

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/11/2021 RM	Preceding Year Corresponding Quarter 30/11/2020 RM	Current Period To-Date 30/11/2021 RM	Preceding Year Corresponding Period To-Date 30/11/2020 RM
Revenue	21,290,735	41,633,006	21,290,735	41,633,006
Cost of sales	(15,831,538)	(37,981,446)	(15,831,538)	(37,981,446)
Gross profit	5,459,197	3,651,560	5,459,197	3,651,560
Other income	116,483	226,044	116,483	226,044
Administrative expenses	(2,311,673)	(2,055,291)	(2,311,673)	(2,055,291)
Finance costs	(3,804)	(9,907)	(3,804)	(9,907)
Share of results of a joint venture, net of tax	(390,189)	(716,795)	(390,189)	(716,795)
Profit before tax	2,870,014	1,095,611	2,870,014	1,095,611
Taxation	(550,000)	(580,000)	(550,000)	(580,000)
Profit for the financial period	2,320,014	515,611	2,320,014	515,611
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	2,320,014	515,611	2,320,014	515,611
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	1.99	0.44	1.99	0.44
Diluted	1.99	0.44	1.99	0.44

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2021**

(The figures have not been audited)

	<b>As At 30/11/2021 RM</b>	<b>As At 31/08/2021 RM (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	4,251,637	4,330,376
Right-of-use assets	397,711	418,939
Inventories	65,015,922	65,014,378
Investment in a joint venture	7,200,947	7,591,136
Deferred tax assets	17,000	17,000
Trade and other receivables	5,919,832	5,919,832
	<u>82,803,049</u>	<u>83,291,661</u>
<b>Current assets</b>		
Inventories	71,402,818	61,479,712
Contract assets	15,690,166	11,910,526
Trade and other receivables	211,003,427	206,242,336
Current tax assets	483,995	457,296
Cash and bank balances	8,463,831	21,249,214
	<u>307,044,237</u>	<u>301,339,084</u>
<b>TOTAL ASSETS</b>	<u><u>389,847,286</u></u>	<u><u>384,630,745</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	79,830,481	79,830,481
Treasury shares	(2,031,836)	(2,031,836)
Reserves	136,589,536	134,269,522
<b>TOTAL EQUITY</b>	<u>214,388,181</u>	<u>212,068,167</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Lease liabilities	101,523	156,655
Deferred tax liabilities	1,440,751	1,440,751
	<u>1,542,274</u>	<u>1,597,406</u>
<b>Current liabilities</b>		
Trade and other payables	83,593,254	92,247,909
Contract liabilities	81,599,971	78,287,473
Borrowings	8,291,604	247,533
Lease liabilities	126,002	102,257
Current tax liabilities	306,000	80,000
	<u>173,916,831</u>	<u>170,965,172</u>
<b>TOTAL LIABILITIES</b>	<u>175,459,105</u>	<u>172,562,578</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>389,847,286</u></u>	<u><u>384,630,745</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>1.84</u></u>	<u><u>1.82</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.

# MELATI EHSAN HOLDINGS BERHAD (673293-X)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021

(The figures have not been audited)

	----- Non-distributable -----			Distributable	
	Share capital RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2020	79,830,481	(34,450,921)	(1,087,784)	167,595,977	211,887,753
Profit for the financial year	-	-	-	2,288,528	2,288,528
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,288,528	2,288,528
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(944,052)	-	(944,052)
Dividend paid	-	-	-	(1,164,062)	(1,164,062)
Total transaction with owners	-	-	(944,052)	(1,164,062)	(2,108,114)
Balance as at 31 August 2021	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,031,836)</u>	<u>168,720,443</u>	<u>212,068,167</u>
Balance as at 1 September 2021	79,830,481	(34,450,921)	(2,031,836)	168,720,443	212,068,167
Profit for the financial period	-	-	-	2,320,014	2,320,014
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,320,014	2,320,014
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	-	-	-
Dividend paid	-	-	-	-	-
Total transaction with owners	-	-	-	-	-
Balance as at 30 November 2021	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,031,836)</u>	<u>171,040,457</u>	<u>214,388,181</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021**

(The figures have not been audited)

	<b>Current Period To-Date 30/11/2021 RM</b>	<b>Preceding Year Corresponding Period To-Date 30/11/2020 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,870,014	1,095,611
Adjustments for:		
Depreciation of :		
- property, plant and equipment	82,829	73,474
- right-of-use assets	21,228	33,176
Finance costs	3,804	9,907
Interest income	(23,529)	(124,281)
Reversal of impairment loss on contract assets	-	32,144
Share of results of a joint venture, net of tax	390,189	716,795
Operating profit before working capital changes	<u>3,344,535</u>	<u>1,836,826</u>
Working capital changes:		
Land held for property development	(1,544)	(117)
Property development costs	(9,923,106)	(6,538,618)
Trade and other receivables	(4,761,091)	18,312,111
Trade and other payables	(8,654,256)	(12,244,642)
Contract assets	(3,779,640)	1,512,994
Contract liabilities	3,312,498	(403,608)
Cash (used in)/generated from operations	<u>(20,462,604)</u>	<u>2,474,946</u>
Tax paid	(350,699)	(453,000)
Net cash (used in)/ from operating activities	<u>(20,813,303)</u>	<u>2,021,946</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	23,529	124,281
Purchase of property, plant and equipment	(4,090)	-
Placement of fixed deposits pledged	(6,851)	(12,476)
Net cash from investing activities	<u>12,588</u>	<u>111,805</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,927)	(6,411)
Payments of lease liabilities	(33,663)	(64,563)
Repayments of term loan	(123,126)	(118,641)
Repurchase of own shares	-	(426,949)
Drawdown of contract financing	8,167,197	-
Net cash from/(used in) financing activities	<u>8,008,481</u>	<u>(616,564)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(12,792,234)</u>	<u>1,517,187</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>18,746,035</u>	<u>42,065,000</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>A14 5,953,801</u>	<u>43,582,187</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2021.