

**MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 28/02/2022 RM	Preceding Year Corresponding Quarter 28/02/2021 RM	Current Period To-Date 28/02/2022 RM	Preceding Year Corresponding Period To-Date 28/02/2021 RM
Revenue	17,583,532	24,466,672	38,874,267	66,099,678
Cost of sales	(12,269,306)	(22,763,644)	(28,100,844)	(60,745,090)
Gross profit	<u>5,314,226</u>	<u>1,703,028</u>	<u>10,773,423</u>	<u>5,354,588</u>
Other income	306,782	1,976,478	423,265	2,202,522
Administrative expenses	(3,211,659)	(2,159,754)	(5,523,332)	(4,215,045)
Finance costs	(528,738)	(8,203)	(532,542)	(18,110)
Share of results of a joint venture, net of tax	697,138	(729,776)	306,949	(1,446,571)
Profit before tax	<u>2,577,749</u>	<u>781,773</u>	<u>5,447,763</u>	<u>1,877,384</u>
Taxation	(920,315)	(200,000)	(1,470,315)	(780,000)
Profit for the financial period	<u>1,657,434</u>	<u>581,773</u>	<u>3,977,448</u>	<u>1,097,384</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>1,657,434</u>	<u>581,773</u>	<u>3,977,448</u>	<u>1,097,384</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>1.42</u>	<u>0.50</u>	<u>3.42</u>	<u>0.94</u>
Diluted	<u>1.42</u>	<u>0.50</u>	<u>3.42</u>	<u>0.94</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.

**MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2022**

(The figures have not been audited)

	As At 28/02/2022 RM	As At 31/08/2021 RM (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	4,219,420	4,330,376
Right-of-use assets	376,483	418,939
Inventories	150,442,458	65,014,378
Investment in a joint venture	7,898,085	7,591,136
Deferred tax assets	17,000	17,000
Trade and other receivables	5,919,832	5,919,832
	<u>168,873,278</u>	<u>83,291,661</u>
<b>Current assets</b>		
Inventories	65,499,388	61,479,712
Contract assets	18,502,983	11,910,526
Trade and other receivables	164,788,311	206,242,336
Current tax assets	480,636	457,296
Cash and bank balances	14,449,559	21,249,214
	<u>263,720,877</u>	<u>301,339,084</u>
<b>TOTAL ASSETS</b>	<u><u>432,594,155</u></u>	<u><u>384,630,745</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	79,830,481	79,830,481
Treasury shares	(2,031,836)	(2,031,836)
Reserves	138,246,970	134,269,522
<b>TOTAL EQUITY</b>	<u><u>216,045,615</u></u>	<u><u>212,068,167</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Lease liabilities	101,523	156,655
Borrowings	63,044,676	-
Deferred tax liabilities	1,440,751	1,440,751
	<u>64,586,950</u>	<u>1,597,406</u>
<b>Current liabilities</b>		
Trade and other payables	83,117,561	92,247,909
Contract liabilities	66,217,570	78,287,473
Borrowings	1,580,126	247,533
Lease liabilities	94,333	102,257
Current tax liabilities	952,000	80,000
	<u>151,961,590</u>	<u>170,965,172</u>
<b>TOTAL LIABILITIES</b>	<u><u>216,548,540</u></u>	<u><u>172,562,578</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>432,594,155</u></u>	<u><u>384,630,745</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>1.86</u></u>	<u><u>1.82</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.

**MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022**

(The figures have not been audited)

	----- Non-distributable -----			Distributable	
	Share capital RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2020	79,830,481	(34,450,921)	(1,087,784)	167,595,977	211,887,753
Profit for the financial year	-	-	-	2,288,528	2,288,528
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,288,528	2,288,528
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(944,052)	-	(944,052)
Dividend paid	-	-	-	(1,164,062)	(1,164,062)
Total transaction with owners	-	-	(944,052)	(1,164,062)	(2,108,114)
Balance as at 31 August 2021	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,031,836)</u>	<u>168,720,443</u>	<u>212,068,167</u>
Balance as at 1 September 2021	79,830,481	(34,450,921)	(2,031,836)	168,720,443	212,068,167
Profit for the financial period	-	-	-	3,977,448	3,977,448
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	3,977,448	3,977,448
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	-	-
Total transaction with owners	-	-	-	-	-
Balance as at 28 February 2022	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,031,836)</u>	<u>172,697,891</u>	<u>216,045,615</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.

**MELATI EHSAN HOLDINGS BERHAD (200401034784 (673293-X))****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022**

(The figures have not been audited)

	<b>Current Period To-Date 28/02/2022</b>	<b>Preceding Year Corresponding Period To-Date 28/02/2021</b>
<b>Note</b>	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,447,763	1,877,384
Adjustments for:		
Depreciation of :		
- property, plant and equipment	168,782	163,269
- right-of-use assets	42,456	50,030
Finance costs	532,542	18,110
Interest income	(57,840)	(211,598)
Reversal of impairment loss on:		
- contract assets	-	(32,144)
- trade receivables	-	(1,808,274)
Share of results of a joint venture, net of tax	(306,949)	1,446,571
Operating profit before working capital changes	5,826,754	1,503,348
Working capital changes:		
Land held for property development	(85,428,080)	(56,168)
Property development costs	(5,315,240)	(13,857,194)
Completed properties held for sale	1,295,564	-
Trade and other receivables	41,454,025	15,129,050
Trade and other payables	(9,332,242)	(22,428,632)
Contract assets	(6,592,457)	2,099,022
Contract liabilities	(12,069,903)	12,877,506
Cash used in operations	(70,161,579)	(4,733,068)
Tax paid	(659,815)	(886,500)
Tax refunded	38,160	-
Net cash used in operating activities	(70,783,234)	(5,619,568)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	57,840	211,598
Purchase of property, plant and equipment	(57,826)	-
Placement of fixed deposits pledged	(13,895)	(22,656)
Net cash (used in)/ from investing activities	(13,881)	188,942
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(326,378)	(11,715)
Payments of lease liabilities	(67,326)	(124,122)
Repayments of:		
- Term Loan	(322,731)	(238,389)
- Contract Financing	(8,167,196)	-
Repurchase of own shares	-	(888,629)
Drawdown of:		
- Term Loan	64,700,000	-
- Contract Financing	8,167,196	-
Net cash from/(used in) financing activities	63,983,565	(1,262,855)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(6,813,550)	(6,693,481)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	18,746,035	42,065,000
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	A14 11,932,485	35,371,519

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.