

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2024**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/11/2024 RM	Preceding Year Corresponding Quarter 30/11/2023 RM	Current Period To-Date 30/11/2024 RM	Preceding Year Corresponding Period To-Date 30/11/2023 RM
Revenue	11,734,089	12,604,406	11,734,089	12,604,406
Cost of sales	(8,927,786)	(9,948,018)	(8,927,786)	(9,948,018)
Gross profit	2,806,303	2,656,388	2,806,303	2,656,388
Other income	271,406	45,145	271,406	45,145
Administrative expenses	(2,047,668)	(2,309,281)	(2,047,668)	(2,309,281)
Finance costs	(549,777)	(220,360)	(549,777)	(220,360)
Profit before tax	480,264	171,892	480,264	171,892
Income tax expense	(369,000)	(15,000)	(369,000)	(15,000)
Profit for the financial year	111,264	156,892	111,264	156,892
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	111,264	156,892	111,264	156,892
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	0.10	0.14	0.10	0.14
Diluted	0.10	0.14	0.10	0.14

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2024.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2024**

(The figures have not been audited)

	As At 30/11/2024 RM	As At 31/08/2024 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	3,705,616	3,739,558
Right-of-use assets	483,989	521,537
Inventories	131,757,446	131,285,821
Deferred tax assets	17,000	17,000
Trade and other receivables	93,500,000	93,500,000
	<u>229,464,051</u>	<u>229,063,916</u>
Current assets		
Inventories	69,455,456	63,297,597
Contract assets	15,508,380	8,969,037
Trade and other receivables	79,869,355	79,987,237
Current tax assets	1,764,611	1,882,311
Cash and bank balances	11,311,828	15,925,881
	<u>177,909,630</u>	<u>170,062,063</u>
TOTAL ASSETS	<u><u>407,373,681</u></u>	<u><u>399,125,979</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	79,830,481	79,830,481
Treasury shares	(2,406,916)	(2,406,916)
Reserves	174,943,824	174,832,560
TOTAL EQUITY	<u>252,367,389</u>	<u>252,256,125</u>
LIABILITIES		
Non-current liabilities		
Borrowings	54,999,169	56,805,180
Deferred tax liabilities	30,362	30,362
	<u>55,029,531</u>	<u>56,835,542</u>
Current liabilities		
Trade and other payables	82,036,265	72,298,388
Contract liabilities	187,780	8,933
Borrowings	17,723,034	17,682,675
Lease liabilities	29,682	44,316
	<u>99,976,761</u>	<u>90,034,312</u>
TOTAL LIABILITIES	<u>155,006,292</u>	<u>146,869,854</u>
TOTAL EQUITY AND LIABILITIES	<u><u>407,373,681</u></u>	<u><u>399,125,979</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>2.18</u></u>	<u><u>2.18</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2024.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2024**

(The figures have not been audited)

	----- Non-distributable -----			Distributable	Total equity RM
	Share capital RM	Reverse acquisition debit RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2023	79,830,481	(34,450,921)	(2,406,916)	202,244,008	245,216,652
Profit for the financial year	-	-	-	8,197,033	8,197,033
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	8,197,033	8,197,033
Transactions with owners					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	(1,157,560)	(1,157,560)
Total transactions with owners	-	-	-	(1,157,560)	(1,157,560)
Balance as at 31 August 2024	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>209,283,481</u>	<u>252,256,125</u>
Balance as at 1 September 2024	79,830,481	(34,450,921)	(2,406,916)	209,283,481	252,256,125
Profit for the financial period	-	-	-	111,264	111,264
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	111,264	111,264
Transactions with owners					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	-	-
Total transactions with owners	-	-	-	-	-
Balance as at 30 November 2024	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>209,394,745</u>	<u>252,367,389</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2024.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2024**

(The figures have not been audited)

	Current Period To-Date 30/11/2024 RM	Preceding Year Corresponding Period To-Date 30/11/2023 RM
	Note	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	480,264	171,892
Adjustments for:		
Depreciation of :		
- property, plant and equipment	78,146	72,286
- right-of-use assets	37,548	37,548
Finance costs	549,777	220,360
Gain on disposal of property, plant and equipment	(800)	-
Interest income	(51,138)	(25,594)
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Operating profit before working capital changes	1,093,797	476,492
Working capital changes:		
Land held for property development	-	578,265
Property development costs	(6,157,859)	4,246,528
Trade and other receivables	117,882	604,840
Trade and other payables	9,896,864	802,787
Contract assets	(6,539,343)	(3,930,231)
Contract liabilities	178,847	(2,928,986)
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Cash used in operations	(1,409,812)	(150,305)
Tax paid	(251,300)	(931,000)
Tax refunded	-	269,685
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Net cash used in operating activities	(1,661,112)	(811,620)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	51,138	25,594
Proceeds from disposal of property, plant and equipment	800	-
Purchase of property, plant and equipment	(44,204)	(7,348)
Placement of fixed deposits pledged	(13,798)	(47,116)
Upliftment of fixed deposits pledged	27,400	-
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Net cash from / (used in) investing activities	21,336	(28,870)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,179,657)	(1,104,871)
Payments of lease liabilities	(15,366)	(15,000)
Repayments of term loans	(4,718,539)	-
Drawdown of term loans	2,952,887	-
Repurchase of own shares	-	(246,189)
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Net cash used in financing activities	(2,960,675)	(1,366,060)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,600,451)	(2,206,550)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	13,530,890	10,753,660
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<hr/>	<hr/>
	A14	
	8,930,439	8,547,110

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2024.