

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MAY 2024**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/05/2024 RM	Preceding Year Corresponding Quarter 31/05/2023 RM	Current Period To-Date 31/05/2024 RM	Preceding Year Corresponding Period To-Date 31/05/2023 RM
Revenue	5,650,122	14,697,520	29,519,531	50,795,519
Cost of sales	(1,462,727)	(12,226,161)	(19,577,752)	(31,673,887)
Gross profit	4,187,395	2,471,359	9,941,779	19,121,632
Other income	532,951	12,596,443	990,969	12,876,574
Administrative expenses	(3,731,993)	(3,087,048)	(8,816,869)	(10,156,757)
Finance costs	(155,919)	(1,052,667)	(548,751)	(3,061,374)
Share of results of a joint venture, net of tax	-	(602,235)	-	(936,015)
Profit before tax	832,434	10,325,852	1,567,128	17,844,060
Taxation	(661,589)	(835,230)	(1,088,589)	(2,376,230)
Profit for the financial period	170,845	9,490,622	478,539	15,467,830
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	170,845	9,490,622	478,539	15,467,830
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	0.15	8.20	0.41	13.35
Diluted	0.15	8.20	0.41	13.35

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2024**

(The figures have not been audited)

	As At 31/05/2024 RM	As At 31/08/2023 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	3,812,704	3,942,920
Right-of-use assets	559,084	671,727
Inventories	215,682,913	128,012,668
Deferred tax assets	17,000	17,000
Trade and other receivables	23,223,104	23,223,104
	<u>243,294,805</u>	<u>155,867,419</u>
Current assets		
Inventories	58,539,005	49,568,267
Contract assets	9,123,702	6,438,742
Trade and other receivables	49,031,755	176,755,959
Current tax assets	2,227,605	1,368,502
Cash and bank balances	16,355,238	13,369,535
	<u>135,277,305</u>	<u>247,501,005</u>
TOTAL ASSETS	<u><u>378,572,110</u></u>	<u><u>403,368,424</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	79,830,481	79,830,481
Treasury shares	(2,406,916)	(2,406,916)
Reserves	167,114,066	167,793,087
TOTAL EQUITY	<u>244,537,631</u>	<u>245,216,652</u>
LIABILITIES		
Non-current liabilities		
Borrowings	57,601,983	63,758,652
Lease liabilities	4,985	44,314
Deferred tax liabilities	25,599	25,599
	<u>57,632,567</u>	<u>63,828,565</u>
Current liabilities		
Trade and other payables	58,372,370	75,084,890
Contract liabilities	5,932	2,928,986
Borrowings	17,969,778	16,252,122
Lease liabilities	53,832	57,209
	<u>76,401,912</u>	<u>94,323,207</u>
TOTAL LIABILITIES	<u>134,034,479</u>	<u>158,151,772</u>
TOTAL EQUITY AND LIABILITIES	<u><u>378,572,110</u></u>	<u><u>403,368,424</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>2.11</u></u>	<u><u>2.12</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MAY 2024**

(The figures have not been audited)

	----- Non-distributable -----			Distributable	Total equity RM
	Share capital RM	Reverse acquisition debit RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2022	79,830,481	(34,450,921)	(2,234,560)	186,594,774	229,739,774
Profit for the financial year	-	-	-	16,807,196	16,807,196
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	16,807,196	16,807,196
Transactions with owners					
Repurchase of own shares	-	-	(172,356)	-	(172,356)
Dividend paid	-	-	-	(1,157,962)	(1,157,962)
Total transactions with owners	-	-	(172,356)	(1,157,962)	(1,330,318)
Balance as at 31 August 2023	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>202,244,008</u>	<u>245,216,652</u>
Balance as at 1 September 2023	79,830,481	(34,450,921)	(2,406,916)	202,244,008	245,216,652
Profit for the financial period	-	-	-	478,539	478,539
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	478,539	478,539
Transactions with owners					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	(1,157,560)	(1,157,560)
Total transactions with owners	-	-	-	(1,157,560)	(1,157,560)
Balance as at 31 May 2024	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>201,564,987</u>	<u>244,537,631</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MAY 2024**

(The figures have not been audited)

	Current Period To-Date 31/05/2024 RM	Preceding Year Corresponding Period To-Date 31/05/2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,567,128	17,844,060
Adjustments for:		
Depreciation of :		
- property, plant and equipment	229,857	228,081
- right-of-use assets	112,643	136,696
Discounting on amount owing by a joint venture	-	(712,603)
Finance costs	548,751	3,061,374
Gain on disposal of a joint venture	-	(11,718,833)
Gain on disposal of property, plant & equipment	(27,000)	-
Interest income	(368,948)	(370,985)
Share of results of a joint venture, net of tax	-	936,015
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Operating profit before working capital changes	2,062,431	9,403,805
Working capital changes:		
Land held for property development	(85,918,255)	(786,360)
Property development costs	(8,099,881)	12,682,074
Inventories	-	1,586,337
Trade and other receivables	127,724,204	(16,628,782)
Trade and other payables	(16,685,019)	(14,004,510)
Contract assets	(2,684,960)	8,391,983
Contract liabilities	(2,923,054)	(30,257,835)
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Cash from / (used in) operations	13,475,466	(29,613,288)
Tax paid	(2,366,200)	(6,061,032)
Tax refunded	418,508	-
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Net cash from / (used in) operating activities	11,527,774	(35,674,320)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	368,948	370,985
Purchase of property, plant and equipment	(99,641)	(598)
Purchase of right of use asset	-	(673,500)
Proceeds from disposal of property, plant and equipment	27,000	-
Proceeds from disposal of a joint venture	-	18,209,710
Placement of fixed deposits pledged	(107,199)	(52,501)
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Net cash from investing activities	189,108	17,854,096
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,157,560)	(1,157,962)
Interest paid	(3,196,805)	(2,968,063)
Payments of lease liabilities	(45,000)	(45,000)
Repayments of term loans	(11,948,287)	(729,984)
Repurchase of own shares	-	(172,357)
Drawdown of term loan	7,509,274	-
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Net cash used in financing activities	(8,838,378)	(5,073,366)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,878,504	(22,893,590)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	10,753,660	42,390,413
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	A14 <hr/> 13,632,164	<hr/> 19,496,823

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.