

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 MAY 2021**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/05/2021 RM	Preceding Year Corresponding Quarter 31/05/2020 RM	Current Period To-Date 31/05/2021 RM	Preceding Year Corresponding Period To-Date 31/05/2020 RM
Revenue	22,073,760	19,277,502	88,173,438	182,126,425
Cost of sales	(19,809,478)	(18,747,590)	(80,554,568)	(172,888,888)
Gross profit	<u>2,264,282</u>	<u>529,912</u>	<u>7,618,870</u>	<u>9,237,537</u>
Other income	1,209,058	293,228	3,411,580	3,575,773
Administrative expenses	(2,025,375)	(2,296,229)	(6,240,420)	(10,634,110)
Finance costs	(6,812)	(40,436)	(24,922)	(1,317,158)
Share of results of a joint venture, net of tax	(772,508)	232,988	(2,219,079)	659,906
Profit/(Loss) before tax	<u>668,645</u>	<u>(1,280,537)</u>	<u>2,546,029</u>	<u>1,521,948</u>
Taxation	(109,297)	52,404	(889,297)	(723,236)
Profit/(Loss) for the financial period	<u>559,348</u>	<u>(1,228,133)</u>	<u>1,656,732</u>	<u>798,712</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income/(loss)	<u>559,348</u>	<u>(1,228,133)</u>	<u>1,656,732</u>	<u>798,712</u>
Earnings/(Loss) per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.48</u>	<u>(1.04)</u>	<u>1.42</u>	<u>0.67</u>
Diluted	<u>0.48</u>	<u>(1.04)</u>	<u>1.42</u>	<u>0.67</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2021**

(The figures have not been audited)

	<b>As At 31/05/2021 RM</b>	<b>As At 31/08/2020 RM (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	4,417,392	4,329,918
Right-of-use assets	440,166	838,394
Inventories	64,811,890	64,749,297
Investment in a joint venture	1,646,675	3,865,754
Goodwill on consolidation	506,455	506,455
Deferred tax assets	854,951	854,951
Trade and other receivables	6,031,948	6,031,948
	<u>78,709,477</u>	<u>81,176,717</u>
<b>Current assets</b>		
Inventories	62,895,332	46,128,701
Contract assets	5,039,922	8,011,632
Trade and other receivables	204,235,213	206,847,651
Current tax assets	563,895	315,764
Cash and bank balances	16,824,388	44,530,069
	<u>289,558,750</u>	<u>305,833,817</u>
<b>TOTAL ASSETS</b>	<u><u>368,268,227</u></u>	<u><u>387,010,534</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	79,830,481	79,830,481
Treasury shares	(2,031,836)	(1,087,784)
Reserves	133,951,445	133,458,775
<b>TOTAL EQUITY</b>	<u>211,750,090</u>	<u>212,201,472</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	-	247,423
Lease liabilities	156,654	258,910
Deferred tax liabilities	1,448,112	1,448,112
	<u>1,604,766</u>	<u>1,954,445</u>
<b>Current liabilities</b>		
Trade and other payables	84,719,406	113,252,477
Contract liabilities	69,691,080	58,097,482
Borrowings	369,524	481,352
Lease liabilities	133,361	187,306
Current tax liabilities	-	836,000
	<u>154,913,371</u>	<u>172,854,617</u>
<b>TOTAL LIABILITIES</b>	<u>156,518,137</u>	<u>174,809,062</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>368,268,227</u></u>	<u><u>387,010,534</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>1.82</u></u>	<u><u>1.79</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

# MELATI EHSAN HOLDINGS BERHAD (673293-X)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MAY 2021

(The figures have not been audited)

	----- Non-distributable -----			Distributable	
	Share capital RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2019	79,830,481	(34,450,921)	(949,950)	166,853,955	211,283,565
Profit for the financial year	-	-	-	2,242,437	2,242,437
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,242,437	2,242,437
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(137,834)	-	(137,834)
Dividend paid	-	-	-	(1,186,696)	(1,186,696)
Total transaction with owners	-	-	(137,834)	(1,186,696)	(1,324,530)
Balance as at 31 August 2020	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(1,087,784)</u>	<u>167,909,696</u>	<u>212,201,472</u>
Balance as at 1 September 2020	79,830,481	(34,450,921)	(1,087,784)	167,909,696	212,201,472
Profit for the financial period	-	-	-	1,656,732	1,656,732
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	1,656,732	1,656,732
<b>Transaction with owners</b>					
Repurchase of own shares	-	-	(944,052)	-	(944,052)
Dividend paid	-	-	-	(1,164,062)	(1,164,062)
Total transaction with owners	-	-	(944,052)	(1,164,062)	(2,108,114)
Balance as at 31 May 2021	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(2,031,836)</u>	<u>168,402,366</u>	<u>211,750,090</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 MAY 2021**

(The figures have not been audited)

	<b>Current Period To-Date 31/05/2021 RM</b>	<b>Preceding Year Corresponding Period To-Date 31/05/2020 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,546,029	1,521,948
Adjustments for:		
Depreciation of :		
- property, plant and equipment	232,370	326,279
- right-of-use assets	87,579	-
Finance costs	24,922	1,317,158
Gain on disposal of property, plant and equipment	-	(23,207)
Interest income	(277,470)	(354,384)
Reversal of impairment losses on:		
- contract assets	(32,144)	-
- trade receivables	(1,808,274)	(2,594,860)
Share of results of a joint venture, net of tax	2,219,079	(659,906)
Operating profit/(loss) before working capital changes	2,992,091	(466,972)
Working capital changes:		
Land held for property development	(62,593)	(23,733)
Property development costs	(18,385,852)	(9,696,748)
Inventories	1,619,221	-
Trade and other receivables	4,420,712	79,589,175
Trade and other payables	(28,531,948)	(4,733,351)
Contract assets	3,003,854	(4,644,779)
Contract liabilities	11,593,598	25,204,796
Cash (used in)/generated from operations	(23,350,917)	85,228,388
Tax paid	(1,973,428)	(2,204,000)
Tax refunded	-	50,000
Net cash (used in)/from operating activities	(25,324,345)	83,074,388
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	277,470	354,384
Proceeds from disposal of property, plant and equipment	-	27,200
Purchase of property, plant and equipment	(9,195)	(35,770)
Placement of fixed deposits pledged	(29,523)	(347,613)
Net cash from/(used in) investing activities	238,752	(1,799)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(1,164,062)	(1,186,696)
Interest paid	(15,905)	(1,490,873)
Payments of lease liabilities	(166,341)	-
Repayments of:		
- hire purchase payables	-	(187,269)
- term loan	(359,251)	(77,988,729)
Repurchase of own shares	(944,052)	(98,177)
Drawdown of term loan	-	37,511,224
Net cash used in financing activities	(2,649,611)	(43,440,520)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(27,735,204)	39,632,069
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	42,065,000	16,272,728
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	A14 14,329,796	55,904,797

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.