Condensed Consolidated Income Statement For the 3 month ended 31 July 2005

(The figures have not been audited)

(The figures have not even address)	2005 Current qtr Ended 31 Jul (RM)	2004 Comparative qtr Ended 31 Jul (RM)	2005 3 months Cumulative to date (RM)	2004 Comparative 3 months Cumulative to date (RM)
Revenue	81,363,517	102,987,652	81,363,517	102,987,652
Operating Expenses	(79,068,280)	(102,267,930)	(79,068,280)	(102,267,930)
Other Operating income	16,086	530	16,086	530
Profit from Operations	2,311,323	720,252	2,311,323	720,252
Finance costs	(458,901)	(157,981)	(458,901)	(157,981)
Investing Results	237,596	432,155	237,596	432,155
Profit before tax	2,090,018	994,426	2,090,018	994,426
Taxation	(43,563)	(576,260)	(43,563)	(576,260)
Profit or (loss) after tax	2,046,455	418,166	2,046,455	418,166
Minority Interest	49,381	(477,364)	49,381	(477,364)
Net Profit / (loss) for the period	2,095,836	(59,198)	2,095,836	(59,198)
EPS - Basic - in sen - Diluted - in sen	1.53 N/A	(0.04) N/A	1.53 N/A	(0.04) N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2005)

<u>Condensed Consolidated Balance Sheet</u> <u>As at 31 July 2005</u>

Property, Plant & Equipment 268,197,375 270,142,191 Deferred Tax Assets 15,550,291 15,550,291 Investment In Associated Company 6,642,956 6,642,956 Property Development Expenditure 3,995,805 3,977,112 Other Investments 22,625,572 22,764,971 Current Assets 39,214,932 39,159,303 Trade and other receivables 33,260,532 37,068,762 Amount owing by associated company 462,000 462,000 Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 Tardae and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Tox liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Tox liabilities (30,837,347,381) Net Current Assets 77,828,723		Unaudited As at 31 Jul. 2005 (RM)	Audited As at 30 Apr. 2005 (RM)
Investment In Associated Company 6,642,956 6,642,956 Property Development Expenditure 3,995,805 3,977,112 Other Investments 22,625,572 22,764,971 Current Assets	Property, Plant & Equipment	268,197,375	270,142,191
Property Development Expenditure 3,995,805 3,977,112 Other Investments 22,625,572 22,764,971 Current Assets **** Inventories** Inventories** Inventories** Trade and other receivables** Amount owing by associated company 39,214,932 39,159,303 Amount owing by associated company 462,000 462,000 Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 Trade and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Vet Current Assets 77,828,723 71,801,750 Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 36,864,711 Share Capital 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 231,832,987 230,410,449 Term loan 1,803,831	Deferred Tax Assets	15,550,291	15,550,291
Other Investments 22,625,572 22,764,971 Current Assets 39,214,932 39,159,303 Trade and other receivables 33,260,532 37,068,762 Amount owing by associated company 462,000 462,000 Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 Current Liabilities 125,244,509 117,842,438 Current Liabilities (40,733,905) (40,612,863) Trade and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Share Capital 136,934,132 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470	Investment In Associated Company	6,642,956	6,642,956
Current Assets 39,214,932 39,159,303 Trade and other receivables 33,260,532 37,068,762 Amount owing by associated company 462,000 462,000 Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 Current Liabilities 125,244,509 117,842,438 Current Liabilities (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Property Development Expenditure	3,995,805	3,977,112
Inventories 39,214,932 39,159,303 Trade and other receivables 33,260,532 37,068,762 Amount owing by associated company 462,000 462,000 Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 Current Liabilities 125,244,509 117,842,438 Current and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 2,723,165 2,645,028	Other Investments	22,625,572	22,764,971
Trade and other receivables 33,260,532 37,068,762 Amount owing by associated company 462,000 462,000 Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 125,244,509 117,842,438 Current Liabilities (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Minority Interests 231,832,987 230,410,449 Shareholders' Equity 4,801,968 4,851,349 Minority Interests 4,801,968 4,851,349 <	Current Assets		
Amount owing by associated company 462,000 462,000 Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 Current Liabilities 125,244,509 117,842,438 Current Liabilities (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Share Capital 136,934,132 336,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Inventories	39,214,932	39,159,303
Fixed deposits, short term placements, cash & bank balances 52,307,045 41,152,373 Current Liabilities 125,244,509 117,842,438 Trade and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 4,801,968 4,851,349 Term loan 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Trade and other receivables	33,260,532	37,068,762
Current Liabilities 117,842,438 Current Liabilities 7 rade and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 4,801,968 4,851,349 Term loan 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Amount owing by associated company	462,000	462,000
Current Liabilities Trade and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Fixed deposits, short term placements, cash & bank balances	52,307,045	41,152,373
Trade and other payables (40,733,905) (40,612,863) Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 394,840,722 390,879,271 Share Capital 136,934,132 136,934,132 367,344,581 Minority Interests 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028		125,244,509	117,842,438
Overdraft and short term borrowings (6,428,204) (4,897,328) Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Current Liabilities		
Amount owing to directors (125,352) (74,786) Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Trade and other payables	(40,733,905)	(40,612,863)
Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Very Current Assets (47,415,786) (46,040,688) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Overdraft and short term borrowings	(6,428,204)	(4,897,328)
Tax liabilities (6,825) (334,211) Dividend payable (121,500) (121,500) Very Current Assets (47,415,786) (46,040,688) Net Current Assets 77,828,723 71,801,750 Share Capital 136,934,132 390,879,271 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Amount owing to directors	(125,352)	(74,786)
Net Current Assets (47,415,786) (46,040,688) 77,828,723 71,801,750 394,840,722 390,879,271 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Tax liabilities	(6,825)	(334,211)
Net Current Assets 77,828,723 71,801,750 394,840,722 390,879,271 Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities Term loan 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Dividend payable	(121,500)	(121,500)
Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities Term loan 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028		(47,415,786)	(46,040,688)
Share Capital 136,934,132 136,934,132 Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Net Current Assets	77,828,723	
Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities Term loan 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028		394,840,722	390,879,271
Reserves 231,832,987 230,410,449 Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities Term loan 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Share Capital	136,934,132	136,934,132
Shareholders' Equity 368,767,119 367,344,581 Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Reserves	231,832,987	230,410,449
Minority Interests 4,801,968 4,851,349 Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028	Shareholders' Equity		
Long Term Liabilities 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028			
Term loan 18,548,470 16,038,313 Other deferred liabilities 2,723,165 2,645,028			
Other deferred liabilities 2,723,165 2,645,028		18,548,470	16,038,313

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2005)

(Indirect method)

<u>Condensed Consolidated Cash Flow Statement</u> <u>For the year ended 31 July 2005</u>

2005 3 months 6 moded 6 moded 3 if Jul. 3 if Jul. 6 moded 6		Unaudited	Unaudited
Profit before tax		<u>2005</u>	2004
Profit before tax 2,090,018 31 Jul. (RM) Adjustment for non-cash flow:- 3,097,484 2,992,814 Non-cash flems 3,937,484 2,932,814 Non-operating items (which are investing / financing) (390,271) (387,611) Operating Profit Before Changes In Working Capital 5,637,231 3,079,629 Changes in working capital 4,441,970 (2,539,277) Net change in current assets 4,441,970 (2,539,277) Net cash flows from operating activities 430,241 1,486,950 Net cash flows from operating activities 31,998 582,700 Equity Investments 0 0 0 - Dividend received 351,998 582,700 1,987,188 - Other investments 3,320,940 1,987,188 1,148,489 - Proceed from term loan 3,655,667 0 0 0 0 - Repayment of bank borrowings 1,133,355 486,605 1 1,466,605 1 1,466,605 1 1,466,605 1 1,466,605 1 1,466,605 1 1,466,605<			
Profit before tax Adjustment for non-cash flow:- 2,090,018 994,426 Non-cash items Non-cash flow:- 3,937,484 2,932,814 Non-operating items (which are investing / financing) 3,937,484 2,932,814 Operating Profit Before Changes In Working Capital 5,637,231 3,079,629 Changes in working capital 4,441,970 (2,539,277) Net change in current lashilities 430,241 1,486,950 Net cash flows from operating activities 351,998 582,700 Pother investments 351,998 582,700 Equity Investments 0 351,998 582,700 Cher investments 3,820,940 (1,987,188) Other investments 3,820,940 (1,987,188) Financing Activities 3,655,667 0 Proceed from term loan 3,655,667 0 Repayment of bank borrowings (1,133,355) (486,605) Dividend paid 9,562,812 136,209 Net Change in Cash and Cash Equivalents 9,562,812 136,209 Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,84			
Profit before tax Adjustment for non-cash flow:- 2,090,018 994,26 Non-cash items 3,937,484 2,932,814 Non-operating items (which are investing / financing) 3,937,484 2,932,814 Non-operating items (which are investing / financing) 3,937,484 2,932,814 Non-operating items (which are investing / financing) 5,637,231 3,079,629 Changes in working capital 8 4,441,970 (2,539,277 Net change in current liabilities 430,241 1,86,950 Net cash flows from operating activities 430,241 1,86,950 Net cash flows from operating activities 351,998 582,700 Investing Activities 351,998 582,700 - Equity Investments 0 0 - Other investments 3,655,667 0 - Proceed from term loan 3,655,667 0 - Repayment of bank borrowings (1,133,355) (486,605) - Dividend paid 9,562,812 136,209 Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,844,429 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Ju			
Non-cash items		(RM)	(RM)
Non-cash items 3,937,484 2,932,814 Non-operating items (which are investing / financing) (390,271) (847,611) Operating Profit Before Changes In Working Capital 5,637,231 3,079,629 Changes in working capital 4,441,970 (2,539,277) Net change in current lashilities 4,30,241 1,486,950 Net cash flows from operating activities 10,509,442 2,027,302 Investing Activities 351,998 582,700 - Equity Investments 3,365,667 0 0 - Other investments (3,820,940) (1,987,188) - Other investments (3,820,940) (1,987,188) - Proceed from term loan 3,655,667 0 - Repayment of bank borrowings (1,133,355) (486,605) - Proceed from term loan 3,655,667 0 - Repayment of bank borrowings (1,133,355) (486,605) - Dividend paid 0 0 - Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,844,429 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) 50,499,457		2,090,018	994,426
Non-operating items (which are investing / financing) (390,271) (847,611) Operating Profit Before Changes In Working Capital 5,637,231 3,079,629 Changes in working capital 4,441,970 (2,539,277) Net change in current sasets 4,441,970 (2,539,277) Net change in current liabilities 430,241 1,486,950 Net cash flows from operating activities 351,998 582,700 Investing Activities 0 0 0 - Equity Investments 0 0 0 0 - Other investments (3,820,940) (1,987,188) 1,987,188 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,987,188 1,988,209,400 1,988,209,400 1,988,209,400 1,988,209,400 1,988,209,400 1,	Adjustment for non-cash flow:-		
Operating Profit Before Changes In Working Capital 5,637,231 3,079,629 Changes in working capital 4,441,970 (2,539,277) Net change in current assets 4,441,970 (2,539,277) Net change in current liabilities 430,241 1,486,950 Net cash flows from operating activities 10,509,442 2,027,302 Investing Activities 0 0 0 - Equity Investments 0 0 0 0 - Other investments (3,820,940) (1,987,188) 1,987,188	Non-cash items	3,937,484	2,932,814
Changes in working capital 4,441,970 (2,539,277) Net change in current assets 4,441,970 (2,539,277) Net change in current liabilities 430,241 1,486,950 Net cash flows from operating activities 10,509,442 2,027,302 Investing Activities 351,998 582,700 - Equity Investments 0 0 0 - Other investments (3,820,940) (1,937,188) (1,937,188) - Other investments (3,468,942) (1,404,488) (1,405,588) (1,404,689) (1,404,689) (1,404,689) (1,404,689) (1,404,689) (1,406,537) (1,404,689) (1,406,537) <	Non-operating items (which are investing / financing)	(390,271)	(847,611)
Net change in current issets 4,441,970 (2,539,277) Net change in current liabilities 430,241 1,486,950 Net cash flows from operating activities 10,509,442 2,027,302 Investing Activities - Dividend received 351,998 582,700 - Equity Investments 0 0 - Other investments (3,820,940) (1,987,188) - Other investments 3,655,667 0 - Repayment of bank borrowings (1,133,355) (486,605) - Dividend paid 3,655,667 0 - Repayment of bank borrowings (1,133,355) (486,605) - Dividend paid 9,562,812 136,209 Net Change in Cash and Cash Equivalents 9,562,812 136,209 Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,844,429 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) 50,499,457 41,980,638 Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2005 RM RM RM	Operating Profit Before Changes In Working Capital	5,637,231	3,079,629
Net change in current liabilities 430,241 1,486,950 Net cash flows from operating activities 10,509,442 2,027,302 Investing Activities 351,998 582,700 - Equity Investments 0 0 0 - Equity Investments (3,820,940) (1,987,188) (3,468,942) (1,404,488) - Other investments 3,655,667 0	Changes in working capital		
Net cash flows from operating activities 10,509,442 2,027,302			(2,539,277)
Dividend received 351,998 582,700	Net change in current liabilities	430,241	
Dividend received 351,998 582,700 Equity Investments 0 0 0 Other investments (3,820,940) (1,987,188) (3,468,942) (1,404,488) (3,468,942) (1,404,488) (3,468,942) (1,404,488) (3,468,942) (1,404,488) (3,468,942) (1,404,488) (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 0 (4,86,605) 0 0 (4,86,605) 0 0 (4,86,605) 0 0 (4,80,605) 0 (4,80,605) 0 0 (4,80,605) 0	Net cash flows from operating activities	10,509,442	2,027,302
Equity Investments	Investing Activities		
Financing Activities (3,820,940) (1,987,188) Financing Activities - Proceed from term loan 3,655,667 0 - Repayment of bank borrowings (1,133,355) (486,605) - Dividend paid 0 0 0 Net Change in Cash and Cash Equivalents 9,562,812 136,209 Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,844,429 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) 50,499,457 41,980,638 Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2005 as at 31 Jul. 2005 Pixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	- Dividend received	351,998	582,700
Financing Activities (3,468,942) (1,404,488) - Proceed from term loan 3,655,667 0 - Repayment of bank borrowings (1,133,355) (486,605) - Dividend paid 0 0 0 Net Change in Cash and Cash Equivalents 9,562,812 136,209 Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,844,429 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) 50,499,457 41,980,638 Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2004 RM RM RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	- Equity Investments	0	0
Financing Activities Proceed from term loan 3,655,667 0 0 0 0 0 0 0 0 0	- Other investments	(3,820,940)	
- Proceed from term loan - Repayment of bank borrowings - Dividend paid - Divi		(3,468,942)	(1,404,488)
Repayment of bank borrowings	Financing Activities		
Prividend paid Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q Q	- Proceed from term loan	3,655,667	0
Net Change in Cash and Cash Equivalents 2,522,312 (486,605) Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,844,429 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) 50,499,457 41,980,638 Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2004 RM RM RM RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	- Repayment of bank borrowings	(1,133,355)	(486,605)
Net Change in Cash and Cash Equivalents 9,562,812 136,209 Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 40,936,645 41,844,429 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) 50,499,457 41,980,638 Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2004 RM RM RM RM RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	- Dividend paid	0	0
Cash and Cash Equivalents at 1 May 2005 and 1 May 2004 Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) Sol,499,457 41,980,638 Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 BM RM RM RM RM RM RM BM RM RM		2,522,312	(486,605)
Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1) 50,499,457 41,980,638 Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2004 RM RM EM RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	Net Change in Cash and Cash Equivalents	9,562,812	136,209
Note 1 Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2004 RM RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	Cash and Cash Equivalents at 1 May 2005 and 1 May 2004	40,936,645	41,844,429
Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2004 RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	Cash and Cash Equivalents at 31 Jul. 2005 and 31. Jul 2004 (Note 1)	50,499,457	41,980,638
Cash and Cash Equivalents comprises of:- as at 31 Jul. 2005 as at 31 Jul. 2004 RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	Note 1		
Fixed deposits, short term placements, cash & bank balances RM RM Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)	Cash and Cash Equivalents comprises of:-		
Fixed deposits, short term placements, cash & bank balances 52,307,045 44,066,372 Bank overdrafts (1,807,588) (2,085,734)		as at 31 Jul. 2005	as at 31 Jul. 2004
Bank overdrafts (1,807,588) (2,085,734)		<u>RM</u>	
		52,307,045	44,066,372
50,499,457 41,980,638	Bank overdrafts	(1,807,588)	(2,085,734)
		50,499,457	41,980,638

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2005)

<u>Condensed Consolidated Statement of Changes in Equity</u> <u>For the 3 month ended 31 July 2005</u>

		Reserve Attributable To	Reserve Attributable To		
Unaudited	Share Capital	Capital	Revenue	Retained Profits	Total
3 months ended 31 Jul. 2005	(RM)	(RM)	(RM)	(RM)	(RM)
Balance at beginning of year	136,934,132	41,664,224	0	188,746,225	367,344,581
Movements during the period -cumulative	0	(673,298)	0	2,095,836	1,422,538
Balance at 31 July 2005	136,934,132	40,990,926	0	190,842,061	368,767,119
Audited	Share Capital (RM)	Reserve Attributable To Capital (RM)	Reserve Attributable To Revenue (RM)	Retained Profits (RM)	Total (RM)
3 months ended 31 Jul. 2004	(KIVI)	(RIII)	(RIVI)	(Kin)	(Kin)
Balance at beginning of year	136,934,132	45,034,765	0	183,567,912	365,536,809
Movements during the period -cumulative	0	(2,471,183)	0	(59,198)	(2,530,381)
Balance at 31 July 2004	136,934,132	42,563,582	0	183,508,714	363,006,428

<u>Note</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2005)

Condensed Consolidated Statement of Recognised Gains and Losses For the 3 month ended 31 July 2005

Surplus / (deficit) on revaluation	2005 3 months cumulative to date (RM)	2004 3 months cumulative to date (RM)
Exchange differences arising on translation of foreign controlled entities	(673,298)	(2,471,183)
Net (losses) not recognised in the income statement	(673,298)	(2,471,183)
Net Profit or (loss) - Cumulative	2,095,836	(59,198)
Total recognised gains or (losses)	1,422,538	(2,530,381)

(The Condensed Consolidated Statement of Recognised Gains and Losses should be read in conjunction with the Annual Financial Report for the year ended 30 April 2005)

(Incorporated in Malaysia)

Notes to Interim Financial Report

A. EXPLANATORY NOTES PURSUANT TO MASB 26

A1. Accounting Policies

This interim financial report is unaudited and has been prepared in compliance with Malaysian Accounting Standards Board 26 "Interim Financial Reporting" and Paragraph 9.22 of Bursa Malaysia Securities Berhad ("BMSB") Listing Requirements and should be read in conjunction with the audited financial statements for the financial year ended 30 April 2005.

The accounting policies and method of computation used in the preparation of this interim financial report are consistent with that of the annual financial statements for the financial year ended 30 April 2005.

A2. Status of Audit Qualifications

The auditors' report on the financial statements for the financial year ended 30 April 2005 was not qualified.

A3. Seasonal or Cyclical Factors

The principal subsidiary, Pofachem (M) Sdn Bhd is subject to cyclical prices in their raw material supplies. The principal raw materials are crude palm oil, crude palm stearine, RBD stearine and palm kernel oil.

A4. Unusual Items Due To Their Nature, Size Or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.

A5. Material Changes in Estimates

There were no material changes in estimates that have had a material effect in the current quarter results.

A6. Issuance or Repayment of Debts and Equity Securities

There were no issuance and epayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares or resale of treasury shares during the current quarter.

A7. Dividends Paid

There were no dividends paid during the current quarter.

A8. Segmental Reporting (Analysis by Business Segments)

	Three Months Ended 31 July 2005	
	Revenue	Profit/(Loss)
		before tax
	RM'000	RM'000
Manufacturing and Marketing	50,894	1,645
Warehouse and Bulk Conveyor Operation	935	346
Development, Managing and Operating		
of Private Hospital	10,392	(173)
Plantation	18,449	18
Others	694	254
	81,364	2,090
Group's Share in Associated Company		
	81,364	2,090

A9. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 30 April 2005.

A10. Events Subsequent to Balance Sheet Date

There have not arisen in the interval between 31 July 2005 and the date of this announcement any material events that have not been reflected in the interim financial statements.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A12. Changes in Contingent Assets or Contingent Liabilities

There were no changes in contingent assets or contingent liabilities since the last annual balance sheet as at 30 April 2005.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

The Group recorded a turnover of RM81.36 million for the current quarter. This is RM21.63 million lower than the RM102.99 million recorded during the corresponding quarter last year. Lower sales recorded by the oleochemical division and the palm oil mill in Indonesia contributed to the reduced revenue.

In spite of the lower revenue, current quarter Group profit before taxation of RM2.09 million was RM1.10 million higher than the RM0.99 million recorded during the same period in the last financial year.

Better results were registered by the oleochemical division during the current quarter on the back of improved profit margin.

However, the plantation division results deteriorated during the quarter under review as increased competition for fresh fruit bunches among the palm oil mills around the vicinity of the Group's mill in Indonesia drove up raw materials cost and eroded profit margin. The plantation division results were also affected by an unrealised foreign exchange loss of RM0.507 million arising from its US\$ denominated term loans because of the weak Rupiah against US Dollars.

B2. Variation of Results to Preceding Quarter

Profit/(loss) before taxation (by business segment):

(RM ' 000)	Current Quarter	Immediate Preceding Quarter	+/(-)
Manufacturing & Marketing	1,645	973	672
Warehouse and Bulk Conveyor Operation	346	96	250
Development, Managing and Operating			
of Private Hospital	(173)	(433)	260
Plantation	18	(409)	427
Others	254	7,508	(7,254)
	2,090	7,735	(5,645)
Group's Share In Associated Company	0	0	0
Profit Before Tax	2,090	7,735	(5,645)

The Group profit before taxation of RM2.09 million for the current quarter was lower than the RM7.74 million recorded in the immediate preceding quarter.

This is mainly because included in the results of the immediate preceding quarter is a RM7.57 million write back to the Income Statement to reflect the Company's quoted securities at their lower of costs and net realisable value at the end of the last quarter.

The Manufacturing and Marketing division recorded better performance during the current quarter on the back of better profit margin.

The Plantation division results during the current quarter included a RM0.507 million (RM1.294 million in the immediate preceding quarter) provision for unrealised foreign exchange loss arising from its US\$ denominated term loans because of the weak Rupiah against US Dollars. Without accounting for the unrealised foreign exchange loss, the division results have deteriorated from a profit before tax of RM0.885 million in the immediate preceding quarter to RM0.525 million in the current quarter. Less favourable results were reported by the Palm Oil Mill in Indonesia as increased competition for fresh fruit bunches among the palm oil mills around the vicinity of the Group's mill in Indonesia had driven up raw materials costs and eroded the division profit margin. The Estates in Indonesia, on the other hand reported an improved performance on the back of better harvest and prices of fresh fruit bunches.

B3. Commentary on Prospects

The Directors are of the view that the overall performance of the Group will hinge substantially on the oleochemical and plantation businesses. Profit margin from the oleochemical division has improved over the last four quarters and if this persists, it should augur well for the Group. The plantation results will depend largely on the supply and prices of fresh fruit bunches, the oil extraction rate and crude palm oil prices.

B4. Profit Forecast and Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee.

B5. Tax Expense

	Current	3 Months	
	Quarter Ended	Ended	
	31 Jul.2005	31 Jul.2005	
	RM '000	RM '000	
Current year's provision	44		44

The effective tax rate of the Group for the current quarter is lower than the statutory income tax rate due to the availability of unabsorbed tax losses and tax allowances brought forward to set-off against the current period profits of certain subsidiary companies.

B6. Sale of Unquoted Investments and Properties

There were no sale of any unquoted investments and properties for the current financial quarter and year-to-date.

B7. Quoted Securities

- (a) There were no additions or disposals of quoted securities in the current financial quarter.
- (b) Investments in quoted securities as at 31 July 2005 were as follows:-

	RM
Long-term investments:	
- At Cost	27,201,931
- At Carrying Value	22,169,632
- At Market Value	22,425,221

B8. Status of Corporate Proposals

There were no corporate proposals announced during the current financial quarter.

B9. Group Borrowings and Debt Securities

The status of the Group borrowings as at 31 July 2005 were as follows:-

(a)	Short Term	<u>Amount</u>	<u>Nature</u>
(i)	Term Loan (due within 1 year)	USD1,232,000 (RM 4,620,616)	Secured
` /	` '	, , , , , , , , , , , , , , , , , , , ,	
(1.)	T T		
(b)	Long Term		
(i)	Term Loan (due above 1 year)	USD4,974,000 (RM 18,548,470)	Secured
(1)	Term Loan (due above 1 year)	USD4,574,000 (KW 16,546,470)	Sec

B10. Financial Instruments with Off Balance Sheet Risk

The Group entered into forward foreign exchange contracts to limit the exposure to potential changes in foreign currency exchange rates with respect to the Group's foreign currency denominated estimated receipts.

Total off balance sheet forward foreign exchange sales contracts outstanding as at 21 September 2005 (being a date not earlier than 7 days from the date of the quarterly report) in Ringgit Malaysia equivalent amounted to RM29.405 million. The maturity period of these contracts ranged from September 2005 to October 2005.

There is minimal credit risk because these contracts were entered into with a reputable bank. All gains and losses arising from forward foreign exchange contracts are dealt with through the income statements upon maturity.

B11. Material Litigation

There is no pending material litigation as at the date of this report.

B12. Dividend

The Directors recommend a final dividend (tax exempt) of 5.50% per ordinary shares of RM1.00 each amounting to RM7,531,377 in respect of the financial year ended 30 April 2005 (2004: 7.50% less 28% tax) to be paid on a date to be announced later.

B13. Earnings Per Share

			3 MONTHS ENDED 31 JULY		3 MONTH 31 JU	
			2005	2004	2005	2004
a)	Basic					
	Net profit	RM	2,095,836	(59,198)	2,095,836	(59,198)
	Weighted average number of					
	ordinary shares in issue		136,934,132	136,934,132	136,934,132	136,934,132
	Basic earnings per share	sen	1.53	(0.04)	1.53	(0.04)

b) Diluted

No diluted earnings per share is presented as the unexercised warrants 1999/2003 of 640,497 have expired on 16 December 2003.

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 28 September 2005.