



**SAMCHEM HOLDINGS BERHAD**

(Company No: 797567 U)

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

INTERIM FINANCIAL REPORT

FOR THE QUARTER ENDED

31 MARCH 2014

**SAMCHEM HOLDINGS BERHAD**

(Company No: 797567 U)

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2014**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Corresponding</b>	<b>Year</b>	<b>Corresponding</b>
	<b>31-Mar-14</b>	<b>Quarter</b>	<b>To Date</b>	<b>Period</b>
	<b>RM'000</b>	<b>31-Mar-13</b>	<b>31-Mar-14</b>	<b>31-Mar-13</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	153,688	125,220	153,688	125,220
Operating expenses	(147,807)	(120,812)	(147,807)	(120,812)
Operating income	<u>1,334</u>	<u>3,119</u>	<u>1,334</u>	<u>3,119</u>
Operating profit	7,215	7,527	7,215	7,527
Finance cost	(1,954)	(1,680)	(1,954)	(1,680)
Shares of profit of associates	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>(3)</u>
Profit before tax	5,261	5,844	5,261	5,844
Tax expense	<u>(1,513)</u>	<u>(1,526)</u>	<u>(1,513)</u>	<u>(1,526)</u>
<b>Profit for the period</b>	<u><u>3,748</u></u>	<u><u>4,318</u></u>	<u><u>3,748</u></u>	<u><u>4,318</u></u>
Other comprehensive income:				
Currency translation differences	(71)	89	(71)	89
Changes in fair value of available-for-sale financial assets	(10)	-	(10)	-
<b>Other comprehensive income for the period, net of tax</b>	<u>(81)</u>	<u>89</u>	<u>(81)</u>	<u>89</u>
<b>Total comprehensive income for the period</b>	<u><u>3,667</u></u>	<u><u>4,407</u></u>	<u><u>3,667</u></u>	<u><u>4,407</u></u>
<b>Profit attributable to:</b>				
-Owners of the parent	3,333	3,983	3,333	3,983
-Non controlling interest	<u>415</u>	<u>335</u>	<u>415</u>	<u>335</u>
	<u>3,748</u>	<u>4,318</u>	<u>3,748</u>	<u>4,318</u>
<b>Total comprehensive income attributable to:</b>				
-Owners of the parent	3,317	4,074	3,317	4,074
-Non controlling interest	<u>350</u>	<u>333</u>	<u>350</u>	<u>333</u>
	<u>3,667</u>	<u>4,407</u>	<u>3,667</u>	<u>4,407</u>
Earnings per share-basic (sen)	<u>2.45</u>	<u>2.93</u>	<u>2.45</u>	<u>2.93</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 31-Mar-14 RM'000</b>	<b>Audited As At 31-Dec-13 RM'000</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	31,888	32,473
Investment properties	2,141	2,147
Prepaid land lease payments	920	867
Intangible assets	548	548
Investment in associates	-	832
Quoted investments	61	70
Unquoted investments	812	805
Deferred tax assets	351	349
	<u>36,721</u>	<u>38,091</u>
<b>Current Assets</b>		
Inventories	97,245	84,598
Trade and other receivables	154,527	131,718
Tax recoverables	1,069	3,880
Cash and bank balances	46,790	40,959
	<u>299,631</u>	<u>261,155</u>
<b>Total Assets</b>	<u>336,352</u>	<u>299,246</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	68,000	68,000
Share premium	954	954
Reserves	42,945	39,628
Total shareholders' equity	111,899	108,582
Non controlling interest	3,059	2,709
<b>Total Equity</b>	<u>114,958</u>	<u>111,291</u>
<b>Non Current Liabilities</b>		
Borrowings	5,596	5,473
Retirement benefits obligations	234	236
Deferred tax liabilities	706	720
	<u>6,536</u>	<u>6,429</u>
<b>Current Liabilities</b>		
Trade and other payables	50,822	45,670
Borrowings	163,499	135,427
Taxation	537	429
	<u>214,858</u>	<u>181,526</u>
<b>Total Liabilities</b>	<u>221,394</u>	<u>187,955</u>
<b>Total Equity and Liabilities</b>	<u>336,352</u>	<u>299,246</u>
Net assets per ordinary share attributable to ordinary equity holders of the parent (RM)	<u>0.82</u>	<u>0.80</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2014**

	<b>Current Year to Date 31-Mar-14 RM'000 (Unaudited)</b>	<b>Preceding year Corresponding Period 31-Mar-13 RM'000 (Unaudited)</b>
Cash Flows from operating activities		
Profit before taxation	5,260	5,844
Adjustment for:		
Depreciation and amortisation	774	807
Loss on disposal of associate	32	3
Unrealised loss/(gain) on foreign exchange	4	(613)
Fair value (gain)/loss on derivative financial instruments	(13)	25
Gain on disposal of PPE and Investment property	(65)	(1,870)
Interest income	(251)	(196)
Interest expenses	1,954	1,680
Operating profit before working capital changes	<u>7,695</u>	<u>5,680</u>
Changes in working capital:		
Receivable	(21,598)	(10,620)
Inventories	(12,772)	(16,852)
Payables	6,572	12,136
Cash used in operations	<u>(20,103)</u>	<u>(9,656)</u>
Income taxes paid	(1,130)	(1,411)
<b>Net cash used in operating activities</b>	<u>(21,233)</u>	<u>(11,067)</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(179)	(118)
Proceeds from disposal of PPE and investment property	880	6,267
Interest received	243	168
<b>Net cash from investing activities</b>	<u>944</u>	<u>6,317</u>
<b>Cash flows from financing activities</b>		
Net drawdown/(repayment) of borrowings	29,165	5,064
Interest paid	(1,954)	(1,680)
<b>Net cash from financing activities</b>	<u>27,211</u>	<u>3,384</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>6,922</u>	<u>(1,366)</u>
<b>Cash and cash equivalents at the beginning of period</b>	23,623	38,730
<b>Net effect of exchange rate changes</b>	(132)	42
<b>Cash and cash equivalents at the end of period</b>	<u>30,413</u>	<u>37,406</u>
<b>Cash and cash equivalents comprise:</b>		
<b>Cash and bank balances</b>	46,790	54,960
<b>Bank overdraft</b>	<u>(16,377)</u>	<u>(17,554)</u>
	<u>30,413</u>	<u>37,406</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2014**

	← Attributable to owners of the parent →							Total Shareholders' Equity	Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Reverse Acquisition Reserve	Translation Reserve	Fair Value Reserve	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>Balance at 1 January 2014</b>	68,000	954	-	(40,725)	593	35	79,725	108,582	2,709	111,291
Profit for the period	-	-	-	-	-	-	3,333	3,333	415	3,748
Other comprehensive income for the period	-	-	-	-	(6)	(10)	-	(16)	(65)	(81)
<b>Total comprehensive income for the period</b>	-	-	-	-	(6)	(10)	3,333	3,317	350	3,667
<b>Balance at 31 March 2014</b>	68,000	954	-	(40,725)	587	25	83,058	111,899	3,059	114,958

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2013**

	← Attributable to owners of the parent →							Total Shareholders' Equity	Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Reverse Acquisition Reserve	Translation Reserve	Fair Value Reserve	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>Balance at 1 January 2013</b>	68,000	954	-	(40,726)	57	8	74,492	102,785	2,040	104,825
Profit for the period	-	-	-	-	-	-	3,983	3,983	335	4,318
Other comprehensive income for the period	-	-	-	-	91	-	-	91	(2)	89
<b>Total comprehensive income for the period</b>	-	-	-	-	91	-	3,983	4,074	333	4,407
<b>Balance at 31 March 2013</b>	68,000	954	-	(40,726)	148	8	78,475	106,859	2,373	109,232

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

**A1. Accounting Policies and Basis of Preparation**

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the unaudited condensed consolidated financial statements.

The accounting policies and presentation adopted by the Group for the interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 31 December 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

**A2. Significant Accounting Policies**

At the date of authorization of these interim financial statements, the following MFRS, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:-

*MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2014:*

- Amendments to MFRS 19, Employee Benefits-Defined Benefit Plans: Employee Contributions
- Annual Improvements to MFRSs 2010-2012 Cycle
- Annual Improvements to MFRSs 2011-2013 Cycle

*MFRSs, Interpretations and amendments effective for a date yet to be confirmed*

- MFRS 9, Financial Instruments (2009)
- MFRS 9, Financial Instruments (2010)
- MFRS 9, Financial Instruments-Hedge Accounting and Amendments to MFRS 9, MFRS 7 and MFRS 139
- Amendments to MFRS 7, Financial Instruments:Disclosures-Mandatory Effective Date of MFRS 9 and Transition Disclosures

**A3. Auditors' report**

There was no qualification on the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2013.

**A4. Seasonal or cyclical factors**

The principal business operations of the Group are not significantly affected by seasonal or cyclical factors.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

A5. Items of unusual nature and amount

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence in the current quarter under review.

A6. Material changes in estimates

There were no changes in estimates that have a material effect in the current quarter under review.

A7. Issuance, cancellation, repurchase, resale and repayment of debt and equity securities

There have been no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

A8. Dividends paid

There were no dividends paid by the Company in the current quarter under review.

A9. Segmental information

Business Segments

The Group operates solely in the business segment involving the distribution of industrial chemicals with operations in the blending of customized solvents.

Geographical Segments

The Group's activities are segmented based on the location of its subsidiaries. The subsidiaries are located in Malaysia, Indonesia, Vietnam and Singapore. Segment revenue is based on the management reports of the subsidiaries.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014****A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

## A9. Segmental information (Cont'd)

<b>Analysed by geographical segments:</b>	<b>Current</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding Year</b>
<b>Segment Revenue</b>	<b>Quarter</b>	<b>Corresponding</b>	<b>Year</b>	<b>Corresponding</b>
	<b>31-Mar-14</b>	<b>31-Mar-13</b>	<b>To Date</b>	<b>Period</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>31-Mar-14</b>	<b>31-Mar-13</b>
			<b>RM'000</b>	<b>RM'000</b>
Malaysia	142,998	113,480	142,998	113,480
Indonesia	23,094	15,531	23,094	15,531
Vietnam	29,719	21,704	29,719	21,704
Singapore	664	752	664	752
Total revenue including inter-segment sales	<u>196,475</u>	<u>151,467</u>	<u>196,475</u>	<u>151,467</u>
Elimination of inter-segment sales	(42,787)	(26,247)	(42,787)	(26,247)
Total revenue	<u>153,688</u>	<u>125,220</u>	<u>153,688</u>	<u>125,220</u>
<b>Segment Result</b>				
Malaysia	3,457	5,003	3,457	5,003
Indonesia	338	75	338	75
Vietnam	1,435	780	1,435	780
Singapore	31	(11)	31	(11)
Share of profit/(loss) of associates				
-Malaysia	-	(3)	-	(3)
Profit before tax	<u>5,261</u>	<u>5,844</u>	<u>5,261</u>	<u>5,844</u>

## A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

## A11. Capital commitments

There were no capital commitments at the end of the financial period.



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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014****A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

## A12. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

## A13. Changes in the composition of the Group

On 26 February 2014, Sam Chem Sphere Company Limited ("SCSCL"), a 80% owned-subsiary of Samchemsphere Export Sdn Bhd ("SESB"), a 70% owned-subsiary of the Company, incorporated a 100% owned-subsiary ie Sann Sphere (Cambodia) Co. Ltd for a cash consideration of 40,000,000 Riel (equivalent to approximately RM32,800).

## A14. Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities and contingent assets since the Statement of Financial Position as at 31 December 2013 except for the following:

	<b>RM'000</b>
As At 31 December 2013:	152,195
Changes during the period:	
Corporate guarantee provided by the Company to financial institutions in respect of financing facilities granted to local subsidiaries	20,858
Corporate guarantee provided by the Company to overseas financial institutions in respect of financing facilities granted to foreign subsidiaries	(7,443)
Corporate guarantee provided by the Company to suppliers in respect of credit facilities granted to local subsidiaries	(6,182)
Corporate guarantee provided by the Company to suppliers in respect of credit facilities granted to a foreign subsidiary	(2,015)
As At 31 March 2014	<u><u>157,413</u></u>

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

A15. Related party transactions

The Group has the following transactions with the related parties during the current quarter under review.

	<b>Current Quarter 31-Mar-14 RM'000</b>
Purchase of products*	440
Sales of products*	<u>79</u>

\* Company in which a director of the subsidiaries have substantial financial interests

In the opinion of the Directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Performance review**

**Current Quarter**

The Group recorded revenue of RM153.69 million for the current quarter under review, compared to RM125.22 million for the corresponding quarter in the preceding year, which represents an increase of 22.74%. The increase is mainly due to higher revenue generated by the local subsidiaries as well as the foreign subsidiaries.

The Group recorded a lower profit before tax for the current quarter under review of RM5.26 million, representing a decrease of RM0.58 million compared to the profit before tax for the corresponding quarter in the preceding year of RM5.84 million. The higher profit before tax in the corresponding quarter in the preceding year is mainly due to gain on disposal of land of RM1.87 million.

**B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter**

The Group recorded a higher profit before tax for the current quarter under review of RM5.26 million as compared to the immediate preceding quarter of RM1.21 million mainly due to higher revenue as well as profit margin in the current quarter under review.

**B3. Prospects for the current financial year**

Barring any unforeseen circumstances, the Group and the Directors expect that the Group's performance will be positive for the remaining periods of the financial year ending 31 December 2014.

**B4. Variance between actual profit and forecast profit**

The Group did not issue any profit forecast in a public document during the current financial period.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014****B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

## B5. Profit for the period

Profit for the period is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year	Corresponding
	31-Mar-14	31-Mar-13	To Date	Period
	RM'000	RM'000	31-Mar-14	31-Mar-13
			RM'000	RM'000
Interest income	(251)	(196)	(251)	(196)
Gain on disposal of property, plant and equipment	(65)	(1,870)	(65)	(1,870)
Interest expense	1,954	1,680	1,954	1,680
Depreciation and amortization	774	807	774	807
Foreign exchange loss/(gain)-realised	(205)	5	(205)	5
Foreign exchange loss/(gain)-unrealised	4	(613)	4	(613)
Loss/(gain) on derivatives-unrealised	(13)	25	(13)	25

## B6. Taxation

	Current Year Quarter
	31-Mar-14
	RM'000
Current tax expense	1,545
Deferred tax expense	(32)
	<u>1,513</u>

The effective tax rate for the current quarter under review was higher than the statutory tax rate due to certain non deductible expenses.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014****B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B7. Status of corporate proposal**

(a) On 6 February 2014, the Company announced that its wholly-owned subsidiary, Samchem Sdn Bhd ("SSB") had on 6 February 2014 entered into a sale and purchase agreement with Yong Tai Berhad ("YTB") for the disposal of the 40% of the issued and paid-up share capital of Yong Tai Samchem Sdn Bhd ("YTSSB") comprising 800,000 ordinary shares of RM1.00 each at a total cash consideration of RM800,000. After the above disposal, YTSSB has ceased to be an associated company of SSB.

(b) On 26 February 2014, the Company announced that Sam Chem Sphere Company Limited ("SCSCL"), a 80% owned-subsiary of Samchemsphere Export Sdn Bhd ("SESB"), a 70% owned-subsiary of the Company, had incorporated a 100% owned-subsiary ie Samm Sphere (Cambodia) Co. Ltd for a cash consideration of 40,000,000 Riel (equivalent to approximately RM32,800).

**B8. Group borrowings and debt securities**

The Group's borrowings as 31 March 2014 are as follows:-

<b>Secured</b>	<b>RM'000</b>
Long term borrowings:-	
Term loans	4,934
Hire purchase creditors	662
	<u>5,596</u>
Short term borrowings:-	
Bank overdrafts	16,377
Bankers acceptances	97,916
Trade loans	22,782
Term loans	13,372
Hire purchase creditors	389
	<u>150,836</u>
<b>Unsecured</b>	
Short term borrowings:-	
Term loans	3,320
Revolving Credit	3,000
Bankers acceptances	2,892
Trade loans	3,451
	<u>12,663</u>
<b>Total Borrowings:</b>	<u>169,095</u>

Included in the above borrowings are term loans and trade loans of RM37.40 million in USD.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014****B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B9. Financial Instruments**

The Group has entered into some foreign exchange forward contracts to hedge its exposure to fluctuations in foreign currency arising from its purchases.

The details of the open foreign exchange forward contracts are as follows:

	Amount in original currency USD'000	Average Contract Rate	Contract Value RM'000	Fair Value Favourable RM'000
Less than 1 year	500	3.2700	1,635	13

The derivatives have been recorded on the Consolidated Statement of Financial Position for this current quarter under review in compliance with FRS139.

- (a) The above instruments are executed with credit worthy financial institutions in Malaysia and as such credit and counterparty risks are minimal. There are no transaction costs at the inception of these contracts. The Group is exposed to minimal cash flow risk in view of its healthy cash position.
- (b) There are no gain/(loss) arising from fair value changes in financial liabilities in the current quarter under review.

**B10. Material Litigation**

As at the date of this report, neither the Company nor any of its subsidiaries is engaged in any material litigation and arbitration either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiaries and our Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Company or its subsidiaries.

**B11. Proposed Dividend**

For the financial year ended 31 December 2013, the Board of Directors has recommended a first and final dividend of 2.5 sen per share for the shareholders' approval at the forthcoming Annual General Meeting of the Company. The proposed dividend will be paid on 11 July 2014 to shareholders whose names appear in the Company's Record of Depositors on 13 June 2014.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014****B. ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

## B12. Breakdown of Realised and Unrealised Profits and Losses

The retained profits can be analysed as follows:-

	<b>As At 31-Mar-14 RM'000</b>	<b>As At 31-Mar-13 RM'000</b>
Realised profits	83,430	77,832
Unrealised Gains/(losses)	(372)	643
	<u>83,058</u>	<u>78,475</u>

## B13. Earnings per share

	<b>Current Quarter 31-Mar-14 RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Mar-13 RM'000</b>	<b>Current Year To Date 31-Mar-14 RM'000</b>	<b>Preceding Year Corresponding Period 31-Mar-13 RM'000</b>
Profit attributable to ordinary equity holders of the parent (RM'000)	3,333	3,983	3,333	3,983
Weighted average number of ordinary shares in issue ('000)	136,000	136,000	136,000	136,000
Earnings per share-basic (sen)	<u>2.45</u>	<u>2.93</u>	<u>2.45</u>	<u>2.93</u>

There are no diluted earnings per share as there were no potential dilutive ordinary shares outstanding as at end of the current quarter under review.

By order of the Board,

Ng Thin Poh  
Chairman of the Board  
Date: 21 May 2014