



SAUDEE
Group Berhad

(Company No.: 200801036832 (838172-P))

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 APRIL 2021

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|--|
| | Current Year Quarter 30.4.2021 RM'000 | Preceding Year Corresponding Quarter 30.4.2020 RM'000 | Current Year-To-Date 30.4.2021 RM'000 | Preceding Year Corresponding Period 30.4.2020 RM'000 |
| Revenue | 21,500 | 19,471 | 62,478 | 57,613 |
| Cost of sales | (18,481) | (34,214) | (54,049) | (72,941) |
| Gross profit/(loss) | 3,019 | (14,743) | 8,429 | (15,328) |
| Other operating income | 10 | 139 | 539 | 671 |
| Operating expenses | (2,676) | (4,609) | (7,619) | (11,655) |
| Finance costs | (242) | (398) | (1,107) | (1,345) |
| Share of results of an associate | 1 | (3) | 81 | (71) |
| Profit/(Loss) before tax | 112 | (19,614) | 323 | (27,728) |
| Tax (expense)/income | (50) | (63) | 118 | (56) |
| Net profit/(loss) for the financial period | 62 | (19,677) | 441 | (27,784) |
| Other comprehensive income for the financial period | - | - | - | - |
| Total comprehensive income for the financial period | 62 | (19,677) | 441 | (27,784) |
| Basic earnings/(loss) per share (sen) (Note B11) | 0.03 | (14.36) | 0.24 | (20.27) |



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Notes to Statement of Comprehensive Income

| | Individual Quarter | | Cumulative Quarter | |
|--|---|---|---|--|
| | Current Year Quarter 30.4.2021 RM'000 | Preceding Year Corresponding Quarter 30.4.2020 RM'000 | Current Year-To-Date 30.4.2021 RM'000 | Preceding Year Corresponding Period 30.4.2020 RM'000 |
| Allowance for impairment loss on receivables | (137) | (1,900) | (214) | (3,038) |
| Allowance for slowing moving inventories | - | (17,404) | - | (25,404) |
| Depreciation and amortisation | (1,053) | (1,175) | (3,296) | (3,688) |
| Forex gain/(loss) | (113) | (59) | (18) | (96) |
| Gain on derecognition of right of use assets | - | - | 1 | - |
| Gain on disposal of investment properties | - | - | 158 | - |
| Gain/(Loss) on disposal of property, plant and equipment | (9) | - | (31) | 339 |
| Interest expense | (242) | (398) | (1,107) | (1,345) |
| Interest income | 4 | 16 | 43 | 67 |
| Property, plant and equipment written off | (4) | - | (6) | - |
| Reversal of impairment loss on receivables | 30 | 63 | 88 | 63 |

Notes:

The Unaudited Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.



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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2021

| | Note | UNAUDITED As at 30.4.2021 RM'000 | AUDITED As at 31.07.2020 RM'000 |
|--|------|---|--|
| Non-Current Assets | | | |
| Property, plant and equipment | | 32,530 | 35,246 |
| Investment property | | 550 | 4,882 |
| Investment in associate | | 344 | 263 |
| Right of use assets | | 152 | 186 |
| | | 33,576 | 40,577 |
| Current Assets | | | |
| Inventories | | 11,424 | 10,628 |
| Receivables, deposits and prepayments | | 17,107 | 16,782 |
| Current tax assets | | 842 | 636 |
| Cash and cash equivalents | | 29,275 | 6,906 |
| | | 58,648 | 34,952 |
| TOTAL ASSETS | | 92,224 | 75,529 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | | 100,480 | 68,660 |
| Treasury share | | (118) | (118) |
| Reserves | | (41,233) | (39,494) |
| TOTAL EQUITY | | 59,129 | 29,048 |
| Non-Current Liabilities | | | |
| Long-term bank borrowings | B7 | 4,815 | 6,576 |
| Lease liability | | 29 | 63 |
| Deferred taxation | | 964 | 1,419 |
| | | 5,808 | 8,058 |
| Current Liabilities | | | |
| Trade and other payables and accruals | | 13,281 | 17,250 |
| Lease liability | | 127 | 127 |
| Short-term bank borrowings | B7 | 13,879 | 21,046 |
| Current tax liabilities | | - | - |
| | | 27,287 | 38,423 |
| TOTAL LIABILITIES | | 33,095 | 46,481 |
| TOTAL EQUITY AND LIABILITIES | | 92,224 | 75,529 |
| Net assets per ordinary share attributable to ordinary equity holder of the Company (RM) | | 0.2488 | 0.1985 |

Notes:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 APRIL 2021

| | Share Capital RM'000 | Treasury Shares RM'000 | Revaluation Reserve RM'000 | Non Distributable Reserves Warrant Reserve RM'000 | ESOS Reserve RM'000 | Merger Deficit RM'000 | Distributable Retained Profits RM'000 | Total RM'000 |
|---|----------------------------|------------------------------|----------------------------------|--|---------------------------|-----------------------------|--|-----------------|
| Balance as at 1.08.2020 | 68,660 | (118) | 3,129 | 4,500 | - | (29,296) | (17,827) | 29,048 |
| Profit (representing total other comprehensive income) for the financial period | - | - | - | - | - | - | 441 | 441 |
| Transaction with owners: | | | | | | | | |
| Issuance of shares pursuant to Private Placement | 18,937 | | | | | | | 18,937 |
| Shares issued expenses | (196) | | | | | | | (196) |
| Issuance of shares pursuant to Exercise of Warrants | 10,899 | | | | | | | 10,899 |
| Transfer to Share capital from Warrant Reserve pursuant to Exercise of Warrants | 2,180 | | | (2,180) | | | | - |
| Expiration of Warrants | | | | (2,320) | | | 2,320 | - |
| | 31,820 | - | - | (4,500) | - | - | 2,320 | 29,640 |
| Balance as at 30.4.2021 | 100,480 | (118) | 3,129 | - | - | (29,296) | (15,066) | 59,129 |
| Balance as at 1.08.2019 | 66,926 | (118) | 2,637 | 4,500 | - | (29,296) | 12,713 | 57,362 |
| Loss (representing total other comprehensive income) for the financial period | - | - | - | - | - | - | (27,784) | (27,784) |
| Balance as at 30.4.2020 | 66,926 | (118) | 2,637 | 4,500 | - | (29,296) | (15,071) | 29,578 |

Notes:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE THIRD QUARTER ENDED 30 APRIL 2021

| | Current Year-To-Date 30.4.2021 RM'000 | Preceding Year Corresponding 30.4.2020 RM'000 |
|---|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) before tax | 323 | (27,728) |
| Adjustments: | | |
| Allowance for impairment loss on receivables | 214 | 3,038 |
| Allowance for slow moving inventories | - | 25,404 |
| Amortisation and depreciation | 3,306 | 3,668 |
| Gain on derecognition of right of use assets | (1) | - |
| Gain on disposal of investment properties | (158) | - |
| Interest expense | 1,107 | 1,345 |
| Interest income | (43) | (67) |
| Loss/(Gain) on disposal of property, plant and equipment | 31 | (339) |
| Property, plant and equipment written off | 6 | - |
| Share of results of an associate | (81) | 71 |
| Reversal of impairment loss on receivables | (88) | (63) |
| Unrealised (gain)/loss on foreign exchange | (3) | (16) |
| Operating profit before working capital changes | 4,613 | 5,313 |
| Increase in inventories | (796) | (585) |
| Increase in receivables | (69) | (4,126) |
| (Decrease)/Increase in payables | (3,966) | 2,418 |
| Cash (used in)/generated from operations | (218) | 3,020 |
| Tax paid | (543) | (521) |
| Net cash (used in)/from operating activities | (761) | 2,499 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest received | 43 | 67 |
| Proceeds from disposal of investment property | 4,108 | - |
| Proceeds from disposal of property, plant and equipment | 50 | 1,002 |
| Purchase of property, plant and equipment | (667) | (63) |
| Net cash from investing activities | 3,534 | 1,006 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Decrease in short-term borrowings | (6,438) | (1,401) |
| Interest paid | (1,107) | (1,345) |
| Issuance of shares | 29,640 | - |
| Withdrawn/(Placement) of term deposits pledged as security | 1,771 | (728) |
| Repayment of hire purchase obligations | (44) | (433) |
| Repayment of lease liabilities | (9) | - |
| Repayment of term loan | (2,187) | (959) |
| Net cash from/(used in) financing activities | 21,626 | (4,866) |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 24,399 | (1,361) |
| CASH AND CASH EQUIVALENTS BROUGHT FORWARD | (1,433) | (2,625) |
| CASH AND CASH EQUIVALENTS CARRIED FORWARD | 22,966 | (3,986) |



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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE THIRD QUARTER ENDED 30 APRIL 2021

| | Current Year-To-Date Ended 31.4.2021 RM'000 | Preceding Year Corresponding Period Ended 31.4.2020 RM'000 |
|--|--|---|
| Fixed and short-term deposits with licensed banks | 3,738 | 5,304 |
| Cash and bank balances | 25,537 | 193 |
| Bank overdrafts | (2,571) | (4,179) |
| | <hr/> 26,704 | <hr/> 1,318 |
| Less: Fixed and short-term deposits with licensed banks pledged as security for credit facilities granted to the Group | (3,738) | (5,304) |
| | <hr/> 22,966 | <hr/> (3,986) |

Notes:

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2020 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2021

PART A – SELECTED EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 July 2020 and the accompanying explanatory notes attached. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

2. Changes in accounting policies

The significant accounting policies, methods of computation and basis of consolidation adopted by the Group for the preparation of the interim financial report are consistent with those adopted in the annual audited financial statements for the year ended 31 July 2020. The Group also applied the standards, IC Interpretations and amendment to standard that have been issued by the Malaysian Accounting Standards Board (“MASB”) with effective date for annual period beginning on or after 1 January 2020. Initial application of the standards is not expected to have any material impacts to the financial statements of the Group.

3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 July 2020 were not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group’s performance is not significantly affected by seasonal or cyclical factors.

5. Unusual Items

There was no item, which is unusual because of their nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current quarter and year-to-date.

6. Material Changes in Estimates

There were no changes in estimates of amounts that have had a material effect in the current quarter and year-to-date.



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7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current period under review except issuance of shares as follow: -

| | Number of Share Issued | Issue price per share (RM) | Amount (RM'000) |
|---|------------------------|----------------------------|-----------------|
| Issuance of Share pursuant to Private Placement I | 14,637,000 | 0.4857 | 7,109 |
| Issuance of Share pursuant to Exercise of Warrants | 21,798,097 | 0.5000 | 10,899 |
| Issuance of Share pursuant to Private Placement II – First Tranche | 20,000,000 | 0.2252 | 4,504 |
| Issuance of Share pursuant to Private Placement II – Second Tranche | 34,841,700 | 0.2102 | 7,324 |

8. Dividend Paid

There was no dividend paid in the current period and year-to-date under review.

9. Segment Reporting

| | Current Year-To-Date | Preceding Year |
|--|-----------------------------|-----------------------------|
| | 30.4.2021 | Corresponding Period |
| | RM'000 | 30.4.2020 |
| | | RM'000 |
| Segment revenue | | |
| Manufacture and sale of food products | | |
| Manufacturing – FPP | 38,429 | 38,703 |
| Manufacturing – HORECA and OEM | 10,698 | 11,761 |
| Trading | 13,351 | 7,149 |
| Total Revenue for the financial period | 62,478 | 57,613 |

Segmental reporting by geographical location is not applicable as the Group's operations are substantially carried out in Malaysia.

10. Events subsequent to the Balance Sheet date

There were no events subsequent to the end of the financial period ended 30 April 2021 that have not been reflected in the interim financial statements as at the date of this report.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

12. Contingent liabilities or contingent assets

A subsidiary, Perusahaan Saudee Sdn. Bhd. ("PSSB") received a Letter of Claim from the Royal Malaysian Customs Department ("Customs Department") under Section 30(1) of Sales Tax Act 1972 for non-payment of sales tax and late penalties in relation to Letter of Claim dated 19 January 2015 for sales tax amounting to RM1,333,914.62 covering period from 1 November 2011 to 31 October 2014 relating to sales of beef burgers and rabbit burgers said to be packed in air-tight containers and penalty amounting to RM323,676.19 up to 31 January 2015 ("the Claim").



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12. Contingent liabilities or contingent assets (Cont'd)

PSSB has submitted an appeal letter on 31 October 2017 for the cancellation of the Claim to Customs Department based on the lab test concluded by PSSB which supports that the requirement to be classified as “air-tight” container under the Customs Duties Order 2017 is not met. However Customs Department rejected the appeal of the Claim and instructed PSSB to make the payment. PSSB has complied with the instructions of Customs Department without prejudice and made the 10% upfront payment amounting to RM165,760 and the remaining balance shall be based on the instalment payments for 36 months approved by Customs Department.

On 29 July 2020, PSSB submitted an appeal letter on remission of sales tax and penalty as per the claim to the Ministry of Finance on the basis of PSSB has submitted for cancellation of sales tax license in 2002 due to the information received from Customs Department that sales tax is not applicable and Customs Department has accepted the cancellation.

Based on advice of the consultant, the directors are of the view that PSSB has good chance of success in the appeal for the remission, accordingly, no provision has been recognised in the financial statements.

The Group does not have any material contingent assets since the last financial year ended 31 July 2020.

13. Capital Commitments

There were no capital commitments during the current period under review.

14. Financial Instruments

Derivatives

There were no outstanding derivatives as at 30 April 2021.

Fair Value Changes of Financial Liabilities

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

Fair Value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

There were no transfers between levels of fair value hierarchy during the current quarter under review.



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2021

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of Performance

| | Individual Quarter | | | Cumulative Quarter | | |
|--|---|---|----------------------------|---|--|----------------------------|
| | Current Year Quarter 30.4.2021 RM'000 | Preceding Year Corresponding Quarter 30.4.2020 RM'000 | Changes (Amount) RM'000 | Current Year-To-Date 30.4.2021 RM'000 | Preceding Year Corresponding Period 30.4.2020 RM'000 | Changes (Amount) RM'000 |
| Revenue – Manufacturing (FPP) | 13,811 | 14,967 | (1,156) | 38,429 | 38,703 | (274) |
| Revenue – Manufacturing (HORECA and OEM) | 3,213 | 4,290 | (1,077) | 10,698 | 11,761 | (1,063) |
| Revenue – Trading | 4,476 | 214 | 4,262 | 13,351 | 7,149 | 6,202 |
| Total Revenue | 21,500 | 19,471 | 2,029 | 62,478 | 57,613 | 4,865 |
| Profit/(Loss) Before Interest and Tax | 350 | (19,232) | 19,582 | 1,387 | (26,450) | 27,837 |
| Profit/(Loss) Before Tax | 112 | (19,614) | 19,726 | 323 | (27,728) | 28,051 |
| Profit/(Loss) After Tax | 62 | (19,677) | 19,739 | 441 | (27,784) | 28,225 |

Individual Quarter

Revenue for the quarter under review (Q3 2021 vs Q3 2020) increased by RM2.03 million to RM21.50 million as compared to its preceding year corresponding quarter of RM19.47 million. The increase in sales were due to the increase in revenue of trading product which in turn was due to the increase in demand of beef.

The Group generated profit before tax (Q3 2021 vs Q3 2020) of RM0.11 million in current quarter instead of loss before tax of RM19.61 million in preceding year corresponding quarter. The losses in preceding year corresponding quarter were due to provision of slow moving inventories of RM17.40 million.



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1. Review of Performance

Cumulative Quarter

Revenue for cumulative quarter under review (Cumulative Q3 2021 vs Cumulative Q3 2020) increased by RM4.87 million to RM62.48 million as compared to its preceding year corresponding quarter of RM57.61 million.

The increase in sales were due to increase in trading sales in order to sustain the business during this pandemic period although the margin generated from trading sales is lower.

The Group generated profit before tax (cumulative Q3 2021 vs cumulative Q3 2020) of RM0.32 million instead of loss before tax of RM27.73 million. The losses were due to huge provision of slow moving inventories in Q3 2020.

2. Variation of Results against Preceding Quarter

| | Current Quarter ended 30.4.2021 RM'000 | Preceding Quarter ended 31.1.2021 RM'000 | Variance RM'000 |
|---|---|---|----------------------------|
| Revenue – Manufacturing (FPP) | 13,811 | 13,092 | 719 |
| Revenue – Manufacturing (HORECA and OEM) | 3,213 | 3,709 | (496) |
| Revenue – Trading | 4,476 | 4,451 | 25 |
| Total revenue | 21,500 | 21,252 | 248 |
| Profit Before Interest and Tax | 350 | 528 | (178) |
| Profit Before Tax | 112 | 51 | 61 |
| Profit After Tax | 62 | 114 | (52) |

The revenue for the current quarter ended 30 April 2021 was slightly higher by RM0.25 million as compared with preceding quarter ended 31 January 2021. Profit before tax was increased to RM0.11 million from RM0.05 million.

3. Prospects

Following the FMCO for the period from 1 June 2021 to 28 June 2021, imposed by Malaysian Government, the Group foresee a recovery of business in coming quarters as follows:

- 1) The FPP sector such as sausages, burger and nugget recover at slower pace;
- 2) Horeca and OEM had to take longer period to recover;
- 3) However, the Group will continue its effort in cost reduction and improve efficiency program to mitigate the impact and concentrate on low margin FPP products to fulfil the demand.



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4. Variance between Actual Profit and Forecast Profit

Not applicable.

5. Tax Expense/(Income)

| | Individual Quarter | | Cumulative Quarter | |
|--------------|--------------------|-----------------------|----------------------|----------------------|
| | Current Year | Preceding Year | Current Year-To-Date | Preceding Year |
| | Quarter | Corresponding Quarter | Date | Corresponding Period |
| | 30.4.2021 | 30.4.2020 | 30.4.2021 | 30.4.2020 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Current year | | | | |
| RPGT | - | - | 337 | - |
| Deferred tax | 50 | (63) | (455) | (56) |
| | 50 | (63) | (118) | (56) |

The tax credit for the year to date under review is due to reversal of deferred tax assets.

6. Status of Corporate Proposals

On 29 January 2021, the Company announced that it proposed to undertake the following:-

- (i) proposed private placement of up to 61,882,400 new ordinary shares in Saudee (“**Shares**”), representing up to approximately 30% of the total number of issued Shares, to independent third party investor(s) to be identified later at an issue price to be determined later (“**Proposed Private Placement**”); and
- (ii) proposed renounceable rights issue of up to 536,314,564 new Shares (“**Rights Shares**”) together with up to 268,157,282 free detachable warrants in Saudee (“**Warrants B**”) on the basis of 2 Rights Shares together with 1 free Warrant B for every 1 existing Share held by the shareholders of the Company whose names appear in the Company’s record of securities holders established by Bursa Malaysia Depository Sdn Bhd (“**Bursa Depository**”) under the rules of Bursa Depository as issued pursuant to the Securities Industry (Central Depositories) Act, 1991 at the close of business on an entitlement date to be determined and announced later by the Board (“**Proposed Rights Issue with Warrants**”),

The Proposed Private Placement completed in April 2021 and the Proposed Rights Issue with Warrants completed on 23 June 2021.

There were no corporate proposals announced but not completed as at the date of this interim financial report except those mentioned above.



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7. Group Borrowings and Debt Securities - Secured

The Group's borrowings as at 30 April 2021 are as follows:-

| | RM'000 |
|--------------------------------|----------------------|
| Short term borrowings:- | |
| Bank overdrafts | 2,571 |
| Bankers' acceptances | 10,194 |
| Hire purchase payables | 440 |
| Term loan | 674 |
| | <u>13,879</u> |
| Long term borrowings:- | |
| Hire purchase payables | 174 |
| Term loan | 4,641 |
| | <u>4,815</u> |
| Total | <u>18,694</u> |

8. Material Litigation

There were no material litigations for the current financial period to date.

9. Material Event

There were no material events for the current financial period.

10. Proposed Dividend

There was no dividend proposed or declared for the current quarter under review.

11. Profit/(Loss) Per Share

The profit/(loss) per share has been calculated by dividing the Company's profit/(loss) for the current financial quarter and current financial year to-date by the number of ordinary shares in issue during the current financial quarter and current financial year under review.

| | Individual Quarter | | Cumulative Quarter | |
|---|--|---|---------------------------------------|--|
| | Current Quarter 30.4.2021 | Preceding Year Corresponding Quarter 30.4.2020 | Current Year 30.4.2021 | Preceding Year Corresponding Period 30.4.2020 |
| Profit/(Loss) attributable to ordinary equity holders of the Company (RM'000) | <u>62</u> | <u>(19,677)</u> | <u>441</u> | <u>(27,784)</u> |
| Weighted average number of ordinary shares in issue ('000) | <u>192,850</u> | <u>137,049</u> | <u>186,909</u> | <u>137,049</u> |
| Basic earnings/(loss) per share (sen) | <u>0.03</u> | <u>(14.36)</u> | <u>0.24</u> | <u>(20.27)</u> |



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12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.