

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

	Note	FIRST QUARTER		CUMULATIVE QUARTER	
		Current Quarter Ended	Preceding Quarter Ended	Current Year-To-Date Ended	Preceding Year-To-Date Ended
		31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000
Revenue	A4	21,437	20,215	21,437	20,215
Cost of sales		(13,037)	(18,620)	(13,037)	(18,620)
Gross (loss)/profit		8,400	1,595	8,400	1,595
Other income		178	3,869	178	3,869
Staff costs		(5,139)	(5,632)	(5,139)	(5,632)
Other operating expenses		(6,649)	(7,270)	(6,649)	(7,270)
(Loss)/Profit from operations		(3,210)	(7,438)	(3,210)	(7,438)
Finance costs		(1,323)	(1,562)	(1,323)	(1,562)
Share of results of associates		14	(209)	14	(209)
Share of results of jointly controlled entities		(3,567)	(4,574)	(3,567)	(4,574)
(Loss)/profit before taxation		(8,086)	(13,783)	(8,086)	(13,783)
Taxation	B5	(867)	(95)	(867)	(95)
Net (loss)/profit for the period		(8,953)	(13,878)	(8,953)	(13,878)
Other comprehensive income					
Currency translation differences		(1,516)	717	(1,516)	717
Other comprehensive income for the period, net of tax		(1,516)	717	(1,516)	717
Total comprehensive income for the period		(10,469)	(13,161)	(10,469)	(13,161)
(Loss)/profit attributable to:					
Owners of the parent		(11,373)	(11,893)	(11,373)	(11,893)
Non-controlling interests		2,420	(1,985)	2,420	(1,985)
		(8,953)	(13,878)	(8,953)	(13,878)
Total comprehensive income for the period					
Owners of the parent		(12,452)	(12,906)	(12,452)	(12,906)
Non-controlling interests		1,983	(255)	1,983	(255)
		(10,469)	(13,161)	(10,469)	(13,161)
Earnings per share attributable to Owners of the parent	B16				
- Basic (Sen)		(1.2)	(1.3)	(1.2)	(1.3)
- Diluted (Sen)		(1.2)	(1.3)	(1.2)	(1.3)

The unaudited statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED STATEMENT OF FINANCIAL POSITION OF THE GROUP
AS AT 31 MARCH 2018**

	As At 31.03.2018 RM'000	As At 31.12.2017 RM'000
Assets		
Non-current Assets		
Property, vessel and equipment	383,856	391,083
Investment properties	1,650	1,650
Investments in associates	39,027	39,013
Interests in join ventures	145,528	149,094
Deferred tax assets	-	531
	<u>570,061</u>	<u>581,371</u>
Current Assets		
Inventories	1,633	1,513
Trade receivables	54,582	97,416
Other receivables	89,047	118,089
Tax recoverable	6,057	5,731
Cash and bank balances	57,647	55,792
	<u>208,966</u>	<u>278,541</u>
Non-current asset held for sale	10,978	10,978
	<u>219,944</u>	<u>289,519</u>
Total Assets	<u>790,005</u>	<u>870,890</u>
Equity And Liabilities		
Equity Attributable To Owners Of The Parent		
Share capital	396,315	396,315
Other reserves	605	1,684
Retained profits	187,755	199,128
	<u>584,675</u>	<u>597,127</u>
Non-controlling interests	(4,105)	(3,483)
Total Equity	<u>580,570</u>	<u>593,644</u>
Non-current Liabilities		
Borrowings	20,694	20,439
Deferred tax liabilities	4,880	4,427
	<u>25,574</u>	<u>24,866</u>
Current Liabilities		
Borrowings	114,935	130,859
Trade payables	32,774	47,661
Other payables	36,091	73,765
Tax payable	61	95
	<u>183,861</u>	<u>252,380</u>
Total Liabilities	<u>209,435</u>	<u>277,246</u>
Total Equity And Liabilities	<u>790,005</u>	<u>870,890</u>
Net Assets Per Share (RM)	<u>0.63</u>	<u>0.65</u>

The unaudited statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

	← Attributable to Owners of the Parent →				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2017	231,115	165,200	704	345,099	742,118	(4,511)	737,607
Loss for the year	-	-	-	(145,971)	(145,971)	591	(145,380)
Other comprehensive income	-	-	980	-	980	437	1,417
Total comprehensive income for the year	231,115	165,200	1,684	199,128	597,127	(3,483)	593,644
Transfer to share capital	165,200	(165,200)	-	-	-	-	-
As at 31 December 2017	396,315	-	1,684	199,128	597,127	(3,483)	593,644

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

	Attributable to Owners of the Parent				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2018	396,315	-	1,684	199,128	597,127	(3,483)	593,644
Total comprehensive income for the period	-	-	(1,079)	(11,373)	(12,452)	1,983	(10,469)
Dividend	-	-	-	-	-	(2,605)	(2,605)
As at 31 March 2018	396,315	-	605	187,755	584,675	(4,105)	580,570

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

	Current Year-To-Date Ended 31.03.2018 RM'000	Preceding Year-To-Date Ended 31.03.2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(8,086)	(13,783)
Adjustment for:		
Interest income	(61)	(95)
Interest expense	1,323	1,562
Depreciation	10,222	10,419
Net unrealised loss/(gain) on foreign exchange	4,096	1,761
Share of results of jointly controlled entities	3,567	4,574
Share of results of associates	(14)	209
Operating profit before working capital changes	11,047	4,647
Increase in inventories	(120)	(53)
Decrease/(increase) in receivables	67,853	(15,937)
(Increase)/decrease in payables	(54,055)	10,752
Cash generated from operating activities	24,725	(591)
Taxes paid	(341)	(30)
Interest paid	(1,323)	(1,562)
Net cash flows from operating activities	23,061	(2,183)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	61	95
Purchase of fixed assets	(2,995)	-
Net cash flows from investing activities	(2,934)	95

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

	Current Year-To-Date Ended 31.03.2018 RM'000	Preceding Year-To-Date Ended 31.03.2017 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	(151)	(151)
Repayment of hire purchase	(248)	(308)
Repayment of RC	(13,761)	(5,053)
Dividend paid	(2,605)	-
Net cash set aside for sinking fund	-	16,756
Marginal deposit	-	(3,448)
Net cash flows in financing activities	(16,765)	7,796
Net increase/(decrease) in cash and cash equivalents	3,362	5,708
Cash and cash equivalents at beginning of financial period	5,479	13,735
Cash and cash equivalents at end of financial period	8,841	19,443
Cash and cash equivalents at the end of the financial year comprise the following:		
Cash on hand and at banks	36,312	17,924
Deposits with licensed banks	21,335	19,599
	57,647	37,523
Bank overdrafts (Note B9)	(2,870)	-
Amount set aside as sinking fund	(38,414)	(11,674)
Amount pledged for bank guarantee facilities	(7,522)	(6,406)
Total cash and cash equivalents	8,841	19,443

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report is in compliance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. CHANGES IN ACCOUNTING POLICIES

On 1 January 2018, the Group adopted the following new and amended MFRSs and IC Interpretation mandatory for annual financial periods beginning on or after 1 January 2018.

Description	Effective for annual periods beginning on or after
MFRS 2 Classification and Measurement of Share-based Payment Transactions (Amendments to MFRS 2)	1 January 2018
MFRS 9 Financial Instruments	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 140 Transfers of Investment Property (Amendments to MFRS 140)	1 January 2018
Annual Improvements to MFRS Standards 2014 - 2016 Cycle	1 January 2018
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018

The adoption of the above MFRS and amendments to MFRS that came into effect on 1 January 2018, did not have significant impact on the unaudited condensed financial statements upon the initial application on 1

Standards and interpretations issued but not yet effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

Description	Effective for annual periods beginning on or after
MFRS 9 Prepayment Features with Negative Compensation (Amendments to MFRS 9)	1 January 2019
MFRS 16 Leases	1 January 2019
MFRS 128 Long-term Interests in Associates and Joint Ventures (Amendments to MFRS 128)	1 January 2019
Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019
MFRS 119 Plan Amendment, Curtailment or Settlement (Amendments to MFRS 119)	1 January 2019
IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

A2. CHANGES IN ACCOUNTING POLICIES (CONTD.)

Standards and interpretations issued but not yet effective (contd.)

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

Description	Effective for annual periods beginning on or after
MFRS 17 Insurance Contracts	1 January 2021

The Group has not completed its assessment of the financial effects of standards and interpretations issued but not yet effective.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors draw attention to the material uncertainty of the Group and of the Company. The Group and the Company incurred a loss for the year of RM145,380,551 and RM1,974,661 respectively during the financial year ended 31 December 2017. These conditions, along with other matters as set forth in Note 2.2 of the audited financial statements, indicate the existence of a material uncertainty that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. The auditors' opinion is not modified in respect of this matter.

A4. SEGMENTAL INFORMATION

The results and other information of the Group as at 31 March 2018 are as follows:-

As at 31 March 2018	Offshore support vessels and services RM'000	Subsea services & OIC RM'000	Others RM'000	Consol RM'000	TOTAL RM'000
Revenue					
External	16,800	4,485	152	-	21,437
Intra group	9,177	-	-	(9,177)	-
Total	25,977	4,485	152	(9,177)	21,437
Results					
(Loss)/profit from operations	(4,114)	489	415	-	(3,210)
Finance costs	(1,117)	(206)	-	-	(1,323)
Share of results of associates	14	-	-	-	14
controlled entities	(3,567)	-	-	-	(3,567)
(Loss)/profit before taxation	(8,784)	283	415	-	(8,086)
As at 31 March 2017					
Revenue					
External	11,613	7,380	1,222	-	20,215
Intra group	10,366	-	-	(10,366)	-
Total	21,979	7,380	1,222	(10,366)	20,215
Results					
(Loss)/Profit from operations	(7,032)	(182)	71	(295)	(7,438)
Finance costs	(1,332)	(221)	(9)	-	(1,562)
Share of results of associates	(209)	-	-	-	(209)
Share of results of jointly controlled entities	(4,574)	-	-	-	(4,574)
(Loss)/profit before taxation	(13,147)	(403)	62	(295)	(13,783)

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial year except as disclosed in Note A2.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current financial year's results.

A7. SEASONAL AND CYCLICAL FACTORS

The Group's performance would be subject to the risk of increase in downtime and off-hires due to the adverse weather conditions such as monsoon seasons.

Notwithstanding the above, our chartered vessels are made available regardless of the weather condition.

A8. (LOSS)/PROFIT BEFORE TAXATION

Included in the (loss)/profit before taxation are the following items:

	Current Quarter Ended 31.03.2018 RM'000	Preceding Quarter Ended 31..03.2017 RM'000	Current Year-To-Date Ended 31.03.2018 RM'000	Preceding Year-To-Date Ended 31..03.2017 RM'000
Interest income	(61)	(95)	(61)	(95)
Interest expense	1,323	1,562	1,323	1,562
Depreciation	10,222	10,419	10,222	10,419
Net (gain)/loss on foreign exchange	<u>4,096</u>	<u>1,761</u>	<u>4,096</u>	<u>1,761</u>

A9. DIVIDENDS PAID

No dividend was paid in the financial quarter under review.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of the property, vessel and equipment in the current financial period under review.

A11. DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayments of debts and equity under review.

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the Group for the financial quarter under review.

A13. CAPITAL COMMITMENTS

There were no material capital commitments for the financial quarter under review.

A14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As at 31 March 2018, our contingent liabilities, comprising of bank and performance guarantees for contracts entered into with customers, stood at approximately RM40.8 million. In addition, the Company has provided corporate guarantee for the credit facilities totalling RM17.03 million granted by HSBC Bank Malaysia Berhad to a wholly owned subsidiary, Alam Maritim (M) Sdn. Bhd. ("AMSB") and USD28.56 million granted by Maybank International (L) Ltd to 60%-owned subsidiaries of AMSB, namely Alam Synergy I (L) Inc, Alam Synergy II (L) Inc and Alam Synergy III (L) Inc.

AMSB has provided a corporate guarantee for the banking facilities amounting to RM18.0 million granted by financial institutions to Alam Hidro (M) Sdn Bhd ("AHSB"), a wholly owned subsidiary of AMSB. Alam Maritim (L) Inc has also provided corporate guarantee on proportionate basis (50%) for the credit facilities totalling RM154.0 million granted by Ambank Group to its jointly controlled entity, Alam Swiber DLB 1 (L) Inc. AMLI has also provided corporate guarantee on proportionate basis (51%) i.e USD24,480,000 for the credit facilities granted by Oversea-Chinese Banking Corp Limited to MDSV I (L) Inc.

Save as disclosed above, there were no material contingent liabilities that may, upon materialisation, have a material effect on the Group's financial results or position.

A15. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial period.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Revenue (Year-to-date 2018)	16,800	4,485	152	21,437
Revenue (Year-to-date 2017)	11,613	7,380	1,222	20,215
Variance (%)	44.7%	(39.2%)		6.0%

The Group recorded a turnover of RM21.44 million for financial period ended 31 March 2018 as compared to RM20.22 million for the same period last year, resulting in a positive variance of 6%. Revenue from Offshore Support Vessels ("OSV") segment increased by 44.7% due to higher average utilisation rate of chartered vessels.

Revenue derived from Subsea Services/Offshore Installation & Construction ("OIC") segment was lower by 39.2% as compared to last year, mainly due to lower contribution from OIC/subsea projects.

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Profit/(Loss) Before Tax -YTD2018	(8,784)	283	415	(8,086)
Profit/(Loss) Before Tax -YTD2017	(13,147)	(403)	(233)	(13,783)
Variance (%)	33.2%	170.2%		41.3%

The Group recorded loss before taxation for the current financial period of RM8.09 million, resulting in positive variance 41.3% as compared to loss before taxation of RM13.78 million recorded for the preceding financial year. The performance of OSV segment was recorded better by 33.2% primarily due to lower operating cost and lower losses by jointly controlled entities.

Subsea Services/OIC segment registered profit before taxation of RM0.3 million as compared to loss before taxation of RM0.4 million recorded in the same period last year due to lower cost registered by Subsea/OIC segment during the current financial period.

B2. VARIATION OF RESULTS AGAINST PRECEDING QUARTER

The Group's revenue for the current quarter of RM21.44 million was lower than the preceding quarter's revenue figure of RM43.15 million with an adverse variance of 50.32%. This was mainly due to higher revenue contribution from Subsea Services/OIC during the preceding financial quarter under review.

The loss before taxation for the current financial quarter was recorded at RM8.09 million as compared to loss before taxation of RM125.80 million registered for the preceding financial quarter. The losses registered for the preceding quarter were due to impairment of vessels, receivables and investment in jointly controlled entities recognised last year.

B3. COMMENTARY ON PROSPECTS

The business outlook for Alam Maritim Group is influenced by the level of capital expenditure spending by the Oil Majors which is in line with the volume of exploration and production activities. Based on the recently issued PETRONAS Activity Outlook for 2017-2019, the average domestic capital expenditure is still expected to be invested primarily in upstream activities, but at a lower proportion.

Notwithstanding the above, the Directors will continue to exercise due care in managing and implementing strategies for the Group's business and will ensure that shareholders' values are strategically enhanced from time to time.

B4. PROFIT FORECAST

The Group did not provide any profit forecast or profit guarantee in any public document.

B5. INCOME TAX EXPENSE

	Current Quarter		Year-To-Date	
	31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000
Income Taxation				
-Current year	417	95	417	95
-(Over)/under-provision in prior year	-	-	-	-
	<u>417</u>	<u>95</u>	<u>417</u>	<u>95</u>
Deferred Taxation				
-Current year	450	-	450	-
-(Over)/under-provision in prior year	-	-	-	-
	<u>450</u>	<u>-</u>	<u>450</u>	<u>-</u>
	<u>867</u>	<u>95</u>	<u>867</u>	<u>95</u>

The effective tax rate for the current financial year is lower than the statutory tax rate of 24% principally due to certain income which is taxed at a lower tax regime, and losses registered by certain subsidiary companies.

B6. SALE OF PROPERTIES

There were no sales of properties in the financial quarter under review.

B7. INVESTMENTS IN QUOTED SECURITIES

There were no dealings by the Group in quoted securities for the financial quarter under review.

B8. CORPORATE PROPOSALS

On 30 March 2018, the Company and certain of its subsidiaries, jointly controlled entities and associated companies ("Affected Companies") received the requisite approval-in-principle of the Proposed Restructuring Scheme ("PRS") from the respective lenders and financiers. To date, the Group has received the requisite approval-in-principle representing 87% of the secured debt and 100% of the unsecured debt.

The PRS is deemed effective subject to:

- 1) Award of stipulated contracts;
- 2) Consent of shareholders of the Affected Companies; and
- 3) Completion of the bilateral settlement documentation within 60 days from 30 March 2018 or any

The Group's restructuring involves a bilateral settlement between each borrowing entity and its respective lenders or financiers by amending and extending the terms and conditions of the existing borrowing or facilities based on their respective cash flow forecasts and projections.

Notwithstanding the above, the operation of the Affected Companies shall remain as usual.

B9. BORROWINGS

	Total As at 31.03.2018 RM'000	Total As at 31.12.2017 RM'000
Short Term Borrowings		
Unsecured:		
Revolving credit facilities	34,596	48,045
Overdraft	2,870	4,379
Secured:		
MTN - Sukuk Ijarah	75,000	75,000
Term loans	2,349	3,067
Hire purchase	120	368
	<u>114,935</u>	<u>130,859</u>
Long-term borrowings		
Secured:		
Term loans	19,127	19,143
Hire purchase	1,567	1,296
	<u>20,694</u>	<u>20,439</u>
Total Borrowings	<u>135,629</u>	<u>151,298</u>

B10. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivatives as at the end of the reporting period.

B11. FAIR VALUE HIERARCHY

No transfer between any levels of the fair value estimation took place during the current interim period and the comparative period. There were also no changes in the purpose of any financial instrument that subsequently resulted a change in those instruments.

B12. DISCLOSURE OF GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

The Group did not have any financial liabilities measured at fair value through profit or loss as at 31 March 2018.

B13. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments as at 24 May 2018.

B14. CHANGES IN MATERIAL LITIGATION

The Group is not engaged in any material litigation, whether as plaintiff or defendant, which may have a material impact on the financial position or performance of the Group as at 31 March 2018. The Board of Directors is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and adversely affect the financial or business position of the Group.

B15. DISCLOSURE OF NATURE OF OUTSTANDING DERIVATIVE

There were no outstanding derivatives as at the end of the reporting period.

B16. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares issued during the period.

	Current Quarter		Year-To-Date	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	(11,373)	(11,893)	(11,373)	(11,893)
Weighted average number of ordinary shares issued	924,461	924,461	924,461	924,461
Basic EPS (Sen)	(1.2)	(1.3)	(1.2)	(1.3)

Diluted EPS

Diluted earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issued during the period after adjusting for the dilutive effects of all potential ordinary shares to be issued under ESOS.

	Current Quarter		Year-To-Date	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	(11,373)	(11,893)	(11,373)	(11,893)
Weighted average number of ordinary shares issued	924,461	924,461	924,461	924,461
Effects of dilution from ESOS*	-	-	-	-
Adjusted weighted average number of ordinary shares in issue and issuable	924,461	924,461	924,461	924,461
Diluted EPS (Sen)	(1.2)	(1.3)	(1.2)	(1.3)

*Note: The estimation of effects of dilution from ESOS was based on the average closing price of RM0.16 for the financial period ended 31 March 2018.

B17. RELATED PARTY TRANSACTIONS

Significant related party transactions during the financial period are described below:

	Cumulative quarter period ended 31.03.2018 RM'000
<u>Jointly controlled entities</u>	
Charter hire vessels	5,258
Vessel management fees	2,133
<u>Associates</u>	
Charter hire vessels	<u>14,649</u>

B18. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 May 2018.

BY ORDER OF THE BOARD

Nuranisma binti Ahmad
(MAICSA No. 7067610)
Nur Aznita binti Taip
(MAICSA No. 7067607)
Company Secretary
Kuala Lumpur
24 May 2018