

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 29/02/2024 RM	Preceding Year Corresponding Quarter 28/02/2023 RM	Current Period To-Date 29/02/2024 RM	Preceding Year Corresponding Period To-Date 28/02/2023 RM
Revenue	11,265,003	22,562,491	23,869,409	36,097,999
Cost of sales	(8,167,007)	(13,948,556)	(18,115,025)	(19,447,726)
Gross profit	<u>3,097,996</u>	<u>8,613,935</u>	<u>5,754,384</u>	<u>16,650,273</u>
Other income	1,112,873	196,941	1,158,018	280,131
Administrative expenses	(3,475,595)	(3,357,112)	(5,784,876)	(7,069,709)
Finance costs	(172,472)	(1,025,911)	(392,832)	(2,008,707)
Share of results of a joint venture, net of tax	-	(831,464)	-	(333,780)
Profit before tax	<u>562,802</u>	<u>3,596,389</u>	<u>734,694</u>	<u>7,518,208</u>
Taxation	(412,000)	(37,000)	(427,000)	(1,541,000)
Profit for the financial year	<u>150,802</u>	<u>3,559,389</u>	<u>307,694</u>	<u>5,977,208</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>150,802</u>	<u>3,559,389</u>	<u>307,694</u>	<u>5,977,208</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.13</u>	<u>3.07</u>	<u>0.27</u>	<u>5.16</u>
Diluted	<u>0.13</u>	<u>3.07</u>	<u>0.27</u>	<u>5.16</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 29 FEBRUARY 2024**

(The figures have not been audited)

	As At 29/02/2024 RM	As At 31/08/2023 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	3,864,849	3,942,920
Right-of-use assets	596,632	671,727
Inventories	129,387,231	128,012,668
Deferred tax assets	17,000	17,000
Trade and other receivables	23,223,104	23,223,104
	<u>157,088,816</u>	<u>155,867,419</u>
Current assets		
Inventories	50,336,846	49,568,267
Contract assets	7,952,554	6,438,742
Trade and other receivables	128,652,149	176,755,959
Current tax assets	2,171,010	1,368,502
Cash and bank balances	32,344,185	13,369,535
	<u>221,456,744</u>	<u>247,501,005</u>
TOTAL ASSETS	<u><u>378,545,560</u></u>	<u><u>403,368,424</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	79,830,481	79,830,481
Treasury shares	(2,406,916)	(2,406,916)
Reserves	168,100,781	167,793,087
TOTAL EQUITY	<u>245,524,346</u>	<u>245,216,652</u>
LIABILITIES		
Non-current liabilities		
Borrowings	41,653,952	63,758,652
Lease liabilities	14,908	44,314
Deferred tax liabilities	25,599	25,599
	<u>41,694,459</u>	<u>63,828,565</u>
Current liabilities		
Trade and other payables	59,243,166	75,084,890
Contract liabilities	579,152	2,928,986
Borrowings	31,446,161	16,252,122
Lease liabilities	58,276	57,209
	<u>91,326,755</u>	<u>94,323,207</u>
TOTAL LIABILITIES	<u>133,021,214</u>	<u>158,151,772</u>
TOTAL EQUITY AND LIABILITIES	<u><u>378,545,560</u></u>	<u><u>403,368,424</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>2.12</u></u>	<u><u>2.12</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024**

(The figures have not been audited)

	----- Non-distributable -----			Distributable	Total equity RM
	Share capital RM	Reverse acquisition debit RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2022	79,830,481	(34,450,921)	(2,234,560)	186,594,774	229,739,774
Profit for the financial year	-	-	-	16,807,196	16,807,196
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	16,807,196	16,807,196
Transactions with owners					
Repurchase of own shares	-	-	(172,356)	-	(172,356)
Dividend paid	-	-	-	(1,157,962)	(1,157,962)
Total transactions with owners	-	-	(172,356)	(1,157,962)	(1,330,318)
Balance as at 31 August 2023	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>202,244,008</u>	<u>245,216,652</u>
Balance as at 1 September 2023	79,830,481	(34,450,921)	(2,406,916)	202,244,008	245,216,652
Profit for the financial period	-	-	-	307,694	307,694
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	307,694	307,694
Transactions with owners					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	-	-
Total transactions with owners	-	-	-	-	-
Balance as at 29 February 2024	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>202,551,702</u>	<u>245,524,346</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2024**

(The figures have not been audited)

	Current Period To-Date 29/02/2024 RM	Preceding Year Corresponding Period To-Date 28/02/2023 RM
	Note	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	734,694	7,518,208
Adjustments for:		
Depreciation of :		
- property, plant and equipment	150,702	152,082
- right-of-use assets	75,095	26,988
Finance costs	392,832	2,008,707
Interest income	(930,879)	(229,947)
Share of results of a joint venture, net of tax	-	333,780
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Operating profit before working capital changes	422,444	9,809,818
Working capital changes:		
Land held for property development	(200,084)	(1,133,153)
Property development costs	(184,784)	10,026,334
Completed properties held for sale	-	1,586,337
Trade and other receivables	48,103,810	6,892,724
Trade and other payables	(15,798,075)	(15,031,840)
Contract assets	(1,513,812)	(1,378,933)
Contract liabilities	(2,349,834)	(25,384,466)
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Cash from / (used in) operations	28,479,665	(14,613,179)
Tax paid	(1,648,600)	(3,833,666)
Tax refunded	419,092	-
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Net cash from / (used in) operating activities	27,250,157	(18,446,845)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	930,879	229,947
Placement of fixed deposits pledged	(60,796)	(34,340)
Purchase of property, plant and equipment	(72,631)	(598)
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Net cash from investing activities	797,452	195,009
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(2,193,094)	(2,084,988)
Payments of lease liabilities	(30,000)	(30,000)
Drawdown of term loan	1,064,965	-
Repayments of term loans	(7,975,626)	(482,405)
Repurchase of own shares	-	(148,606)
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Net cash used in financing activities	(9,133,755)	(2,745,999)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	18,913,854	(20,997,835)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	10,753,660	42,390,413
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	A14 <hr/> 29,667,514	<hr/> 21,392,578

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.