



MEDIA RELEASE

FOR IMMEDIATE RELEASE

STRONG REVENUE AND OPERATIONS SUPPORTED PERFORMANCE FOR THE FIRST NINE MONTHS OF 2022

- *Revenue up by 59% in contrast to 9M 2021.*
- *Operating profit improved by 348%.*
- *Share of results increased by more than 100%.*
- *Profits of RM60.1 million compared to a loss of RM62.1 million in 9M 2021.*
- *Earnings visibility backed by RM2.2 billion unbilled sales.*

Digital Media: UEM Sunrise Berhad's revenue of RM1,137.2 million as of 30 September 2022 ("9M 2022") was up by 59% compared to the first nine months of 2021 ("9M 2021") mainly supported by local property development activities, sale of industrial plots in phase 3 of the Southern Industrial and Logistics Clusters and divestments of few non-strategic lands. Higher operating profit by 348% in contrast to 9M 2021 due to higher gross profit and other income, as well as improvements in share of results from joint ventures and associates, led to a profit after tax and non-controlling interests of RM60.1 million for 9M 2022. Future earnings visibility is backed by unbilled sales of RM2.2 billion.

Full Release: KUALA LUMPUR, 23 November 2022 – UEM Sunrise Berhad ("UEM Sunrise" or the "Company") today announced its financial results for the nine months ended 30 September 2022. The Company recorded a revenue of RM1,137.2 million compared to RM714.9 million in the nine months of 2021. Driven by higher progress billings and construction progress from local developments, mainly Residensi Solaris Parq in Dutamas, Serene Heights in Semenyih, Senadi Hills in Iskandar Puteri, Aspira ParkHomes in Gerbang Nusajaya, and Residensi AVA in Kiara Bay, the Company continued to be profitable through higher sales support of Estuari Gardens in Puteri



MEDIA RELEASE

Harbour, industrial plots in the Southern Industrial and Logistics Clusters or SiLC, and the divestments of a few non-strategic lands.

It recorded a significant improvement in its earnings position in tandem with higher revenue, and improvements in other income, operating expenses and share of results from joint ventures and associates. For the nine months ended 30 September 2022, it recorded a profit after tax and non-controlling interests of RM60.1 million showing a positive recovery in contrast to its performance in the same period last year.

UEM Sunrise was able to reduce 43% of its inventories from RM396.9 million as of 31 December 2021 to RM227.1 million as of 30 September 2022, whilst its cash balances remain strong at RM950.3 million for the same period. For the remaining quarter of the year, the Company will settle the remaining units of Aurora Melbourne Central and Conservatory in Melbourne, and finalise the plans for its next project in Collingwood, Melbourne. At the local front, Residensi Solaris Parq, which is nearing full take up, and Kiara Kasih in Mont'Kiara, which is fully sold to-date, will be completed before the end of the year.

Commenting on the financial results, Sufian Abdullah, Chief Executive Officer of UEM Sunrise said, "We are pleased with our financial turnaround and are on course to remain profitable for this financial year. Our priority for 2023 is to strengthen our product pipeline and focus on property development activities. We will begin our year with launches in the Central region namely THE MINH at Mont'Kiara and our return in the Cheras market, THE CONNAUGHT ONE".

The Company will continue with its three-pronged strategic turnaround plan, focusing on initiatives under Triage which includes asset monetisation plans, and reinforcement of future pipeline. It will also continue to evaluate and acquire other potential landbank, and



MEDIA RELEASE

create new pipelines in order to sustain the Company's non-financial and financial performance in the long term.

-end-



MEDIA RELEASE

About UEM Sunrise Berhad

UEM Sunrise Berhad (“UEM Sunrise” or the “Company”) is a public-listed Company and one of Malaysia's leading property developers. It is the flagship Company for township and property development businesses of UEM Group Berhad (“UEM Group”) and Khazanah Nasional Berhad (“Khazanah”). The Company has core competencies in macro township development, high-rise residential, commercial, retail and integrated developments. UEM Sunrise is the master developer of Iskandar Puteri, Johor, envisioned to become the largest fully integrated urban development in Southeast Asia. The Company is also renowned as the pioneer developer of award-winning and upmarket developments, located largely in the affluent Mont’Kiara enclave as well as surrounding neighbourhoods in Greater Kuala Lumpur area. UEM Sunrise has extended its mark internationally with acclaimed properties in Singapore, Australia, Canada and South Africa.

Inspired by the ethos and tagline “Find Your Happy”, the Company endeavours to inspire joy and happiness one space at a time, with its people, driven by the core values of CHIEF (Caring, Honest, Involved, Enthusiastic, Fun-loving).

Please visit our website at www.uemsunrise.com for more information.

For media enquiries, please contact:

Syed Zulhilmi Syed Zulkarnain at zulhilmi.zulkarnain@uemsunrise.com / 016-568 1241 / 03-2718 7049
Corporate Communication, UEM Sunrise Berhad 200801028815 (830144-W)

Michelle Lim at michelle.khlim@uemsunrise.com / 012-393 6990 / 03-2718 7689
Corporate Communication, UEM Sunrise Berhad 200801028815 (830144-W)