



CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019

	Individual 3 months ended		Cumulative 3 months ended	
	31 Mar 2019 RM'000 (Unaudited)	31 Mar 2018 RM'000 (Unaudited)	31 Mar 2019 RM'000 (Unaudited)	31 Mar 2018 RM'000 (Unaudited)
Revenue	7,040	9,617	7,040	9,617
Cost of sales	<u>(14,044)</u>	<u>(16,327)</u>	<u>(14,044)</u>	<u>(16,327)</u>
Gross loss	(7,004)	(6,710)	(7,004)	(6,710)
Other operating income	762	1,601	762	1,601
Administrative expenses	<u>(2,750)</u>	<u>(3,282)</u>	<u>(2,750)</u>	<u>(3,282)</u>
Operating profit/(loss)	(8,992)	(8,391)	(8,992)	(8,391)
Finance income	450	633	450	633
Finance expenses	(2,015)	(2,224)	(2,015)	(2,224)
Share of result of an associate	(164)	(4,299)	(164)	(4,299)
Share of result of jointly controlled entities	<u>137</u>	<u>(188)</u>	<u>137</u>	<u>(188)</u>
Profit/(loss) before tax	(10,584)	(14,469)	(10,584)	(14,469)
Income tax expense	1,056	3,312	1,056	3,312
Profit/(loss) for the period, net of tax	<u>(9,528)</u>	<u>(11,157)</u>	<u>(9,528)</u>	<u>(11,157)</u>
Profit/(loss) attributable to:				
Owners of the Parent	<u>(9,528)</u>	<u>(11,157)</u>	<u>(9,528)</u>	<u>(11,157)</u>
	<u>(9,528)</u>	<u>(11,157)</u>	<u>(9,528)</u>	<u>(11,157)</u>
Earnings per share (sen)				
- Basic EPS	(1.91)	(2.23)	(1.91)	(2.23)
- Diluted EPS	(1.91)	(2.23)	(1.91)	(2.23)

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019

(CONTINUED)

	Individual 3 months ended		Cumulative 3 months ended	
	31 Mar 2019 RM'000 (Unaudited)	31 Mar 2018 RM'000 (Unaudited)	31 Mar 2019 RM'000 (Unaudited)	31 Mar 2018 RM'000 (Unaudited)
Profit/(loss) for the period, net of tax	(9,528)	(11,157)	(9,528)	(11,157)
Other Comprehensive Income :				
Exchange differences on translation of foreign operations	(2,385)	(9,297)	(2,385)	(9,297)
Total Comprehensive Income for the period, net of tax	<u>(11,913)</u>	<u>(20,454)</u>	<u>(11,913)</u>	<u>(20,454)</u>
Total comprehensive income attributable to:				
Owners of the Company	<u>(11,913)</u>	<u>(20,454)</u>	<u>(11,913)</u>	<u>(20,454)</u>
	<u>(11,913)</u>	<u>(20,454)</u>	<u>(11,913)</u>	<u>(20,454)</u>

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019

	As at 31 Mar 2019 RM'000 (Unaudited)	As at 31 Dec 2018 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	442,742	455,121
Land use rights	4,029	4,094
Investment in an associate	1,239	1,381
Investment in a joint venture	6,576	6,440
Other receivables	11,553	13,541
	466,139	480,577
Current Assets		
Inventories	15,895	15,295
Trade and other receivables	58,910	56,896
Investment securities	67	66
Tax recoverable	401	1,042
Cash and cash equivalents	19,295	28,776
	94,568	102,075
Total Assets	560,707	582,652
EQUITY AND LIABILITIES		
Current Liabilities		
Loans and borrowings	83,779	87,212
Trade and other payables	41,519	47,266
Provision for taxation	743	216
	126,041	134,694
Net current liabilities	(31,473)	(32,619)
Loans and borrowings	56,353	56,198
Deferred tax liabilities	21,969	23,503
	78,322	79,701
Total Liabilities	204,363	214,395
Net assets	356,344	368,257
Equity attributable to owners of the Company		
Share Capital	329,087	329,087
Retained earnings	(26,343)	(16,815)
Other components of equity	53,600	55,985
Total Equity	356,344	368,257
Total Equity and Liabilities	560,707	582,652
Net asset per share (sen)	71.27	73.65

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019

	<----- Attributable to Owners of the Parent ----->					Total Equity (Unaudited) RM'000
	Share Capital RM'000	Share Premium RM'000	Non-distributable (Accumulated losses)/Retained earnings RM'000	Distributable Foreign currency translation reserve RM'000	Non-distributable	
Opening balance at 1 January 2019	329,087	-	(16,815)	55,985		368,257
Total comprehensive loss for the period	-	-	(9,528)	(2,385)		(11,913)
Closing balance at 31 March 2019	329,087	-	(26,343)	53,600		356,344
Opening balance at 1 January 2018	329,087	-	3,601	52,448		385,136
Total comprehensive loss for the period	-	-	(20,416)	3,537		(16,879)
Closing balance at 31 December 2018	329,087	-	(16,815)	55,985		368,257

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

SEALINK INTERNATIONAL BERHAD (800981-X)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019**

	Year-to-date Ended	
	31 Mar 2019	31 Mar 2018
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash Flows From Operating Activities		
Loss before tax	(10,584)	(14,469)
Adjustments for:		
Interest income	(450)	(633)
Interest expenses	2,015	2,224
Amortisation of land use rights	65	145
Depreciation of property, plant and equipment	9,385	8,937
Loss / (Gain) on disposal of property, plant and equipment	-	203
Inventories written off	-	(11)
Property, plant and equipment written off	-	2
Reversal of impairment loss on trade receivables	(4)	43
Share of result of an associate	164	4,299
Share of result of joint controlled entities	(137)	188
Unrealised loss/(gain) on foreign exchange	(100)	2,876
Total adjustments	10,938	18,273
Operating profit before working capital changes	354	3,804
Changes in working capital		
(Increase)/Decrease in inventories	(401)	(1,716)
(Increase)/Decrease in trade and other receivables	4,861	(900)
Increase/(Decrease) in trade and other payables	(1,875)	(882)
Net change in holding company balances	(6,000)	-
Total changes in working capital	(3,415)	(3,498)
Cash flows from operations	(3,061)	306
Interest paid	(2,015)	(2,224)
Interest received	450	633
Income tax refund	667	83
Income tax paid	(84)	(91)
Net Cash Flows From Operating Activities	(4,043)	(1,293)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2019

	Year-to-date Ended	
	31 Mar 2019 RM'000 (Unaudited)	31 Mar 2018 RM'000 (Unaudited)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(29)	(133)
Proceeds from disposal of property, plant and equipment	-	1
Net Cash Flows Used in Investing Activities	(29)	(132)
Cash Flows From Financing Activities		
Net movement in fixed deposits pledged	(280)	(8)
Net movement in revolving credit	(791)	-
Proceeds from term loans	-	12,170
Repayments of obligations under finance leases	(1)	(16)
Repayment of term loans	(7,625)	(16,689)
Net Cash Flows Used In Financing Activities	(8,697)	(4,543)
Net (Decrease)/Increase in Cash and Cash Equivalents	(12,769)	(5,968)
Effect of changes in foreign exchange rates	(49)	(270)
Cash and Cash Equivalents at the beginning of financial year	12,250	(11,268)
Cash and Cash Equivalents at the end of financial period	(568)	(17,506)

Cash and cash equivalents at the end of the period comprised the following:

Cash and bank balances	19,295	22,560
Bank overdraft	(17,570)	(27,418)
	1,725	(4,858)
Less: Fixed deposits pledged and cash at bank restricted in use	(2,293)	(12,648)
	(568)	(17,506)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING**

A1. Basis of Preparation

The interim financial statements have been prepared on the historical cost basis, unless otherwise stated.

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Boards ("MFRS"), the requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018

A1.1 Changes in Accounting Policies

The accounting policies adopted in the preparation of the unaudited interim financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 December 2018. The Group intends to adopt the below standards, if applicable.

MFRS effective for annual period beginning on or after 1 January 2020

- Amendments to MFRS 3: Definition of a Business
- Amendments to MFRS 101 and MFRS 108: Definition of Material
- The Conceptual Framework for Financial Reporting

MFRS effective for annual period beginning on or after 1 January 2021

- MFRS 17 Insurance Contracts

MFRS effective date of these Standards have been deferred, and yet to be announced

- Amendments to MFRS 10 Consolidated Financial Statements
- MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between and Investor and its Associates or Joint Venture*

A2. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company ("Sealink International Berhad") and its subsidiaries for the year ended 31 December 2018 were not qualified.

A3. Seasonal or cyclical factors

The Group's performance is affected by the marine industry. The demand for our vessels are closely associated with the cyclical fluctuations of the marine industry.

A4. Items of unusual nature and amount

There was no item that affect assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in the estimates that have had a material effect in the current quarter under review.

INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2019

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING**

A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

A7. Dividends Paid

No dividend was paid in the current quarter under review.

A8. Segmental information

The results and other information of the Group as at 31 December 2019 are as follows:

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Revenue					
External sales	567	6,473	-	-	7,040
Inter-segment sales	838	588	-	(1,426)	-
Total revenue	<u>1,405</u>	<u>7,061</u>	<u>-</u>	<u>(1,426)</u>	<u>7,040</u>
Segment loss (Note A)	<u>(340)</u>	<u>(10,557)</u>	<u>(453)</u>	<u>766</u>	<u>(10,584)</u>

A8. Segmental information (continued)

Note A

The following items are added to/(deducted from) segment loss to arrive at "Loss before tax from continuing operations" presented in the condensed consolidated income statements:

Segment Loss	(11,352)
Loss from inter-segment sales	795
Share of result of an associate	(164)
Share of results of jointly controlled entities	137
Finance costs	3,218
Unallocated corporate expenses	<u>(3,218)</u>
Loss before tax	<u><u>(10,584)</u></u>

A8. Segmental information (continued)

	Shipbuilding RM'000	Chartering RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Assets and liabilities					
Segment assets	159,130	649,506	230,764	(478,694)	560,706
Segment liabilities	96,518	352,000	200,233	(444,388)	204,363
Net assets	<u>62,612</u>	<u>297,506</u>	<u>30,531</u>	<u>(34,306)</u>	<u>356,343</u>
Other segmental information					
Depreciation	764	5,915	3,250	(544)	9,385
Amortisation of land use rights	26	26	12	-	65

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INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2019**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING****A9. Capital commitments**

Capital commitments are as follows:

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Property, plant and equipment	-	126,969

A10. Material events subsequent to the end of period reported

There were no material events subsequent to the end of the interim period reported which have not been reflected under the current quarter.

A11. Changes in composition of the Group

There were no changes in composition of the Group for the current quarter ended 31 March 2019.

A12. Contingent liabilitiesThe following is the contingent liability since the last annual balance sheet date:

	As at 31 Mar 2019 RM'000	As at 31 Mar 2018 RM'000
Corporate guarantees given to financial institutions in consideration of credit facilities granted to a jointly controlled entity	-	-

A13. Related party transactions

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 31 Mar 2019 RM	Current Year-to-date 31 Mar 2019 RM
(i) Transactions with companies in which certain Directors of the Company have substantial interest :		
Ming Kiong Agencies (Singapore) Pte Ltd		
- Rental of office at Far East shopping centre, Singapore	13,779	13,779
Manmohan's (Labuan) Sdn Bhd		
- Rental of office at Lot 20, Labuan	3,000	3,000
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd		
- Lease of office at Lot 1035, Piasau	30,000	30,000

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INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2019**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :
INTERIM FINANCIAL REPORTING****A13. Related party transactions (Continued)**

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 31 Mar 2019 RM	Current Year-to-date 31 Mar 2019 RM
(i) Transactions with companies in which certain Directors of the Company have substantial interest :		
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels	35,000	35,000
Khoo & Co, Advocates and Solicitors - Provision of legal services	-	-
Rajah & Tann Singapore LLP - Provision of legal services	-	-
(ii) Transactions with Director :		
Yong Foh Choi - Rental of staff quarter at Lot 334, Jalan Lutong-Pujut	1,200	1,200
	<u>82,979</u>	<u>82,979</u>

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

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INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2019**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS****B1. Review of performance of the Company and its principal subsidiaries****(a) Financial review for current quarter and financial year to date**

	Individual Period		Changes (%)	Cumulative Period		Changes (%)
	31/03/2019	31/03/2018		31/03/2019	31/03/2018	
	RM'000	RM'000		RM'000	RM'000	
Revenue	7,040	9,617	-27%	7,040	9,617	-27%
Operating profit/(loss)	(8,992)	(8,391)	-7%	(8,992)	(8,391)	-7%
Profit/(Loss) before tax	(10,584)	(14,469)	27%	(10,584)	(14,469)	27%
Profit/(Loss) after tax	(9,528)	(11,157)	15%	(9,528)	(11,157)	15%
Revenue						
- Shipbuilding Division	567	230	147%	567	230	147%
- Ship Charter Division	6,473	9,387	-31%	6,473	9,387	-31%
	<u>7,040</u>	<u>9,617</u>	-27%	<u>7,040</u>	<u>9,617</u>	-27%

OPERATING SEGMENTS REVIEW**1Q 2019 vs 1Q 2018****(I) Operating Revenue**

- For the current period under review, the Group recorded revenue of RM7 million, as compared to RM9.6 million reported in corresponding period of the preceding year. Despite this, the Group recorded loss before taxation of RM10.6 million as compared to loss before taxation of RM14.5 million in the preceding year's corresponding period.

Chartering Division

- The segment revenue for the current period decreased from RM9.4m to RM6.5m mainly due to the lower vessel utilization.

Shipbuilding Division

- The segment recorded revenue of RM567k in the current quarter as compared to RM230k in 1Q 2018. Higher revenue recorded in 1Q 2019 resulted from ship repair activities.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	1Q 2019	4Q 2018	Variance	%
	RM'000	RM'000	RM'000	
Revenue	7,040	37,941	(30,901)	-81%
Profit/(Loss) before tax	<u>(10,584)</u>	<u>5,060</u>	(15,644)	-309%

Current Quarter vs preceding quarter

For the current period under review, the Group recorded revenue of RM7 million, as compared to RM38 million in preceding quarter. Lower revenue recorded in the current quarter mainly due to lower activities performed during the period.

The revenue generated from the preceding quarter were mainly due to the sale of a vessel in shipbuilding division and the higher profit before tax in the preceding quarter was mainly due to sale of a piece of land in subsidiary.

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS

B3. Commentary on prospects

Although market sentiments are still cautious, there is more optimism over prospects for the oil and gas industry on the back of stable oil prices, prompting greater levels of activity. The Group will continue to manage costs and increase efficiency in this turbulent economic climate to improve our competitiveness and resilience. Riding on our strong foundation, we are confident that the Group will achieve good results going forward.

Based on industry analyst reports, the oil market reacted positively to the Organisation of the Petroleum Exporting Countries' (OPEC) recent decision to extend oil output cuts till June 2019 and US sanctions against exporters Iran and Venezuela. Meanwhile, analyst believes that oil prices will see some stabilisation for 2019, supported by demand and supply fundamentals.

Petronas' Activity Outlook for 2019-2021 portrays growth in brownfield activities particularly in rigs category and its supporting services, marine vessels. Base activities in maintenance are projected to increase for both onshore and offshore in tandem with this outlook.

Research also indicates that the upward revision in most upstream sub-segments' activities could be due to the delayed work orders last year being pushed to 2019 which may potentially lead to better contract flows and further provide order-book replenishment opportunities for the support sectors.

The Group believes that the steady oil price recovery in recent months have led to the increase of activities in the offshore segment. Such optimism is expected to boost the number of projects approved which will also represent opportunities for the Group. The oil and gas sector is expected to continue on a recovery path with upstream companies gradually stepping up production and boosting other firms involved in the industry.

According to Kenanga Research, tendering activities have been on the rise and oil majors are reviewing projects suggesting that they are relatively more upbeat on the upstream sector following the stabilisation of oil prices.

The Group will continue its emphasis on its core activities of ship building, ship charter and ship repair. The Group's shipbuilding division will be looking towards building vessels which have a niche market as well as enhancing its docking (ship repair) facilities, whilst continuous efforts will be taken towards optimising capacity utilisation of the Group's vessels. The Group is also looking at building new vessels that are more energy efficient and environment friendly, in line with tighter environmental regulations in the maritime industry. With the ongoing initiatives in sustainable cost rationalisation and exposures, we believe the Group is well positioned to tide over the current business challenges, of which the worst seem to be over.

With the Government lending stronger support to the maritime industry with the recent launch of the Malaysia Shipping Master plan, the country is set to become a self-sufficient and internationally competitive nation that can benefit us along the maritime industry supply chain. The local oil and gas sector will get more push from the government this year amid rising exploration and production activities.

Barring any unforeseen circumstances or events, The Board is optimistic that demand for offshore marine support vessels will improve with further increased expenditure in offshore oil field development and maintenance work by the oil majors. The outlook is improving in anticipation of a shipping recovery.

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Not applicable as no profit forecast was published.

B5. Loss before tax

Included in the loss before tax are the following items:

	3 months ended	
	31 Mar 2019	31 Mar 2018
	RM'000	RM'000
Interest income	(450)	(633)
Interest expenses	2,015	2,224
Amortisation of land use rights	65	145
Depreciation of property, plant and equipment	9,385	8,937
Loss / (Gain) on disposal of property, plant and equipment	-	203
Inventories written off	-	(11)
Property, plant and equipment written off	-	2
Reversal of impairment loss on trade and receivables	(4)	43
Share of result of an associate	164	4,299
Share of result of joint controlled entities	(137)	188
Unrealised loss/(gain) on foreign exchange	(100)	2,876
	(100)	2,876

B6. Taxation

	Current	Year-to-date
	Quarter	
	31 Mar 2019	31 Mar 2019
	RM'000	RM'000
Malaysian income tax	477	477
Deferred tax reversal	(1,533)	(1,533)
Total tax	(1,056)	(1,056)

The effective tax rate for the Group for the financial period was lower than statutory tax rate due to reversal of deferred tax relating to temporary differences as well as the different tax rate applicable to subsidiaries of the Group in other jurisdictions.

B7. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and no other sales of properties for the current quarter and financial year ended 31 March 2019.

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INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2019**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS****B8. Quoted securities**

There was no purchase or disposal of quoted securities for the current quarter and financial year to date.

B9. Status of corporate proposal

There is no corporate proposal announced but not completed as at end of the financial period under review.

B10. Group borrowings and debt securities

Total Group's borrowings as at 31 March 2019 were as follows:

As at 31 March 2019						
	Short term		Long term		Total borrowings	
	Foreign currency	RM'000	Foreign currency	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	17,570	-	-	-	17,570
- Revolving credits	-	44,009	-	-	-	44,009
- Loans (USD)	3,027	12,367	8,547	34,913	11,574	47,280
- Loans (SGD)	1,112	3,353	3,040	9,163	4,152	12,516
- Loans (RM)	-	6,476	-	12,276	-	18,752
- Obligations under finance leases	-	5	-	-	-	5
		83,780		56,352		140,132

As at 31 March 2018						
	Short term		Long term		Total borrowings	
	Foreign	RM'000	Foreign	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	27,418	-	-	-	27,418
- Revolving credits	-	46,000	-	-	-	46,000
- Loans (USD)	2,066	7,982	11,804	45,599	13,870	53,581
- Loans (SGD)	493	1,455	4,152	12,247	4,645	13,702
- Loans (RM)	-	15,111	-	21,309	-	36,420
- Obligations under finance leases	-	36	-	35	-	71
		98,002		79,190		177,192

B11. Derivative Financial Instruments

There are no outstanding derivatives at the reporting period.

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INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2019**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS****B12. Material litigation**

There was no material litigation for the current quarter and financial year to date.

B13. Dividend payable

No interim dividend has been declared for the current quarter ended 31 March 2019.

B14. Earnings per Share

	3 months ended		3 months ended	
	31 Mar 2019 RM'000	31 Mar 2018 RM'000	31 Mar 2019 RM'000	31 Mar 2018 RM'000
(Loss)/Profit attributable to Owners of the Parent (RM'000)	<u>(9,528)</u>	<u>(11,157)</u>	<u>(9,528)</u>	<u>(11,157)</u>
Weighted average number of shares in issue ('000)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Basic earnings per share (sen)	<u>(1.91)</u>	<u>(2.23)</u>	<u>(1.91)</u>	<u>(2.23)</u>
Diluted earnings per share (sen)	<u>(1.91)</u>	<u>(2.23)</u>	<u>(1.91)</u>	<u>(2.23)</u>

Basic earnings per share of the Company is calculated by dividing net (loss)/profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted earnings per share is the same as basic earnings per share as there were no new shares issued during the reporting period.

B15. Authorisation For Issue

The quarterly report for the first quarter ended 31 March 2019 was authorised for issue by the Board resolution of the directors dated 21st May 2019.

By Order Of The Board

Yeo Puay Huang (f)
Company Secretary
21-May-2019