

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/08/2024 RM	Preceding Year Corresponding Quarter 31/08/2023 RM	Current Year To-Date 31/08/2024 RM	Preceding Year 31/08/2023 RM
Revenue	6,744,780	51,847,621	36,264,311	102,643,140
Cost of sales	(6,720,403)	(47,772,848)	(26,298,155)	(79,446,733)
Gross profit	<u>24,377</u>	<u>4,074,773</u>	<u>9,966,156</u>	<u>23,196,407</u>
Other income	16,315,945	844,832	17,306,914	13,110,555
Administrative expenses	(7,424,601)	(3,613,583)	(16,241,470)	(14,527,374)
Finance costs	(328,470)	(222,901)	(877,221)	(1,916,393)
Share of results of a joint venture, net of tax	-	-	-	(936,015)
Profit before tax	<u>8,587,251</u>	<u>1,083,121</u>	<u>10,154,379</u>	<u>18,927,180</u>
Income tax (expense)/ credit	(868,757)	256,245	(1,957,346)	(2,119,984)
Profit for the financial year	<u>7,718,494</u>	<u>1,339,366</u>	<u>8,197,033</u>	<u>16,807,196</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>7,718,494</u>	<u>1,339,366</u>	<u>8,197,033</u>	<u>16,807,196</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>6.67</u>	<u>1.16</u>	<u>7.08</u>	<u>14.51</u>
Diluted	<u>6.67</u>	<u>1.16</u>	<u>7.08</u>	<u>14.51</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2024**

(The figures have not been audited)

	As At 31/08/2024 RM	As At 31/08/2023 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	3,739,558	3,942,920
Right-of-use assets	521,537	671,727
Inventories	131,285,821	128,012,668
Deferred tax assets	17,000	17,000
Trade and other receivables	93,500,000	23,223,104
	<u>229,063,916</u>	<u>155,867,419</u>
Current assets		
Inventories	63,297,597	49,568,267
Contract assets	9,094,965	6,438,742
Trade and other receivables	79,987,237	176,755,959
Current tax assets	1,882,311	1,368,502
Cash and bank balances	15,925,881	13,369,535
	<u>170,187,991</u>	<u>247,501,005</u>
TOTAL ASSETS	<u><u>399,251,907</u></u>	<u><u>403,368,424</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	79,830,481	79,830,481
Treasury shares	(2,406,916)	(2,406,916)
Reserves	174,832,560	167,793,087
TOTAL EQUITY	<u>252,256,125</u>	<u>245,216,652</u>
LIABILITIES		
Non-current liabilities		
Borrowings	56,805,180	63,758,652
Lease liabilities	-	44,314
Deferred tax liabilities	30,362	25,599
	<u>56,835,542</u>	<u>63,828,565</u>
Current liabilities		
Trade and other payables	72,427,317	75,084,890
Contract liabilities	5,932	2,928,986
Borrowings	17,682,675	16,252,122
Lease liabilities	44,316	57,209
	<u>90,160,240</u>	<u>94,323,207</u>
TOTAL LIABILITIES	<u>146,995,782</u>	<u>158,151,772</u>
TOTAL EQUITY AND LIABILITIES	<u><u>399,251,907</u></u>	<u><u>403,368,424</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>2.18</u></u>	<u><u>2.12</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024**

(The figures have not been audited)

	----- Non-distributable -----			Distributable	Total equity RM
	Share capital RM	Reverse acquisition debit RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2022	79,830,481	(34,450,921)	(2,234,560)	186,594,774	229,739,774
Profit for the financial year	-	-	-	16,807,196	16,807,196
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	16,807,196	16,807,196
Transactions with owners					
Repurchase of own shares	-	-	(172,356)	-	(172,356)
Dividend paid	-	-	-	(1,157,962)	(1,157,962)
Total transactions with owners	-	-	(172,356)	(1,157,962)	(1,330,318)
Balance as at 31 August 2023	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>202,244,008</u>	<u>245,216,652</u>
Balance as at 1 September 2023	79,830,481	(34,450,921)	(2,406,916)	202,244,008	245,216,652
Profit for the financial year	-	-	-	8,197,033	8,197,033
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	8,197,033	8,197,033
Transactions with owners					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	(1,157,560)	(1,157,560)
Total transactions with owners	-	-	-	(1,157,560)	(1,157,560)
Balance as at 31 August 2024	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>209,283,481</u>	<u>252,256,125</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2024**

(The figures have not been audited)

	Current Year To-Date 31/08/2024 RM	Preceding Year 31/08/2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,154,379	18,927,180
Adjustments for:		
Depreciation of :		
- property, plant and equipment	305,402	304,167
- right-of-use assets	150,190	150,190
Discounting on amount owing by a joint venture	-	(712,603)
Fair value adjustment on receivables	(9,823,717)	1,776,896
Finance costs	877,221	1,916,393
Gain on disposal of property, plant and equipment	(27,850)	(1)
Gain on disposal of a joint venture	-	(11,718,833)
Interest income	(464,439)	(416,093)
Impairment losses on:		
- trade receivables	1,196,217	54,368
- contract assets	163,365	82,060
- other receivables	1,597,657	-
Reversal of impairment losses on:		
- trade receivables	(6,285,158)	(697,282)
- contract assets	-	(354)
Share of results of a joint venture, net of tax	-	936,015
Operating (loss)/ profit before working capital changes	<u>(2,156,733)</u>	<u>10,602,103</u>
Working capital changes:		
Land held for property development	(1,032,710)	(1,496,488)
Property development costs	(12,605,978)	14,236,549
Inventories	-	2,876,336
Trade and other receivables	39,806,827	(4,635,083)
Trade and other payables	(2,788,194)	11,348,897
Contract assets	(2,819,588)	6,837,461
Contract liabilities	(2,923,054)	(57,265,997)
Cash from/ (used in) operations	<u>15,480,570</u>	<u>(17,496,222)</u>
Tax paid	(2,884,900)	(7,418,830)
Tax refunded	418,508	8,450
Net cash from/ (used in) operating activities	<u>13,014,178</u>	<u>(24,906,602)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	464,439	416,093
Proceeds from disposal of property, plant and equipment	28,800	1
Purchase of property, plant and equipment	(102,990)	(10,598)
Placement of fixed deposits pledged	(99,199)	(80,848)
Upliftment of fixed deposits pledged	320,083	-
Net cash from investing activities	<u>611,133</u>	<u>324,648</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,157,560)	(1,157,962)
Interest paid	(4,107,602)	(4,149,660)
Payments of lease liabilities	(60,000)	(733,500)
Repayments of term loans	(16,202,976)	(841,321)
Drawdown of term loans	10,680,057	-
Repurchase of own shares	-	(172,356)
Net cash used in financing activities	<u>(10,848,081)</u>	<u>(7,054,799)</u>
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>2,777,230</u>	<u>(31,636,753)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	<u>10,753,660</u>	<u>42,390,413</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	<u>A14 13,530,890</u>	<u>10,753,660</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.