12	112
Changes in fixed deposits pledged to license banks	0	0
Additional in investment property	0	(6,391)
Investment in quoted investments	(5,401)	(10,386)
Proceeds from disposal of property, plant and equipment	0	649
Withdrawal of short term investment	0	7,957
Proceeds from disposal of investment in shares quoted in Malaysia	0	3,399
Purchase of property, plant and equipment	(4,867)	(23,862)
Net cash used in investing activities	(10,256)	(28,522)
CASH FLOWS FROM FINANCING AC	TIVITIES	
Interest paid	(87)	(120)
Issuance of shares	10,036	5,371
Repayment of hire purchase obligations	(513)	(958)
Repayment of lease liabilities	(36)	(240)
Net cash from financing activities	9,400	4,053
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	131	(3,892)
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	0	
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	4,062	7,954
CASH AND CASH EQUIVALENTS CARRIED FORWARD	4,193	4,062



UNAUDITED CONDENSED CONSOLIDATED CAS SECOND QUARTER ENDED 31		ENT FOR THE
	Current Year-To-Date	Preceding Year Corresponding
	31.1.2024	31.7.2023
	RM'000	RM'000
Fixed and Short-Term deposits with licensed banks	0	390
Cash and Bank balances	4,193	4,062
	4,193	4,452
Less: Fixed and short-term deposits with licensed banks pledged as security for credit facilities granted to the Group	0	(390)
	4,193	4,062

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2023 and the accompanying explanatory notes attached to the interim financial statements.



## UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2024

# PART A – SELECTED EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

## 1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 July 2023 and the accompanying explanatory notes attached. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

#### 2. Changes in Accounting Policies

The significant accounting policies, methods of computation and basis of consolidation adopted by the Group for the preparation of the interim financial report are consistent with those adopted in the annual audited financial statements for the year ended 31 July 2023. The Group also applied the standards, IC Interpretations and amendment to standard that have been issued by the Malaysian Accounting Standards Board ("MASB") with effective date for annual period beginning on or after 1 January 2022. Initial application of the standards is not expected to have any material impacts to the financial statements of the Group.

#### 3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 July 2023 were not subject to any qualification.

## 4. Seasonal or Cyclical Factors

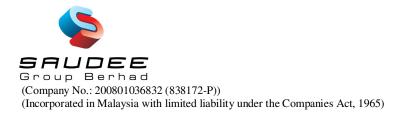
The Group's performance is not significantly affected by seasonal or cyclical factors.

## 5. Unusual Items

There was no item, which is unusual because of their nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current quarter and year-to-date.

## 6. Material Changes in Estimates

There were no changes in estimates of amounts that have had a material effect in the current quarter and year-todate.



# 7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current period and period under.

#### 8. Dividend Paid

There was no dividend paid in the current period and year-to-date under review.

## 9. Segment Reporting

	Current Year-To- Date	Preceding Year Corresponding Period
	31.1.2024	31.1.2023
	RM'000	RM'000
Segment Rever	ue (A+B)	
(A) Manufacture & Sale of F	inished Food Produ	icts
Manufacturing – FPP	40,119	43,290
Manufacturing – HORECA and OEM	2,982	4,540
(B) Trading of Meat & Re	lated Raw Material	s
Trading	0	2,980

Total Revenue for the Financial Period43,10150,810

Segmental reporting by geographical location is not applicable as the Group's operations are substantially carried out in Malaysia.

#### **10.** Events subsequent to the Balance Sheet date

There were no events subsequent to the end of the financial period ended 31 January 2024 that have not been reflected in the interim financial statements as at the date of this report.

## 11. Changes in the Composition of the Group

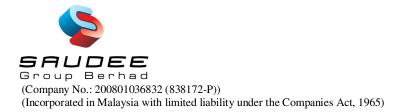
There were no changes in the composition of the Group during the quarter under review.

## 12. Contingent liabilities or contingent assets

The Group does not have any material contingent assets since the last financial period ended 31 January 2024.

#### 13. Capital Commitments

There were no capital commitments of during the current period under review.



## 14. Financial Instruments

#### Derivatives

There were no outstanding derivatives as at 31 January 2024.

#### Fair Value Changes of Financial Liabilities

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

#### Fair Value

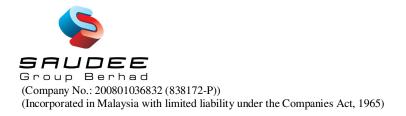
The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

There were no transfers between levels of fair value hierarchy during the current quarter under review.



# UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2024

# PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

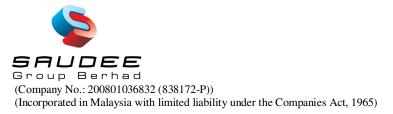
## 1. Review of Performance

	Review of Performance							
		Individual Quarter			Cumulative Quarter			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year-To- Date	Preceding Year Corresponding Period	Changes		
	31.1.2024	31.1.2023		31.1.2024				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
A) Revenue – Manufacturing (FPP)	20,570	22,836	(2,266)	40,119	43,290	(3,171)		
(B) Revenue – Manufacturing (HORECA and OEM)	1 450	2,155	(705)	2,982	4,540	(1,558)		
(C) Revenue – Trading	0	0		0	2,980	(2,980)		
Total Revenue (A+B+C)	22,020	24,991	(2,971)	43,101	50,810	(7,709)		
Earnings before Interest, Tax, Amortisation and Depreciation	1,//9	2,270	(491)	3,514	5,108	(1,594)		
Profit Before Tax	297	837	(540)	570	2,426	(1,856)		
Profit After Tax	297	837	(540)	570	2,426	(1,856)		

## **Individual Quarter**

Revenue for the quarter under review (Q2 2024 vs Q2 2023) decreased by RM2.97 million to RM22.02 million as compared to its preceding year corresponding quarter of RM24.99 million. The decrease in revenue were due to the decrease demand from customers mainly from HORECA and FPP segments by RM0.71 million and RM2.27 million respectively.

The Group reported profit before tax (Q2 2024 vs Q2 2023) of RM0.30 million in current quarter as compared to profit of RM0.84 million in preceding year corresponding quarter under review. The decrease in profit is mainly due to decrease in revenue for current quarter under review.



# 2. Variation of Results against Preceding Quarter

	Current Quarter Ended 31.1.2024	Preceding Quarter Ended 31.10.2023	Variance
	RM'000	RM'000	RM'000
(A) Revenue – Manufacturing (FPP)	20,570	19,549	1,021
(B) Revenue – Manufacturing (HORECA and OEM)	1,450	1,532	(82)
(C) Revenue – Trading	0	0	0
Total Revenue (A+B+C)	22,020	21,081	939
Earnings before Interest, Tax, Amortisation and Depreciation	1.//9	1,735	44
Profit/(Loss) Before Tax	297	273	24
Profit/(Loss) After Tax	297	273	24

The revenue for the current quarter ended 31 January 2024 increased by RM1.02 million as compared with preceding quarter ended 31 October 2023. The increase in revenue is mainly due to increase in revenue from Manufacturing (FPP) segment during the quarter under review.

The Group generated profit before tax of RM0.30 million as compared to profit before tax of RM0.27 million. The increase in profit are mainly due to sales of FPP segment that contribute to higher margin and continuing cost reduction and save cost programme implemented by the Company.

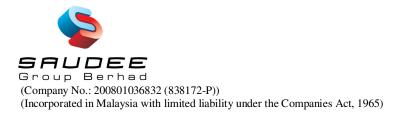
## 3. Prospects

The Group foresee a positive demand form customers in coming quarters as follows:

- 1) The Further Process Products ("FPP") sector such as sausages, burger and nugget will continue to drive the revenue and contribute positive growth; and
- 2) Furthermore, the Group will continue its effort in cost reduction and efficiency improvement program to mitigate the impact on increase in labour and utilities costs and focus on FPP products to fulfil the demand.

## 4. Variance between Actual Profit and Forecast Profit

Not applicable.



## 5. Tax Expense/(Income)

There is no tax expenses been recognised during the quarter under review due to utilisation of unabsorbed tax losses carried forward.

## 6. Status of Corporate Proposals

There were no corporate proposals announced nor not completed as at the date of this interim financial report.

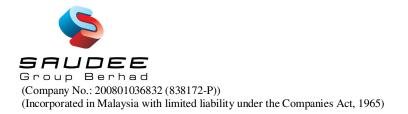
The status of the utilization of the proceeds from Private Placement as at 25 March 2024 (being the latest practicable date) was as follows:-

Details of Utilisation	Intended Time Frame for Utilisation	Proposed Utilisation	Actual Utilisation	Deviation	Balance
		RM'000	RM'000	RM'000	RM'000
Business expansion to China	Within 24 months	8,400	3,545	0	4,855
Automated of ,anufacturing and distribution system	Within 24 months	7,635	7,635	0	0
	Total	16,035	11,180	0	4,855

# 7. Other Investment

The Group's other investment as at 31 January 2024 are as follows:-

	RM'000
Investment in Quoted Shares in Malaysia	25,882
Short Term Investments	542
Total	26,424



# 8. Group Borrowings and Debt Securities - Secured

The Group's borrowings as at 31 January 2024 are as follows:-

	RM'000				
Short term borrowings:-					
Hire purchase payables	72				

Long term borrowings:-				
Hire purchase payables	564			
Total	636			

# 9. Material Litigation

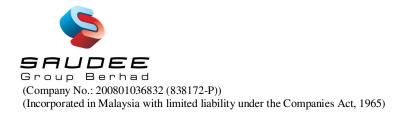
There were no material litigations for the current financial period to date.

# 10. Material Event

There were no material events for the current financial period.

# 11. Proposed Dividend

There was no dividend proposed or declared for the current quarter under review.



## 12. Earnings Per Share

The Earnings per share has been calculated by dividing the Company's profit for the current financial quarter and current financial year to-date by the number of ordinary shares in issue during the current financial quarter and current financial year under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period	Current Year	Preceding Year Corresponding Period
	31.1.2024	31.1.2023	31.1.2024	31.1.2023
Profit attributable to ordinary equity holders of the Company (RM'000)	297	837	570	2,426
Weighted average number of ordinary shares in issue ('000)	1,561,940	1,140,580	1,561,940	1,140,580
Basic Earning per share (sen)	0.02	0.07	0.03	0.21

## 13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.