



**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the Fourth Quarter ended 31 December 2023**

	<b>Current Quarter Ended 31-Dec-23 (Unaudited) RM'000</b>	<b>Corresponding Quarter Ended 31-Dec-22 (Unaudited) RM'000</b>	<b>Current Year-To-Date 31-Dec-23 (Unaudited) RM'000</b>	<b>Corresponding Year-To-Date 31-Dec-22 (Audited) RM'000</b>
Revenue	351,075	222,297	1,112,987	984,183
Cost of services	(189,378)	(155,410)	(639,561)	(653,424)
<b>Gross profit</b>	<b>161,697</b>	<b>66,887</b>	<b>473,426</b>	<b>330,759</b>
Other income	50,153	13,229	45,052	21,831
Administrative expenses	(58,589)	(42,333)	(142,671)	(123,026)
Other expenses	(7,137)	(420)	(19,867)	(13,716)
Loss on impairment of financial instruments	(438)	(1,677)	-	(270)
<b>Results from operating activities</b>	<b>145,686</b>	<b>35,686</b>	<b>355,940</b>	<b>215,578</b>
Finance costs	(9,100)	(7,530)	(32,044)	(27,021)
Finance income	3,280	2,216	13,468	7,767
<b>Net finance costs</b>	<b>(5,820)</b>	<b>(5,314)</b>	<b>(18,576)</b>	<b>(19,254)</b>
<b>Profit before tax</b>	<b>139,866</b>	<b>30,372</b>	<b>337,364</b>	<b>196,324</b>
Tax expense	(38,334)	(10,407)	(102,282)	(70,987)
<b>Profit for the period/year</b>	<b>101,532</b>	<b>19,965</b>	<b>235,082</b>	<b>125,337</b>
<b>Other comprehensive income/(expense), net of tax</b>				
Foreign currency translation	(20,175)	(36,716)	36,644	47,710
<b>Total comprehensive income/(expense) for the period/year</b>	<b>81,357</b>	<b>(16,751)</b>	<b>271,726</b>	<b>173,047</b>
<b>Profit for the period/year attributable to:</b>				
Owners of the Company	93,791	12,519	218,920	121,203
Non-controlling interests	7,741	7,446	16,162	4,134
	<b>101,532</b>	<b>19,965</b>	<b>235,082</b>	<b>125,337</b>
<b>Total comprehensive income/(expense) for the period/year attributable to:</b>				
Owners of the Company	80,952	(10,883)	242,229	151,589
Non-controlling interests	405	(5,868)	29,497	21,458
	<b>81,357</b>	<b>(16,751)</b>	<b>271,726</b>	<b>173,047</b>
Weighted average number of ordinary shares ('000)	1,157,772	1,157,772	1,157,772	1,157,772
Basic earnings per share (sen)	8.10	1.08	18.91	10.47

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022 and the accompanying notes attached to this interim financial report).

**Condensed Consolidated Statement of Financial Position  
As at 31 December 2023**

	<b>(Unaudited) 31-Dec-23 RM'000</b>	<b>(Audited) 31-Dec-22 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,040,871	1,026,318
Right-of-use assets	36,328	35,908
Deposits	-	11,087
Goodwill	418,261	424,282
Deferred tax assets	6,246	7,240
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,501,706</b>	<b>1,504,835</b>
<b>CURRENT ASSETS</b>		
Inventories	7,689	7,545
Contract assets	269,848	257,512
Trade and other receivables	171,502	124,965
Deposits and prepayments	10,792	7,823
Current tax assets	14,348	6,273
Other investments	223,217	56,260
Other financial assets	45,454	83,272
Cash and cash equivalents	271,864	313,280
Asset classified as held for sale	3,201	-
<b>TOTAL CURRENT ASSETS</b>	<b>1,017,915</b>	<b>856,930</b>
<b>TOTAL ASSETS</b>	<b>2,519,621</b>	<b>2,361,765</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	891,288	891,288
Reserves	761,358	554,678
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<b>1,652,646</b>	<b>1,445,966</b>
Non-controlling interests	234,742	204,429
<b>TOTAL EQUITY</b>	<b>1,887,388</b>	<b>1,650,395</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans and borrowings	117,764	260,489
Lease liabilities	5,782	5,085
Deferred tax liabilities	73,271	72,327
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>196,817</b>	<b>337,901</b>

**Condensed Consolidated Statement of Financial Position (Cont'd)**  
**As at 31 December 2023**

	<b>(Unaudited)</b> <b>31-Dec-23</b> <b>RM'000</b>	<b>(Audited)</b> <b>31-Dec-22</b> <b>RM'000</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	120,692	142,769
Lease liabilities	2,624	2,567
Trade and other payables	258,451	195,506
Current tax liabilities	53,649	32,627
<b>TOTAL CURRENT LIABILITIES</b>	<b>435,416</b>	<b>373,469</b>
<b>TOTAL LIABILITIES</b>	<b>632,233</b>	<b>711,370</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,519,621</b>	<b>2,361,765</b>
Net assets per share (sen)	143	125

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022 and the accompanying notes attached to this interim financial report).



**Condensed Consolidated Statement of Changes in Equity  
For the Fourth Quarter ended 31 December 2023**

	Attributable to the Owners of the Company			Total	Non-controlling interests	Total Equity
	Non-Distributable		Distributable			
	Share Capital	Other Reserves	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2022</b>	<b>891,288</b>	<b>63,290</b>	<b>357,380</b>	<b>1,311,958</b>	<b>182,757</b>	<b>1,494,715</b>
Reclassification	-	2,166	(2,166)	-	-	-
Profit for the year	-	-	121,203	121,203	4,134	125,337
Foreign currency translation differences for foreign operations	-	30,386	-	30,386	17,324	47,710
Total comprehensive income for the year	-	30,386	121,203	151,589	21,458	173,047
Changes in ownership interests in a subsidiary	-	-	(214)	(214)	214	-
Dividends to owners of the Company	-	-	(17,367)	(17,367)	-	(17,367)
Total transactions with owners of the Company	-	-	(17,581)	(17,581)	214	(17,367)
<b>At 31 December 2022 (Audited)</b>	<b>891,288</b>	<b>95,842</b>	<b>458,836</b>	<b>1,445,966</b>	<b>204,429</b>	<b>1,650,395</b>



**Condensed Consolidated Statement of Changes in Equity (Cont'd)**  
**For the Fourth Quarter ended 31 December 2023**

	Attributable to the Owners of the Company				Non-controlling interests	Total Equity
	Non-Distributable		Distributable	Total		
	Share Capital	Other Reserves	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2023</b>	<b>891,288</b>	<b>95,842</b>	<b>458,836</b>	<b>1,445,966</b>	<b>204,429</b>	<b>1,650,395</b>
Profit for the year	-	-	218,920	218,920	16,162	235,082
Foreign currency translation differences for foreign operations	-	23,309	-	23,309	13,335	36,644
Total comprehensive income for the year	-	23,309	218,920	242,229	29,497	271,726
Changes in ownership interests in a subsidiary	-	-	(816)	(816)	816	-
Dividends to owners of the Company	-	-	(34,733)	(34,733)	-	(34,733)
Total transactions with owners of the Company	-	-	(35,549)	(35,549)	816	(34,733)
<b>At 31 December 2023 (Unaudited)</b>	<b>891,288</b>	<b>119,151</b>	<b>642,207</b>	<b>1,652,646</b>	<b>234,742</b>	<b>1,887,388</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022 and the accompanying notes attached to this interim financial report).

**Condensed Consolidated Statement of Cash Flows  
For the Fourth Quarter ended 31 December 2023**

	<b>Current year-to-date (Unaudited) 31-Dec-23 RM'000</b>	<b>Corresponding year-to- date (Audited) 31-Dec-22 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	337,364	196,324
<i>Adjustments for: -</i>		
Depreciation of right-of-use assets	3,853	3,600
Depreciation of property, plant and equipment	85,152	101,326
Reversal of impairment loss on property, plant and equipment	(41,731)	(7,263)
Impairment loss on goodwill	6,021	-
(Reversal of impairment loss)/Impairment loss on financial assets	(1,239)	270
Gain on lease modification	(203)	(31)
Gain on disposal of property, plant and equipment	(107)	(1,686)
Finance costs	32,044	27,021
Finance income	(13,468)	(7,767)
Property, plant and equipment written off	16	68
Unrealised foreign exchange loss	12,416	10,391
<b>Operating profit before changes in working capital</b>	<b>420,118</b>	<b>322,253</b>
Changes in working capital:		
Inventories	(144)	644
Contract assets	(12,336)	(82,687)
Trade and other payables	59,239	(25,420)
Trade and other receivables, deposits and prepayments	(47,006)	(3,544)
<b>Cash generated from operations</b>	<b>419,871</b>	<b>211,246</b>
Net tax paid	(87,489)	(43,187)
Interest paid	(511)	(288)
Interest received	13,468	7,767
<b>Net cash from operating activities</b>	<b>345,339</b>	<b>175,538</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(34,944)	(27,693)
Refundable deposits refunded	11,087	-
Proceeds from disposal of property, plant and equipment	131	20,292
<b>Net cash used in investing activities</b>	<b>(23,726)</b>	<b>(7,401)</b>

**Condensed Consolidated Statement of Cash Flows (Cont'd)  
For the Fourth Quarter ended 31 December 2023**

	<b>Current year-to-date (Unaudited) 31-Dec-23 RM'000</b>	<b>Corresponding year-to- date (Audited) 31-Dec-22 RM'000</b>
<b>Cash flows from financing activities</b>		
Dividends paid to owners of the Company	(34,733)	(17,367)
Repayment of term loans	(27,292)	(20,611)
Repayment of term loan – Islamic	(10,455)	(2,357)
Repayment of hire purchase liability	(61)	(58)
Payment of lease liabilities	(3,316)	(3,244)
Repayment of Sukuk	(361,800)	(81,900)
Proceeds from borrowings	220,497	-
Term loans interest paid	(4,596)	(2,355)
Coupon payments arising from Sukuk	(21,596)	(20,857)
Guarantee fee payment arising from Sukuk	(890)	(2,056)
Net movement in other financial assets	37,818	(29,804)
<b>Net cash used in financing activities</b>	<b>(206,424)</b>	<b>(180,609)</b>
Net increase/(decrease) in cash and cash equivalents	115,189	(12,472)
Effect of exchange rate movements	10,352	4,958
Cash and cash equivalents at 1 January	369,540	377,054
<b>Cash and cash equivalents at 31 December</b>	<b>495,081</b>	<b>369,540</b>
<b>Cash and cash equivalents at the end of the financial year comprised the following: -</b>		
Fixed deposits with maturities exceeding three months	223,217	56,260
Deposits placed with licensed banks with original maturities not exceeding three months	153,723	271,493
Cash on hand and at banks	118,141	41,787
<b>Cash and cash equivalents</b>	<b>495,081</b>	<b>369,540</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022 and the accompanying notes attached to this interim financial report).



**A. NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING**

**A1. Basis of Reporting Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2022.

**A2. Changes in Accounting Policies**

**A2.1 Adoption of Accounting Standards, Amendments and Interpretations**

The significant accounting policies adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2022, except for the adoption of the following Accounting Standards, Amendments and Interpretations:

<b>MFRS / Amendments / Interpretation</b>	<b>Effective date</b>
MFRS 17, <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17, <i>Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information</i>	1 January 2023
Amendments to MFRS 101, <i>Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108, <i>Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112, <i>Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023

The Group and the Company plan to apply the abovementioned accounting standards, amendments and interpretations:

- From the annual period beginning on 1 January 2023 for the accounting standard and amendments that are effective for annual periods beginning on or after 1 January 2023, except for MFRS 17 and Amendments to MFRS 17, which are assessed as presently not applicable to the Group.





**A2. Changes in Accounting Policies (Cont'd)**

**A2.2 Accounting Standards, Amendments and Interpretations issued but not yet effective**

<b>MFRS / Amendments / Interpretation</b>	<b>Effective date</b>
Amendment to MFRS 16, <i>Leases – Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendment to MFRS 101, <i>Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Yet to be determined

The Group and the Company plan to apply the abovementioned accounting standards, amendments and interpretations:

- From the annual period beginning on 1 January 2024 for the amendments that are effective for annual periods beginning on or after 1 January 2024.

The initial application of the above accounting standards, amendments or interpretations are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company.

**A3. Disclosure of Audit Report Qualification and Status of Matters Raised**

There were no qualifications in the audit report on the preceding annual financial statements.

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**A4. Profit for the period/year**

	Current quarter ended (Unaudited) 31-Dec-23 RM'000	Corresponding quarter ended (Unaudited) 31-Dec-22 RM'000	Current year-to-date (Unaudited) 31-Dec-23 RM'000	Corresponding year-to-date (Audited) 31-Dec-22 RM'000	Preceding quarter (Unaudited) 30-Sep-23 RM'000
<b>Profit for the period/year is arrived at after crediting/(charging):</b>					
<b><u>Other income</u></b>					
Gain on disposal of property, plant and equipment	-	1,686	107	1,686	130
Gain on lease modification	-	-	203	31	-
Government subsidy	166	-	318	448	30
Insurance claim received	-	-	-	10,959	-
Reversal of impairment loss on financial assets	-	-	1,239	-	-
Reversal of impairment loss on property, plant and equipment	41,731	7,263	41,731	7,263	-
Realised gain on foreign exchange	608	-	271	-	-
Unrealised gain on foreign exchange	6,969	4,109	-	-	-
Others	679	171	1,183	1,444	153
Total other income	50,153	13,229	45,052	21,831	313

**A4. Profit for the period/year (Cont'd)**

	Current quarter ended (Unaudited) 31-Dec-23 RM'000	Corresponding quarter ended (Unaudited) 31-Dec-22 RM'000	Current year-to-date (Unaudited) 31-Dec-23 RM'000	Corresponding year-to-date (Audited) 31-Dec-22 RM'000	Preceding quarter (Unaudited) 30-Sep-23 RM'000
<b>Profit for the period/year is arrived at after crediting/(charging): (cont'd)</b>					
<b>Other expenses</b>					
Impairment loss on goodwill	(6,021)	-	(6,021)	-	-
Loss on disposal of property, plant and equipment	(23)	-	-	-	-
Penalty	-	-	(334)	(1,417)	(310)
Realised loss on foreign exchange	-	(479)	-	(748)	(89)
Unrealised loss on foreign exchange	-	-	(12,416)	(10,391)	(937)
Others	(1,093)	59	(1,096)	(1,160)	(1)
Total other expenses	(7,137)	(420)	(19,867)	(13,716)	(1,337)
Grand total of other income, net of other expenses	43,016	12,809	25,185	8,115	(1,024)
Depreciation of property, plant and equipment & right-of-use assets	(12,394)	(38,457)	(89,005)	(104,926)	(30,105)

Save for the above, there were no allowance for write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties and material exceptional items that are included in the profit of the Group for the current quarter/year ended 31 December 2023.

**A5. Seasonal or Cyclical Factors**

Seasonality due to weather is not foreseen to affect the Group's vessel chartering operations. However, the offshore topside maintenance operations are normally affected by bad weather at the beginning and the end of the year and this factor has been taken into consideration in the Group's annual business plan.

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**A6. Items of Unusual Nature and Amount**

There were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence for the current quarter and financial year-to-date, except for other income/expenses and other comprehensive income/expenses arising from realised/unrealised foreign exchange gain/loss and foreign currency translation of investment in Labuan subsidiaries denominated in US Dollars.

During the current quarter and financial year-to-date, the other income/expenses comprises of net realised/unrealised foreign exchange gain of RM7.6 million and net realised/unrealised foreign exchange loss of RM12.1 million respectively whereas the other comprehensive income/expenses include foreign currency translation loss of RM20.2 million and foreign currency translation gain of RM36.6 million respectively.

**A7. Material Changes in Estimates**

In 2022, an oil-major client agreed on a Revision of Vessel Age Limit of AHTS from 15 years to 20 years, subject to the fulfillment of the Conditional Assessment Program (“CAP”) and Overall Offshore Vessel Management Self-Assessment (“OVMSA”).

Following the revision, the subsidiary of the Group has revised the useful lives of AHTS to 20 years and this has resulted in a reduction in the depreciation charges for the vessels.

With the above revision and the improving prospects of the oil market, the subsidiaries of the Group re-assessed the value-in-use, and where appropriate the fair value less cost to sell, of the AHTS and other vessels, following which a net reversal of provision for impairment loss on property, plant and equipment of RM41.7 million was made for the quarter and year ended 31 December 2023, whereas a reversal of provision for impairment loss of RM7.3 million was made last year.

**A8. Issuances, Cancellations, Repurchase, Resale and Repayments of Debt and Equity Securities**

There were no cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter and financial year-to-date other than the conversion of Redeemable Convertible Preference Shares (“RCPS”) into new ordinary shares of Perdana Petroleum Berhad (“PPB”).

During the current quarter and financial year-to-date, the number of RCPS converted is 236,300 and 2,883,268 respectively at a conversion ratio of 1 RCPS : 1 ordinary share of PPB. The conversion price of RM0.325 per share is the same as the issue price of the RCPS.

The cumulative number of RCPS converted into ordinary shares of PPB since issuance is 1,441,831,310 as at 31 December 2023 and the number of RCPS yet to be converted as at that date is 21,797,889.

**A9. Dividends Paid**

The first interim single-tier exempt dividend of RM0.015 per ordinary share totalling RM17,366,576 in respect of the financial year ended 31 December 2022 was declared on 17 November 2022 and was paid on 14 December 2022.

The second interim single-tier exempt dividend of RM0.015 per ordinary share totalling RM17,366,576 in respect of the financial year ended 31 December 2022 has declared on 16 February 2023 and has paid on 17 March 2023.

The first interim single-tier exempt dividend of RM0.015 per ordinary share totalling RM17,366,576 in respect of the financial year ended 31 December 2023 was declared on 23 November 2023 and has paid on 20 December 2023.



**A10. Segmental Information (Cont'd)****A10.1 Business Segment (Cont'd)**

<b>Corresponding quarter ended 31 December 2022</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External revenue	-	168,605	50,514	-	219,119	3,178	222,297
Inter-segment revenue	72,970	-	17,246	3,877	94,093	(94,093)	-
Total revenue	72,970	168,605	67,760	3,877	313,212	(90,915)	222,297
<b>Results</b>							
Segment results	126,792	34,659	16,281	(444)	177,288	(141,602)	35,686
Finance costs	(6,489)	(303)	(735)	(3)	(7,530)	-	(7,530)
Inter-segment finance costs	(6,385)	-	(681)	-	(7,066)	7,066	-
Total finance costs	(12,874)	(303)	(1,416)	(3)	(14,596)	7,066	(7,530)
Finance income	368	1,463	244	141	2,216	-	2,216
Inter-segment finance income	-	7,066	-	-	7,066	(7,066)	-
Total finance income	368	8,529	244	141	9,282	(7,066)	2,216
Profit/(Loss) before tax	<b>114,286</b>	<b>42,885</b>	<b>15,109</b>	<b>(306)</b>	<b>171,974</b>	<b>(141,602)</b>	<b>30,372</b>
Tax expense							(10,407)
Profit after tax							<b>19,965</b>

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**A10. Segmental Information (Cont'd)****A10.1 Business Segment (Cont'd)**

<b>Current 12 months ended 31 December 2023</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External revenue	-	666,476	382,618	-	1,049,094	63,893	1,112,987
Inter-segment revenue	188,136	-	87,258	19,639	295,033	(295,033)	-
Total revenue	188,136	666,476	469,876	19,639	1,344,127	(231,140)	1,112,987
<b>Results</b>							
Segment results	249,963	210,336	112,832	3,463	576,594	(220,654)	355,940
Finance costs	(27,796)	(370)	(3,852)	(26)	(32,044)	-	(32,044)
Inter-segment finance costs	(25,481)	-	(4,680)	-	(30,161)	30,161	-
Total finance costs	(53,277)	(370)	(8,532)	(26)	(62,205)	30,161	(32,044)
Finance income	1,815	8,679	2,155	819	13,468	-	13,468
Inter-segment finance income	-	30,161	-	-	30,161	(30,161)	-
Total finance income	1,815	38,840	2,155	819	43,629	(30,161)	13,468
Profit before tax	<b>198,501</b>	<b>248,806</b>	<b>106,455</b>	<b>4,256</b>	<b>558,018</b>	<b>(220,654)</b>	<b>337,364</b>
Tax expense							(102,282)
Profit after tax							<b>235,082</b>

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**A10. Segmental Information (Cont'd)****A10.1 Business Segment (Cont'd)**

<b>Corresponding 12 months ended 31 December 2022</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External revenue	-	783,444	145,091	-	928,535	55,648	984,183
Inter-segment revenue	76,120	-	151,902	19,325	247,347	(247,347)	-
Total revenue	76,120	783,444	296,993	19,325	1,175,882	(191,699)	984,183
<b>Results</b>							
Segment results	122,748	178,422	39,083	3,754	344,007	(128,429)	215,578
Finance costs	(24,318)	(453)	(2,235)	(15)	(27,021)	-	(27,021)
Inter-segment finance costs	(23,876)	-	(4,977)	-	(28,853)	28,853	-
Total finance costs	(48,194)	(453)	(7,212)	(15)	(55,874)	28,853	(27,021)
Finance income	1,412	5,318	538	499	7,767	-	7,767
Inter-segment finance income	-	28,853	-	-	28,853	(28,853)	-
Total finance income	1,412	34,171	538	499	36,620	(28,853)	7,767
Profit before tax	<b>75,966</b>	<b>212,140</b>	<b>32,409</b>	<b>4,238</b>	<b>324,753</b>	<b>(128,429)</b>	<b>196,324</b>
Tax expense							(70,987)
Profit after tax							<b>125,337</b>

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**10. Segmental Information (Cont'd)****A10.2 Segment Assets and Liabilities**

<b>As at 31 December 2023 (Unaudited)</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
Segment assets	1,165,884	1,407,337	1,269,983	80,430	3,923,634	(1,424,607)	2,499,027
Deferred tax assets	-	-	6,246	-	6,246	-	6,246
Current tax assets	-	-	14,348	-	14,348	-	14,348
<b>Total assets</b>	<b>1,165,884</b>	<b>1,407,337</b>	<b>1,290,577</b>	<b>80,430</b>	<b>3,944,228</b>	<b>(1,424,607)</b>	<b>2,519,621</b>
Segment liabilities	810,293	206,146	252,731	4,701	1,273,871	(768,558)	505,313
Deferred tax liabilities	-	321	52,518	3,751	56,590	16,681	73,271
Current tax liabilities	3,080	30,222	20,196	151	53,649	-	53,649
<b>Total liabilities</b>	<b>813,373</b>	<b>236,689</b>	<b>325,445</b>	<b>8,603</b>	<b>1,384,110</b>	<b>(751,877)</b>	<b>632,233</b>

<b>As at 31 December 2022 (Audited)</b>	<b>Investment Holding RM'000</b>	<b>Offshore TMS RM'000</b>	<b>Marine Charter RM'000</b>	<b>Equipment Rental RM'000</b>	<b>Total RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
Segment assets	1,123,063	1,414,739	1,159,320	75,434	3,772,556	(1,424,304)	2,348,252
Deferred tax assets	-	-	7,240	-	7,240	-	7,240
Current tax assets	-	-	5,847	426	6,273	-	6,273
<b>Total assets</b>	<b>1,123,063</b>	<b>1,414,739</b>	<b>1,172,407</b>	<b>75,860</b>	<b>3,786,069</b>	<b>(1,424,304)</b>	<b>2,361,765</b>
Segment liabilities	928,651	238,775	263,384	2,322	1,433,132	(826,716)	606,416
Deferred tax liabilities	-	507	51,767	4,824	57,098	15,229	72,327
Current tax liabilities	226	28,866	3,535	-	32,627	-	32,627
<b>Total liabilities</b>	<b>928,877</b>	<b>268,148</b>	<b>318,686</b>	<b>7,146</b>	<b>1,522,857</b>	<b>(811,487)</b>	<b>711,370</b>

**A11. Revenue****A11.1 Disaggregation of Revenue**

The Group's operations and main revenue streams are those described in the last annual financial statements. The Group's revenue is derived from contracts with customers and vessel charter income.

In the following table, revenue is disaggregated by type of services and timing of revenue recognition within the Group's operating segments.

	<b>Current quarter ended (Unaudited) 31-Dec-23 RM'000</b>	<b>Corresponding quarter ended (Unaudited) 31-Dec-22 RM'000</b>	<b>Current year to-date (Unaudited) 31-Dec-23 RM'000</b>	<b>Corresponding year-to-date (Audited) 31-Dec-22 RM'000</b>
<b>Type of services</b>				
<b>Revenue from contracts with customers</b>				
<b>Topside maintenance services</b>				
Unit rate	95,469	69,308	359,171	298,105
Lump sum	118,969	97,729	298,090	479,191
Reimbursable	4,207	4,746	73,108	61,796
Catering services	13,393	4,915	50,792	13,038
	232,038	176,698	781,161	852,130
<b>Other revenue</b>				
<b>Marine offshore support services</b>				
Chartering of vessels	119,037	45,599	331,826	132,053
	351,075	222,297	1,112,987	984,183
<b>Timing of revenue recognition</b>				
<b>Services transferred over time</b>				
Unit rate	95,469	69,308	359,171	298,105
Lump sum	118,969	97,729	298,090	479,191
<b>Services transferred at a point in time</b>				
Reimbursable	4,207	4,746	73,108	61,796
Catering services	13,393	4,915	50,792	13,038
	232,038	176,698	781,161	852,130

**A11. Revenue (Cont'd)****A11.2 Nature of Services**

The following information reflects the typical transactions of the Group.

<b>Type of contracts</b>	<b>Timing of recognition or method used to recognise revenue</b>	<b>Significant payment terms</b>
Lump sum	Revenue is recognised over time using the cost incurred method.	Credit periods of 30 days from invoice date.
Unit rate	Revenue is recognised over time using the cost incurred method.	Credit periods of 30 days from invoice date.
Reimbursable	Revenue is recognised at a point in time when the goods/services are delivered/rendered and accepted by the customers at their premises.	Credit periods of 30 days from invoice date.
Catering services	Revenue is recognised at a point in time when the services are performed and accepted by the customers	Credit periods of 30 to 45 days from invoice date.

**A12. Valuation of Goodwill**

Under MFRS 136, Impairment of Assets the Group is required to annually carry out impairment test on the cash generated units (“CGUs”), of which goodwill is allocated. For the purpose of impairment testing, goodwill is allocated to the Group’s operating activities (i.e. marine charter) which represent the lowest level within the Group at which the goodwill is monitored for internal management purposes.

MFRS 136 states that the annual impairment test for the following items may be performed at any time within an annual reporting period, provided that the test is performed at the same time every year. The Group reassessed the valuation of its CGUs as at 31 December 2023 to determine whether there is any indication that its CGUs may be impaired.

The Group has applied a combination of the value-in-use (“VIU”) approach and the fair value less cost of disposal (“FVLCD”) approach, whichever is higher, to determine the CGU’s recoverable amount and comparing this to the carrying amount of the CGU.

For the current financial quarter/year ended 31 December 2023, the Group has provided for an allowance of impairment loss on goodwill of RM6.0 million.



**A13. Valuation of Property, Plant and Equipment (“PPE”)**

The Group periodically reassessed its assets (except for inventories, deferred tax assets and financial assets) to determine whether there is any indication of further impairment to the assets or if there is any reversal of impairment previously provided.

The Group generally adopts value-in-use (“VIU”) estimations for the reassessment which entail discounting the estimated future cash flows from the continuing use of its PPE. The Group may, where warranted, commission valuations to be performed by an independent valuer to determine the recoverable amounts of certain vessels based on their fair value less costs of disposal. The recoverable amounts were compared against the carrying amounts of the PPE.

The Group has evaluated whether the property, plant and equipment, i.e. marine vessels including dry docking used in the operations are stated in excess of their recoverable amounts. The Group has applied a combination of the value-in-use (“VIU”) approach and the fair value less cost of disposal (“FVLCOD”) approach, whichever is higher, in determining the recoverable amounts of the property, plant and equipment.

The Group recorded a lower accumulated impairment loss for PPE as at 31 December 2023 of RM52.2 million as compared to RM93.9 million as at 31 December 2022 mainly due to the reversal of an impairment loss as explained in Note A7 above.

**A14. Capital Commitments**

The Group’s capital commitments as at 31 December 2023 are as follows: -

	<b>RM'000</b>
<b>Property, plant and equipment</b>	
Approved and contracted for	16,609
	<hr/>

**A15. Material Events Subsequent to the Reporting Period**

There were no material events subsequent to the current financial quarter/year ended 31 December 2023 up to the date of this report which is likely to substantially affect the financial result of the Group.

**A16. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current year ended 31 December 2023.

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**A17. Contingent Liabilities**

- a) In 2022, there were two (2) incidents of anchor loss involving three (3) offshore support vessels (OSV) chartered out by subsidiaries of the Group, Perdana Nautika Sdn Bhd (“PNSB”) and DESB Marine Services Sdn Bhd (“DMSSB”) to two engineering, procurement, construction and commissioning (“EPCC”) contractors. The EPCC contractors had informed the subsidiaries to retrieve the lost anchors upon receiving the instruction from their client who is also a local oil major and the mutual insurance association providing indemnity cover for the three (3) OSV concerned had been notified.

The Protection and Indemnity Mutual association (“P&I Club”) made an initial offer to indemnify PNSB up to USD2 million for the cost of recovery of the lost anchors with a penalty claim premium of USD200,250. Based on the latest finding in one of the anchor loss incidents claims, PNSB on 19 April 2023 entered into a settlement agreement resulting in an insurance compensation payment of USD333,333.33 by P&I Club to the EPCC Contractor concerned. Insurance compensation has been made to EPCC Contractor on 2 May 2023 and this claim has been closed.

P&I Club has also made an initial offer to indemnify DMSSB up to USD3.25 million for the cost of recovery of the lost anchors with a penalty claim premium of USD324,975. Out of this USD 3.25 million, a compensation payment to be made by P&I Club to the EPCC Contractor is estimated at RM8 million.

As for the remaining claim, the subsidiaries of the Group are currently finalising the recovery plan and cost to be incurred and should the final recovery cost to be paid by the insurer be more than USD3.16 million, the P&I Club advised that they may have to increase the premiums at the next renewal, the quantum of which currently cannot be ascertained.

- b) In the fourth quarter of 2023, there was an incident involving subsidiary of the Group’s offshore support vessels chartered to a client while being used by the client. The mutual insurance association providing indemnity cover has been notified and the investigation together with the client is still ongoing.

As this incident is still under investigation, the cost of the alleged damage cannot be ascertained at this juncture. All the Group’s legal rights are reserved.

For avoidance of doubt, based on the information made available as at this date and substantiation by the management, the Directors are of the view that no material losses will arise from the possible additional claims at the date of these financial statements.

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**A18. Significant Related Party Transactions**

The Group entered into the following transactions with related parties, in addition to compensations to Directors and other key management personnel, during the current year: -

<b>Transactions with Directors and a company in which certain Directors have substantial financial interests: -</b>	<b>Nature</b>	<b>Amount for 12 months ended 31 December 2023</b>	<b>Unsettled balance as at 31 December 2023</b>
		<b>RM'000</b>	<b>RM'000</b>
Ling Suk Kiong and Joe Ling Siew Loung @ Lin Shou Long	Rental of open yard fabrication facilities with workshop, warehouse and office in Labuan	745	-
Ling Suk Kiong and his spouse Wong Siew Hong	Rental of office in Miri	36	-
Kunci Prima Sdn Bhd (Directors and shareholders are Joe Ling Siew Loung @ Lin Shou Long, Ling Suk Kiong and his spouse Wong Siew Hong)	Rental of office in Miri	744	-
Tengku Dato' Yusof Bin Tengku Ahmad Shahrudin	Rental of office in Petaling Jaya	796	-
Kunci Prima Sdn Bhd	Rental of office in Kuala Baram	331	-
Ling Suk Kiong and his spouse Wong Siew Hong	Rental of condominium located at unit B-36-01, Verticas Residensi, No. 10, Jalan Ceylon, 55100 Kuala Lumpur	96	-
Clear Water Services Sdn Bhd	General trading specialising in oil and gas sector	19,846	4,038
		<b>22,594</b>	<b>4,038</b>

In the opinion of the Directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

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**B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS****B1. Review of Group's Financial Performance****B1.1 Financial Review for Current Quarter and Preceding Year Corresponding Quarter**

	<b>Current quarter ended 31-Dec-23 RM'000</b>	<b>Corresponding quarter ended 31-Dec-22 RM'000</b>	<b>Variance RM'000</b>	<b>%</b>
Revenue	351,075	222,297	128,778	58
Gross profit	161,697	66,887	94,810	142
Profit before interest and tax	145,686	35,686	110,000	308
Profit before tax	139,866	30,372	109,494	361
Profit after tax	101,532	19,965	81,567	409
Profit attributable to owners of Company	93,791	12,519	81,272	649

For the current quarter ended 31 December 2023, the Group has recorded a higher revenue of RM351.1 million and a profit before tax of RM139.9 million, as compared to a revenue of RM222.3 million and a profit before tax of RM30.4 million in the corresponding quarter ended 31 December 2022.

The higher revenue achieved in the fourth quarter of 2023 is mainly due to the Group managed to complete a few outstanding job orders under topside maintenance contracts, despite it being the monsoon season. The improved daily charter rates ("DCR") of vessels following an uptrend in offshore production operations resulting in a higher demand for offshore support vessels and the increase in the chartering of third-party vessels also contributed to the higher revenue generated.

The Group posted a higher profit before tax of RM139.9 million in the current quarter as compared to a profit before tax of RM30.4 million in the corresponding quarter ended 31 December 2022. The better profit was achieved on the back of better margins from vessels chartering and much lower expenses attributed by a reversal of impairment loss on property, plant and equipment of RM41.7 million (see Note A13), reduction of depreciation charges arising from the revision of AHTS useful life (see Note A7) and favourable net realised/unrealised foreign exchange exposure of RM7.6 million.

In the opinion of the Directors, the results for the current quarter have not been affected by any transactions or events of a material nature which have arisen between 31 December 2023 and the date of this report.

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**B1. Review of Group's Financial Performance (Cont'd)****B1.2 Financial Review for Current Period-to-date and Preceding Period-to-date**

	<b>Current year-to-date 31-Dec-23 RM'000</b>	<b>Corresponding year-to-date 31-Dec-22 RM'000</b>	<b>Variance RM'000</b>	<b>%</b>
Revenue	1,112,987	984,183	128,804	13
Gross profit	473,426	330,759	142,667	43
Profit before interest and tax	355,940	215,578	140,362	65
Profit before tax	337,364	196,324	141,040	72
Profit after tax	235,082	125,337	109,745	88
Profit attributable to owners of Company	218,920	121,203	97,717	81

For the financial year ended 31 December 2023, the Group recorded a higher revenue of RM1,113.0 million and a profit before tax of RM337.4 million, as compared to a revenue of RM984.2 million and a profit before tax of RM196.3 million for the corresponding year ended 31 December 2022.

The higher revenue in the current year, despite lower vessels utilisation rates at 58% as compared to 60% achieved in corresponding year, is mainly due to the improved DCRs with better margin from vessels chartering, increase in the chartering of third-party vessels and also more work orders/contracts being awarded from oil majors during the financial year.

In arriving at the profit before tax, the Group has made a reversal of impairment loss on property, plant and equipment of RM41.7 million (see Note A13), partially negated by net realised/unrealised foreign exchange loss of RM12.1 million and impairment loss on goodwill of RM6.0 million (see Note A12), as compared to reversal of impairment loss on property, plant and equipment of RM7.3 million and insurance claim received of RM11.0 million negated by net realised/unrealised foreign exchange loss of RM11.1 million in the corresponding year. The better profit achieved also due to the reduction of depreciation charges arising from the revision of AHTS useful life (see Note A7).

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**B2. Financial Review for Current Quarter compared with Immediate Preceding Quarter**

	<b>Current quarter ended 31-Dec-23 RM'000</b>	<b>Preceding quarter ended 30-Sep-23 RM'000</b>	<b>Variance RM'000</b>	<b>%</b>
Revenue	351,075	343,761	7,314	2
Gross profit	161,697	154,167	7,530	5
Profit before interest and tax	145,686	122,681	23,005	19
Profit before tax	139,866	119,281	20,585	17
Profit after tax	101,532	84,664	16,868	20
Profit attributable to owners of the Company	93,791	76,384	17,407	23

The Group recorded a higher revenue of RM351.1 million and profit before tax of RM139.9 million in the current quarter, as compared to a revenue of RM343.8 million and a profit before tax of RM119.3 million in the preceding quarter of 2023.

The higher revenue in the current quarter is mainly due to the Group managed to complete a few outstanding job orders under topside maintenance contracts, despite it being the monsoon season.

The profit before tax of RM139.9 million in the current quarter has taken into account a reversal of impairment loss on property, plant and equipment of RM41.7 million (see note A13) and reduction of depreciation charges arising from the revision of AHTS useful life (see Note A7). In addition, the Group recognised a net realised/unrealised foreign exchange gain of RM7.6 million, as compared to a net realised/unrealised foreign exchange loss of RM1.0 million in the preceding quarter.

**B3. Prospects**

In the 4<sup>th</sup> quarter of 2023, despite the onset of monsoon, the Group managed to complete a few job orders. As such we were able to record another good quarterly performance. We are pleased to note that the job orders were executed safely as safety plays an important role in our operations.

During this period, we focused on the planning and strategies for upcoming 2024 executions, namely our 'maintenance, construction and modification' (MCM), 'hook-up and commissioning' (HUC) and the newly secured Asset Integrity Findings ("AIF") projects. Our offshore service vessels ("OSV") fleet also underwent routine maintenance and renewal of approvals in preparation for a busy 2024.

As of December 2023, our outstanding estimated call-out contracts stand at about RM1.9 billion. Going forward, we will be participating actively in new tender activities while waiting for the outcome of tenders already submitted.

The work demand for 2024 is likely to be fairly robust. We will remain prudent and discipline in managing business affairs while continue to deliver outstanding performance.

**B4. Profit Forecast and Profit Guarantee**

There was no profit guarantee issued by the Group.

**B5. Tax Expense**

	Current quarter ended 31-Dec-23 (Unaudited) RM'000	Corresponding quarter ended 31-Dec-22 (Unaudited) RM'000	Current year-to-date 31-Dec-23 (Unaudited) RM'000	Corresponding year-to-date 31-Dec-22 (Audited) RM'000
<b>Income tax expense</b>				
- Current year	30,786	16,564	99,237	75,413
- (Over)/Underprovision in prior year	(12)	(565)	1,106	(1,344)
	30,774	15,999	100,343	74,069
<b>Deferred tax expense</b>				
- Origination or reversal of temporary differences	7,560	(4,369)	1,904	(1,095)
- (Over)/Underprovision in prior year	-	(1,223)	35	(1,987)
	7,560	(5,592)	1,939	(3,082)
	38,334	10,407	102,282	70,987

The effective tax rate for the current quarter ended 31 December 2023 is higher than the statutory tax rate of Malaysia mainly due to certain expense items having no tax impact under the relevant local tax jurisdiction.

**B6. Profit from Sale of Unquoted Investments and/or Properties**

There were no disposals of unquoted investments and properties for the current quarter.

**B7. Quoted Securities**

There were no movement of quoted securities for the current quarter.

**B8. Status of Corporate Proposal**

There was no corporate proposals announced but not completed as at 16 February 2024, being the latest practicable date not earlier than 7 days from the date of issue of this interim report.

**B9. Group Borrowings**

Total Group's borrowings as at 31 December were as follows:

	As at 31-Dec-23 (Unaudited)		As at 31-Dec-22 (Audited)	
	USD'000	RM'000	USD'000	RM'000
<b>Current</b>				
<b>Secured</b>				
Sukuk	-	-	-	122,850
Term loan	-	110,248	-	-
Term loans	2,259	10,381	3,964	17,501
Islamic facility	-	-	-	2,357
Hire purchase liability	-	63	-	61
	2,259	120,692	3,964	142,769
<b>Non-current</b>				
<b>Secured</b>				
Sukuk	-	-	-	227,847
Term loan	-	101,061	-	-
Term loans	3,607	16,574	5,866	25,899
Islamic facility	-	-	-	6,551
Hire purchase liability	-	129	-	192
	3,607	117,764	5,866	260,489
<b>Total</b>	<b>5,866</b>	<b>238,456</b>	<b>9,830</b>	<b>403,258</b>

Exchange rate (USD: MYR):

USD1: MYR4.595

USD1: MYR4.415

Source of reference: Bank Negara Malaysia Website

As at 31 December 2023, the total outstanding borrowings have reduced to RM238.5 million as compared to RM403.3 million as at 31 December 2022 mainly due to full redemption of Sukuk and also full settlement of an Islamic financing facility. During the financial year, the Group has applied a new secured term loan amounting to RM220.5 million.

The Group's borrowings are interest-bearing and denominated in both Ringgit Malaysia ("MYR") and United States Dollar ("USD"), as set out in the tables above. MYR denominated term loan and USD denominated term loans are based on floating interest rate whereas hire purchase liability is based on fixed interest rate.

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**B10. Material Litigations**

Save as disclosed below, the Company and/or its subsidiaries are not presently engaged in any material litigation, material claim and arbitration either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Company and/or its subsidiaries or of any facts likely to give rise to any proceedings which may materially affect the financial position or business of the Company and/or its subsidiaries.

Reference is made to the claim made by the former Directors of the subsidiary of the Group, Perdana Petroleum Berhad ("PPB"), namely Tengku Dato' Ibrahim Petra Bin Tengku Indra Petra, Datin Che Nariza Hajjar Hashim, Wong Fook Heng and Tiong Young Kong (the "Plaintiffs") on 7 August 2018 for the indemnification of legal fees they incurred in defending the prior suits brought by PPB against them.

On 29 May 2019, the High Court allowed the Plaintiff's claim against PPB for the cost incurred on an indemnity basis in defending the suits since 2009. The total amount to be paid by PPB to the Plaintiffs including the costs and the allocator fee was RM2,652,447.

On 27 June 2019, PPB filed a notice of appeal to the Court of Appeal against the decision made by the High Court. On 16 August 2021, the Court of Appeal allowed PPB's appeal for the High Court decision dated 29 May 2019 to be set aside and costs of RM30,000 were awarded to PPB. As a result, the Plaintiffs were required to refund the judgment sum of RM2,652,447 to PPB together with the costs of RM30,000.

The Plaintiffs then applied for leave to appeal to the Federal Court on 15 September 2021 and the Federal Court decision which was received by PPB on 3 March 2023 was made in favour of the Plaintiffs to set aside the decision of the Court of Appeal and upheld the decision of the High Court. PPB has been ordered to pay costs of RM100,000 and the allocator fee to the Plaintiffs.

On 10 September 2023, the Appellants sought further indemnification of legal fees of RM589,771.50 for the legal cost that has incurred for the Court of Appeal and Federal Court proceedings. PPB has made arrangements for the payment to the Appellants on 16 October 2023. This case is closed.

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**B11. Dividends**

Dividends recognised by the Group:

	Sen per share	Total amount RM	Date of payment
<b><u>2023</u></b>			
First tax exempt dividend	1.5	17,366,576	20 December 2023
<b><u>2022</u></b>			
First tax exempt dividend	1.5	17,366,576	14 December 2022
Second tax exempt dividend	1.5	17,366,576	17 March 2023
		34,733,152	

After the end of the reporting period, the following dividend was proposed by the Board. The dividend will be recognised in the financial statements for the year ending 31 December 2024:

	Sen per share	Total amount RM	Date of payment
<b><u>2023</u></b>			
Second tax exempt dividend	3.0	34,733,152	22 March 2024

**B12. Earnings Per Share**

**Basic earnings per share**

	Current Quarter Ended 31-Dec-23	Corresponding Quarter Ended 31-Dec-22	Current Year-To-Date 31-Dec-23	Corresponding Year-To-Date 31-Dec-22
Profit for the period/year attributable to Owners of the Company (RM'000)	93,791	12,519	218,920	121,203
Weighted average number of ordinary shares ('000)	1,157,772	1,157,772	1,157,772	1,157,772
Basic earnings per share (sen)	8.10	1.08	18.91	10.47

**B13. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 February 2024.