

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

	Note	Quarter Ended		Year-To-Date Ended	
		30.09.2021 RM'000	30.09.2020 RM'000	30.09.2021 RM'000	30.09.2020 RM'000
Revenue	A4	67,388	24,819	114,699	183,661
Cost of sales		(65,637)	(26,238)	(118,880)	(186,492)
Gross (loss)/profit		1,751	(1,419)	(4,181)	(2,831)
Other income		(188)	(1,363)	289	1,206
Staff costs		(3,376)	(4,111)	(10,621)	(13,270)
Other operating expenses		(1,686)	(484)	(6,768)	(8,258)
Loss from operations		(3,499)	(7,377)	(21,281)	(23,153)
Finance costs		(1,679)	(1,287)	(4,324)	(3,861)
Share of results of jointly controlled entities		370	(1,972)	(777)	(5,993)
Loss before taxation		(4,808)	(10,636)	(26,382)	(33,007)
Taxation	B5	-	(58)	-	(57)
Net loss for the period		(4,808)	(10,694)	(26,382)	(33,064)
Other comprehensive income					
Currency translation differences		17	(1,243)	73	(1,912)
Other comprehensive income/(loss) for the period, net of tax		17	(1,243)	73	(1,912)
Total comprehensive loss for the period		(4,791)	(11,937)	(26,310)	(34,976)
Loss attributable to:					
Owners of the parent		(4,746)	(11,000)	(26,279)	(33,334)
Non-controlling interests		(62)	306	(103)	270
		(4,808)	(10,694)	(26,382)	(33,064)
Total comprehensive loss for the period					
Owners of the parent		(4,734)	(11,509)	(26,226)	(34,002)
Non-controlling interests		(57)	(428)	(84)	(974)
		(4,791)	(11,937)	(26,310)	(34,976)
Earnings per share attributable to Owners of the parent	B15				
- Basic (Sen)		(0.3)	(0.8)	(1.4)	(2.8)
- Diluted (Sen)		(0.3)	(0.8)	(1.4)	(2.8)

The unaudited statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED STATEMENT OF FINANCIAL POSITION OF THE GROUP
AS AT 30 SEPTEMBER 2021**

	Note	As At 30.09.2021 RM'000	Audited As At 31.12.2020 RM'000
Assets			
Non-current Assets			
Property, vessel and equipment		199,427	221,540
Investments in jointly controlled entities		40,541	41,199
		<u>239,968</u>	<u>262,739</u>
Current Assets			
Trade receivables		47,350	42,717
Other receivables		111,450	113,749
Tax recoverable		600	449
Cash and bank balances		30,317	54,242
		<u>189,717</u>	<u>211,157</u>
Total Assets		<u>429,685</u>	<u>473,896</u>
Equity And Liabilities			
Equity Attributable To Owners Of The Parent			
Share capital		437,993	432,981
Other reserves		(2,257)	(2,311)
Retained profits		(217,883)	(191,722)
		<u>217,853</u>	<u>238,948</u>
Non-controlling interests		(4,978)	(4,894)
Total Equity		<u>212,875</u>	<u>234,054</u>
Non-current Liabilities			
Borrowings	B8	4,471	3,911
Deferred tax liabilities		3,220	4,522
		<u>7,691</u>	<u>8,433</u>
Current Liabilities			
Borrowings	B8	100,503	101,473
Trade payables		87,099	92,486
Other payables		21,205	36,928
Tax payable		312	522
		<u>209,119</u>	<u>231,409</u>
Total Liabilities		<u>216,810</u>	<u>239,842</u>
Total Equity And Liabilities		<u>429,685</u>	<u>473,896</u>
Net Assets Per Share (RM)		<u>0.15</u>	<u>0.23</u>

The unaudited statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

	← Attributable to Owners of the Parent →				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2021	432,981	-	(2,311)	(191,722)	238,948	(4,894)	234,054
Loss for the period	-	-	-	(26,279)	(26,279)	(103)	(26,382)
Other comprehensive loss	-	-	54	118	172	19	191
Issue of ordinary shares: Pursuant to private placement	5,012	-	-	-	5,012	-	5,012
As at 30 September 2021	437,993	-	(2,257)	(217,883)	217,853	(4,978)	212,875

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

	← Attributable to Owners of the Parent →				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2020	406,265	-	(2,530)	(72,431)	331,304	(4,104)	327,200
Loss for the year	-	-	-	(119,465)	(119,465)	(362)	(119,827)
Other comprehensive loss	-	-	53	174	227	(428)	(201)
Employee share options granted	-	-	166	-	166	-	166
Issue of ordinary shares:							
Pursuant to RCN	9,000	-	-	-	9,000	-	9,000
Pursuant to private placement	17,716	-	-	-	17,716	-	17,716
As at 31 December 2020	432,981	-	(2,311)	(191,722)	238,948	(4,894)	234,054

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	Year-To-Date Ended 30.09.2021 RM'000	Year-To-Date Ended 30.09.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(26,382)	(33,007)
Adjustment for:		
Interest income	(46)	(149)
Interest expense	4,324	3,861
Depreciation	22,245	20,422
Net unrealised (gain)/loss on foreign exchange	960	(484)
Share of results of jointly controlled entities	777	5,993
Gain on disposal of property, vessel and equipment	(26)	-
Operating profit/(loss) before working capital changes	1,852	(3,364)
Increase in inventories	-	771
(Increase)/decrease in receivables	(3,546)	112,917
Decrease in payables	(21,336)	(106,013)
Cash generated from/(used in) operating activities	(23,030)	4,311
Taxes paid	(138)	802
Interest paid	(4,324)	(3,861)
Net cash flow generated/(used in) operating activities	(27,492)	1,252
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	46	149
Proceeds from disposal of fixed assets	26	-
Purchase of fixed assets	-	69
Net cash flows generated from investing activities	72	218

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

	Year-To-Date Ended 30.09.2021 RM'000	Year-To-Date Ended 30.09.2020 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	5,012	21,737
Net repayment of term loans	(158)	(2,406)
Repayment of hire purchase	(207)	(122)
Repayment of RC	-	(9,889)
Repayment of MTN	-	(38,298)
Net cash set aside for sinking fund	-	28,964
Marginal deposit	(2,017)	(2,048)
Net cash flows generated/(used in) from financing activities	2,630	(2,062)
Net decrease in cash and cash equivalents	(24,790)	(592)
Cash and cash equivalents at beginning of financial year	25,406	22,027
Cash and cash equivalents at end of financial period	616	21,435
Cash and cash equivalents at the end of the financial period comprise the following		
Cash on hand and at banks	1,865	26,342
Deposits with licensed banks	28,452	19,378
	30,317	45,720
Bank overdrafts (Note B8)	(1,250)	(4,905)
Amount set aside as sinking fund	(6,500)	(9,317)
Amount pledged for bank guarantee facilities	(21,951)	(10,063)
Total cash and cash equivalents	616	21,435

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting, the International Accounting Standard (“IAS”) 34 Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. CHANGES IN ACCOUNTING POLICIES

The adoption of the following MFRSs, Amendments and Interpretations that came into effect on 1 January 2020 did not have any significant impact on the unaudited condensed consolidated financial statements upon initial adoption.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 101 Presentation of Financial Statements	1 January 2020
Amendments to MFRS 3 Definition of the Business	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 108 Definition of Material	1 January 2020
Amendments to MFRS 16 Leases (Covid-19 Related Rent Concessions)	1 January 2020
MFRS 17, Insurance Contracts	1 January 2021

The adoption of the above MFRS and amendments to MFRS that came into effect on 1 January 2020, did not have significant impact on the unaudited condensed financial statements upon the initial application on 1 January 2020.

Standards and interpretations issued but not yet effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 3: Business Combinations - Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 137: Provisions, Cotingent Liabilities and Contingent Assets - Onerous Contract - Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 101: Presentation of Financial Statements, Classification of Liabilities as Current or Non-current	1 January 2023

The Group has not completed its assessment of the financial effects of standards and intpretations issued but not yet effective.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors had expressed an unqualified opinion with material uncertainty related to going concern in respect of the financial statements of the Group and the Company for the financial year ended 31 December 2020. The auditors's report is not modified in respect of this matter.

A4. SEGMENTAL INFORMATION

The results and other information of the Group for the financial period ended 30 September 2021 are as follows:-

	Offshore support vessels and services RM'000	Subsea services & OIC RM'000	Others RM'000	Consol RM'000	TOTAL RM'000
30 September 2021					
Revenue					
External	31,739	80,725	2,235		114,699
Intra group	1,485	-	1,015	(2,500)	-
Total	33,224	80,725	3,250	(2,500)	114,699
Results					
Loss from operations	(17,914)	(1,481)	(1,716)	(170)	(21,281)
Finance costs	(4,316)	-	(8)	-	(4,324)
Share of results of jointly controlled entities	(5,725)	4,948	-	-	(777)
(Loss)/Profit before taxation	(27,955)	3,467	(1,724)	(170)	(26,382)
30 September 2020					
Revenue					
External	23,821	150,358	9,482	-	183,661
Intra group	16,870	-	-	(16,870)	-
Total	40,691	150,358	9,482	(16,870)	183,661
Results					
Loss from operations	(20,746)	(2,531)	124	-	(23,153)
Finance costs	(3,805)	(42)	(14)	-	(3,861)
Share of results of jointly controlled entities	(9,266)	3,273	-	-	(5,993)
Loss before taxation	(33,817)	700	110	-	(33,007)

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial period except as disclosed in Note A2

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current financial period's results.

A7. SEASONAL AND CYCLICAL FACTORS

The Group's performance would be subject to the risk of increase in downtime and off-hires due to the adverse weather conditions such as monsoon seasons.

Notwithstanding the above, our chartered vessels are made available regardless of the weather condition.

A8. LOSS BEFORE TAXATION

Included in the loss before taxation are the following items

	Quarter Ended		Year-To-Date Ended	
	30.09.2021 RM'000	30.09.2020 RM'000	30.09.2021 RM'000	30.09.2020 RM'000
Interest income	13	48	46	149
Interest expense	1,679	1,287	4,324	3,861
Depreciation	8,092	(2,982)	22,245	20,422
Net loss/(gain) on foreign exchange	(116)	953	960	(484)

A9. DIVIDENDS PAID

No dividend was paid in the financial period under review.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of the property, vessel and equipment in the current financial period under review.

A11. DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayment of debts and equity in the financial period under review except for the followings:

On 18 May 2020, Alam had completed the Proposed Private Placement I and had raised gross proceeds of approximately RM7.74 million. Proposed Private Placement II was completed via three tranches on 17 September 2020, 11 December 2020 and 24 February 2021 and had raised gross proceeds of approximately RM14.99 million.

Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Intended timeframe
Partial repayment of term loans	8,216	-	within 12 months
Working Capital	18,361	12,509	within 12 months
Expenses related to Private Placement	806	351	upon completion
	27,385	12,860	

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the Group for the financial period under review.

A13. CAPITAL COMMITMENTS

There were no material capital commitments for the financial period under review

A14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As at 30 September 2021, our contingent liabilities, comprising of bank and performance guarantees for contracts entered into with customers, stood at approximately RM40.8 million. In addition, the Company has provided corporate guarantee for the credit facilities totalling RM17.03 million granted by HSBC Bank Malaysia Berhad to a wholly owned subsidiary, Alam Maritim (M) Sdn. Bhd. ("AMSB") and USD28.56 million granted by Maybank International (L) Ltd to 60%-owned subsidiaries of AMSB, namely Alam Synergy I (L) Inc, Alam Synergy II (L) Inc and Alam Synergy III (L) Inc.

AMSB has provided a corporate guarantee for the banking facilities amounting to RM18.0 million granted by financial institutions to Alam Hidro (M) Sdn Bhd ("AHSB"), a wholly owned subsidiary of AMSB. Alam Maritim (L) Inc has also provided corporate guarantee on proportionate basis (50%) for the credit facilities totalling RM154.0 million granted by Ambank Group to its jointly controlled entity, Alam Swiber DLB 1 (L) Inc. AMLI has also provided corporate guarantee on proportionate basis (51%) i.e USD24,480,000 for the credit facilities granted by Oversea-Chinese Banking Corp Limited to MDSV I (L) Inc.

Alam Maritim Resources Berhad ("AMRB") has provided a performance guarantee in favour of Thai Shipyard Co. Ltd in relation to the dry-docking, repairing works and any other additional works for two vessels namely Setia Budi and Setia Yakin amounting to THB 16,181,128 and THB 16,231,839 respectively.

Save as disclosed above, there were no material contingent liabilities that may, upon materialisation, have a material effect on the Group's financial results or position

A15. SUBSEQUENT EVENTS

On 19 November 2021, the High Court of Malaya at Kuala Lumpur granted the following Orders for, among others:

- i) An extension of time for leave to summon the meetings of creditors of the Applicants or any class of them ("Scheme Creditors") by three (3) months from 21 November 2021; and
- ii) A restraining order pursuant to section 368(1) of the Companies Act 2016, whereby all current and further proceedings in any legal actions or proceedings against AMSB and/or the assets of AMSB be restrained and stayed except by leave of Court for a period of three (3) months from 19 November 2021.
- iii) That Encik Ahmad Ruhaizad bin Hashim be approved to act as a director of each of the Applicants pursuant to Section 368(2)(d) of the Act.

The Orders granted by the High Court were obtained as part of AMRB's overall restructuring and rehabilitation plan by way of a proposed scheme of arrangement with its creditors. AMRB has appointed Sage 3 Sdn Bhd as its financial advisors to assist in this proposed scheme of arrangement.

The restraining order is not envisaged to have any material financial and operational impact to AMRB and AMSB.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

B1. PERFORMANCE REVIEW

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Revenue (FY 2021)	31,739	80,725	2,235	114,699
Revenue (FY 2020)	<u>23,821</u>	<u>150,358</u>	9,482	<u>183,661</u>
Variance (%)	<u>33%</u>	<u>(46%)</u>		<u>(38%)</u>

The Group recorded a turnover of RM114.7 million for the financial period ended 30 September 2021 as compared to RM183.7 million in corresponding period last year, resulting in a negative variance of 38%. Revenue from Offshore Support Vessels ("OSV") segment was higher by 33% due to higher average utilisation rates of vessels.

Revenue derived from Subsea Services/Offshore Installation & Construction ("OIC") segment was lower by 46% as compared to corresponding period, mainly due to less contribution from OIC projects.

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Profit/(Loss) Before Tax - FY 2021	(27,955)	3,467	(1,894)	(26,382)
Profit/(Loss) Before Tax - FY 2020	<u>(33,817)</u>	<u>700</u>	110	<u>(33,007)</u>
Variance (%)	<u>17%</u>	<u>395%</u>		<u>20%</u>

The Group recorded loss before taxation for the current financial period of RM26.4 million, resulting in positive variance of 20% as compared to loss before taxation of RM33.0 million recorded for the corresponding period last year. The performance of OSV segment improved by 17% primarily due to higher utilisation rate of vessels from the group.

Subsea Services/OIC segment registered profit before taxation of RM3.5 million as compared to profit before taxation of RM0.7 million recorded in corresponding period last year, posting a positive variance exceeding 100%. The better financial performance in Q3-FY2021 was due to higher contribution from Subsea business unit.

B2. VARIATION OF RESULTS AGAINST PRECEDING QUARTER

The Group's revenue for the current quarter of RM67.4 million was higher than the preceding quarter's revenue figure of RM32.3 million with the positive variance of 108.7%. This was mainly due to higher revenue contribution from subsea segment during the current financial quarter under review.

The loss before taxation for the current quarter was recorded at RM4.8 million as compared to loss before taxation of RM11.8 million registered for the preceding quarter. The lower loss incurred for the current quarter compared to preceding quarter was due to contribution margin from subsea segment.

B3. COMMENTARY ON PROSPECTS

The business outlook for Alam Maritim Group is influenced by the level of capital expenditure spending by the Oil Majors which is in line with the volume of exploration and production activities. Based on the recently issued PETRONAS Activity Outlook for 2021-2023, Petronas maintains its prudent view on the industry outlook and will respond with cautious optimism particularly on new capital projects.

Notwithstanding the above, the Directors will continue to exercise due care in managing and implementing strategies for the Group's business and will ensure that shareholders' values are strategically enhanced from time to time.

B4. PROFIT FORECAST

The Group did not provide any profit forecast or profit guarantee in any public document.

B5. INCOME TAX EXPENSE

	Quarter Ended		Year-To-Date Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	RM'000	RM'000	RM'000	RM'000
Income Taxation				
-Current year	-	28	-	27
-(Over)/under-provision in prior year	-	-	-	-
	<u>-</u>	<u>28</u>	<u>-</u>	<u>27</u>
Deferred Taxation				
-Current year	-	30	-	30
-(Over)/under-provision in prior year	-	-	-	-
	<u>-</u>	<u>30</u>	<u>-</u>	<u>30</u>
	<u>-</u>	<u>58</u>	<u>-</u>	<u>57</u>

The effective tax rate for the current financial period is lower than the statutory tax rate of 24% principally due to certain income which is taxed at a lower tax regime, and losses registered by certain subsidiary companies.

B6. SALE OF PROPERTIES

There were no sales of properties in the financial period under review

B7. INVESTMENTS IN QUOTED SECURITIES

There were no dealings by the Group in quoted securities for the financial period under review.

B8. BORROWINGS

	As at 30.09.2021 RM'000	Audited as at 31.12.2020 RM'000
Short Term Borrowings		
Unsecured:		
Revolving credit facilities	34,054	33,934
Overdraft	1,252	2,402
Secured:		
MTN - Sukuk Ijarah	55,818	55,818
Term loans	8,905	9,016
Hire purchase/Leasing	474	303
	<u>100,503</u>	<u>101,473</u>
Long-term borrowings		
Unsecured:		
Revolving credit facilities	-	-
Secured:		
Term loans	3,671	3,756
Hire purchase/Leasing	800	155
	<u>4,471</u>	<u>3,911</u>
Total Borrowings	<u>104,975</u>	<u>105,384</u>

B9. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivatives as at the end of the reporting period.

B10. FAIR VALUE HIERARCHY

No transfer between any levels of the fair value estimation took place during the current financial period and the comparative period. There were also no changes in the purpose of any financial instrument that subsequently resulted a change in those instruments.

B11. DISCLOSURE OF GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 September 2021.

B12. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments as at 30 September 2021.

B13. CHANGES IN MATERIAL LITIGATION

The Group is not engaged in any material litigation, whether as plaintiff or defendant, which may have a material impact on the financial position or performance of the Group as at 30 September 2021.

B14. DISCLOSURE OF NATURE OF OUTSTANDING DERIVATIVE

There were no outstanding derivatives as at the end of the reporting period.

B15. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amount is calculated by dividing profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares issued during the period.

	Quarter Ended		Year-To-Date Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	RM'000	RM'000	RM'000	RM'000
Loss/(profit) attributable to equity holders of the parent	(4,746)	(11,000)	(26,279)	(33,334)
Weighted average number of ordinary shares issued	1,433,882	1,319,584	1,898,986	1,193,245
Basic EPS (Sen)	(0.3)	(0.8)	(1.4)	(2.8)

Diluted EPS

Diluted earnings per share amount is calculated by dividing profit/(loss) for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issued during the period after adjusting for the dilutive effects of all potential ordinary shares to be issued under ESOS.

	Quarter Ended		Year-To-Date Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	RM'000	RM'000	RM'000	RM'000
Loss/profit attributable to equity holders of the parent	(4,746)	(11,000)	(26,279)	(33,334)
Weighted average number of ordinary shares issued	1,433,882	1,319,584	1,898,986	1,193,245
Effects of dilution from ESOS*	-	-	-	-
Adjusted weighted average number of ordinary shares in issue and issuable	1,433,882	1,319,584	1,898,986	1,193,245
Diluted EPS (Sen)	(0.3)	(0.8)	(1.4)	(2.8)

*Note: The estimation of effects of dilution from ESOS was based on the average closing price of RM0.08 for the financial period ended 30 September 2021.

B16. RELATED PARTY TRANSACTIONS

Significant related party transactions during the financial period are described below

	Cumulative quarter period ended 30.09.2021 RM'000
<u>Jointly controlled entities</u>	
Charter hire vessels	5,645
Vessel management fees	4,299
<u>Associates</u>	
Charter hire vessels	<u>38,183</u>

B17. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 November 2021.

BY ORDER OF THE BOARD

Nur Aznita binti Taip
(MAICSA No. 7067607)
Company Secretary
Kuala Lumpur
30 November 2021