

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2021**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/08/2021 RM	Preceding Year Corresponding Quarter 31/08/2020 RM	Current Year To-Date 31/08/2021 RM	Preceding Year 31/08/2020 RM
Revenue	24,732,057	71,875,038	112,905,495	254,001,463
Cost of sales	(19,971,868)	(63,697,533)	(100,526,436)	(236,586,421)
Gross profit	4,760,189	8,177,505	12,379,059	17,415,042
Other income	860,241	722,010	4,271,821	4,297,783
Administrative expenses	(9,478,986)	(2,674,481)	(15,719,406)	(13,308,591)
Finance costs	(5,237)	(20,069)	(30,159)	(1,337,227)
Share of results of a joint venture, net of tax	5,944,461	(3,070,411)	3,725,382	(2,410,505)
Profit before tax	2,080,668	3,134,554	4,626,697	4,656,502
Taxation	(1,441,690)	(1,690,829)	(2,330,987)	(2,414,065)
Profit for the financial year	638,978	1,443,725	2,295,710	2,242,437
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	638,978	1,443,725	2,295,710	2,242,437
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	0.55	1.22	1.96	1.89
Diluted	0.55	1.22	1.96	1.89

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2021**

(The figures have not been audited)

	<b>As At 31/08/2021 RM</b>	<b>As At 31/08/2020 RM (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	4,330,376	4,329,918
Right-of-use assets	418,939	838,394
Inventories	65,014,378	64,749,297
Investment in a joint venture	7,591,136	3,865,754
Goodwill on consolidation	-	506,455
Deferred tax assets	17,000	854,951
Trade and other receivables	5,919,832	6,031,948
	<u>83,291,661</u>	<u>81,176,717</u>
<b>Current assets</b>		
Inventories	60,370,614	46,128,701
Contract assets	13,242,525	8,011,632
Trade and other receivables	203,550,598	206,847,651
Current tax assets	457,295	315,764
Cash and bank balances	21,249,214	44,530,069
	<u>298,870,246</u>	<u>305,833,817</u>
<b>TOTAL ASSETS</b>	<u><u>382,161,907</u></u>	<u><u>387,010,534</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	79,830,481	79,830,481
Treasury shares	(2,031,836)	(1,087,784)
Reserves	134,590,423	133,458,775
<b>TOTAL EQUITY</b>	<u><u>212,389,068</u></u>	<u><u>212,201,472</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	-	247,423
Lease liabilities	156,654	258,910
Deferred tax liabilities	1,440,751	1,448,112
	<u>1,597,405</u>	<u>1,954,445</u>
<b>Current liabilities</b>		
Trade and other payables	89,408,170	113,252,477
Contract liabilities	78,287,474	58,097,482
Borrowings	247,533	481,352
Lease liabilities	102,257	187,306
Current tax liabilities	130,000	836,000
	<u>168,175,434</u>	<u>172,854,617</u>
<b>TOTAL LIABILITIES</b>	<u><u>169,772,839</u></u>	<u><u>174,809,062</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>382,161,907</u></u>	<u><u>387,010,534</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>1.82</u></u>	<u><u>1.79</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

# MELATI EHSAN HOLDINGS BERHAD (673293-X)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 AUGUST 2021

(The figures have not been audited)

	----- Non-distributable -----			Distributable	
	Share capital RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2019	79,830,481	(34,450,921)	(949,950)	166,853,955	211,283,565
Profit for the financial year	-	-	-	2,242,437	2,242,437
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,242,437	2,242,437
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(137,834)	-	(137,834)
Dividend paid	-	-	-	(1,186,696)	(1,186,696)
Total transaction with owners	-	-	(137,834)	(1,186,696)	(1,324,530)
Balance as at 31 August 2020	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(1,087,784)</u>	<u>167,909,696</u>	<u>212,201,472</u>
Balance as at 1 September 2020	79,830,481	(34,450,921)	(1,087,784)	167,909,696	212,201,472
Profit for the financial year	-	-	-	2,295,710	2,295,710
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,295,710	2,295,710
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(944,052)	-	(944,052)
Dividend paid	-	-	-	(1,164,062)	(1,164,062)
Total transaction with owners	-	-	(944,052)	(1,164,062)	(2,108,114)
Balance as at 31 August 2021	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,031,836)</u>	<u>169,041,344</u>	<u>212,389,068</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2021**

(The figures have not been audited)

	<b>Current Year To-Date 31/08/2021 RM</b>	<b>Preceding Year 31/08/2020 RM</b>
	<b>Note</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,626,697	4,656,502
Adjustments for:		
Depreciation of :		
- property, plant and equipment	319,385	289,714
- right-of-use assets	108,807	199,051
Discounting on amount owing by a joint venture	112,116	232,157
Gain on disposal of property, plant and equipment	-	(23,207)
Goodwill written off	506,455	-
Finance costs	30,159	1,337,227
Interest income	(310,007)	(597,848)
Impairment loss on:		
- trade receivables	7,506,301	442,614
- contract assets	218,906	29,888
Reversal of impairment losses on:		
- trade receivables	(1,657,616)	(5,347)
- contract assets	(329,301)	(2,634,720)
Share of results of a joint venture, net of tax	(3,725,382)	2,410,505
Operating profit before working capital changes	7,406,520	6,336,536
Working capital changes:		
Land held for property development	(265,081)	(340,256)
Property development costs	(17,214,638)	(15,351,084)
Inventories	2,972,725	-
Trade and other receivables	(2,551,632)	52,343,262
Trade and other payables	(23,842,801)	10,793,952
Contract assets	(5,120,498)	405,884
Contract liabilities	20,189,992	17,149,081
Cash (used in)/generated from operations	(18,425,413)	71,337,375
Tax paid	(2,347,928)	(2,696,000)
Tax refunded	-	650,000
Net cash (used in)/from operating activities	(20,773,341)	69,291,375
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	310,007	597,848
Proceeds from disposal of property, plant and equipment	-	27,200
Purchase of property, plant and equipment	(9,195)	(37,470)
Placement of fixed deposits pledged	(38,110)	(357,136)
Net cash from investing activities	262,702	230,442
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(1,164,062)	(1,186,696)
Interest paid	(18,966)	(1,489,192)
Payments of lease liabilities	(200,004)	(320,864)
Repayments of term loan	(481,242)	(86,054,807)
Repurchase of own shares	(944,052)	(137,834)
Drawdown of term loan	-	45,459,848
Net cash used in financing activities	(2,808,326)	(43,729,545)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(23,318,965)	25,792,272
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	42,065,000	16,272,728
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	A14 <u>18,746,035</u>	<u>42,065,000</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.