



SAMCHEM HOLDINGS BERHAD

Registration No: 200701039535 (797567 U)

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

INTERIM FINANCIAL REPORT

FOR THE QUARTER ENDED

31 MARCH 2024

SAMCHEM HOLDINGS BERHAD

Registration No: 200701039535 (797567 U)

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2024**

	Individual Quarter		Changes	
	Current Quarter 31-Mar-24 RM'000	Preceding Year Corresponding Quarter 31-Mar-23 RM'000	RM'000	%
REVENUE	298,242	255,389	42,853	17%
COST OF SALES	(264,392)	(229,684)	(34,708)	15%
GROSS PROFIT	33,850	25,705	8,145	32%
OTHER INCOME	1,602	5,570	(3,968)	-71%
ADMINISTRATIVE EXPENSES	(17,865)	(14,086)	(3,779)	27%
SELLING & DISTRIBUTION EXPENSES	(5,347)	(5,143)	(204)	4%
OTHER OPERATING EXPENSES	(1,146)	(1,716)	570	-33%
FINANCE COST	(1,964)	(1,832)	(132)	7%
TOTAL EXPENSES	(26,322)	(22,777)	(3,545)	16%
PROFIT BEFORE TAX	9,130	8,498	632	7%
TAX EXPENSES	(2,073)	(1,956)	(117)	6%
PROFIT FOR THE PERIOD	7,057	6,542	515	8%
Other comprehensive income:				
Currency translation differences	284	2,256	(1,972)	-87%
Other comprehensive income for the period, net of tax	284	2,256	(1,972)	-87%
Total comprehensive income for the period	7,341	8,798	(1,457)	-17%
Profit attributable to:				
-Owners of the parent	6,095	6,535	(440)	-7%
-Non controlling interest	962	7	955	13643%
	7,057	6,542	515	8%
Total comprehensive income attributable to:				
-Owners of the parent	6,299	8,395	(2,096)	-25%
-Non controlling interest	1,042	403	639	159%
	7,341	8,798	(1,457)	-17%
Earnings per share (sen)				
- Basic	1.12	1.20	(0.08)	
- Diluted	1.12	1.20	(0.08)	

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As At 31-Mar-2024 RM'000	Audited As At 31-Dec-2023 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	79,989	71,873
Right of use assets	31,710	32,071
Goodwill in acquisition	6,089	-
Deferred tax assets	366	577
	<u>118,154</u>	<u>104,521</u>
Current Assets		
Inventories	119,410	115,077
Trade and other receivables	236,430	235,860
Tax recoverables	7,060	8,249
Cash and bank balances	96,505	76,569
	<u>459,405</u>	<u>435,755</u>
Non-current asset held for sale	-	1,176
Total Assets	<u>577,559</u>	<u>541,452</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	136,954	136,954
Retained profits	175,427	172,596
Other reserves	(22,155)	(22,359)
Total shareholders' equity	<u>290,226</u>	<u>287,191</u>
Non controlling interest	31,822	30,780
Total Equity	<u>322,048</u>	<u>317,971</u>
Non Current Liabilities		
Borrowings	44,107	32,358
Retirement benefits obligations	1,438	1,395
Lease liabilities	1,736	1,839
Deferred tax liabilities	1,878	1,543
	<u>49,159</u>	<u>37,135</u>
Current Liabilities		
Trade and other payables	66,526	57,826
Lease liabilities	1,888	2,084
Borrowings	136,221	122,508
Taxation	1,717	3,928
	<u>206,352</u>	<u>186,346</u>
Total Liabilities	<u>255,511</u>	<u>223,481</u>
Total Equity and Liabilities	<u>577,559</u>	<u>541,452</u>
Net assets per ordinary share attributable to ordinary equity holders of the parent (RM)	<u>0.53</u>	<u>0.53</u>

Net assets per ordinary share attributable to ordinary equity holders of the parent (RM)

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2024

	Current Year to Date 31-Mar-24 RM'000	Preceding year Corresponding Period 31-Mar-23 RM'000
Cash Flows from operating activities		
Profit before taxation	9,130	8,499
Adjustment for:		
Amortisation of right of use assets	693	749
Depreciation and amortisation	1,117	787
Gain on disposal of PPE	(89)	(2,143)
Interest expenses	1,964	1,832
Interest income	(362)	(269)
Net unrealised gain on foreign exchange	(437)	(345)
Property, plant and equipment written off	(38)	(22)
Reversal of inventories written down	(12)	-
Retirement benefit obligations	77	(42)
Operating profit before working capital changes	12,043	9,046
Changes in working capital:		
Receivables	1,688	(5,368)
Inventories	(4,320)	(88)
Payables	7,050	4,917
Cash generated from operations	16,461	8,507
Income tax paid	(3,391)	(5,956)
Net cash generated from operating activities	13,070	2,551
Cash flows from investing activities		
Acquisition of subsidiary, net of cash	(9,847)	-
Purchase of PPE and right of use assets	(1,545)	(293)
Proceeds from disposal of PPE	1,230	3,636
Interest received	362	269
Net cash (used in)/ generated from investing activities	(9,800)	3,612
Cash flows from financing activities		
Net drawdown/ (repayment) of borrowings and leasing	21,287	(1,247)
Dividend paid	(3,264)	(3,264)
Interest paid	(1,964)	(1,832)
Net cash generated/ (used in) financing activities	16,059	(6,343)
Net increase in cash and cash equivalents	19,329	(180)
Cash and cash equivalents at the beginning of period	76,415	78,546
Net effect of exchange rate changes	607	1,876
Cash and cash equivalents at the end of period	96,351	80,242
Cash and cash equivalents comprise:		
Cash and bank balances	96,505	80,641
Fixed deposit pledged	(154)	(399)
	96,351	80,242

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2024**

	← Attributable to owners of the parent →						Non Controlling Interest	Total Equity
	Share Capital	Capital Reserve	Reverse Acquisition Reserve	Translation Reserve	Retained Profits	Total Shareholders' Equity		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance at 1 January 2024	136,954	13,355	(40,726)	5,012	172,596	287,191	30,780	317,971
Profit for the period	-	-	-	-	6,095	6,095	962	7,057
Other comprehensive income for the period	-	-	-	204	-	204	80	284
Total comprehensive income for the period	-	-	-	204	6,095	6,299	1,042	7,341
Disposal of shares in subsidiary	-	-	-	-	-	-	-	-
Dilution of interest in subsidiary	-	-	-	-	-	-	-	-
Dividend paid to non controlling interest	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	(3,264)	(3,264)	-	(3,264)
Total changes in equity for the period	-	-	-	-	(3,264)	(3,264)	-	(3,264)
Balance at 31 March 2024	136,954	13,355	(40,726)	5,216	175,427	290,226	31,822	322,048

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2023**

	← Attributable to owners of the parent →						Non Controlling Interest	Total Equity
	Share Capital	Capital Reserve	Reverse Acquisition Reserve	Translation Reserve	Retained Profits	Total Shareholders' Equity		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance at 1 January 2023	136,954	13,355	(40,726)	659	155,571	265,813	24,307	290,120
Profit for the period	-	-	-	-	6,535	6,535	7	6,542
Other comprehensive income for the period	-	-	-	1,860	-	1,860	396	2,256
Total comprehensive income for the period	-	-	-	1,860	6,535	8,395	403	8,798
Dividend paid	-	-	-	-	(3,264)	(3,264)	-	(3,264)
Total changes in equity for the period	-	-	-	-	(3,264)	(3,264)	-	(3,264)
Balance at 31 March 2023	136,954	13,355	(40,726)	2,519	158,842	270,944	24,710	295,654

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024

A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Basis of Preparation

The condensed financial statements are unaudited and have been prepared in accordance with the Malaysia Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting and Chapter 9 Part K of the Bursa Securities Listing Requirements and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the unaudited condensed consolidated financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The accounting policies and presentation adopted by the Group for the interim financial statements are consistent with those adopted in the Group’s audited financial statements for the financial year ended 31 December 2023, except for the adoption of the following:

MFRSs/Interpretations/Amendments	Effective date
<u>Amendments/Improvements to MFRSs</u>	
MFRS 7, <i>Financial Instruments: Disclosures</i>	01-Jan-24
MFRS 10, Consolidated Financial Statements	DEFERRED
MFRS 16, Lease Liability	01-Jan-24
MFRS 101, Presentation of Financial Statements	01-Jan-24
MFRS 107, Statements of Cash Flows	01-Jan-24
MFRS 121, The Effects of Changes in Foreign Exchange Rate	01-Jan-25
MFRS 128, Investments in Associates and Joint Ventures	DEFERRED

The adoption of the above standards/amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

A2. Auditors’ report

There was no qualification on the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2023.

A3. Seasonal or cyclical factors

The principal business operations of the Group are not significantly affected by seasonal or cyclical factors.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024

A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

A4. Items of unusual nature and amount

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence in the current quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have a material effect in the current quarter under review.

A6. Issuance, cancellation, repurchase, resale and repayment of debt and equity securities

There have been no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

A7. Dividends paid

On 15 January 2024, the Company paid a third interim single tier dividend of 0.6 sen per share in respect of financial year ended 31 December 2023 amounting to RM3.26 million.

On 24 April 2024, the Company paid a fourth interim single tier dividend of 0.8 sen per share in respect of financial year ended 31 December 2023 amounting to RM4.35 million.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024**A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING****A8. Segmental information****Business Segments**

The Group operates mainly in the business involving the distribution of industrial chemicals with operations in the blending of customized solvents. The Company's businesses in the distribution, service and solution of Audio Video industry is mostly residual.

(i) Current Quarter

(i) Segment Revenue	Current Quarter	Preceding Year Corresponding Quarter	Changes	
			RM'000	%
Analysed by geographical segments:	31-Mar-24	31-Mar-23		
	RM'000	RM'000	RM'000	%
<u>Chemical Distribution And Blending Operations:</u>				
Malaysia	156,224	138,833	17,391	13%
Indonesia	13,577	19,516	(5,939)	-30%
Vietnam	121,189	91,287	29,902	33%
Singapore	7,252	5,753	1,499	26%
Revenue from chemical distribution and blending operations	298,242	255,389	42,853	17%
<u>Audio Video Operations:</u>				
Revenue from Audio Video Operations	-	-	-	-
Total segment revenue	298,242	255,389	42,853	17%
(ii) Segment Profit before tax				
Analysed by geographical segments:				
<u>Chemical Distribution And Blending Operations:</u>				
Malaysia	5,107	8,500	(3,393)	-40%
Indonesia	(663)	(177)	(486)	275%
Vietnam	4,214	(71)	4,285	N/A
Singapore	475	246	229	93%
Profit before tax from chemical distribution and blending operations	9,133	8,498	635	7%
<u>Audio Video Operations:</u>				
Loss before tax from Audio Video Operations	(3)	-	(3)	-
Total Segment Profit before tax	9,130	8,498	632	7%

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024

A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

A10. Capital commitments

As at 31 March 2024, there were no capital commitments.

A11. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

A12. Changes in the composition of the Group

On 11 December 2023, SC Udes Sdn Bhd, a subsidiary of the Company, had entered into an agreement to acquire 100% of the issued share capital in CKJ Logistics Sdn Bhd, for a consideration of RM8,530,000. CKJ Logistics Sdn Bhd is into the logistics services business, focusing on the transport of liquid and gaseous products. The acquisition will enhance the Company's value chain capabilities in adding further competencies and capacities to our logistics' competitive advantages. The purchase was completed on 1 February 2024.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024**A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING****A13. Changes in contingent liabilities and contingent assets**

The changes in the contingent liabilities and contingent assets of the Group since the Statement of Financial Position as at 31 December 2023 are as follows:

	RM'000
As at 31 December 2023	137,216
Changes during the period:	
Corporate guarantee provided by the Company to financial institutions in respect of financing facilities granted to local subsidiaries	17,251
Corporate guarantee provided by the Company to overseas financial institutions in respect of financing facilities granted to foreign subsidiaries	28,119
Corporate guarantee provided by the Company to suppliers in respect of credit facilities granted to local subsidiaries	5,139
Corporate guarantee provided by the Company to suppliers in respect of credit facilities granted to a foreign subsidiary	200
As at 31 March 2024	<u>187,925</u>

A14. Related party transactions

The Group has the following transactions with the related parties during the current quarter under review.

	Current Quarter 31-Mar-24 RM'000
Sales & Purchase of products*	<u>485</u>

* Company in which a director of the subsidiaries have substantial financial interests

In the opinion of the Directors, the above transactions have been entered into in the ordinary course of business.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024**B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. Performance review

(i) Current Quarter

	Individual Quarter		Changes	
	Current Quarter 31-Mar-24 RM'000	Preceding Year Corresponding Quarter 31-Mar-23 RM'000	RM'000	%
REVENUE	298,242	255,389	42,853	17%
COST OF SALES	(264,392)	(229,684)	(34,708)	15%
GROSS PROFIT	33,850	25,705	8,145	32%
OTHER INCOME	1,602	5,570	(3,968)	-71%
ADMINISTRATIVE EXPENSES	(17,865)	(14,086)	(3,779)	27%
SELLING & DISTRIBUTION EXPENSES	(5,347)	(5,143)	(204)	4%
OTHER OPERATING EXPENSES	(1,146)	(1,716)	570	-33%
FINANCE COST	(1,964)	(1,832)	(132)	7%
TOTAL EXPENSES	(26,322)	(22,777)	(3,545)	16%
PROFIT BEFORE TAX	9,130	8,498	632	7%
TAX EXPENSES	(2,073)	(1,956)	(117)	6%
Profit for the period	7,057	6,542	515	8%

The Group recorded a higher revenue of RM298.24 million for the current quarter under review, compared to RM255.39 million for the corresponding quarter in the preceding year, which represents an increase of 16.78%. The revenue increase is due to an increase in sales volume in the current quarter under review compared to the corresponding quarter.

The Group recorded a profit before tax of RM9.13 million for the current quarter, compared to the profit before tax for the corresponding quarter in the preceding year of RM8.50 million. This is mainly due to higher sales volume and gross profit margins.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024**B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

- B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter

	Current Quarter 31-Mar-24 RM'000	Immediate Preceding Quarter 31-Dec-23 RM'000	Changes	
			RM'000	%
REVENUE	298,242	308,307	(10,065)	-3%
COST OF SALES	(264,392)	(269,090)	4,698	-2%
GROSS PROFIT	<u>33,850</u>	<u>39,217</u>	<u>(5,367)</u>	<u>-14%</u>
OTHER INCOME	1,602	5,497	(3,895)	-71%
ADMINISTRATIVE EXPENSES	(17,865)	(17,722)	(143)	1%
SELLING & DISTRIBUTION EXPENSES	(5,347)	(6,970)	1,623	-23%
OTHER OPERATING EXPENSES	(1,146)	1,125	(2,271)	N/A
FINANCE COST	(1,964)	(1,935)	(29)	1%
TOTAL EXPENSES	<u>(26,322)</u>	<u>(25,502)</u>	<u>(820)</u>	<u>3%</u>
PROFIT BEFORE TAX	9,130	19,212	(10,082)	-52%
TAX EXPENSES	(2,073)	(6,109)	4,036	-66%
Profit for the period	<u><u>7,057</u></u>	<u><u>13,103</u></u>	<u><u>(6,046)</u></u>	<u><u>-46%</u></u>

The Group recorded a lower profit before tax of RM9.13 million for the current quarter under review as compared to the profit before tax in the immediate preceding quarter of RM19.21 million. The lower profit before tax compared to the preceding quarter is mainly due to lower sales volume and gross profit margins.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024

B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3. Prospects for the remaining financial year

Our FY2023 performance showcases our resilience in navigating a turbulent market landscape, particularly subdued chemical demand faced earlier in the year. However, the pick-up in demand and stabilising prices across key markets in recent months offer optimism for further improvements in the market.

Over the past year, we have expanded our warehousing capacity in both Malaysia and Vietnam, a strategic initiative poised to unlock new opportunities for growth. This expansion is pivotal to facilitate our penetration into new client's segment and to broaden our product portfolio offering. In addition, we aim to capitalise on the potential opportunities arising from both the shifting trends of Chinese manufacturers' supply chain, as well as the relocation of global chemical plants to this region.

While we acknowledge the potential challenge of rising inflation in 2024, we remain cautiously optimistic on a more favourable overall operating environment, particularly in the second half of the year. This outlook is bolstered by anticipated improvements in the economic landscape and heightened demand driven by increased construction and infrastructure activities within our key markets. Barring unforeseen circumstances, the Board of Directors are cautiously optimistic of the Group's performance for the remaining financial year.

B4. Variance between actual profit and forecast profit

The Group did not issue any profit forecast in a public document during the current financial period.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024**B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B5. Profit for the period

Profit for the period is arrived at after charging/(crediting):

	Individual Quarter	
	Current	Preceding Year
	Quarter	Corresponding
	31-Mar-24	31-Mar-23
	RM'000	RM'000
Interest income	(362)	(269)
Gain on disposal of PPE	(89)	(2,143)
Property, plant and equipment written off	(38)	(22)
Interest expense	1,964	1,832
Depreciation and amortization	1,810	1,536
Foreign exchange (gain)/ loss-realised	398	(1,778)
Foreign exchange (gain)/ loss-unrealised	(437)	581

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024

B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Taxation

	Current Year Quarter 31-Mar-24 RM'000
Current tax expense	2,355
Deferred tax expense	(282)
	<u>2,073</u>

B7. Status of corporate proposal

There were no corporate proposals announced but not completed as at the date of announcement.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024**B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B8. Group borrowings and debt securities are as follows:-

	31-Mar-24		31-Mar-23	
	Borrowing	Equivalent	Borrowing	Equivalent
	'000	RM'000	'000	RM'000
Long term borrowings				
Secured:-				
Hire purchase creditors				
- MYR	4,895	4,895	3,564	3,564
- IDR	1,689	51	988	29
Term loans				
- MYR	26,120	26,120	14,338	14,338
- VND	680,743	13,041	-	-
Total Long term borrowings		44,107		17,931
Short term borrowings				
Secured:-				
Term loans				
- MYR	620	620	62	62
- VND	209,271	4,009	-	13,601
Trade Loan				
- MYR	6,471	6,471	103	457
- VND	2,598,163	49,773	2,458,988	45,388
Bankers acceptances				
- MYR	74,306	74,306	69,184	69,184
Hire purchase creditors				
- IDR	2,748	83	3,985	117
- MYR	959	959	855	855
Total Short term borrowings		136,221		129,664
Total Borrowings:		180,328		147,595

1 USD to MYR

4.77

4.43

100 IDR to MYR

0.030200

0.029361

100 VND to MYR

0.019157

0.018458

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024

B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B9. Financial Instruments

There were no financial instruments at the end of financial period.

B10. Material Litigation

As at the date of this report, neither the Company nor any of its subsidiaries are engaged in any material litigation and arbitration either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiaries and our Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Company or its subsidiaries.

B11. Proposed Dividend

For the first quarter of 2024, the Board of Directors has proposed a first interim dividend of 0.5 sen per share. The date of book closure for the dividend payment will be announced in due course.

Moving forward, the Board will be considering dividend declaration on a bi-annual basis to streamline the Company's financial processes and reduce administrative costs.

SAMCHEM HOLDINGS BERHAD

Registration No: 200701039535 (797567 U)

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2024**B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B12. Earnings per share

	Current Quarter 31-Mar-24 RM'000	Preceding Year Corresponding Quarter 31-Mar-23 RM'000
Profit attributable to ordinary equity holders of the parent (RM'000)	6,095	6,535
Weighted average number of ordinary shares in issue ('000)	544,000	544,000
Earnings per share-basic (sen)		
- Basic	1.12	1.20
- Diluted	1.12	1.20

There are no potential dilutive ordinary shares outstanding as at end of the current quarter under review.

By Order of the Board,

Mr. Ng Thin Poh
Executive Chairman
Date: 15th May 2024