

**MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/11/2023 RM	Preceding Year Corresponding Quarter 30/11/2022 RM	Current Period To-Date 30/11/2023 RM	Preceding Year Corresponding Period To-Date 30/11/2022 RM
Revenue	12,604,406	13,535,508	12,604,406	13,535,508
Cost of sales	(9,948,018)	(5,499,170)	(9,948,018)	(5,499,170)
Gross profit	<u>2,656,388</u>	<u>8,036,338</u>	<u>2,656,388</u>	<u>8,036,338</u>
Other income	45,145	83,190	45,145	83,190
Administrative expenses	(2,309,281)	(3,712,598)	(2,309,281)	(3,712,598)
Finance costs	(220,360)	(982,796)	(220,360)	(982,796)
Share of results of a joint venture, net of tax	-	497,684	-	497,684
Profit before tax	<u>171,892</u>	<u>3,921,818</u>	<u>171,892</u>	<u>3,921,818</u>
Taxation	(15,000)	(1,504,000)	(15,000)	(1,504,000)
Profit for the financial year	<u>156,892</u>	<u>2,417,818</u>	<u>156,892</u>	<u>2,417,818</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>156,892</u>	<u>2,417,818</u>	<u>156,892</u>	<u>2,417,818</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.14</u>	<u>2.09</u>	<u>0.14</u>	<u>2.09</u>
Diluted	<u>0.14</u>	<u>2.09</u>	<u>0.14</u>	<u>2.09</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

**MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2023**

(The figures have not been audited)

	<b>As At 30/11/2023 RM</b>	<b>As At 31/08/2023 RM (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	3,877,982	3,942,920
Right-of-use assets	634,179	671,727
Inventories	128,019,919	128,012,668
Deferred tax assets	17,000	17,000
Trade and other receivables	23,223,104	23,223,104
	<u>155,772,184</u>	<u>155,867,419</u>
<b>Current assets</b>		
Inventories	45,612,780	49,568,267
Contract assets	10,368,973	6,438,742
Trade and other receivables	176,151,119	176,755,959
Current tax assets	2,014,817	1,368,502
Cash and bank balances	11,210,101	13,369,535
	<u>245,357,790</u>	<u>247,501,005</u>
<b>TOTAL ASSETS</b>	<u><u>401,129,974</u></u>	<u><u>403,368,424</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	79,830,481	79,830,481
Treasury shares	(2,406,916)	(2,406,916)
Reserves	167,949,979	167,793,087
<b>TOTAL EQUITY</b>	<u>245,373,544</u>	<u>245,216,652</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	45,843,892	63,758,652
Lease liabilities	-	44,314
Deferred tax liabilities	25,599	25,599
	<u>45,869,491</u>	<u>63,828,565</u>
<b>Current liabilities</b>		
Trade and other payables	75,878,827	75,084,890
Contract liabilities	-	2,928,986
Borrowings	33,920,693	16,252,122
Lease liabilities	87,419	57,209
	<u>109,886,939</u>	<u>94,323,207</u>
<b>TOTAL LIABILITIES</b>	<u>155,756,430</u>	<u>158,151,772</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>401,129,974</u></u>	<u><u>403,368,424</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>2.12</u></u>	<u><u>2.12</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

**MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023**

(The figures have not been audited)

	----- Non-distributable -----			Distributable	Total equity RM
	Share capital RM	Reverse acquisition debit RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2022	79,830,481	(34,450,921)	(2,234,560)	186,594,774	229,739,774
Profit for the financial year	-	-	-	16,807,196	16,807,196
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	16,807,196	16,807,196
<b>Transactions with owners</b>					
Repurchase of own shares	-	-	(172,356)	-	(172,356)
Dividend paid	-	-	-	(1,157,962)	(1,157,962)
Total transactions with owners	-	-	(172,356)	(1,157,962)	(1,330,318)
Balance as at 31 August 2023	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>202,244,008</u>	<u>245,216,652</u>
Balance as at 1 September 2023	79,830,481	(34,450,921)	(2,406,916)	202,244,008	245,216,652
Profit for the financial year	-	-	-	156,892	156,892
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	156,892	156,892
<b>Transactions with owners</b>					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	-	-
Total transactions with owners	-	-	-	-	-
Balance as at 30 November 2023	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,406,916)</u>	<u>202,400,900</u>	<u>245,373,544</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.

**MELATI EHSAN HOLDINGS BERHAD [200401034784 (673293-X)]****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023**

(The figures have not been audited)

	<b>Current Period To-Date 30/11/2023 RM</b>	<b>Preceding Year Corresponding Period To-Date 30/11/2022 RM</b>
	<b>Note</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	171,892	3,921,818
Adjustments for:		
Depreciation of :		
- property, plant and equipment	72,286	75,991
- right-of-use assets	37,548	13,494
Finance costs	220,360	982,796
Interest income	(25,594)	(63,679)
Share of results of a joint venture, net of tax	-	(497,684)
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Operating profit before working capital changes	476,492	4,432,736
Working capital changes:		
Land held for property development	578,265	(302,584)
Property development costs	4,246,528	4,580,821
Trade and other receivables	604,840	4,406,887
Trade and other payables	802,787	(13,797,976)
Contract assets	(3,930,231)	(202,641)
Contract liabilities	(2,928,986)	(8,428,013)
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Cash used in operations	(150,305)	(9,310,770)
Tax paid	(931,000)	(3,249,167)
Tax refunded	269,685	-
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Net cash used in operating activities	(811,620)	(12,559,937)
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<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	25,594	63,679
Purchase of property, plant and equipment	(7,348)	-
Placement of fixed deposits pledged	(47,116)	(11,702)
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Net cash (used in)/ from investing activities	(28,870)	51,977
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<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,104,871)	(964,685)
Payments of lease liabilities	(15,000)	(15,000)
Repayments of term loans	(246,189)	(236,954)
Repurchase of own shares	-	(85,171)
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Net cash used in financing activities	(1,366,060)	(1,301,810)
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<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(2,206,550)	(13,809,770)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	10,753,660	42,390,413
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<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	A14 8,547,110	28,580,643
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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2023.