

**MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2022**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Period	Preceding Year
	Quarter	Corresponding	To-Date	Corresponding
	30/11/2022	Quarter	30/11/2022	Period To-Date
	RM	30/11/2021	RM	30/11/2021
	RM	RM	RM	RM
Revenue	13,535,508	21,290,735	13,535,508	21,290,735
Cost of sales	(5,499,170)	(15,831,538)	(5,499,170)	(15,831,538)
Gross profit	8,036,338	5,459,197	8,036,338	5,459,197
Other income	83,190	116,483	83,190	116,483
Administrative expenses	(3,712,598)	(2,311,673)	(3,712,598)	(2,311,673)
Finance costs	(982,796)	(3,804)	(982,796)	(3,804)
Share of results of a joint venture, net of tax	497,684	(390,189)	497,684	(390,189)
Profit before tax	3,921,818	2,870,014	3,921,818	2,870,014
Taxation	(1,504,000)	(550,000)	(1,504,000)	(550,000)
Profit for the financial period	2,417,818	2,320,014	2,417,818	2,320,014
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	2,417,818	2,320,014	2,417,818	2,320,014
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	2.09	1.99	2.09	1.99
Diluted	2.09	1.99	2.09	1.99

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.

**MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2022**

(The figures have not been audited)

	As At 30/11/2022 RM	As At 31/08/2022 RM (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	4,160,498	4,236,489
Right-of-use assets	134,923	148,417
Inventories	146,698,839	146,396,255
Investment in a joint venture	7,924,576	7,426,892
Deferred tax assets	17,000	17,000
Trade and other receivables	6,077,687	6,077,687
	<u>165,013,523</u>	<u>164,302,740</u>
<b>Current assets</b>		
Inventories	39,948,981	44,529,802
Contract assets	13,560,550	13,357,909
Trade and other receivables	167,071,075	171,477,962
Current tax assets	564,852	539,151
Cash and bank balances	31,127,372	44,925,440
	<u>252,272,830</u>	<u>274,830,264</u>
<b>TOTAL ASSETS</b>	<u><u>417,286,353</u></u>	<u><u>439,133,004</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	79,830,481	79,830,481
Treasury shares	(2,319,731)	(2,234,560)
Reserves	154,561,671	152,143,853
<b>TOTAL EQUITY</b>	<u><u>232,072,421</u></u>	<u><u>229,739,774</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	79,637,171	79,888,160
Lease liabilities	44,316	101,522
Deferred tax liabilities	34,644	34,644
	<u>79,716,131</u>	<u>80,024,326</u>
<b>Current liabilities</b>		
Trade and other payables	49,921,580	63,702,852
Contract liabilities	51,766,970	60,194,983
Borrowings	977,970	963,935
Lease liabilities	98,747	55,134
Current tax liabilities	2,732,534	4,452,000
	<u>105,497,801</u>	<u>129,368,904</u>
<b>TOTAL LIABILITIES</b>	<u><u>185,213,932</u></u>	<u><u>209,393,230</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>417,286,353</u></u>	<u><u>439,133,004</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>2.00</u></u>	<u><u>1.98</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.

# MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2022

(The figures have not been audited)

	----- Non-distributable -----			Distributable	
	Share capital RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2021	79,830,481	(34,450,921)	(2,031,836)	168,720,443	212,068,167
Profit for the financial year	-	-	-	19,038,393	19,038,393
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	19,038,393	19,038,393
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(202,724)	-	(202,724)
Dividend paid	-	-	-	(1,164,062)	(1,164,062)
Total transaction with owners	-	-	(202,724)	(1,164,062)	(1,366,786)
Balance as at 31 August 2022	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,234,560)</u>	<u>186,594,774</u>	<u>229,739,774</u>
Balance as at 1 September 2022	79,830,481	(34,450,921)	(2,234,560)	186,594,774	229,739,774
Profit for the financial period	-	-	-	2,417,818	2,417,818
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,417,818	2,417,818
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(85,171)	-	(85,171)
Dividend paid	-	-	-	-	-
Total transaction with owners	-	-	(85,171)	-	(85,171)
Balance as at 30 November 2022	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,319,731)</u>	<u>189,012,592</u>	<u>232,072,421</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.

**MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2022**

(The figures have not been audited)

	<b>Current Period To-Date 30/11/2022 RM</b>	<b>Preceding Year Corresponding Period To-Date 30/11/2021 RM</b>
<b>Note</b>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,921,818	2,870,014
Adjustments for:		
Depreciation of :		
- property, plant and equipment	75,991	82,829
- right-of-use assets	13,494	21,228
Finance costs	982,796	3,804
Interest income	(63,679)	(23,529)
Share of results of a joint venture, net of tax	(497,684)	390,189
Operating profit before working capital changes	4,432,736	3,344,535
Working capital changes:		
Land held for property development	(302,584)	(1,544)
Property development costs	4,580,821	(9,923,106)
Trade and other receivables	4,406,887	(4,761,091)
Trade and other payables	(13,797,976)	(8,654,256)
Contract assets	(202,641)	(3,779,640)
Contract liabilities	(8,428,013)	3,312,498
Cash used in operations	(9,310,770)	(20,462,604)
Tax paid	(3,249,167)	(350,699)
Net cash used in operating activities	(12,559,937)	(20,813,303)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	63,679	23,529
Purchase of property, plant and equipment	-	(4,090)
Placement of fixed deposits pledged	(11,702)	(6,851)
Net cash from investing activities	51,977	12,588
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(964,685)	(1,927)
Payments of lease liabilities	(15,000)	(33,663)
Repayments of term loan	(236,954)	(123,126)
Repurchase of own shares	(85,171)	-
Drawdown of contract financing	-	8,167,197
Net cash (used in)/ from financing activities	(1,301,810)	8,008,481
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(13,809,770)</b>	<b>(12,792,234)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>42,390,413</b>	<b>18,746,035</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>28,580,643</b>	<b>5,953,801</b>

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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.