

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2022**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/08/2022 RM	Preceding Year Corresponding Quarter 31/08/2021 RM	Current Year To-Date 31/08/2022 RM	Preceding Year 31/08/2021 RM
Revenue	6,925,901	23,252,056	101,387,831	111,425,494
Cost of sales	(2,502,616)	(18,356,032)	(61,599,721)	(98,910,600)
Gross profit	4,423,285	4,896,024	39,788,110	12,514,894
Other income	1,030,219	1,061,482	1,503,364	1,673,062
Administrative expenses	(4,252,330)	(9,873,244)	(12,932,038)	(13,313,664)
Finance costs	(858,240)	(5,238)	(2,056,902)	(30,160)
Share of results of a joint venture, net of tax	766,645	5,944,461	(164,244)	3,725,382
Profit before tax	1,109,579	2,023,485	26,138,290	4,569,514
Taxation	(353,893)	(1,391,689)	(7,099,898)	(2,280,986)
Profit for the financial year	755,686	631,796	19,038,392	2,288,528
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	755,686	631,796	19,038,392	2,288,528
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	0.65	0.54	16.36	1.96
Diluted	0.65	0.54	16.36	1.96

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2022**

(The figures have not been audited)

	As At 31/08/2022 RM	As At 31/08/2021 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	4,236,490	4,330,376
Right-of-use assets	148,417	418,939
Inventories	146,396,255	65,014,378
Investment in a joint venture	7,426,892	7,591,136
Deferred tax assets	17,000	17,000
Trade and other receivables	6,077,687	5,919,832
	<u>164,302,741</u>	<u>83,291,661</u>
Current assets		
Inventories	44,529,802	61,479,712
Contract assets	13,357,909	11,910,526
Trade and other receivables	171,477,961	206,242,336
Current tax assets	539,152	457,296
Cash and bank balances	44,925,439	21,249,214
	<u>274,830,263</u>	<u>301,339,084</u>
TOTAL ASSETS	<u><u>439,133,004</u></u>	<u><u>384,630,745</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	79,830,481	79,830,481
Treasury shares	(2,234,561)	(2,031,836)
Reserves	152,143,852	134,269,522
TOTAL EQUITY	<u><u>229,739,772</u></u>	<u><u>212,068,167</u></u>
LIABILITIES		
Non-current liabilities		
Borrowings	79,888,160	-
Lease liabilities	101,521	156,655
Deferred tax liabilities	34,644	1,440,751
	<u>80,024,325</u>	<u>1,597,406</u>
Current liabilities		
Trade and other payables	63,702,854	92,247,909
Contract liabilities	60,194,983	78,287,473
Borrowings	963,935	247,533
Lease liabilities	55,135	102,257
Current tax liabilities	4,452,000	80,000
	<u>129,368,907</u>	<u>170,965,172</u>
TOTAL LIABILITIES	<u><u>209,393,232</u></u>	<u><u>172,562,578</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>439,133,004</u></u>	<u><u>384,630,745</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>1.98</u></u>	<u><u>1.82</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 AUGUST 2022

(The figures have not been audited)

	----- Non-distributable -----			Distributable	
	Share capital RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2020	79,830,481	(34,450,921)	(1,087,784)	167,595,977	211,887,753
Profit for the financial year	-	-	-	2,288,528	2,288,528
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,288,528	2,288,528
Transaction with owners					
Repurchase of own shares	-	-	(944,052)	-	(944,052)
Dividend paid	-	-	-	(1,164,062)	(1,164,062)
Total transaction with owners	-	-	(944,052)	(1,164,062)	(2,108,114)
Balance as at 31 August 2021	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,031,836)</u>	<u>168,720,443</u>	<u>212,068,167</u>
Balance as at 1 September 2021	79,830,481	(34,450,921)	(2,031,836)	168,720,443	212,068,167
Profit for the financial year	-	-	-	19,038,392	19,038,392
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	19,038,392	19,038,392
Transaction with owners					
Repurchase of own shares	-	-	(202,725)	-	(202,725)
Dividend paid	-	-	-	(1,164,062)	(1,164,062)
Total transaction with owners	-	-	(202,725)	(1,164,062)	(1,366,787)
Balance as at 31 August 2022	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,234,561)</u>	<u>186,594,773</u>	<u>229,739,772</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2022**

(The figures have not been audited)

	Current Year To-Date 31/08/2022 RM	Preceding Year 31/08/2021 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	26,138,290	4,569,514
Adjustments for:		
Depreciation of :		
- property, plant and equipment	368,258	318,123
- right-of-use assets	53,976	110,069
Discounting on amount owing by a joint venture	(157,855)	112,116
Gain on disposal of property, plant and equipment	(1)	-
Goodwill written off	-	506,455
Finance costs	2,056,902	30,160
Interest income	(135,677)	(310,007)
Impairment losses on:		
- trade receivables	8,272,528	5,915,006
- contract assets	275,175	-
Reversal of impairment losses on:		
- trade receivables	(7,506,301)	(1,808,273)
- contract assets	(218,906)	(110,395)
Share of results of a joint venture, net of tax	164,244	(3,725,382)
Operating profit before working capital changes	29,310,633	5,607,386
Working capital changes:		
Land held for property development	(81,381,877)	(265,081)
Property development costs	13,071,167	(17,214,638)
Inventories	3,878,743	1,549,908
Trade and other receivables	33,998,148	(3,501,418)
Trade and other payables	(28,862,566)	(21,003,062)
Contract assets	(1,503,652)	(3,788,499)
Contract liabilities	(18,092,490)	20,189,991
Cash used in operations	(49,581,894)	(18,425,413)
Tax paid	(4,254,021)	(2,347,928)
Tax refunded	38,160	-
Net cash used in operating activities	(53,797,755)	(20,773,341)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	135,677	310,007
Proceeds from disposal of property, plant and equipment	1	-
Purchase of property, plant and equipment	(57,826)	(9,195)
Placement of fixed deposits pledged	(31,848)	(38,110)
Net cash from investing activities	46,004	262,702
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,164,062)	(1,164,062)
Interest paid	(1,732,046)	(18,966)
Payments of lease liabilities	(109,601)	(200,004)
Repayments of term loan	(9,029,634)	(481,242)
Repurchase of own shares	(202,725)	(944,052)
Drawdown of term loans	89,634,196	-
Net cash from/(used in) financing activities	77,396,128	(2,808,326)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	23,644,377	(23,318,965)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	18,746,035	42,065,000
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	A14 42,390,412	18,746,035

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2022.